

Market Rebounds by 0.48% Amid Renewed Investor Confidence in Blue-Chip Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,174.99	97,702.56	↑ 0.48%
Total Market Cap.	₦ Trillion	59.51	59.23	↑ 0.48%
Total Volume Traded	Million	521.92	1,156.17	↓ -54.86%
Total Value Traded	₦ Million	19,932.50	27,363.86	↓ -27.16%
Deals		9,420	9,403	↑ 0.18%

The Nigerian equity market closed today's trading session on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.48%. The market index (All-Share Index) added 472.43 basis points in today's trading session, reflecting a 0.48% increase to close at 98,174.99. Similarly, the Market Capitalization also gain ₦286.39 billion, representing a growth of 0.48%, settling at ₦59.51 trillion. This market recovery, which reversed yesterday's marginal loss, was driven by bargain hunting in some large and mid-cap stocks, such as SEPLAT, WAPCO, ACCESSCORP, among others, resulting to a ₦286 billion growth in investors' wealth.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by 54.86% and 27.16% accordingly. Approximately 521.92 million units valued at ₦19,932.50 million were transacted across 9,420 deals. TANTALIZER was the most traded stock in terms of volume, accounting for 16.95% of the total volume of trades, followed by WAPCO (10.98%), ACCESSCORP (7.87%), CUTIX (7.12%), and UBA (6.53%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 40.31% of the total value of trades on the exchange.

GOLDBREW topped the advancers' chart for today with a price appreciation of 9.83 percent, trailed by THOMASWY with (+9.83%) growth, FTNCOCOA (+9.50%), DEAPCAP (+9.43%), NEM (+9.30%), ABCTRANS (+8.57%) and thirty-five others. Twenty-one (21) stocks depreciated, where SUNUASSUR was the top loser, with a price depreciation of -9.85%, as HMCALL (-9.15%), PZ (-8.71%), STERLINGNG (-7.16%), ROYALEX (-6.35%), and OANDO (-3.08%) also dipped in price. In that regard, the market breadth closed positive, recording 41 gainers and 21 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (3.21%), followed by the Insurance sector by (1.60%), and the Industrial sector by (0.81%), while the Consumer goods and Banking sector dropped by 0.17% and 0.07% respectively.

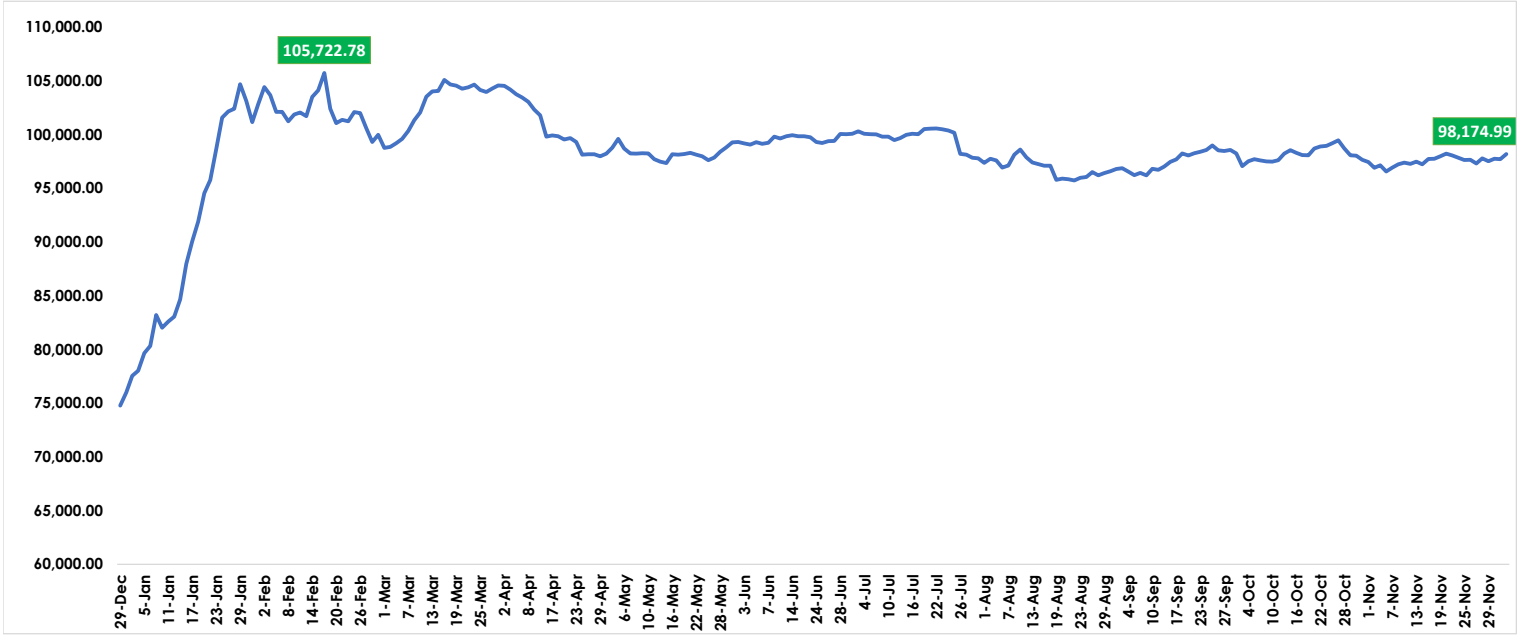
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GOLDBREW	4.07	4.47	9.83%
THOMASWY	1.73	1.90	9.83%
FTNCOCOA	1.79	1.96	9.50%
DEAPCAP	1.06	1.16	9.43%
NEM	8.60	9.40	9.30%
ABCTRANS	1.05	1.14	8.57%
WAPCO	70.15	75.45	7.56%
SEPLAT	5300.00	5700.00	7.55%
OMATEK	0.60	0.64	6.67%
NCR	4.27	4.50	5.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	4.67	4.21	-9.85%
LEARNAFRCA	3.25	2.93	-9.85%
HMCALL	6.45	5.86	-9.15%
PZ	24.10	22.00	-8.71%
STERLINGNG	4.75	4.41	-7.16%
ROYALEX	0.63	0.59	-6.35%
CILEASING	4.15	3.91	-5.78%
VITAFAM	23.50	22.20	-5.53%
ELLAHLAKES	3.18	3.01	-5.35%
LINKASSURE	0.95	0.90	-5.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TANTALIZER	Services	88,325,044	16.95%
WAPCO	Industrial	57,240,651	10.98%
ACCESSCORP	Banking	41,024,651	7.87%
CUTIX	Industrial	37,122,728	7.12%
UBA	Banking	34,033,565	6.53%
GTCCO	Banking	26,034,248	4.99%
FIDELITYBK	Banking	23,073,187	4.43%
UPDC	Construction	14,578,466	2.80%
UCAP	Financial Services	11,333,940	2.17%
JAPAUFGOLD	Oil & Gas	11,090,746	2.13%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	8,032,972,732.00	40.31%
WAPCO	Industrial	4,218,148,474.30	21.17%
GTCCO	Banking	1,368,913,994.85	6.87%
UBA	Banking	1,139,341,631.80	5.72%
ACCESSCORP	Banking	986,531,374.80	4.95%
ARADEL	Oil & Gas	680,174,990.40	3.41%
ZENITHBANK	Banking	412,820,743.35	2.07%
FIDELITYBK	Banking	368,935,622.95	1.85%
MTNN	Telecom	259,811,743.30	1.30%
OANDO	Oil & Gas	220,952,780.50	1.11%

NGX-ASI Performance (YTD)



Wednesday, December 4, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.48%	NGX-30	↑	0.63%	↑	32.93%	
Week-on-Week	↑ 0.90%	Banking	↓	-0.07%	↑	14.99%	
Month-to-Date	↓ -0.05%	Consumer Goods	↓	-0.17%	↑	42.16%	
Quarter-to-Date	↓ -6.11%	Industrial Goods	↑	0.81%	↑	33.55%	
Year-to-Date	↑ 31.30%	Insurance	↑	1.60%	↑	61.63%	
52-Weeks High	105,722.78	Oil & Gas	↑	3.21%	↑	136.30%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1672.69	1672.69	→	0.00% ↓ -60.36%	1-Month	23.03%	↑ 1.01%
Exchange Rate - Parallel (₹/\$)	1720.00	1715	↑	0.29% ↓ -44.54%	3-Month	25.54%	↓ -0.12%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00% ↑ 8.75%	6-Month	25.18%	↑ 0.02%
Crude Oil Price (\$/Barrel)	74.14	73.62	↑	0.71% ↓ -3.76%	9-Month	25.74%	↓ -0.17%
Foreign Reserve (\$Bn)	40.29	40.23	↑	0.15% ↑ 22.42%	12-Month	27.31%	↑ 0.11%
Inflation Rate	33.88%	33.88%	→	0.00% ↑ 5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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