

Wednesday, November 20, 2024

Equity Market Sustains Positive Streak as Market Capitalization Hits ₦59.53 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,227.50	97,972.33 ↑	0.26%
Total Market Cap.	₦Trillion	59.53	59.37 ↑	0.28%
Total Volume Traded	Million	370.52	333.95 ↑	10.95%
Total Value Traded	₦Million	8,448.99	6,421.30 ↑	31.58%
Deals		10,026	9,187 ↑	9.13%

The Nigerian equity market maintained its positive streak after today's transaction, with key performance indicators showing notable gains. The NGX-ASI advanced by 0.26%, while the Market Capitalization surged by 0.28%. The slight discrepancy between the performance indicators is attributed to the Listing by 'Introduction' of Haldane McCall Plc's 3,122,000,000 Ordinary Shares of 50 kobo each at ₦3.84 Per Share on the exchange today. The market index (All-Share Index) added 255.17 basis points in today's trading session, reflecting a 0.26% increase to close at 98,227.50. Likewise, the Market Capitalization also gained ₦166.63 billion, representing a growth of 0.28%, settling at ₦59.53 trillion. Investors sentiment remained bullish today, with strong buying interest in medium and large-cap stocks, such as WAPCO, CADBURY, DANGSUGAR, and others. This robust activity across major market sectors contributed to a ₦167 billion increase in investors' wealth.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by 10.95% and 31.58% respectively. Approximately 370.52 million units valued at ₦8,448.99 million were transacted across 10,026 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 6.96% of the total volume of trades, followed by UBA (6.79%), WAPCO (5.77%), GUINEAINS (4.90%), and ZENITHBANK (4.25%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 16.51% of the total value of trades on the exchange.

AUSTINLAZ and TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by WAPCO with (+9.98%) growth, HONYFLOUR (+9.95%), EUNISELL (+9.94%), CADBURY (+9.92%), JOHNHOLT (+9.86%) and thirty-one others. Twenty-seven (27) stocks depreciated, where NNFM and RTBRISCOE were the top losers, with a price depreciation of -10.00% each, as NEIMETH (-5.13%), STANBIC (-5.09%), NASCON (-5.00%), CONHALLPLC (-2.62%), and JAPAUFGOLD (-2.13%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 27 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Consumer goods sector which grew by (1.09%), followed by the Industrial and Insurance sectors, both up by (0.78%), and the Banking sector by (0.06%). The Oil & Gas sector dropped by -0.09%.

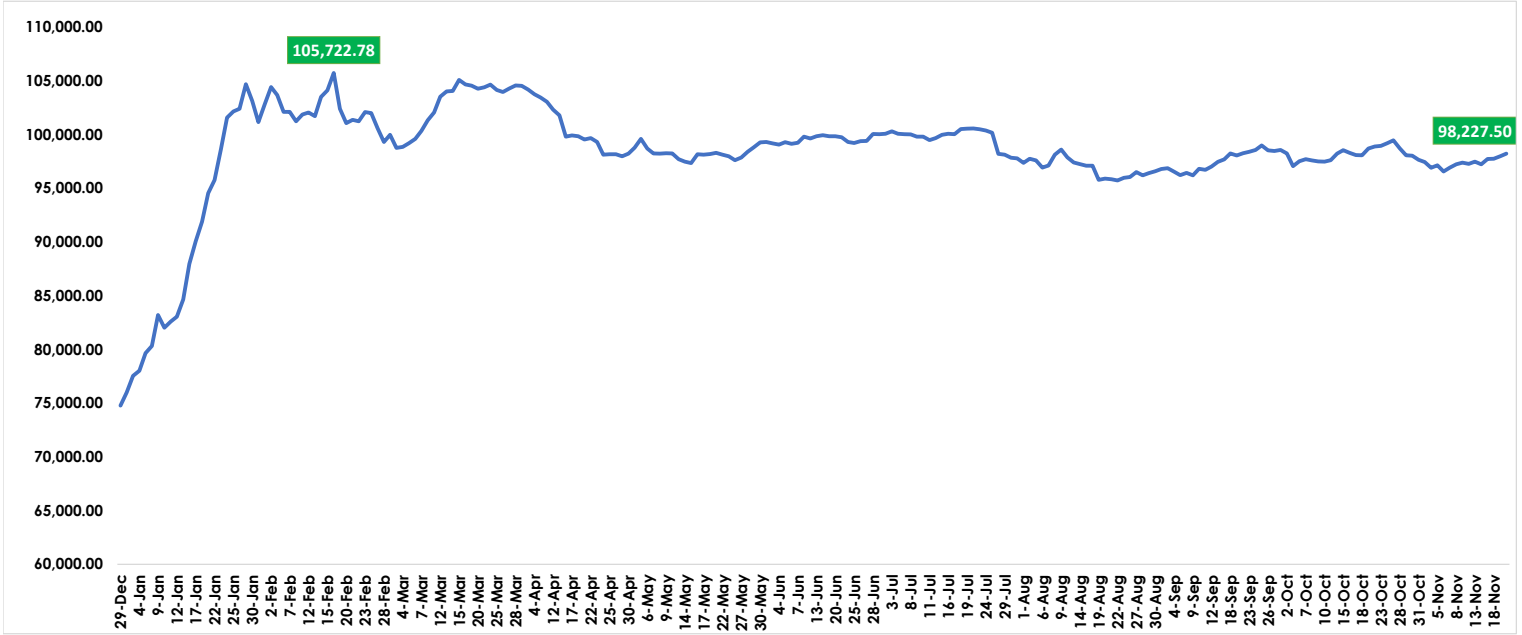
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	2.00	2.20	10.00%
TANTALIZER	0.90	0.99	10.00%
WAPCO	50.60	55.65	9.98%
HONYFLOUR	4.12	4.53	9.95%
EUNISELL	14.49	15.93	9.94%
CADBURY	17.65	19.40	9.92%
JOHNHOLT	9.33	10.25	9.86%
UNILEVER	26.95	29.60	9.83%
REDSTAREX	4.49	4.90	9.13%
TIP	2.10	2.29	9.05%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	37.50	33.75	-10.00%
RTBRISCOE	2.90	2.61	-10.00%
MULTIVERSE	7.95	7.20	-9.43%
DAARCOMM	0.67	0.62	-7.46%
MCNICHOLS	1.48	1.40	-5.41%
NEIMETH	1.95	1.85	-5.13%
STANBIC	57.95	55.00	-5.09%
NASCON	30.00	28.50	-5.00%
CUTIX	2.40	2.32	-3.33%
DEAPCAP	1.24	1.20	-3.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	22,985,601	6.96%
UBA	Banking	22,450,054	6.79%
WAPCO	Industrial	19,063,480	5.77%
GUINEAINS	Insurance	16,198,550	4.90%
ZENITHBANK	Banking	14,047,267	4.25%
NGXGROUP	Financial Services	12,170,727	3.68%
JAPAUFGOLD	Oil & Gas	12,062,364	3.65%
UNIVINSURE	Insurance	9,790,214	2.96%
FBNH	Banking	9,475,706	2.87%
UCAP	Financial Services	9,148,023	2.77%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	1,366,919,962.90	16.51%
WAPCO	Industrial	1,060,882,662.00	12.81%
UBA	Banking	752,188,548.50	9.09%
ARADEL	Oil & Gas	679,981,061.70	8.21%
ZENITHBANK	Banking	628,965,560.75	7.60%
ACCESSCORP	Banking	547,229,151.55	6.61%
NGXGROUP	Financial Services	304,028,151.25	3.67%
FBNH	Banking	256,686,502.30	3.10%
OANDO	Oil & Gas	240,190,007.10	2.90%
NASCON	Consumer goods	198,892,315.10	2.40%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.26%	NGX-30	↑	0.26%	↑	32.49%	
Week-on-Week	↑ 0.77%	Banking	↑	0.06%	↑	17.05%	
Month-to-Date	↑ 0.00%	Consumer Goods	↑	1.09%	↑	41.12%	
Quarter-to-Date	↓ -6.06%	Industrial Goods	↑	0.78%	↑	29.54%	
Year-to-Date	↑ 31.37%	Insurance	↑	0.78%	↑	47.82%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.09%	↑	132.80%	
52-Weeks Low	70,612.81						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1678.93	1690.37	↓	-0.68%	1-Month	21.62%	↑ 0.41%
Exchange Rate - Parallel (₱/\$)	1730.00	1733	↓	-0.17%	3-Month	24.45%	↓ -0.28%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	6-Month	25.03%	↓ -0.17%
Crude Oil Price (\$/Barrel)	73.52	73.31	↑	0.29%	9-Month	25.53%	↑ 0.12%
Foreign Reserve (\$Bn)	40.29	40.27	↑	0.04%	12-Month	26.67%	↑ 0.46%
Inflation Rate	33.88%	33.88%	↓	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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