

Monday, November 25, 2024

Market Index Slides by 0.21% Amid Profit-Taking in Large-Cap Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,626.27	97,829.02	↓ -0.21%
Total Market Cap.	₦Trillion	59.17	59.29	↓ -0.21%
Total Volume Traded	Million	671.26	366.62	↑ 83.09%
Total Value Traded	₦Million	10,639.89	6,067.05	↑ 75.37%
Deals		10,464	9,677	↑ 8.13%

The Nigerian equity market opened the new week on a downward trajectory, as key performance indicators, the NGX-ASI and Market Capitalization, both fell by 0.21%. The market index (All-Share Index) reduced by 202.75 basis points in today's trading session, reflecting a 0.21% decrease to close at 97,626.27. Similarly, the Market Capitalization also lost ₦122.88 billion, representing a decline of 0.21%, settling at ₦59.17 trillion. Continuing the negative momentum from last Friday, the market witnessed profit-taking in several medium and large-Cap stocks, including UACN, GTCO, DANGSUGAR, and others, thereby extending the losing streak to three successive trading sessions. This sustained downturn has led to a cumulative reduction of ₦364 trillion in investors' wealth over the three-day period.

However, market activities were up, as the Total Volume and Total Value traded for today dropped by 83.09% and 75.37% respectively. Approximately 671.26 million units valued at ₦10,639.89 million were transacted across 10,464 deals. FBNH was the most traded stock in terms of volume, accounting for 36.57% of the total volume of trades, followed by HMCALL (7.03%), TANTALIZER (5.27%), GUINEAINS (4.90%), and PRESTIGE (4.88%) to complete the top 5 on the volume chart. FBNH also emerged as the most traded stock in value terms, with 58.54% of the total value of trades on the exchange.

HMCALL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by SUNUASSUR with (+9.81%) growth, NCR (+9.72%), SOVRENINS (+9.52%), TANTALIZER (+9.32%), PRESTIGE (+9.21%) and twenty-two others. Thirty (30) stocks depreciated, where NSLTECH was the top loser, with a price depreciation of -9.83%, as DAARCOMM (-9.68%), LASACO (-8.63%), JAPAUFGOLD (-6.09%), GTCO (-3.39%), and DANGSUGAR (-2.71%) also dipped in price. In that regard, the market breadth closed negative, recording 28 gainers and 30 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector which dropped by (-1.60%), followed by the Oil & Gas sector by (-0.24%), the Industrial sector by (-0.16%), and the Consumer goods sector by (-0.03%). The Insurance sector advanced by 0.69%.

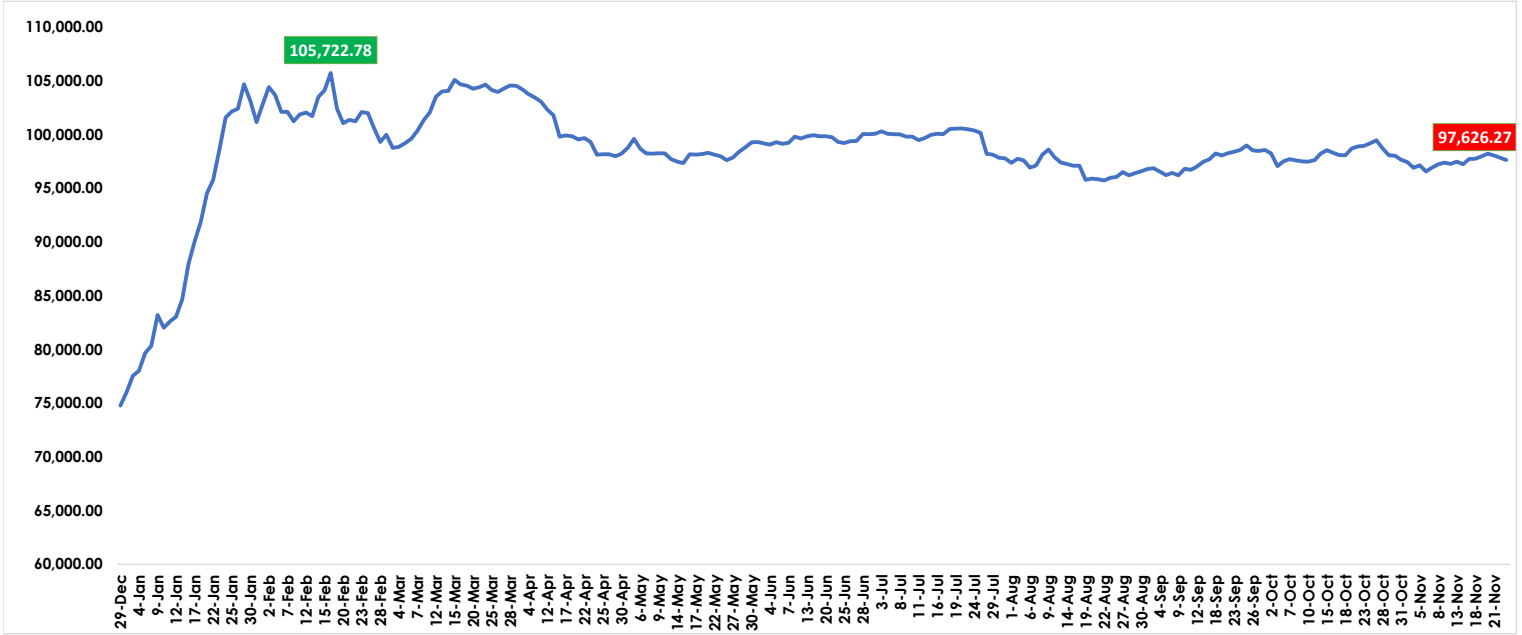
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	5.10	5.61	10.00%
SUNUASSUR	3.16	3.47	9.81%
NCR	4.32	4.74	9.72%
SOVRENINS	0.63	0.69	9.52%
TANTALIZER	1.18	1.29	9.32%
PRESTIGE	0.76	0.83	9.21%
UPDC	1.49	1.62	8.72%
MECURE	10.55	11.45	8.53%
TIP	2.25	2.40	6.67%
CILEASING	3.97	4.15	4.53%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.61	0.55	-9.84%
DAARCOMM	0.62	0.56	-9.68%
AUSTINLAZ	2.66	2.41	-9.40%
GUINEAINS	0.55	0.50	-9.09%
LASACO	2.55	2.33	-8.63%
UACN	23.20	21.30	-8.19%
REGALINS	0.48	0.45	-6.25%
JAPAUFGOLD	2.30	2.16	-6.09%
CAVERTON	1.91	1.80	-5.76%
GTCO	54.60	52.75	-3.39%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	245,251,698	36.57%
HMCALL	Insurance	47,142,512	7.03%
TANTALIZER	Financial Services	35,344,879	5.27%
GUINEAINS	Industrial	32,863,429	4.90%
PRESTIGE	Banking	32,752,651	4.88%
CHAMS	Construction	23,662,247	3.53%
CONHALLPLC	Banking	20,575,646	3.07%
UBA	Banking	19,797,507	2.95%
UNIVINSURE	ICT	17,709,394	2.64%
AIICO	Banking	17,413,811	2.60%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	6,226,645,922.45	58.54%
UBA	640,663,877.70	6.02%
ZENITHBANK	423,410,631.00	3.98%
WAPCO	290,977,251.20	2.74%
HMCALL	264,469,492.32	2.49%
ARADEL	256,069,113.40	2.41%
GTCO	233,632,155.00	2.20%
TRANSCORP	232,371,312.75	2.18%
ACCESSCORP	226,174,891.60	2.13%
UCAP	192,762,533.65	1.81%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.21%	NGX-30	↓	-0.30%	↑	31.54%	
Week-on-Week	↓ -0.12%	Banking	↓	-1.60%	↑	12.53%	
Month-to-Date	↓ -0.61%	Consumer Goods	↓	-0.03%	↑	42.27%	
Quarter-to-Date	↓ -6.63%	Industrial Goods	↓	-0.16%	↑	29.02%	
Year-to-Date	↑ 30.56%	Insurance	↑	0.69%	↑	50.89%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.24%	↑	132.24%	
52-Weeks Low	70,612.81						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1652.62	1658.67	↓	-0.37%	↓ -58.44%	1-Month	21.55% ↓ -0.11%
Exchange Rate - Parallel (₱/\$)	1740.00	1735	↑	0.29%	↓ -46.22%	3-Month	24.80% ↓ -0.38%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	24.28% ↓ -1.04%
Crude Oil Price (\$/Barrel)	74.48	75.17	↓	-0.92%	↓ -3.32%	9-Month	24.72% ↓ -0.86%
Foreign Reserve (\$Bn)	40.28	40.28	→	0.00%	↑ 22.38%	12-Month	26.71% ↓ -0.14%
Inflation Rate	33.88%	33.88%	→	0.00%	↑ 5.68%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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