

Monday, December 2, 2024

Local Bourse Kicks Off December with 0.23% Gains in Key Metrics

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,733.86	97,506.87	↑ 0.23%
Total Market Cap.	₦Trillion	59.25	59.11	↑ 0.23%
Total Volume Traded	Million	451.17	515.49	↓ -12.48%
Total Value Traded	₦Million	10,150.43	15,082.54	↓ -32.70%
Deals		9,329	7,554	↑ 23.50%

The Nigerian equity market began trading for the final month of the year on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded gains of 0.23%. The market index (All-Share Index) added 226.99 basis points in today's trading session, reflecting a rise 0.23%, to close at 97,733.86. Likewise, the Market Capitalization also gained ₦137.60 billion, representing an increase of 0.23%, settling at ₦59.25 trillion. Despite cautious trading, the market's positive performance was driven by bargain hunting in medium and large-cap stocks across major market sectors. Investors and portfolio managers showed increased interest in fundamentally strong stocks, positioning for opportunities in the upcoming year.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by 12.48% and 32.70% respectively. Approximately 451.17 million units valued at ₦10,150.43 million were transacted across 9,329 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 15.97% of the total volume of trades, followed by UBA (15.05%), ACCESSCORP (11.89%), WAPCO (4.72%), and GTCO (4.64%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 22.01% of the total value of trades on the exchange.

ABBEYBDS, AFRIPRUD, and WAPCO topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by VDFGROUP with (+9.88%) growth, SOVRENINS (+9.59%), TANTALIZER (+9.57%), LASACO (+9.39%), ETERNA (+9.38%) and twenty-eight others. Twenty-five (25) stocks depreciated, where ETRANSACT was the top loser, with a price depreciation of -10.00%, as FTNCOCOA (-8.29%), HONYFLOUR (-5.92%), CAVERTON (-3.16%), FBNH (-3.04%), and STERLINGNG (-1.64%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 25 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector which grew by (2.14%), followed by the Industrial sector by (0.89%), the Consumer goods sector by (0.67%), the Oil & Gas sector by (0.37%), and the Banking sector by (0.08%).

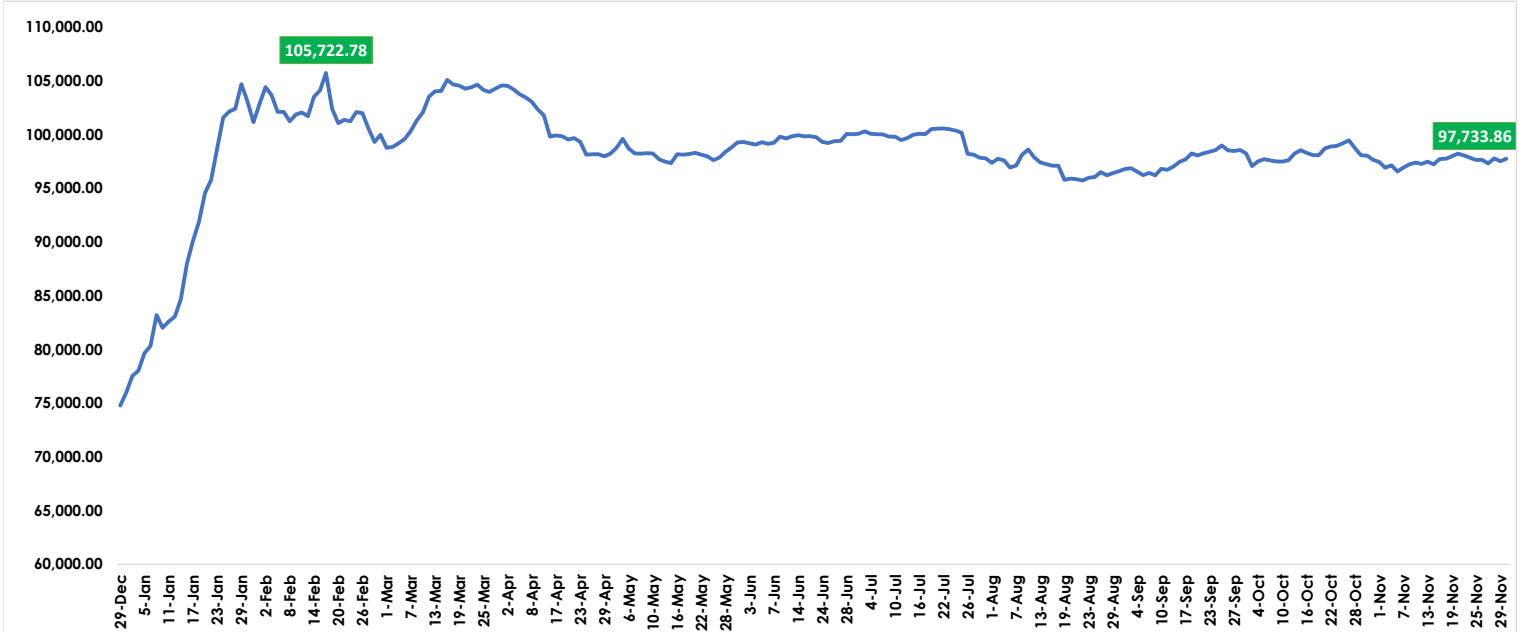
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	2.40	2.64	10.00%
AFRIPRUD	9.00	9.90	10.00%
WAPCO	58.00	63.80	10.00%
VDFGROUP	40.50	44.50	9.88%
SOVRENINS	0.73	0.80	9.59%
TANTALIZER	1.15	1.26	9.57%
LASACO	2.13	2.33	9.39%
ETERNA	20.80	22.75	9.38%
PZ	22.05	24.10	9.30%
NSLTECH	0.55	0.60	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	7.50	6.75	-10.00%
NCR	4.74	4.27	-9.92%
FTNCOCOA	1.93	1.77	-8.29%
HONYFLOUR	4.73	4.45	-5.92%
NPFMCRFBK	1.57	1.50	-4.46%
TIP	2.25	2.17	-3.56%
ABCTRANS	1.17	1.13	-3.42%
CAVERTON	1.90	1.84	-3.16%
FBNH	26.30	25.50	-3.04%
WAPIC	1.03	1.00	-2.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	72,034,231	15.97%
UBA	Banking	67,868,103	15.05%
ACCESSCORP	Banking	53,627,150	11.89%
WAPCO	Industrial	21,265,457	4.72%
GTCO	Banking	20,916,227	4.64%
ZENITHBANK	Banking	17,783,987	3.94%
DANGSUGAR	Consumer goods	15,728,052	3.49%
UNIVINSURE	Insurance	12,071,328	2.68%
NB	Consumer goods	10,742,111	2.38%
MANSARD	Insurance	10,028,080	2.22%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	2,234,004,627.25	22.01%
WAPCO	Industrial	1,356,736,156.60	13.37%
ACCESSCORP	Banking	1,245,665,458.25	12.27%
GTCO	Banking	1,097,014,813.15	10.81%
ZENITHBANK	Banking	789,686,827.05	7.78%
DANGSUGAR	Consumer goods	550,105,906.80	5.42%
BETAGLAS	Industrial	371,665,330.75	3.66%
ARADEL	Oil & Gas	305,804,031.80	3.01%
NB	Consumer goods	301,909,107.80	2.97%
OANDO	Oil & Gas	180,934,720.45	1.78%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.23%	NGX-30	↑	0.21%	↑	31.67%	
Week-on-Week	↑ 0.11%	Banking	↑	0.08%	↑	14.14%	
Month-to-Date	↓ -0.50%	Consumer Goods	↑	0.67%	↑	42.71%	
Quarter-to-Date	↓ -6.53%	Industrial Goods	↑	0.89%	↑	31.17%	
Year-to-Date	↑ 30.71%	Insurance	↑	2.14%	↑	54.92%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.37%	↑	129.14%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1672.69	1644.86	↑	1.66%	↓ -60.36%	1-Month	21.88% ↑ 0.32%
Exchange Rate - Parallel (₱/\$)	1707.00	1715	↓	-0.47%	↓ -43.45%	3-Month	25.62% ↑ 0.32%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	25.13% ↑ 0.14%
Crude Oil Price (\$/Barrel)	72.61	72.94	↓	-0.45%	↓ -5.75%	9-Month	25.82% ↑ 0.24%
Foreign Reserve (\$Bn)	40.22	40.24	↓	-0.04%	↑ 22.21%	12-Month	27.32% ↑ 0.19%
Inflation Rate	33.88%	33.88%	→	0.00%	↑ 5.68%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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