

Tuesday, November 26, 2024

Equity Market Recovers Slightly by 0.01%, as CBN Raises Interest Rate to 27.50%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,639.88	97,626.27	↑ 0.01%
Total Market Cap.	₦Trillion	59.18	59.17	↑ 0.01%
Total Volume Traded	Million	552.11	671.26	↓ -17.75%
Total Value Traded	₦Million	8,031.31	10,639.89	↓ -24.52%
Deals		9,305	10,464	↓ -11.08%

The Nigerian equity market closed today's trading session in positive territory, with key performance indicators, the NGX-ASI and Market Capitalization, posting marginally gains of 0.01% each. The market index (All-Share Index) added 13.61 basis points in today's trading session, reflecting a 0.01% increase to close at 97,639.88. Similarly, the Market Capitalization also gained ₦8.25 billion, representing a slight uptick of 0.01%, settling at ₦59.18 trillion. Today's modest rebound ended the local bourse's recent losing streak, driven by investor buying interest in select stocks within the Financial and Industrial sectors, such as WAPCO, ZENITHBANK, and others, as the Apex bank raises the country's interest rate by 25 basis points to 27.50%.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by 17.75% and 24.52% respectively. Approximately 552.11 million units valued at ₦8,031.31 million were transacted across 9,305 deals. HMCALL was the most traded stock in terms of volume, accounting for 32.11% of the total volume of trades, followed by TANTALIZER (6.71%), UBA (5.37%), PRESTIGE (5.18%), and FBNH (3.90%) to complete the top 5 on the volume chart. HMCALL also emerged as the most traded stock in value terms, with 13.61% of the total value of trades on the exchange.

HMCALL topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by SUNUASSUR with (+9.80%) growth, JAPAUFGOLD (+9.72%), PRESTIGE (+9.64%), NEIMETH (+9.55%), WAPCO (+9.15%) and eighteen others. Twenty-four (24) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.92%, as TANTALIZER (-9.30%), GUINNESS (-4.62%), ELLAHLAKES (-4.13%), OANDO (-3.46%), and STERLINGNG (-2.07%) also dipped in price. In that regard, the market breadth closed par, recording 24 gainers and 24 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (0.91%), followed by the Industrial sector by (0.76%), the Oil & Gas sector by (0.36%), and the Consumer goods sector by (0.09%). The Banking sector dropped by -0.21%.

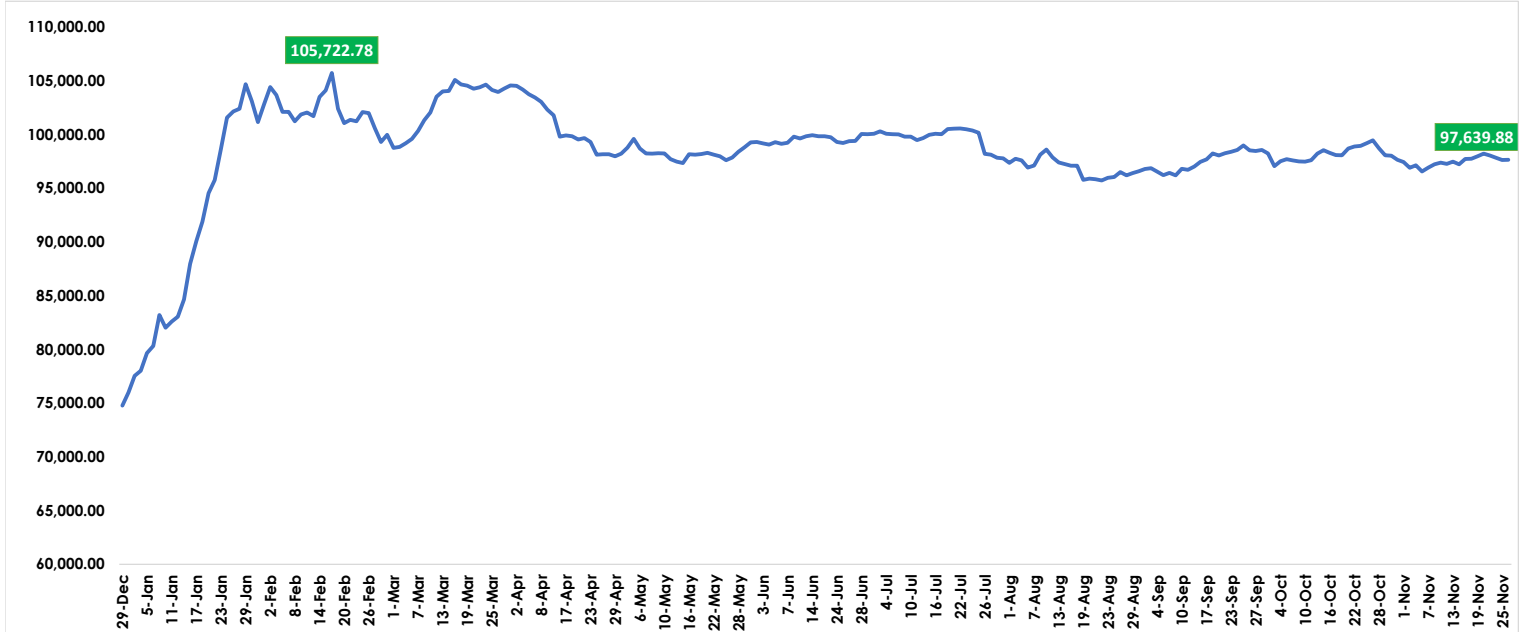
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	5.61	6.17	9.98%
SUNUASSUR	3.47	3.81	9.80%
JAPAUFGOLD	2.16	2.37	9.72%
PRESTIGE	0.83	0.91	9.64%
NEIMETH	1.99	2.18	9.55%
WAPCO	53.00	57.85	9.15%
DAARCOMM	0.56	0.61	8.93%
NASCON	29.00	30.50	5.17%
LASACO	2.33	2.45	5.15%
REGALINS	0.45	0.47	4.44%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	6.55	5.90	-9.92%
TANTALIZER	1.29	1.17	-9.30%
UNIVINSURE	0.34	0.32	-5.88%
RTBRISCOE	2.82	2.66	-5.67%
GUINNESS	65.00	62.00	-4.62%
ELLAHLAKES	3.39	3.25	-4.13%
INTENEGINS	1.41	1.36	-3.55%
OANDO	62.15	60.00	-3.46%
AIICO	1.24	1.20	-3.23%
OMATEK	0.67	0.65	-2.99%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
HMCALL	Construction	177,112,923	32.11%
TANTALIZER	Services	36,987,180	6.71%
UBA	Banking	29,599,099	5.37%
PRESTIGE	Financial Services	28,585,435	5.18%
FBNH	Banking	21,500,205	3.90%
NSLTECH	Services	19,360,311	3.51%
WAPCO	Industrial	17,607,290	3.19%
CHAMS	ICT	17,496,967	3.17%
UCAP	Financial Services	13,561,477	2.46%
ACCESSCORP	Banking	13,451,518	2.44%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
HMCALL	1,092,786,734.91	13.61%
WAPCO	978,677,802.15	12.19%
UBA	947,307,118.30	11.80%
MTNN	781,714,144.70	9.74%
FBNH	536,214,041.45	6.68%
GTCO	385,439,847.20	4.80%
TRANSCORP	328,994,162.70	4.10%
ARADEL	327,240,654.30	4.08%
GUINNESS	323,188,164.60	4.03%
ACCESSCORP	308,777,174.65	3.85%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.01%	NGX-30	↑	0.04%	↑	31.60%	
Week-on-Week	↓ -0.34%	Banking	↓	-0.21%	↑	12.29%	
Month-to-Date	↓ -0.60%	Consumer Goods	↑	0.09%	↑	42.39%	
Quarter-to-Date	↓ -6.62%	Industrial Goods	↑	0.76%	↑	29.99%	
Year-to-Date	↑ 30.58%	Insurance	↑	0.91%	↑	52.26%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.36%	↑	133.09%	
52-Weeks Low	70,876.35						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1675.62	1652.62	↑	1.37%	↓ -60.64%	1-Month	20.90% ↓ -0.64%
Exchange Rate - Parallel (₱/\$)	1740.00	1740	→	0.00%	↓ -46.22%	3-Month	24.67% ↓ -0.13%
Monetary Policy Rate (MPR)	27.50%	27.25%	↑	0.25%	↑ 8.75%	6-Month	24.52% ↑ 0.24%
Crude Oil Price (\$/Barrel)	73.09	73.01	↑	0.11%	↓ -5.13%	9-Month	25.69% ↑ 0.97%
Foreign Reserve (\$Bn)	40.27	40.28	↓	-0.01%	↑ 22.36%	12-Month	26.08% ↓ -0.64%
Inflation Rate	33.88%	33.88%	→	0.00%	↑ 5.68%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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