

Tuesday, December 3, 2024

Market Index Drops by 0.03% Despite Positive Market Breadth

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,702.56	97,733.86	↓ -0.03%
Total Market Cap.	₦Trillion	59.23	59.25	↓ -0.03%
Total Volume Traded	Million	1,156.17	451.17	↑ 156.26%
Total Value Traded	₦Million	27,363.86	10,150.43	↑ 169.58%
Deals		9,403	9,329	↑ 0.79%

The Nigerian equity market closed trading activities for today in the red, reversing the previous day's gain as key performance indicators, the NGX-ASI and Market Capitalization, declined slightly by 0.03%. The market index (All-Share Index) reduced by 31.30 basis points in today's trading session, reflecting a 0.03% decline to close at 97,702.56. Similarly, the Market Capitalization also lost ₦18.98 billion, representing a drop of 0.03%, settling at ₦58.23 trillion. Despite positive market breadth, the local bourse downturn was primarily driven by sell-offs in some medium and large-scale stocks, including ARADEL, UACN and others. Consequently, investors' wealth dropped by ₦19 billion.

However, market activities were up, as the Total Volume and Total Value traded for today surged by 156.26% and 169.58% accordingly. Approximately 1,156.17 million units valued at ₦27,363.86 million were transacted across 9,403 deals. MANSARD was the most traded stock in terms of volume, accounting for 8.15% of the total volume of trades, followed by UBA (7.79%), ACCESSCORP (6.99%), ELLAHLAKES (5.77%), and FBNH (5.75%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 19.27% of the total value of trades on the exchange.

GOLDBREW, and BETAGLAS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by WAPCO with (+9.95%) growth, HONYFLOUR (+9.89%), SUNUASSUR (+9.88%), CONHALLPLC (+9.77%), CORNERST (+9.43%) and twenty-two others. Twenty-three (23) stocks depreciated, where SOVRENINS was the top loser, with a price depreciation of -10.00%, as JOHNHOLT (-9.98%), ELLAHLAKES (-9.92%), THOMASWY (-9.42%), ARADEL (-8.72%), and JAPPAULGOLD (-2.23%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 23 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were up, led by the Insurance sector which grew by (2.86%), followed by the Industrial sector by (1.00%), and the Banking sector by (0.82%), while the Consumer goods and Oil & Gas sector dropped by 0.22% and 0.09% respectively.

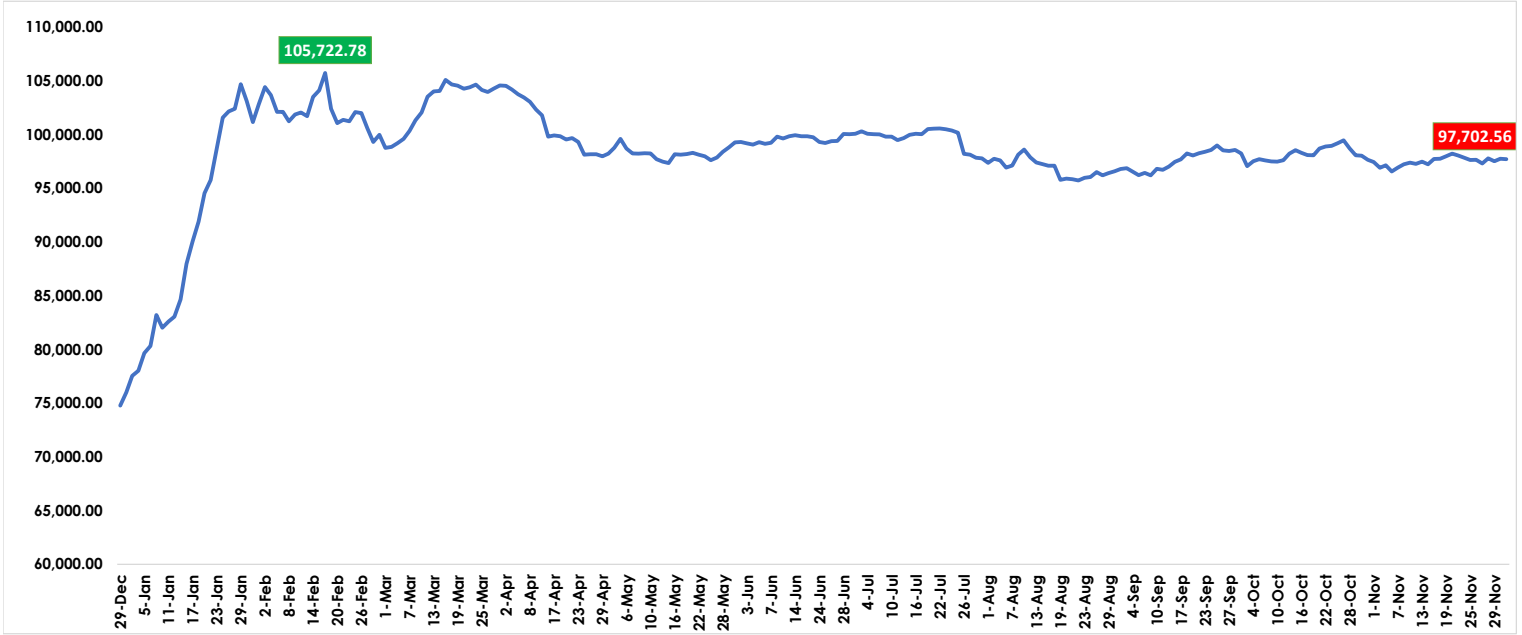
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GOLDBREW	3.70	4.07	10.00%
BETAGLAS	49.00	53.90	10.00%
WAPCO	63.80	70.15	9.95%
HONYFLOUR	4.45	4.89	9.89%
SUNUASSUR	4.25	4.67	9.88%
CONHALLPLC	2.15	2.36	9.77%
CORNERST	2.65	2.90	9.43%
IKEJAHOTEL	7.45	8.00	7.38%
ABBEBDS	2.64	2.80	6.06%
REGALINS	0.46	0.48	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	0.80	0.72	-10.00%
JOHNHOLT	8.92	8.03	-9.98%
ELLAHLAKES	3.53	3.18	-9.92%
THOMASWY	1.91	1.73	-9.42%
ARADEL	517.00	471.90	-8.72%
ABCTRANS	1.13	1.05	-7.08%
DAARCOMM	0.60	0.56	-6.67%
AUSTINLAZ	1.99	1.88	-5.53%
OMATEK	0.62	0.60	-3.23%
TANTALIZER	1.26	1.22	-3.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
MANSARD	Insurance	32,535,897	8.15%
UBA	Banking	31,101,025	7.79%
ACCESSCORP	Banking	27,896,267	6.99%
ELLAHLAKES	Agriculture	23,028,691	5.77%
FBNH	Banking	22,958,734	5.75%
STERLINGNG	Banking	20,315,026	5.09%
GTCO	Banking	18,163,161	4.55%
CHAMS	ICT	15,973,756	4.00%
JAPPAULGOLD	Oil & Gas	15,147,635	3.80%
WAPCO	Industrial	14,164,429	3.55%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	1,772,458,961.60	19.27%
UBA	Banking	1,048,282,943.10	11.40%
WAPCO	Industrial	993,634,694.35	10.80%
GTCO	Banking	954,101,036.60	10.37%
ACCESSCORP	Banking	670,870,952.15	7.29%
FBNH	Banking	607,742,173.15	6.61%
ZENITHBANK	Banking	476,644,958.40	5.18%
OANDO	Oil & Gas	320,600,760.30	3.49%
PRESCO	Agriculture	302,474,432.20	3.29%
MANSARD	Insurance	242,840,037.90	2.64%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.03%	NGX-30	↑	0.33%	↑	32.11%	
Week-on-Week	↑ 0.06%	Banking	↑	0.82%	↑	15.07%	
Month-to-Date	↓ -0.53%	Consumer Goods	↓	-0.22%	↑	42.39%	
Quarter-to-Date	↓ -6.56%	Industrial Goods	↑	1.00%	↑	32.48%	
Year-to-Date	↑ 30.66%	Insurance	↑	2.68%	↑	59.08%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.09%	↑	128.94%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1672.69	1663.4	↑	0.56%	↓ -60.36%	1-Month	22.01% ↑ 0.13%
Exchange Rate - Parallel (₱/\$)	1715.00	1707	↑	0.47%	↓ -44.12%	3-Month	25.67% ↑ 0.05%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.17% ↑ 0.03%
Crude Oil Price (\$/Barrel)	72.44	71.83	↑	0.85%	↓ -5.97%	9-Month	25.91% ↑ 0.09%
Foreign Reserve (\$Bn)	40.23	40.22	↑	0.03%	↑ 22.24%	12-Month	27.21% ↓ -0.11%
Inflation Rate	33.88%	33.88%	→	0.00%	↑ 5.68%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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