

Thursday, November 21, 2024

Profit-Taking in Major Stocks Halts Bullish Momentum as Index Dips by 0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,050.12	98,227.50	↓ -0.18%
Total Market Cap.	₦ Trillion	59.43	59.53	↓ -0.18%
Total Volume Traded	Million	467.68	370.52	↑ 26.22%
Total Value Traded	₦ Million	9,590.19	8,448.99	↑ 13.51%
Deals		10,659	10,026	↑ 6.31%

The Nigerian domestic market closed trading activities for today in the red, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.18%. The market index (All-Share Index) reduced by 177.38 basis points in today's trading session, reflecting a 0.18% decrease to close at 98,050.12. Similarly, the Market Capitalization also lost ₦107.50 billion, representing a drop of 0.18%, settling at ₦59.43 trillion. Despite a positive market breadth, profit-taking activities in some medium and large-scale stocks, such as OANDO, PRESCO, ACCESSCORP, and others, interrupted the bourse's bullish momentum. Consequently, investors' wealth diminished by ₦108 billion in today's trading.

However, market activities were up, as the Total Volume and Total Value traded for today increased by 26.22% and 13.51% respectively. Approximately 467.68 million units valued at ₦9,590.19 million were transacted across 10,659 deals. FBNH was the most traded stock in terms of volume, accounting for 10.95% of the total volume of trades, followed by TANTALIZER (10.45%), WAPCO (8.50%), FIDELITYBK (5.70%), and ZENITHBANK (4.78%) to complete the top 5 on the volume chart. WAPCO emerged as the most traded stock in value terms, with 24.15% of the total value of trades on the exchange.

AUSTINLAZ topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL with (+9.98%) growth, HMCALL (+9.95%), HONYFLOUR (+9.93%), SUNUASSUR (+9.93%), CADBURY (+9.79%) and twenty-nine others. Twenty-three (23) stocks depreciated, where WAPIC was the top loser, with a price depreciation of -9.82%, as UNIVINSURE (-8.82%), JAPAUFGOLD (-8.26%), OANDO (-5.59%), ACCESSCORP (-3.36%), and FTNCOCOA (-1.06%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (0.39%), followed by the Insurance sector by (0.26%), and the Industrial sector by (0.21%). The Banking and Oil & Gas sectors dropped by -1.16% and -0.33% accordingly.

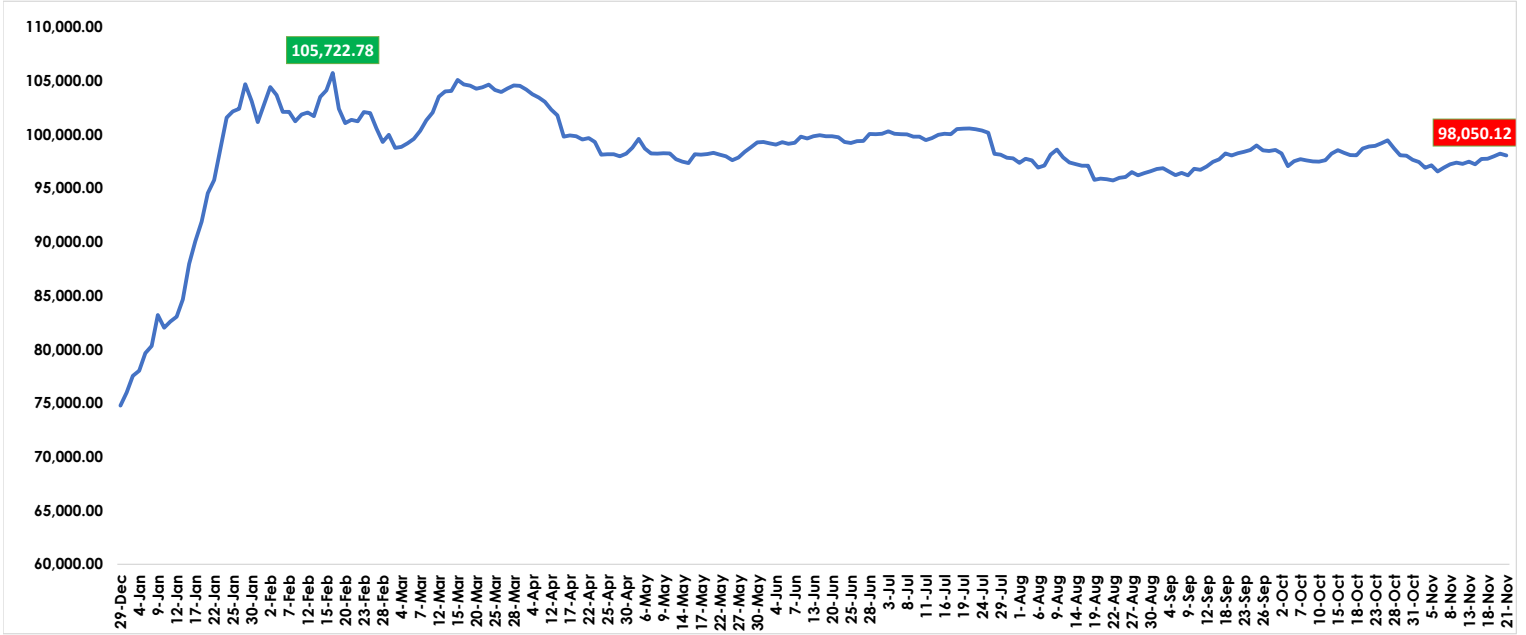
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	2.20	2.42	10.00%
EUNISELL	15.93	17.52	9.98%
HMCALL	4.22	4.64	9.95%
HONYFLOUR	4.53	4.98	9.93%
SUNUASSUR	2.72	2.99	9.93%
CADBURY	19.40	21.30	9.79%
DAARCOMM	0.62	0.68	9.68%
GUINEAINS	0.52	0.57	9.62%
SCOA	1.88	2.06	9.57%
TRIPPLEG	1.72	1.88	9.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	1.12	1.01	-9.82%
UPL	3.85	3.50	-9.09%
SOVRENINS	0.67	0.61	-8.96%
UNIVINSURE	0.34	0.31	-8.82%
JAPAUFGOLD	2.30	2.11	-8.26%
OANDO	63.45	59.90	-5.59%
PRESCO	485.40	459.90	-5.25%
ACCESSCORP	23.80	23.00	-3.36%
VERITASKAP	1.27	1.23	-3.15%
OMATEK	0.68	0.66	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	51,107,370	10.95%
TANTALIZER	Services	48,780,106	10.45%
WAPCO	Industrial	39,670,000	8.50%
FIDELITYBK	Banking	26,621,973	5.70%
ZENITHBANK	Banking	22,321,313	4.78%
JAIZBANK	Banking	16,194,120	3.47%
MANSARD	Insurance	16,172,268	3.46%
JAPAUFGOLD	Oil & Gas	13,475,970	2.89%
HONYFLOUR	Consumer goods	13,280,911	2.84%
PRESTIGE	Financial Services	13,277,977	2.84%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
WAPCO	Industrial	2,314,735,178.65	24.15%
FBNH	Banking	1,379,582,362.45	14.39%
ZENITHBANK	Banking	997,672,111.05	10.41%
OANDO	Oil & Gas	585,619,555.70	6.11%
FIDELITYBK	Banking	429,989,707.80	4.49%
ARADEL	Oil & Gas	387,141,814.90	4.04%
MTNN	Telecom	341,469,352.90	3.56%
UBA	Banking	286,669,715.10	2.99%
GTCCO	Banking	255,940,977.70	2.67%
ACCESSCORP	Banking	247,136,148.30	2.58%

NGX-ASI Performance (YTD)



Thursday, November 21, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.18%	NGX-30	↓	-0.18%	↑	32.25%	
Week-on-Week	↑ 0.84%	Banking	↓	-1.16%	↑	15.69%	
Month-to-Date	↓ -0.18%	Consumer Goods	↑	0.39%	↑	41.67%	
Quarter-to-Date	↓ -6.23%	Industrial Goods	↑	0.21%	↑	29.81%	
Year-to-Date	↑ 31.13%	Insurance	↑	0.26%	↑	48.21%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.33%	↑	132.04%	
52-Weeks Low	70,612.81						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1687.52	1678.93	↑	0.51%	↓ -61.78%	1-Month	21.71% ↑ 0.08%
Exchange Rate - Parallel (₱/\$)	1735.00	1730	↑	0.29%	↓ -45.80%	3-Month	25.21% ↑ 0.76%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.51% ↑ 0.47%
Crude Oil Price (\$/Barrel)	74.19	72.81	↑	1.90%	↓ -3.70%	9-Month	25.81% ↑ 0.28%
Foreign Reserve (\$Bn)	40.29	40.29	↓	-0.01%	↑ 22.41%	12-Month	26.81% ↑ 0.14%
Inflation Rate	33.88%	33.88%	→	0.00%	↑ 5.68%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com