

Local Bourse Ends in Red Amid Sell-Offs in Blue-Chip Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,114.11	98,174.99	↓ -0.06%
Total Market Cap.	₦Trillion	59.48	59.51	↓ -0.06%
Total Volume Traded	Million	723.00	521.92	↑ 38.53%
Total Value Traded	₦Million	12,840.11	19,932.50	↓ -35.58%
Deals		8,695	9,420	↓ -7.70%

Local bourse closed trading session for today in red, with key performance indicators, the NGX-ASI and Market Capitalization, both receding by 0.06%. The market index (All-Share Index) reduced by 60.88 basis points in today's trading session, reflecting a 0.06% decrease to close at 98,114.11. Similarly, the Market Capitalization also lost ₦36.91 billion, representing a decline of 0.06%, settling at ₦59.48 trillion. Despite a largely positive market breadth, the market's overall decline was driven by sell-offs in blue-chip stocks such as WAPCO, ARADEL, and others, leading to a ₦37 billion reduction in investors' wealth.

However, market activities were mixed, as the Total Volume traded for today increased by 38.53%, while the Total Value dropped by 35.58%. Approximately 723.00 million units valued at ₦12,840.11 million were transacted across 8,695 deals. CHAMPION was the most traded stock in terms of volume, accounting for 41.67% of the total volume of trades, followed by FIDELITYBK (6.73%), GTCO (5.56%), ACCESSCORP (4.93%), and WAPCO (4.03%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 16.51% of the total value of trades on the exchange.

CORNERST and UPL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by STERLINGNG and SUNUASSUR with (+9.98%) growth, GOLDBREW (+9.84%), GUINEAINS (+9.62%), NCR (+8.89%), ROYALEX (+8.47%) and twenty-seven others. Sixteen (16) stocks depreciated, where REDSTAREX was the top loser, with a price depreciation of -10.00%, as FTNCOCOA (-5.61%), NEIMETH (-2.78%), LIVESTOCK (-2.29%), WAPCO (-2.05%), and ARADEL (-1.48%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 16 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (3.13%), followed by the Oil & Gas sector by (1.13%), and the Consumer goods sector by (0.02%), while the Banking and Industrial sector dropped by 0.26% and 0.24% respectively.

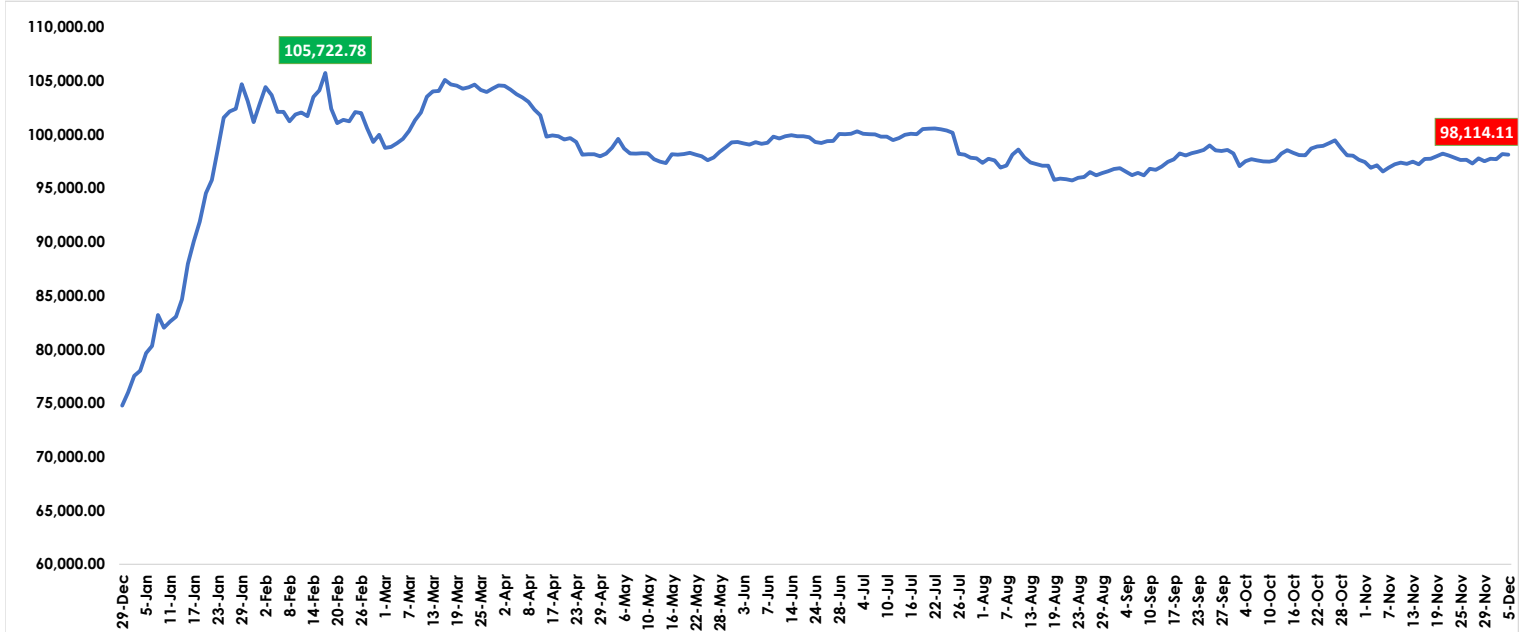
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	3.00	3.30	10.00%
UPL	3.60	3.96	10.00%
STERLINGNG	4.41	4.85	9.98%
SUNUASSUR	4.21	4.63	9.98%
GOLDBREW	4.47	4.91	9.84%
GUINEAINS	0.52	0.57	9.62%
NCR	4.50	4.90	8.89%
ROYALEX	0.59	0.64	8.47%
NSLTECH	0.60	0.65	8.33%
SOVRENINS	0.72	0.78	8.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	4.90	4.41	-10.00%
FTNCOCOA	1.96	1.85	-5.61%
NPFMCRFBK	1.55	1.50	-3.23%
NEIMETH	2.16	2.10	-2.78%
PRESTIGE	0.80	0.78	-2.50%
LIVESTOCK	3.49	3.41	-2.29%
JAPAULGOLD	2.20	2.15	-2.27%
NEM	9.40	9.20	-2.13%
WAPCO	75.45	73.90	-2.05%
ACCESSCORP	24.50	24.05	-1.84%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CHAMPION	Consumer goods	300,933,511	41.67%
FIDELITYBK	Banking	48,597,828	6.73%
GTCO	Banking	40,184,488	5.56%
ACCESSCORP	Banking	35,620,374	4.93%
WAPCO	Industrial	29,096,363	4.03%
TANTALIZER	Services	21,318,514	2.95%
ZENITHBANK	Banking	17,265,344	2.39%
FBNH	Banking	12,698,197	1.76%
UBA	Banking	12,428,654	1.72%
MTNN	Telecom	11,652,913	1.61%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,119,152,005.25	16.51%
WAPCO	Industrial	2,087,039,296.40	16.26%
MTNN	Telecom	1,981,247,403.50	15.44%
CHAMPION	Consumer goods	1,203,726,013.84	9.38%
ACCESSCORP	Banking	858,871,434.05	6.69%
FIDELITYBK	Banking	782,995,812.85	6.10%
ZENITHBANK	Banking	767,725,810.95	5.98%
BUACEMENT	Industrial	484,447,056.60	3.77%
UBA	Banking	417,057,227.85	3.25%
FBNH	Banking	330,397,833.35	2.57%

NGX-ASI Performance (YTD)



Thursday, December 5, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.06%	NGX-30	↓	-0.08% ↑	32.83%
Week-on-Week	↑ 0.34%	Banking	↓	-0.26% ↑	14.69%
Month-to-Date	↓ -0.11%	Consumer Goods	↑	0.02% ↑	42.18%
Quarter-to-Date	↓ -6.17%	Industrial Goods	↓	-0.24% ↑	33.23%
Year-to-Date	↑ 31.21%	Insurance	↑	3.13% ↑	66.69%
52-Weeks High	105,722.78	Oil & Gas	↑	1.13% ↑	138.95%
52-Weeks Low	70,946.83				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1672.69	1672.69 →	0.00%	↓ -60.36%	1-Month	23.23%	↑ 0.20%
Exchange Rate - Parallel (₹/\$)	1670.00	1720 ↓	-2.99%	↓ -40.34%	3-Month	25.60%	↑ 0.06%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00%	↑ 8.75%	6-Month	25.29%	↑ 0.11%
Crude Oil Price (\$/Barrel)	72.68	72.31 ↑	0.51%	↓ -5.66%	9-Month	26.03%	↑ 0.29%
Foreign Reserve (\$Bn)	40.30	40.29 ↑	0.02%	↑ 22.45%	12-Month	27.35%	↑ 0.03%
Inflation Rate	33.88%	33.88% →	0.00%	↑ 5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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