

Thursday, November 28, 2024

Local Bourse Advances by 0.50% Amid Renewed Investor Interest

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,783.81	97,296.57	↑ 0.50%
Total Market Cap.	₦Trillion	59.28	58.97	↑ 0.52%
Total Volume Traded	Million	632.74	822.46	↓ -23.07%
Total Value Traded	₦Million	10,811.03	10,285.52	↑ 5.11%
Deals		8,404	9,385	↓ -10.45%

The Nigerian equity market closed trading activities for today in the green, with key performance indicators showing notable gains. The NGX-ASI advanced by 0.50%, while the Market Capitalization grew by 0.52%. The slight discrepancy between the performance indicators is attributed to the additional listing of Chapel Hill Denham Management Limited's Infrastructure Debt Fund of 93,950,000 Units of ₦100 each at ₦109.43 per unit on the exchange today. The market index (All-Share Index) added 487.24 basis points in today's trading session, reflecting a 0.50% increase to close at 97,783.81. Likewise, the Market Capitalization also gained ₦305.86 billion, representing a growth of 0.52%, settling at ₦59.28 trillion. Investors renewed interest in select depreciated medium and large-cap stocks, such as ARADEL, OANDO, FBNH, and others, drove today's positive market performance, leading to a growth of ₦306 billion in investors' wealth.

However, market activities were mixed, as the Total Volume traded for today dropped by 23.07%, while the Total Value traded was up by 5.11%. Approximately 632.74 million units valued at ₦10,811.03 million were transacted across 8,404 deals. FBNH was the most traded stock in terms of volume, accounting for 26.36% of the total volume of trades, followed by HMCALL (18.86%), GUINEAINS (6.53%), CUTIX (6.09%), and ACCESSCORP (3.25%) to complete the top 5 on the volume chart. FBNH also emerged as the most traded stock in value terms, with 38.71% of the total value of trades on the exchange.

VITAFOAM topped the advancers' chart for today with a price appreciation of 9.81 percent, trailed by ARADEL with (+9.23%) growth, FTNCOCOA (+7.82%), SOVRENINS (+6.25%), OANDO (+5.40%), LINKASSURE (+4.40%) and twenty-two others. Twenty-nine (29) stocks depreciated, where PRESTIGE was the top loser, with a price depreciation of -10.00%, as UNILEVER (-9.97%), ETERNA (-6.94%), JAPPAULGOLD (-6.36%), HONYFLOUR (-4.08%), and NEIMETH (-0.91%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 28 gainers and 29 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (0.74%), followed by the Insurance sector by (0.23%), and the Industrial sector by (0.15%), while the Oil & Gas and Consumer goods sector dropped by -0.50% and -0.11% respectively.

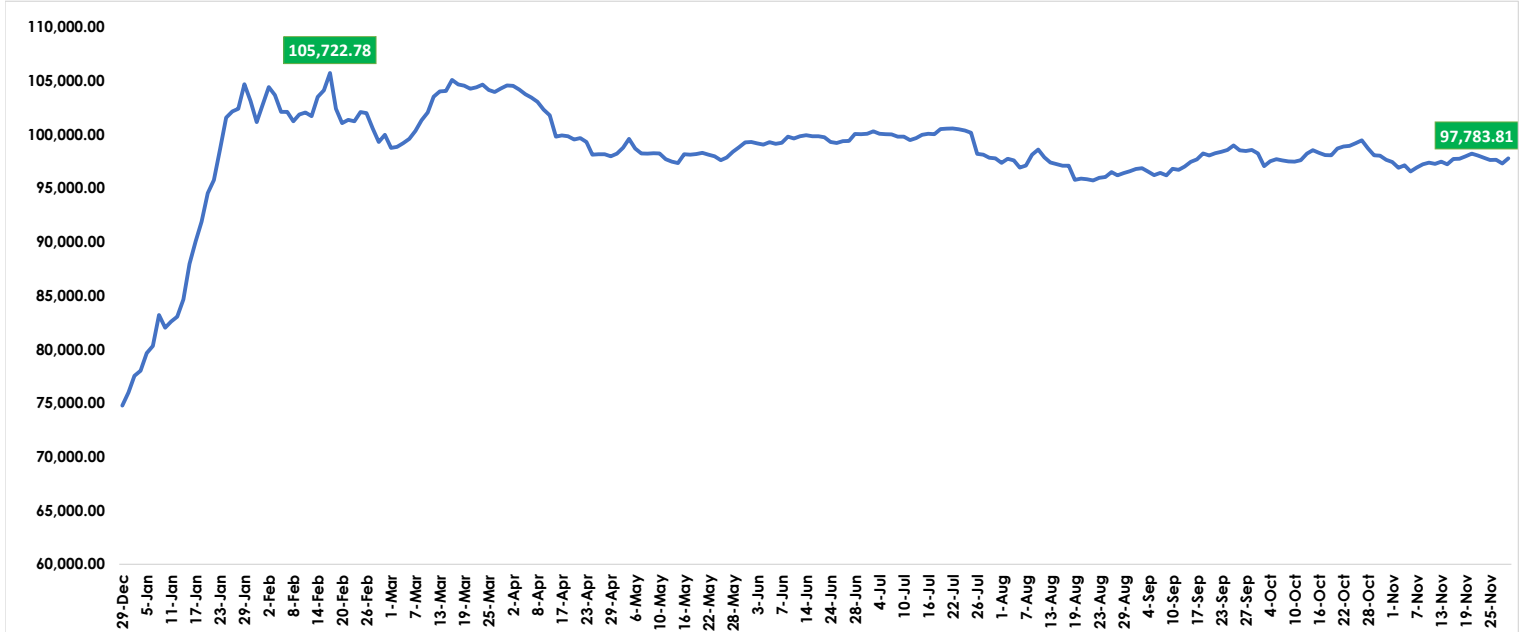
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFOAM	21.40	23.50	9.81%
ARADEL	473.30	517.00	9.23%
FTNCOCOA	1.79	1.93	7.82%
SOVRENINS	0.64	0.68	6.25%
OANDO	62.00	65.35	5.40%
LINKASSURE	0.91	0.95	4.40%
REGALINS	0.49	0.51	4.08%
CORNERST	2.65	2.75	3.77%
ELLAHLAKES	3.13	3.24	3.51%
UACN	22.00	22.75	3.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.90	0.81	-10.00%
UNILEVER	29.60	26.65	-9.97%
AUSTINLAZ	2.41	2.17	-9.96%
JOHNHOLT	9.90	8.92	-9.90%
ETERNA	22.35	20.80	-6.94%
IKEJAHOTEL	8.00	7.45	-6.88%
JAPPAULGOLD	2.36	2.21	-6.36%
GUINEAINS	0.53	0.50	-5.66%
LIVESTOCK	3.69	3.50	-5.15%
NPFMCRFBK	1.58	1.50	-5.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	166,763,692	26.36%
HMCALL	Construction	119,297,728	18.86%
GUINEAINS	Insurance	41,316,712	6.53%
CUTIX	Industrial	38,530,490	6.09%
ACCESSCORP	Banking	20,573,497	3.25%
OANDO	Oil & Gas	18,780,666	2.97%
STERLINGNG	Banking	17,696,726	2.80%
UCAP	Financial Services	17,198,652	2.72%
JAPPAULGOLD	Oil & Gas	16,826,584	2.66%
ZENITHBANK	Banking	14,733,835	2.33%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	4,184,471,823.30	38.71%
OANDO	1,239,452,716.10	11.47%
WAPCO	827,695,705.15	7.66%
HMCALL	669,808,899.43	6.20%
ZENITHBANK	647,523,349.25	5.99%
ACCESSCORP	473,624,228.35	4.38%
ARADEL	413,063,021.50	3.82%
UBA	405,781,333.50	3.75%
UCAP	297,953,876.60	2.76%
GTCO	213,442,022.95	1.97%

NGX-ASI Performance (YTD)



Thursday, November 28, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.50%	NGX-30	↑	0.16% ↑	31.80%
Week-on-Week	↓ -0.27%	Banking	↑	0.74% ↑	13.28%
Month-to-Date	↓ -0.45%	Consumer Goods	↓	-0.11% ↑	41.76%
Quarter-to-Date	↓ -6.48%	Industrial Goods	↑	0.15% ↑	30.22%
Year-to-Date	↑ 30.77%	Insurance	↑	0.23% ↑	54.51%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.50% ↑	134.29%
52-Weeks Low	70,946.83				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1660.83	1659.44 ↑	0.08% ↓	-59.22%	1-Month	21.67% ↑	0.71%
Exchange Rate - Parallel (₱/\$)	1725.00	1730 ↓	-0.29% ↓	-44.96%	3-Month	25.37% ↑	0.33%
Monetary Policy Rate (MPR)	27.50%	27.50% →	0.00% ↑	8.75%	6-Month	25.32% ↑	0.00%
Crude Oil Price (\$/Barrel)	72.93	72.83 ↑	0.14% ↓	-5.33%	9-Month	25.82% ↑	0.25%
Foreign Reserve (\$Bn)	40.21	40.26 ↓	-0.12% ↑	22.17%	12-Month	26.55% ↑	0.31%
Inflation Rate	33.88%	33.88% →	0.00% ↑	5.68%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com