

Economic Concerns Weigh on Stocks as Local Bourse Closes Red

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,506.87	97,783.81	↓ -0.28%
Total Market Cap.	₦Trillion	59.11	59.28	↓ -0.28%
Total Volume Traded	Million	515.49	632.74	↓ -18.53%
Total Value Traded	₦Million	15,082.54	10,811.03	↑ 39.51%
Deals		7,554	8,404	↓ -10.11%

The Nigerian equity market concluded trading activities for the week on a bearish note, with key performance indicators, the NGX-ASI and Market Capitalization, both recording a daily decline of 0.28%. On a week-on-week basis, the local bourse posted a decline of 0.33%, with investors' wealth contracting by ₦185 billion during the week. The market index (All-Share Index) reduced by 276.94 basis points in today's trading session, reflecting a decline 0.28%, to close at 97,506.87. Likewise, the Market Capitalization also lost ₦167.88 billion, representing a decrease of 0.28%, settling at ₦59.11 trillion. The market bearish performance was driven by sell-offs in some medium and large cap stocks such as WAPCO, SEPLAT, and others, as investors sentiment remained cautious amid prevailing economic uncertainties.

However, market activities were mixed, as the Total Volume traded for today dropped by 18.53%, while the Total Value traded was up by 39.51%. Approximately 515.49 million units valued at ₦15,082.54 million were transacted across 7,554 deals. FBNH was the most traded stock in terms of volume, accounting for 24.50% of the total volume of trades, followed by HMCALL (17.75%), JAPAUFGOLD (11.93%), TANTALIZER (6.94%), and STERLINGNG (4.63%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 38.71% of the total value of trades on the exchange.

HMCALL topped the advancers' chart for today with a price appreciation of 9.54 percent, trailed by ROYALEX with (+8.77%) growth, SOVRENINS (+7.35%), TANTALIZER (+5.50%), NPFMCRFBK (+4.67%), CWG (+3.48%) and fifteen others. Twenty-six (26) stocks depreciated, where REGALINS was the top loser, with a price depreciation of -9.80%, as ACADEMY (-9.71%), SEPLAT (-6.02%), WAPCO (-1.69%), PRESTIGE (-1.23%), and FLOURMILL (-0.12%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 26 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Oil & Gas sector which receded by (-2.56%), followed by the Insurance sector by (-1.83%), and the Industrial sector by (-0.15%), while the Banking and Consumer goods sector grew by 0.67% and 0.01% respectively.

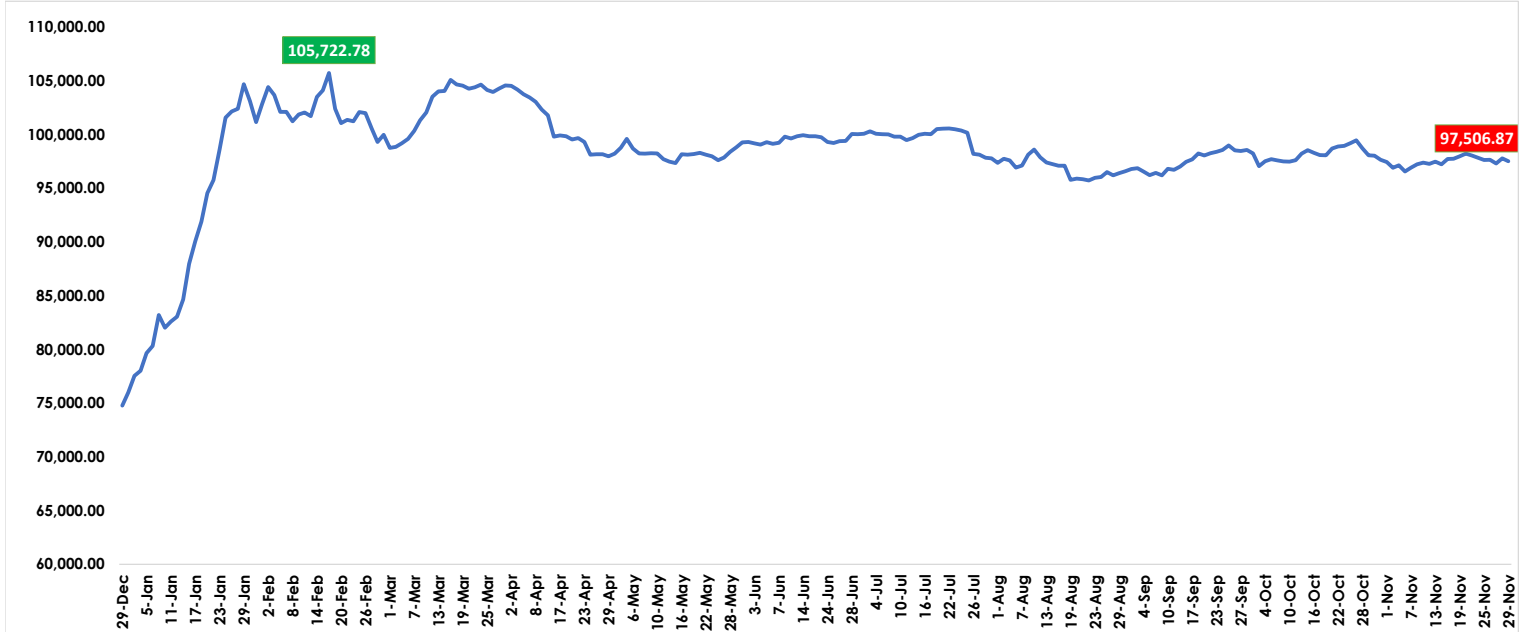
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	5.66	6.20	9.54%
ROYALEX	0.57	0.62	8.77%
SOVRENINS	0.68	0.73	7.35%
TANTALIZER	1.09	1.15	5.50%
NPFMCRFBK	1.50	1.57	4.67%
CWG	5.75	5.95	3.48%
FBNH	25.55	26.30	2.94%
CUSTODIAN	12.60	12.95	2.78%
CILEASING	3.90	3.99	2.31%
CONHALLPLC	1.96	2.00	2.04%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.51	0.46	-9.80%
LASACO	2.36	2.13	-9.75%
ACADEMY	3.09	2.79	-9.71%
AUSTINLAZ	2.17	1.96	-9.68%
CORNERST	2.75	2.56	-6.91%
OMATEK	0.65	0.61	-6.15%
SEPLAT	5639.50	5300.00	-6.02%
DEAPCAP	1.12	1.06	-5.36%
SUNUASSUR	4.10	3.90	-4.88%
TIP	2.35	2.25	-4.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	126,021,629	24.50%
HMCALL	Construction	91,280,851	17.75%
JAPAUFGOLD	Oil & Gas	61,383,947	11.93%
TANTALIZER	Services	35,709,039	6.94%
STERLINGNG	Banking	23,807,261	4.63%
UBA	Banking	10,634,469	2.07%
UPDC	Construction	9,439,094	1.83%
LASACO	Insurance	8,371,707	1.63%
UCAP	Financial Services	8,275,283	1.61%
CHAMS	ICT	8,140,308	1.58%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	7,738,780,746.80	51.33%
FBNH	3,279,310,895.65	21.75%
BUACEMENT	532,475,384.50	3.53%
HMCALL	521,768,143.43	3.46%
UBA	347,099,389.25	2.30%
ARADEL	344,402,858.60	2.28%
OANDO	237,741,139.45	1.58%
ZENITHBANK	225,153,036.75	1.49%
WAPCO	209,622,468.90	1.39%
GTCO	183,897,555.80	1.22%

NGX-ASI Performance (YTD)



Friday, November 29, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.28%	NGX-30	↓	-0.30%	↑	31.40%	
Week-on-Week	↓ -0.33%	Banking	↑	0.67%	↑	14.05%	
Month-to-Date	↓ -0.73%	Consumer Goods	↑	0.01%	↑	41.77%	
Quarter-to-Date	↓ -6.75%	Industrial Goods	↓	-0.15%	↑	30.02%	
Year-to-Date	↑ 30.40%	Insurance	↓	-1.83%	↑	51.69%	
52-Weeks High	105,722.78	Oil & Gas	↓	-2.56%	↑	128.30%	
52-Weeks Low	70,946.83						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1644.86	1660.83	↓ -0.97%	↓ -57.69%	1-Month	21.57%	↓ -0.10%
Exchange Rate - Parallel (₱/\$)	1715.00	1725	↓ -0.58%	↓ -44.12%	3-Month	25.30%	↓ -0.07%
Monetary Policy Rate (MPR)	27.50%	27.50%	→ 0.00%	↑ 8.75%	6-Month	24.99%	↓ -0.33%
Crude Oil Price (\$/Barrel)	72.45	73.28	↓ -1.13%	↓ -5.96%	9-Month	25.58%	↓ -0.25%
Foreign Reserve (\$Bn)	40.24	40.21	↑ 0.07%	↑ 22.25%	12-Month	27.13%	↑ 0.58%
Inflation Rate	33.88%	33.88%	→ 0.00%	↑ 5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com