

Friday, November 22, 2024

Equity Market Ends Week in Red, Posts 0.11% Weekly Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,829.02	98,050.12	↓ -0.23%
Total Market Cap.	₦Trillion	59.29	59.43	↓ -0.23%
Total Volume Traded	Million	366.62	467.68	↓ -21.61%
Total Value Traded	₦Million	6,067.05	9,590.19	↓ -36.74%
Deals		9,677	10,659	↓ -9.21%

The Nigerian equity market ended trading activities for the week on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both recording a daily decline of 0.23%. Despite this, the local market posted a modest week-on-week gain of 0.11%, supported by early-week rally. The market index (All-Share Index) reduced by 221.10 basis points in today's trading session, reflecting a decline 0.23%, to close at 97,829.02. Likewise, the Market Capitalization also lost ₦133.87 billion, representing a decrease of 0.23%, settling at ₦59.29 trillion. The bearish sentiment persisted from the previous trading day, driven by sell-offs in some medium and large cap stocks such as FBNH, WAPCO, PRESCO, and 22 others. Nonetheless, investors wealth grew by ₦77 Billion over the week, attributed to the earlier rally in the week.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by 21.61% and 36.74% respectively. Approximately 366.62 million units valued at ₦6,067.05 million were transacted across 9,677 deals. FBNH was the most traded stock in terms of volume, accounting for 11.57% of the total volume of trades, followed by GUINEAINS (9.53%), PRESTIGE (7.39%), CUTIX (5.98%), and FIDELITYBK (4.30%) to complete the top 5 on the volume chart. FBNH also emerged as the most traded stock in value terms, with 18.14% of the total value of trades on the exchange.

EUNISELL topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by AUSTINLAZ with (+9.92%) growth, HMCALL (+9.91%), THOMASWY (+9.77%), TANTALIZER (+9.26%), JAPAULGOLD (+9.00%) and twenty-one others. Twenty-five (25) stocks depreciated, where MECURE was the top loser, with a price depreciation of -9.83%, as MULTIVERSE (-9.03%), FBNH (-5.75%), WAPCO (-5.26%), HONYFLOUR (-2.61%), and PRESCO (-2.15%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 25 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (1.10%), followed by the Consumer goods sector by (0.46%), and the Oil & Gas sector by (0.33%). The Banking and Industrial sectors dropped by -1.14% and -0.46% accordingly.

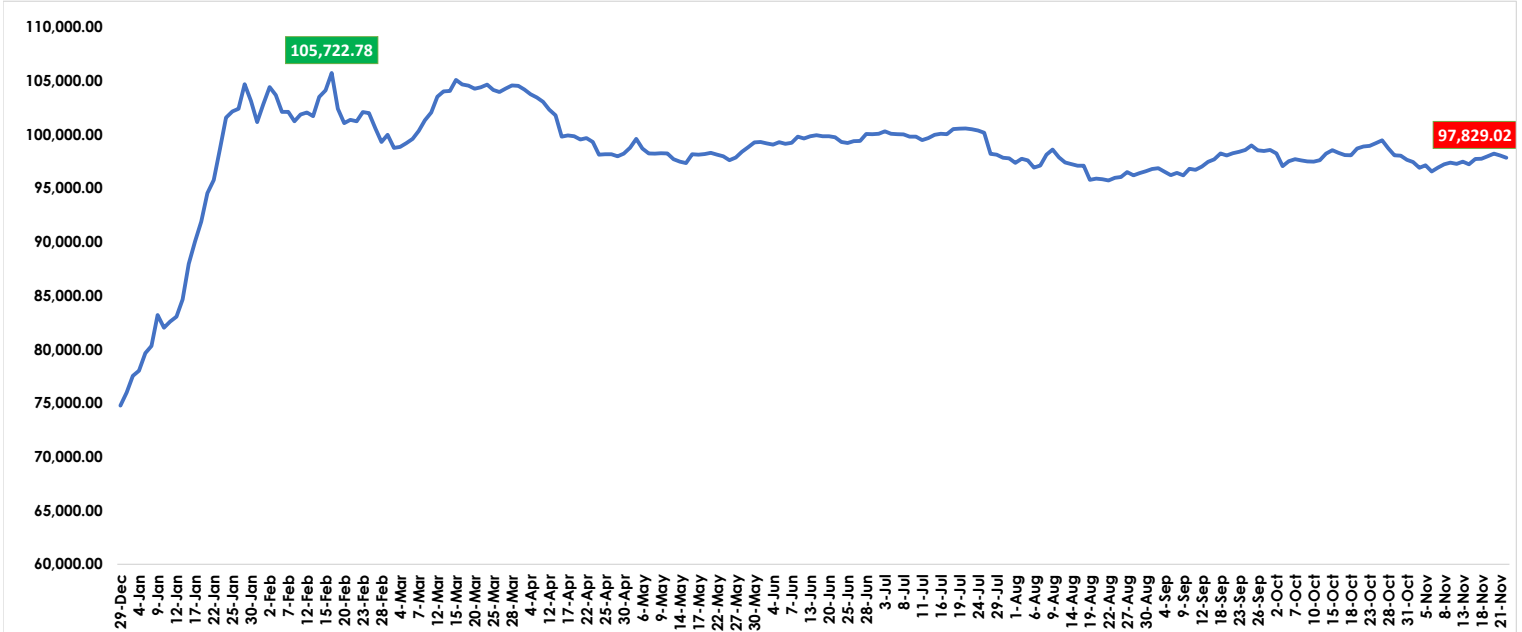
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	17.52	19.27	9.99%
AUSTINLAZ	2.42	2.66	9.92%
HMCALL	4.64	5.10	9.91%
THOMASWY	1.74	1.91	9.77%
TANTALIZER	1.08	1.18	9.26%
JAPAULGOLD	2.11	2.30	9.00%
PRESTIGE	0.70	0.76	8.57%
UNIVINSURE	0.31	0.33	6.45%
AIICO	1.18	1.25	5.93%
SUNUASSUR	2.99	3.16	5.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	11.70	10.55	-9.83%
MULTIVERSE	7.20	6.55	-9.03%
DAARCOMM	0.68	0.62	-8.82%
FBNH	26.95	25.40	-5.75%
WAPCO	57.00	54.00	-5.26%
FTNCOCOA	1.87	1.78	-4.81%
RTBRISCOE	2.83	2.70	-4.59%
GUINEAINS	0.57	0.55	-3.51%
STERLINGNG	4.86	4.71	-3.09%
HONYFLOUR	4.98	4.85	-2.61%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	42,413,941	11.57%
GUINEAINS	Insurance	34,923,317	9.53%
PRESTIGE	Financial Services	27,076,246	7.39%
CUTIX	Industrial	21,910,932	5.98%
FIDELITYBK	Banking	15,764,676	4.30%
HMCALL	Construction	14,346,622	3.91%
UBA	Banking	14,296,548	3.90%
ZENITHBANK	Banking	10,296,233	2.81%
CHAMS	ICT	9,987,820	2.73%
ACCESSCORP	Banking	8,996,129	2.45%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	1,100,306,507.60	18.14%
UBA	Banking	466,737,775.65	7.69%
ARADEL	Oil & Gas	465,865,247.70	7.68%
ZENITHBANK	Banking	455,253,643.60	7.50%
WAPCO	Industrial	437,586,743.55	7.21%
PRESCO	Agriculture	370,281,296.60	6.10%
FIDELITYBK	Banking	250,968,258.80	4.14%
GTCO	Banking	236,403,003.35	3.90%
MTNN	Telecom	228,392,961.50	3.76%
OANDO	Oil & Gas	215,209,115.70	3.55%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.23%	NGX-30	↓	-0.25%	↑	31.93%	
Week-on-Week	↑ 0.11%	Banking	↓	-1.14%	↑	14.36%	
Month-to-Date	↓ -0.40%	Consumer Goods	↑	0.46%	↑	42.31%	
Quarter-to-Date	↓ -6.44%	Industrial Goods	↓	-0.46%	↑	29.22%	
Year-to-Date	↑ 30.83%	Insurance	↑	1.10%	↑	49.85%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.33%	↑	132.80%	
52-Weeks Low	70,612.81						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1658.67	1687.52	↓	-1.74%	1-Month	21.65%	↓ -0.05%
Exchange Rate - Parallel (₪/\$)	1735.00	1735	→	0.00%	3-Month	25.17%	↓ -0.04%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	6-Month	25.32%	↓ -0.19%
Crude Oil Price (\$/Barrel)	73.66	74.23	↓	-0.77%	9-Month	25.58%	↓ -0.23%
Foreign Reserve (\$Bn)	40.28	40.29	↓	-0.03%	12-Month	26.85%	↑ 0.04%
Inflation Rate	33.88%	33.88%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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