

Thursday, November 14, 2024

## Equity Market Slips by 0.25% Amid Sell-Offs in Blue-Chip Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,233.07	97,477.80	↓ -0.25%
Total Market Cap.	₦Trillion	58.92	59.07	↓ -0.25%
Total Volume Traded	Million	291.53	247.01	↑ 18.02%
Total Value Traded	₦Million	7,816.90	7,510.53	↑ 4.08%
Deals		7,931	8,305	↓ -4.50%

Local bourse closed trading session for today in red, with key performance indicators, the NGX-ASI and Market Capitalization, both receding by 0.25%. The market index (All-Share Index) reduced by 244.73 basis points in today's trading session, reflecting a 0.25% decrease to close at 97,233.07. Similarly, the Market Capitalization also lost ₦148.16 billion, representing a decline of 0.25%, settling at ₦58.92 trillion. Although market breadth ended largely positive, the market's overall decline was driven by sell-offs in blue-chip stocks such as CONOIL, BUACEMENT, and others, leading to a ₦148 billion reduction in investors' wealth.

However, market activities were up, as the Total Volume and Total Value traded for today increased by 18.02% and 4.08% respectively. Approximately 291.53 million units valued at ₦7,816.90 million were transacted across 7,931 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 20.78% of the total volume of trades, followed by UBA (6.17%), ZENITHBANK (5.59%), OANDO (5.38%), and UCAP (5.31%) to complete the top 5 on the volume chart. ACCESSCORP also emerged as the most traded stock in value terms, with 19.32% of the total value of trades on the exchange.

FLOURMILL and TIP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by JOHNHOLT with (+9.86%) growth, INTENEGINS (+9.85%), SUNUASSUR (+9.75%), CONHALLPLC (+9.62%), TANTALIZER (+9.52%) and twenty-five others. Fifteen (15) stocks depreciated, where ABBEYBDS was the top loser, with a price depreciation of -9.77%, as CONOIL (-6.15%), BUACEMENT (-5.93%), CUSTODIAN (-4.76%), ELLAHLAKES (-4.11%), and OANDO (-3.23%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 15 losers.

Additionally, the market sector performance was positive, as three of the five major market sectors were up, led by the insurance sector which grew by (0.95%), followed by the Consumer goods sector by (0.56%), and the Banking sector by (0.53%), while the Industrial and Oil & Gas sectors were down by -1.85% and -1.76% accordingly.

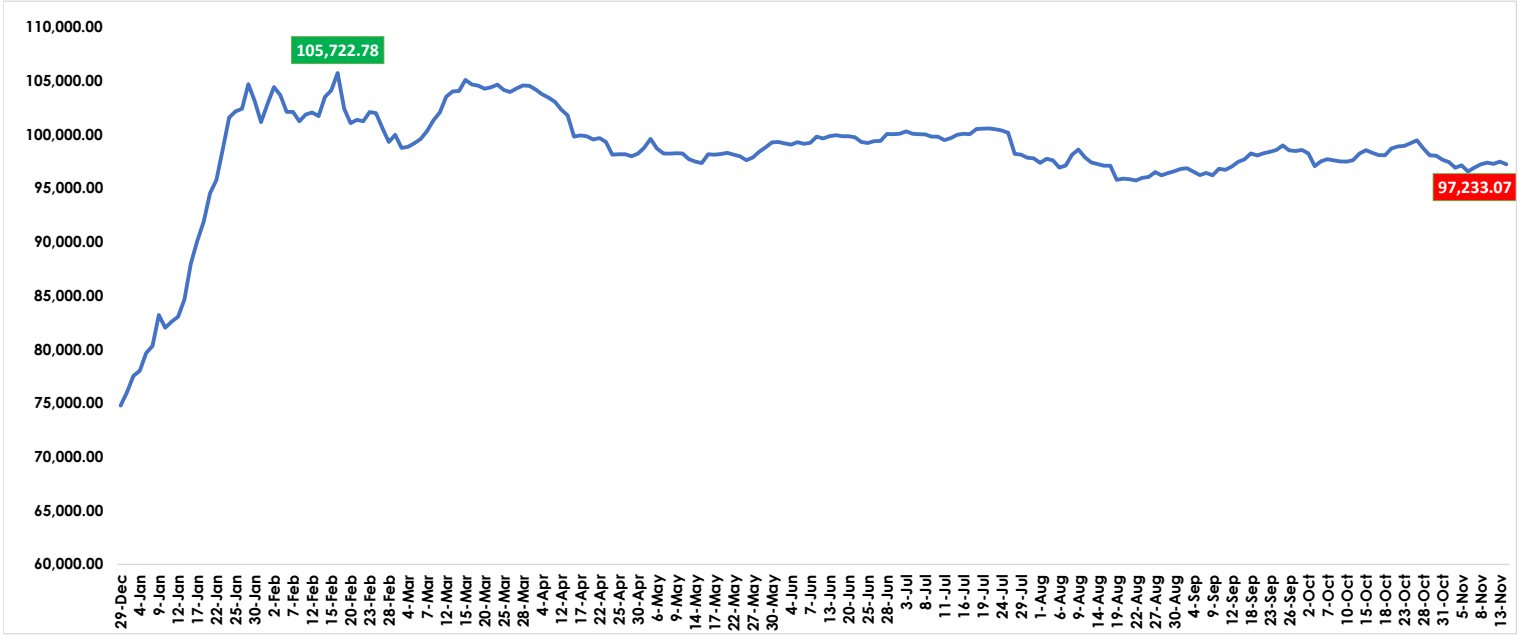
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	65.00	71.50	10.00%
TIP	2.30	2.53	10.00%
JOHNHOLT	6.39	7.02	9.86%
INTENEGINS	1.32	1.45	9.85%
SUNUASSUR	2.26	2.48	9.73%
CONHALLPLC	1.56	1.71	9.62%
TANTALIZER	0.63	0.69	9.52%
UPL	3.60	3.90	8.33%
UCAP	16.35	17.70	8.26%
CHAMPION	3.48	3.76	8.05%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	2.66	2.40	-9.77%
ABCTrans	1.27	1.15	-9.45%
CONOIL	260.00	244.00	-6.15%
BUACEMENT	97.80	92.00	-5.93%
CUSTODIAN	12.60	12.00	-4.76%
AICO	1.21	1.16	-4.13%
ELLAHLAKES	3.65	3.50	-4.11%
ROYALEX	0.61	0.59	-3.28%
OANDO	62.00	60.00	-3.23%
CHAMS	2.04	2.00	-1.96%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	60,357,321	20.78%
UBA	Banking	17,926,208	6.17%
ZENITHBANK	Banking	16,222,893	5.59%
OANDO	Oil & Gas	15,621,037	5.38%
UCAP	Financial Services	15,432,566	5.31%
STERLINGNG	Banking	11,802,414	4.06%
ELLAHLAKES	Agriculture	11,670,040	4.02%
JAIZBANK	Banking	9,782,098	3.37%
CONHALLPLC	Investment	8,801,573	3.03%
HONYFLOUR	Consumer goods	8,489,264	2.92%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,502,014,739.45	19.32%
OANDO	950,403,767.15	12.22%
ARADEL	838,156,218.00	10.78%
ZENITHBANK	695,440,471.95	8.94%
CONOIL	603,968,362.20	7.77%
UBA	594,499,451.90	7.64%
GTCO	404,237,197.60	5.20%
UCAP	265,339,605.30	3.41%
GUINNESS	256,931,154.20	3.30%
TRANSCORP	208,884,928.95	2.69%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.25%	NGX-30	↓	-0.23%	↑	31.27%	
Week-on-Week	↑ 0.32%	Banking	↑	0.53%	↑	16.54%	
Month-to-Date	↓ -1.01%	Consumer Goods	↑	0.56%	↑	38.75%	
Quarter-to-Date	↓ -7.01%	Industrial Goods	↓	-1.85%	↑	24.86%	
Year-to-Date	↑ 30.04%	Insurance	↑	0.95%	↑	40.31%	
52-Weeks High	105,722.78	Oil & Gas	↓	-1.76%	↑	129.35%	
52-Weeks Low	70,042.28						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1645.40	1689.88 ↓	-2.70% ↓	-57.74%	1-Month	21.29% ↑	0.73%
Exchange Rate - Parallel (₹/\$)	1725.00	1728 ↓	-0.17% ↓	-44.96%	3-Month	24.31% ↑	0.26%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	24.80% ↑	0.47%
Crude Oil Price (\$/Barrel)	72.62	72.28 ↑	0.47% ↓	-5.74%	9-Month	25.47% ↑	0.13%
Foreign Reserve (\$Bn)	40.21	40.17 ↑	0.10% ↑	22.16%	12-Month	26.63% ↑	0.56%
Inflation Rate	32.70%	32.70% →	0.00% ↑	4.50%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2024  
 -NTB True Yield have a day's lag

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