

Tuesday, November 19, 2024

Equity Market Sustains Positive Trend as NGX-ASI Rises by 0.23%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,972.33	97,747.27	↑ 0.23%
Total Market Cap.	₦Trillion	59.37	59.23	↑ 0.23%
Total Volume Traded	Million	333.95	413.35	↓ -19.21%
Total Value Traded	₦Million	6,421.30	5,336.32	↑ 20.33%
Deals		9,187	9,004	↑ 2.03%

The Nigerian equity market extended its positive momentum in today's trading session, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.23%. The market index (All-Share Index) added 225.06 basis points in today's trading session, reflecting a 0.23% increase to close at 97,972.33. Similarly, the Market Capitalization also gain ₦136.39 billion, representing a growth of 0.23%, settling at ₦59.37 trillion. Investors sustained their buying interest in medium and large-scale stocks across major market sectors, despite the challenging macroeconomic environment characterized by high inflation and elevated interest rates. This marked the third consecutive session of gains, resulting in a cumulative growth of ₦448 billion in investors' wealth over the period.

However, market activities were mixed, as the Total Volume traded for today decreased by 19.21%, while the Total Value grew by 20.33%. Approximately 333.95 million units valued at ₦6,421.30 million were transacted across 9,187 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 11.36% of the total volume of trades, followed by JAPAUFGOLD (7.95%), CHAMS (7.10%), CONHALLPLC (4.92%), and UBA (4.84%) to complete the top 5 on the volume chart. ACCESSCORP also emerged as the most traded stock in value terms, with 14.18% of the total value of trades on the exchange.

WAPCO and UNILEVER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SCOA with (+9.94%) growth, EUNISELL (+9.94%), JOHNHOLT (+9.89%), TANTALIZER (+9.76%), JAPAUFGOLD (+9.30%) and twenty-eight others. Twenty-four (24) stocks depreciated, where PZ was the top loser, with a price depreciation of -9.82%, as BERGER (-7.71%), HONYFLOUR (-4.85%), CONHALLPLC (-4.50%), NAHCO (-2.95%), and TRANSCORP (-1.71%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 24 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the insurance sector which grew by (1.90%), followed by the Industrial sector by (0.55%), the Oil & Gas sector by (0.35%), the Banking sector (0.25%), and the Consumer goods sector also by (0.25%).

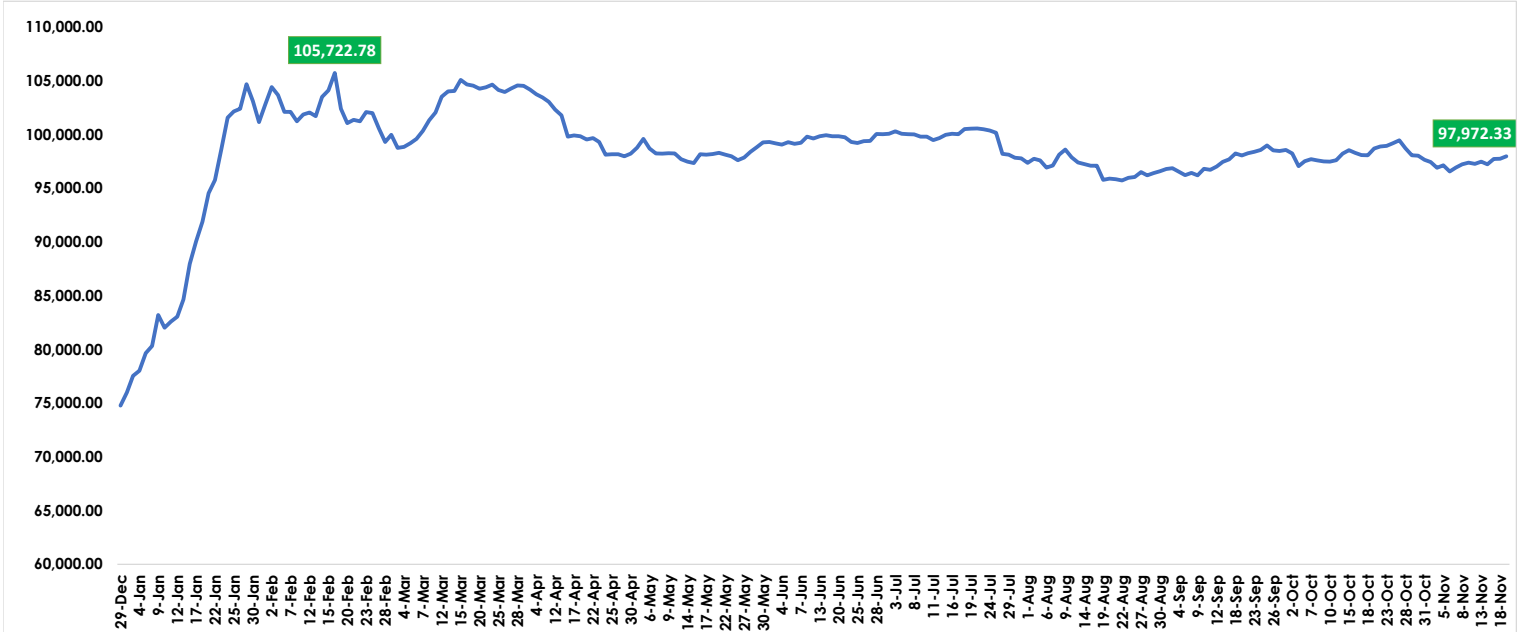
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPCO	46.00	50.60	10.00%
UNILEVER	24.50	26.95	10.00%
SCOA	1.71	1.88	9.94%
EUNISELL	13.18	14.49	9.94%
JOHNHOLT	8.49	9.33	9.89%
TANTALIZER	0.82	0.90	9.76%
JAPAUFGOLD	2.15	2.35	9.30%
IKEJAHOTEL	7.50	8.15	8.67%
DAARCOMM	0.63	0.67	6.35%
AFRIPRUD	9.00	9.50	5.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	24.95	22.50	-9.82%
TIP	2.30	2.10	-8.70%
BERGER	18.80	17.35	-7.71%
HONYFLOUR	4.33	4.12	-4.85%
CONHALLPLC	2.00	1.91	-4.50%
OMATEK	0.68	0.65	-4.41%
PRESTIGE	0.69	0.66	-4.35%
CUTIX	2.50	2.40	-4.00%
NAHCO	39.00	37.85	-2.95%
INTENEGINS	1.45	1.41	-2.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	37,842,310	11.36%
JAPAUFGOLD	Oil & Gas	26,487,775	7.95%
CHAMS	ICT	23,662,880	7.10%
CONHALLPLC	Investment	16,397,434	4.92%
UBA	Banking	16,132,551	4.84%
ELLAHLAKES	Agriculture	15,380,926	4.62%
GTCO	Banking	13,486,561	4.05%
WAPCO	Industrial	11,601,391	3.48%
JAIZBANK	Banking	11,400,806	3.42%
UCAP	Financial Services	9,861,561	2.96%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	910,192,619.75	14.18%
GTCO	Banking	753,077,553.70	11.74%
ARADEL	Oil & Gas	606,818,456.50	9.46%
WAPCO	Industrial	569,684,889.15	8.88%
UBA	Banking	539,971,392.00	8.41%
ZENITHBANK	Banking	306,338,325.10	4.77%
OANDO	Oil & Gas	200,257,281.65	3.12%
MTNN	Telecom	192,621,994.00	3.00%
TRANSCORP	Conglomerate	183,006,874.30	2.85%
UCAP	Financial Services	166,261,867.75	2.59%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.23%	NGX-30	↑	0.22%	↑	32.15%	
Week-on-Week	↑ 0.73%	Banking	↑	0.25%	↑	16.98%	
Month-to-Date	↓ -0.26%	Consumer Goods	↑	0.25%	↑	39.60%	
Quarter-to-Date	↓ -6.30%	Industrial Goods	↑	0.55%	↑	28.53%	
Year-to-Date	↑ 31.02%	Insurance	↑	1.90%	↑	46.67%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.35%	↑	133.00%	
52-Weeks Low	70,612.81						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1690.37	1652.25	↑	2.26%	1-Month	21.22%	↓ -0.17%
Exchange Rate - Parallel (₪/\$)	1733.00	1730	↑	0.17%	3-Month	24.73%	↑ 0.09%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	6-Month	25.21%	↑ 0.72%
Crude Oil Price (\$/Barrel)	73.05	73.3	↓	-0.34%	9-Month	25.42%	↑ 0.14%
Foreign Reserve (\$Bn)	40.27	40.26	↑	0.03%	12-Month	26.22%	↓ -0.07%
Inflation Rate	33.80%	33.80%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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