

Monday, November 18, 2024

Local Bourse Kicks Off the Week with Modest Gains as Market Index Rise by 0.03%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,747.27	97,722.28	↑ 0.03%
Total Market Cap.	₦Trillion	59.23	59.22	↑ 0.03%
Total Volume Traded	Million	413.35	295.19	↑ 40.03%
Total Value Traded	₦Million	5,336.32	6,768.01	↓ -21.15%
Deals		9,004	8,433	↑ 6.77%

The Nigerian equity market opened the week on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both recording slight gains of 0.03% each. The market index (All-Share Index) added 24.99 basis points in today's trading session, reflecting a 0.03% uptick, to close at 97,747.27. Likewise, the Market Capitalization also gained ₦15.27 billion, representing a growth of 0.03%, settling at ₦59.23 trillion. This positive performance, building on last Friday's momentum, was driven by investors renewed buying interest in some medium and large-scale stocks, such as WAPCO, OANDO and others, leading to a ₦312 billion growth in investors' wealth over two trading sessions.

However, market activities were mixed, as the Total Volume traded for today increased by 40.03%, while the Total Value dropped by 21.15%. Approximately 413.35 million units valued at ₦5,336.32 million were transacted across 9,004 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 43.35% of the total volume of trades, followed by CONHALLPLC (8.92%), ACCESSCORP (7.66%), UBA (4.20%), and UCAP (2.46%) to complete the top 5 on the volume chart. ACCESSCORP emerged as the most traded stock in value terms, with 14.55% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by EUNISELL with (+9.92%) growth, BETAGLAS (+9.92%), WAPCO (+9.52%), TANTALIZER (+9.33%), ACADEMY (+9.19%) and twenty-three others. Twenty-one (21) stocks depreciated, where MECURE was the top loser, with a price depreciation of -9.65%, as THOMASWY (-8.85%), CHAMPION (-6.88%), GUINNESS (-4.62%), UPDC (-3.38%), and ACCESSCORP (-3.03%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 21 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which dropped by (-0.58%), followed by the Consumer goods sector by (-0.27%), and the Oil & Gas sector by (-0.08%), while the Industrial and Insurance sectors grew by 0.66% and 0.42% accordingly.

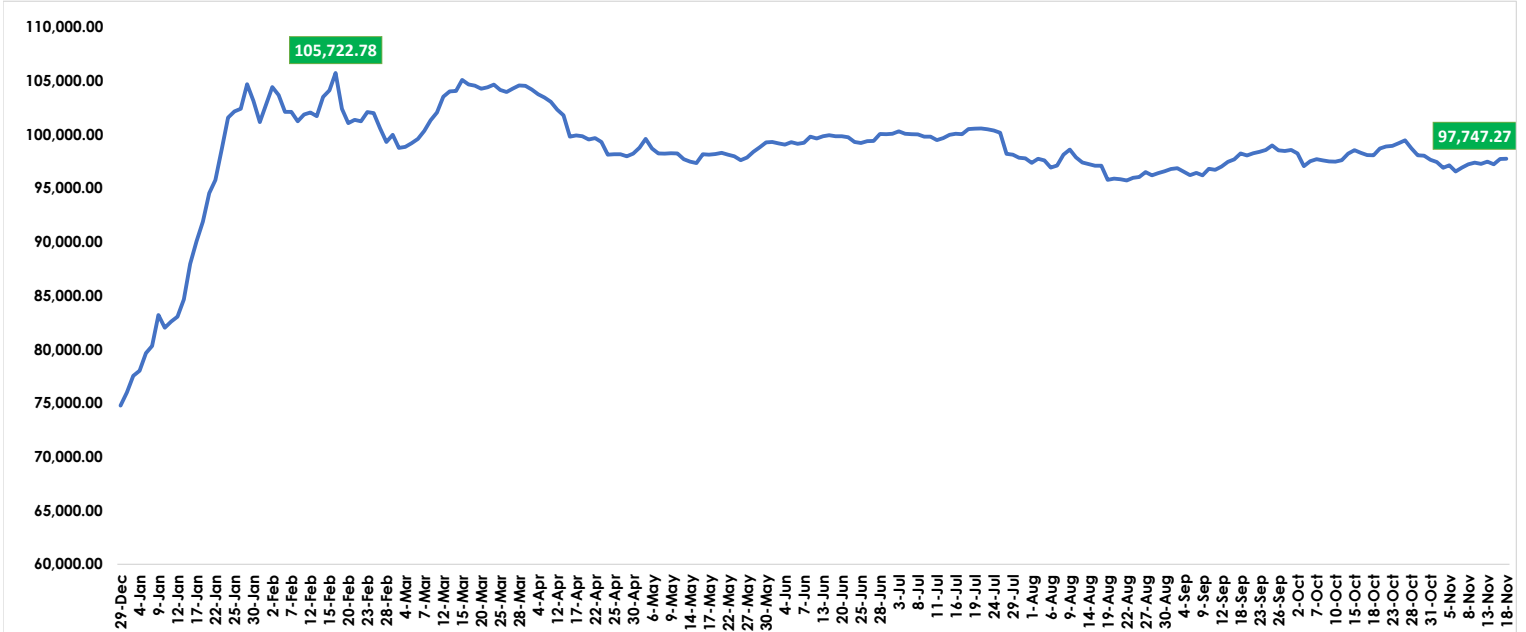
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	7.72	8.49	9.97%
EUNISELL	11.99	13.18	9.92%
BETAGLAS	45.35	49.85	9.92%
WAPCO	42.00	46.00	9.52%
TANTALIZER	0.75	0.82	9.33%
ACADEMY	2.83	3.09	9.19%
DAARCOMM	0.58	0.63	8.62%
DEAPCAP	1.09	1.18	8.26%
PRESTIGE	0.64	0.69	7.81%
LASACO	2.38	2.55	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	12.95	11.70	-9.65%
TIP	2.53	2.30	-9.09%
THOMASWY	1.92	1.75	-8.85%
UPL	3.96	3.65	-7.83%
CHAMPION	3.78	3.52	-6.88%
RTBRISCOE	2.98	2.80	-6.04%
GUINNESS	65.00	62.00	-4.62%
SUNUASSUR	2.72	2.60	-4.41%
CORNERST	2.60	2.50	-3.85%
UPDC	1.48	1.43	-3.38%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	179,098,010	43.35%
CONHALLPLC	Investment	36,839,672	8.92%
ACCESSCORP	Banking	31,657,991	7.66%
UBA	Banking	17,343,917	4.20%
UCAP	Financial Services	10,176,123	2.46%
ZENITHBANK	Banking	9,731,766	2.36%
PRESTIGE	Financial Services	7,797,202	1.89%
WAPCO	Industrial	7,398,096	1.79%
FIDELITYBK	Banking	6,583,017	1.59%
OANDO	Oil & Gas	6,511,052	1.58%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	775,546,828.65	14.55%
UBA	Banking	580,551,106.25	10.89%
ZENITHBANK	Banking	422,580,316.00	7.93%
ARADEL	Oil & Gas	419,999,783.70	7.88%
OANDO	Oil & Gas	418,790,358.20	7.86%
JAPAULGOLD	Oil & Gas	379,738,795.95	7.12%
WAPCO	Industrial	330,643,361.25	6.20%
GUINNESS	Consumer goods	308,241,184.55	5.78%
GTCO	Banking	176,097,759.05	3.30%
UCAP	Financial Services	171,304,651.95	3.21%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.03%	NGX-30	↓	-0.02% ↑	31.86%
Week-on-Week	↑ 0.38%	Banking	↓	-0.58% ↑	16.69%
Month-to-Date	↓ -0.49%	Consumer Goods	↓	-0.27% ↑	39.25%
Quarter-to-Date	↓ -6.52%	Industrial Goods	↑	0.66% ↑	27.83%
Year-to-Date	↑ 30.72%	Insurance	↑	0.42% ↑	43.93%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.08% ↑	132.20%
52-Weeks Low	70,479.62				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	1652.25	1650.2	↑	0.12% ↓	-58.40%	1-Month	21.39% ↓	-0.01%
Exchange Rate - Parallel (₪/\$)	1730.00	1725	↑	0.29% ↓	-45.38%	3-Month	24.64% ↑	0.23%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00% ↑	8.50%	6-Month	24.49% ↓	-0.45%
Crude Oil Price (\$/Barrel)	71.48	71.04	↑	0.62% ↓	-7.22%	9-Month	25.28% ↑	0.25%
Foreign Reserve (\$Bn)	40.26	40.24	↑	0.07% ↑	22.33%	12-Month	26.29% ↑	0.28%
Inflation Rate	33.80%	33.80%	→	0.00% ↑	5.60%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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