

Friday, November 15, 2024

Equity Market Ends Week Positive with 0.50% Gain, as Inflation Surges to 33.80% in October

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,722.28	97,233.07	↑ 0.50%
Total Market Cap.	₦ Trillion	59.22	58.92	↑ 0.50%
Total Volume Traded	Million	295.19	291.53	↑ 1.26%
Total Value Traded	₦ Million	6,768.01	7,816.90	↓ -13.42%
Deals		8,433	7,931	↑ 6.33%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +0.50%. Investors renewed buying interest across all the major market sectors, led by the Insurance sector with a growth by 2.16%, bolstered the market's performance. This ensured the bourse closed the week's transaction on a high note, even as the headline inflation rate surged to 33.80% in October. The market index (All-Share Index) increased by 489.21 basis points today, representing a rise of +0.50% to close at 97,722.28, while the Market Capitalization also gained ₦296.43 billion, representing a growth of +0.50%, to close at ₦59.22 trillion. On a week-on-week basis, the market index also recorded a +0.50% increase.

However, market activities were mixed, as the Total Volume traded for today increased by 1.26%. while the Total Value dropped by 13.42%. Approximately 295.19 million units valued at ₦6,768.01 million were transacted across 8,433 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 11.35% of the total volume of trades, followed by ZENITHBANK (10.32%), CONHALLPLC (6.84%), UCAP (6.51%), and SUNUASSUR (4.56%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 19.38% of the total value of trades on the exchange.

FLOURMILL and EUNISELL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by JOHNHOLT with (+9.97%) growth, CONHALLPLC (+9.94%), SUNUASSUR (+9.68%), TANTALIZER (+8.70%), NGXGROUP (+8.48%) and twenty-four others. Nineteen (19) stocks depreciated, where DEAPCAP was the top loser, with a price depreciation of -9.17%, as IKEJAHOTEL (-8.54%), UNIVINSURE (-5.88%), FIDSON (-5.69%), AFRIPRUD (-5.26%), and FINCOCOA (-2.63%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 19 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the insurance sector which grew by (2.16%), followed by the Industrial sector by (1.70%), the Oil & Gas sector by (1.32%), the Banking sector (0.72%), and the Consumer goods sector by (0.63%).

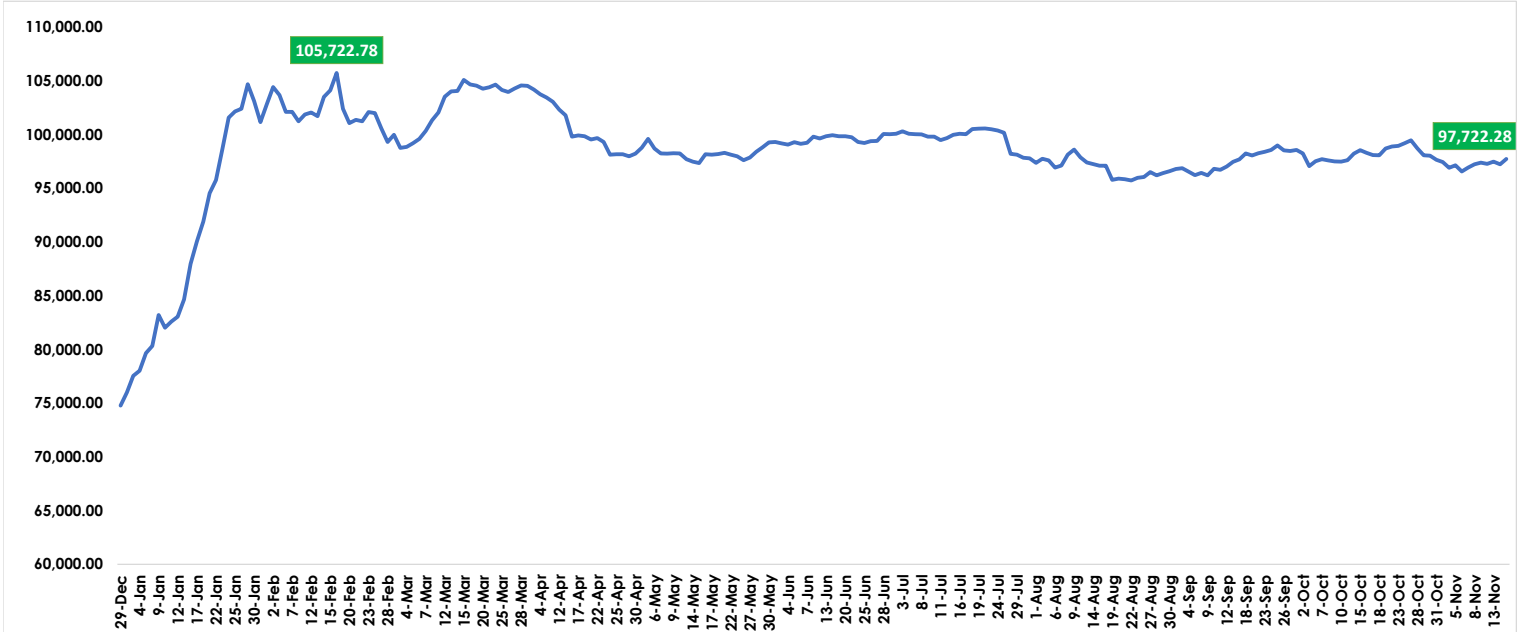
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	10.90	11.99	10.00%
FLOURMILL	71.50	78.65	10.00%
JOHNHOLT	7.02	7.72	9.97%
CONHALLPLC	1.71	1.88	9.94%
SUNUASSUR	2.48	2.72	9.68%
TANTALIZER	0.69	0.75	8.70%
NGXGROUP	23.00	24.95	8.48%
PRESTIGE	0.59	0.64	8.47%
WAPCO	38.75	42.00	8.39%
SOVRENINS	0.61	0.66	8.20%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.20	1.09	-9.17%
IKEJAHOTEL	8.20	7.50	-8.54%
DAARCOMM	0.62	0.58	-6.45%
UNIVINSURE	0.34	0.32	-5.88%
FIDSON	14.95	14.10	-5.69%
NPFMCRFBK	1.59	1.50	-5.66%
AFRIPRUD	9.50	9.00	-5.26%
UCAP	17.70	16.80	-5.08%
CILEASING	3.88	3.71	-4.38%
ELLAHLAKES	3.50	3.40	-2.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	33,340,839	11.35%
ZENITHBANK	Banking	30,323,588	10.32%
CONHALLPLC	Investment	20,101,537	6.84%
UCAP	Financial Services	19,125,419	6.51%
SUNUASSUR	Insurance	13,399,947	4.56%
OANDO	Oil & Gas	12,531,564	4.27%
UBA	Banking	12,286,410	4.18%
GTCO	Banking	12,170,568	4.14%
JAIZBANK	Banking	11,662,534	3.97%
PRESTIGE	Financial Services	8,697,996	2.96%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,304,118,774.20	19.38%
ACCESSCORP	Banking	826,519,385.55	12.28%
OANDO	Oil & Gas	785,936,296.45	11.68%
GTCO	Banking	667,237,749.40	9.92%
ARADEL	Oil & Gas	621,007,332.30	9.23%
UBA	Banking	409,879,478.35	6.09%
UCAP	Financial Services	327,796,163.05	4.87%
TRANSCORP	Conglomerate	213,854,643.00	3.18%
WAPCO	Industrial	149,948,677.50	2.23%
FIDELITYBK	Banking	113,890,616.70	1.69%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.50%	NGX-30	↑	0.47% ↑	31.88%
Week-on-Week	↑ 0.50%	Banking	↑	0.72% ↑	17.38%
Month-to-Date	↓ -0.51%	Consumer Goods	↑	0.63% ↑	39.62%
Quarter-to-Date	↓ -6.54%	Industrial Goods	↑	1.70% ↑	26.99%
Year-to-Date	↑ 30.69%	Insurance	↑	2.16% ↑	43.34%
52-Weeks High	105,722.78	Oil & Gas	↑	1.32% ↑	132.38%
52-Weeks Low	70,196.77				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1650.20	1645.4	↑	0.29% ↓	-58.20%	1-Month	21.40% ↑ 0.12%
Exchange Rate - Parallel (₹/\$)	1725.00	1725	→	0.00% ↓	-44.96%	3-Month	24.41% ↑ 0.10%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00% ↑	8.50%	6-Month	24.94% ↑ 0.14%
Crude Oil Price (\$/Barrel)	72.17	72.56	↓	-0.54% ↓	-6.32%	9-Month	25.03% ↓ -0.43%
Foreign Reserve (\$Bn)	40.24	40.21	↑	0.07% ↑	22.25%	12-Month	26.01% ↓ -0.62%
Inflation Rate	33.80%	32.70%	↓	-1.10% ↑	5.60%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2024
 -NTB True Yield have a day's lag

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