

NGX-ASI Nears 100,000 Mark Amid ₦1.10 Trillion Gains in Five Days, as Inflation Hits 34.60%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,922.63	99,378.06	↑ 0.55%
Total Market Cap.	₦Trillion	60.57	60.24	↑ 0.55%
Total Volume Traded	Million	740.89	544.24	↑ 36.13%
Total Value Traded	₦Million	16,877.33	10,631.54	↑ 58.75%
Deals		10,430	8,464	↑ 23.23%

The Nigerian equity market commenced trading activities for the new week on a positive note, continuing the upward momentum recorded last week, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.55%. The market index (All-Share Index) added 544.57 basis points in today's trading session, reflecting a 0.55% increase to close at 99,922.63. Likewise, the Market Capitalization also gained ₦331.46 billion, representing a growth of 0.55%, settling at ₦60.57 trillion. Today's bullish performance was driven by heightened investor interest in some medium and large-scale stocks, such as ARADEL, INTBREW, OANDO, and others. Over the last five trading sessions, this upward trajectory has resulted in a cumulative ₦1.10 trillion increase in investors' wealth.

Furthermore, market activities were up today, as the Total Volume and Total Value trades grew by 36.13% and 58.75% respectively. Approximately 740.89 million units valued at ₦16,877.33 million were transacted across 10,430 deals. In terms of volume, STERLINGNG led the activity chart, accounting for 26.61% of the total volume of trades, followed by WEMABANK (20.33%), ETRANZACT (9.47%), ACCESSCORP (2.77%), and UBA (2.38%), rounding out the top five. ARADEL emerged as the most traded stock in value terms, with 49.77% of the total value of trades on the exchange.

ROYALEX and LIVINGTRUST topped the advancers' chart for today with a price appreciation of 10.00 each, trailed by INTBREW with (+9.90%) growth, GUINEAINS (+9.84%), CAVERTON (+9.60%), AUSTINLAZ (+9.26%), ARADEL (+9.13%) and twenty-eight others. Twenty-five (25) stocks depreciated, where UPL was the top loser, with a price depreciation of -9.81%, as HMCALL (-9.62%), INTENEGINS (-9.52%), AFRIPRUD (-6.96%), NEIMETH (-4.50%), and GTCO (-1.79%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 14 losers.

Nevertheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which dropped by (0.96%), followed by the Banking sector by (0.06%), and the Oil & Gas sector by (0.02%), while the Consumer goods and Industrial sectors grew by 1.24% and 0.09%.

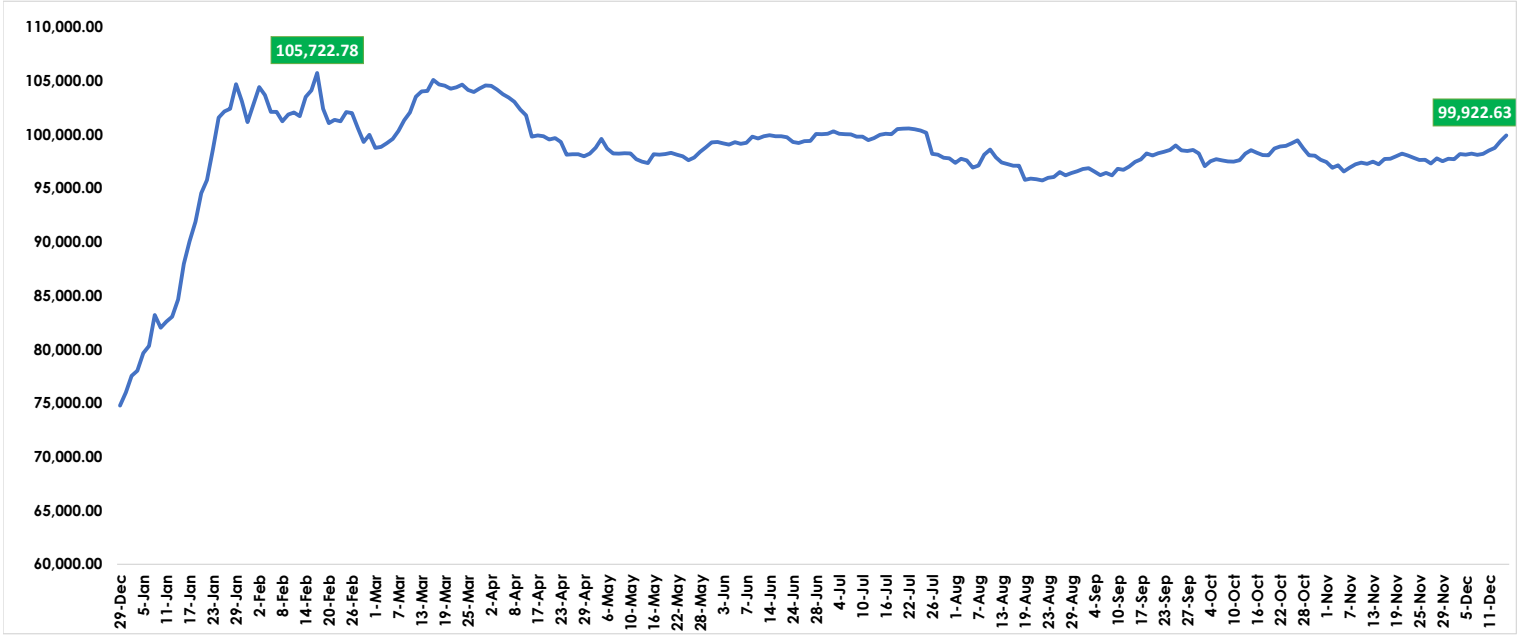
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ROYALEX		0.60	0.66	10.00%
LIVINGTRUST		3.00	3.30	10.00%
INTBREW		4.14	4.55	9.90%
GUINEAINS		0.61	0.67	9.84%
CAVERTON		1.98	2.17	9.60%
AUSTINLAZ		1.62	1.77	9.26%
ARADEL		550.00	600.20	9.13%
LIVESTOCK		3.15	3.43	8.89%
CUTIX		2.30	2.50	8.70%
MCNICHOLS		1.40	1.52	8.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
UPL		4.18	3.77	-9.81%
HMCALL		5.20	4.70	-9.62%
INTENEGINS		1.47	1.33	-9.52%
ABCTRANS		1.15	1.05	-8.70%
SOVRENINS		0.85	0.78	-8.24%
PZ		25.00	23.00	-8.00%
AFRIPRUD		17.25	16.05	-6.96%
UPDC		1.49	1.40	-6.04%
AIICO		1.26	1.20	-4.76%
NEIMETH		2.00	1.91	-4.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	196,969,741	26.61%
WEMABANK	Banking	150,444,961	20.33%
ETRANZACT	ICT	70,096,897	9.47%
ACCESSCORP	Banking	20,479,142	2.77%
UBA	Banking	17,611,813	2.38%
MCNICHOLS	Consumer goods	17,199,828	2.32%
UCAP	Financial Services	14,333,119	1.94%
ARADEL	Oil & Gas	13,982,015	1.89%
FIDELITYBK	Banking	13,573,655	1.83%
ZENITHBANK	Banking	12,926,289	1.75%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	8,397,725,592.40	49.77%
WEMABANK	Banking	1,325,911,186.15	7.86%
STERLINGNG	Banking	955,519,023.39	5.66%
OANDO	Oil & Gas	678,813,563.70	4.02%
UBA	Banking	589,036,909.10	3.49%
ZENITHBANK	Banking	572,932,864.60	3.40%
ACCESSCORP	Banking	491,931,360.00	2.92%
MTNN	Telecom	485,456,861.20	2.88%
ETRANZACT	ICT	473,164,906.60	2.80%
GTCO	Banking	438,291,872.55	2.60%

NGX-ASI Performance (YTD)



Monday, December 16, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.55%	NGX-30	↑	0.00%	↑	32.86%	
Week-on-Week	↑ 1.85%	Banking	↓	-0.06%	↑	15.65%	
Month-to-Date	↑ 1.73%	Consumer Goods	↑	1.24%	↑	45.17%	
Quarter-to-Date	↓ -4.44%	Industrial Goods	↑	0.09%	↑	32.61%	
Year-to-Date	↑ 33.63%	Insurance	↓	-0.96%	↑	75.18%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.02%	↑	157.50%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1533.00	1534.5	↓	-0.10%	↓ -46.97%	1-Month	22.22% ↓ -0.61%
Exchange Rate - Parallel (₹/\$)	1595.00	1630	↓	-2.19%	↓ -34.03%	3-Month	24.45% ↑ 0.36%
Monetary Policy Rate (MPR)	27.50%	27.50%	→	0.00%	↑ 8.75%	6-Month	24.48% ↓ -0.71%
Crude Oil Price (\$/Barrel)	73.83	74.49	↓	-0.89%	↓ -4.17%	9-Month	25.79% ↓ -0.03%
Foreign Reserve (\$Bn)	40.53	40.48	↑	0.11%	↑ 23.13%	12-Month	27.88% ↓ -0.15%
Inflation Rate	34.60%	33.88%	↓	-0.72%	↑ 6.40%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2024
 -NTB True Yield have a day's lag

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