

Wednesday, November 13, 2024

Equity Market Rebounds with 0.22% Gains in Key Indices

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,477.80	97,260.75	↑ 0.22%
Total Market Cap.	₦ Trillion	59.07	58.94	↑ 0.22%
Total Volume Traded	Million	247.01	350.38	↓ -29.50%
Total Value Traded	₦ Million	7,510.53	9,262.19	↓ -18.91%
Deals		8,305	10,224	↓ -18.77%

The Nigerian equity market closed today's trading session on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.22%. The market index (All-Share Index) added 217.05 basis points in today's trading session, reflecting a 0.22% increase to close at 97,477.80. Similarly, the Market Capitalization also gain ₦131.65 billion, representing a growth of 0.22%, settling at ₦59.07 trillion. Today's market recovery reversed yesterday's loss, driven by bargain hunting in the Financial and Consumer goods sectors, particularly the Banking sector, which advanced by 1.38%, resulting to a ₦69 billion growth in investors' wealth.

Nonetheless, market activities were down, as the Total Volume and Total Value traded for today decreased by 29.50% and 18.91% respectively. Approximately 247.01 million units valued at ₦7,510.53 million were transacted across 8,305 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.22% of the total volume of trades, followed by UBA (9.62%), FIDELITYBK (8.63%), UCAP (6.61%), and GTCO (5.97%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 22.34% of the total value of trades on the exchange.

INTENEGINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JOHNHOLT with (+9.98%) growth, EUNISELL (+9.88%), THOMASWY (+9.71%), UPL (+9.09%), ROYALEX (+8.93%) and twenty-four others. Nineteen (19) stocks depreciated, where REGALINS was the top loser, with a price depreciation of -10.00%, as DAARCOMM (-7.46%), UNIVINSURE (-5.88%), NGXGROUP (-5.54%), FIDELITYBK (-1.35%), and FTNCOCOA (-0.53%) also dipped in price. In that regard, the market breadth closed positive, recording 30 gainers and 19 losers.

Additionally, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (1.38%), followed by the Consumer goods sector by (0.38%), and the Industrial sector by (0.01%), while the Insurance sector was down by -0.58%. The Oil & Gas sector closed unchanged.

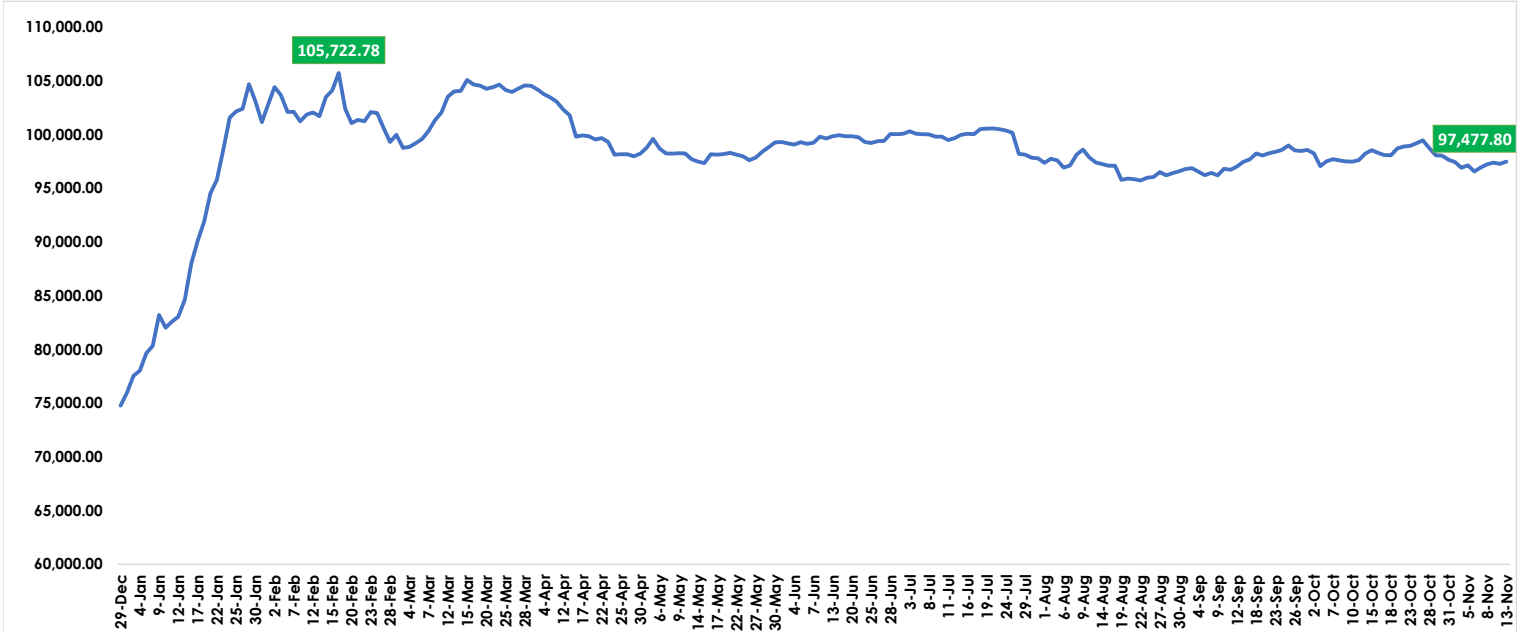
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.20	1.32	10.00%
JOHNHOLT	5.81	6.39	9.98%
EUNISELL	9.92	10.90	9.88%
THOMASWY	1.75	1.92	9.71%
UPL	3.30	3.60	9.09%
ROYALEX	0.56	0.61	8.93%
TANTALIZER	0.58	0.63	8.62%
IMG	35.00	37.95	8.43%
IKEJAHOTEL	7.70	8.20	6.49%
CADBURY	16.40	17.40	6.10%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.50	0.45	-10.00%
DAARCOMM	0.67	0.62	-7.46%
SOVRENINS	0.63	0.59	-6.35%
NEM	8.50	8.00	-5.88%
UNIVINSURE	0.34	0.32	-5.88%
NGXGROUP	24.35	23.00	-5.54%
SKYAVN	27.50	26.00	-5.45%
LIVESTOCK	3.80	3.70	-2.63%
GUINEAINS	0.44	0.43	-2.27%
JAIZBANK	2.35	2.31	-1.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	40,000,442	16.22%
UBA	Banking	23,738,655	9.62%
FIDELITYBK	Banking	21,286,715	8.63%
UCAP	Financial Services	16,294,441	6.61%
GTCO	Banking	14,728,613	5.97%
FBNH	Banking	9,726,848	3.94%
OANDO	Oil & Gas	7,357,980	2.98%
WAPCO	Industrial	7,052,641	2.86%
ZENITHBANK	Banking	6,530,139	2.65%
VERITASKAP	Financial Services	6,052,399	2.45%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	1,677,354,551.10	22.34%
ACCESSCORP	979,586,481.10	13.05%
GTCO	794,445,858.85	10.58%
UBA	761,207,678.90	10.14%
OANDO	462,319,974.45	6.16%
FIDELITYBK	312,630,237.55	4.16%
ZENITHBANK	277,560,768.15	3.70%
PRESCO	269,363,756.00	3.59%
WAPCO	266,922,690.55	3.55%
FBNH	266,202,452.65	3.55%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.22%	NGX-30	↑	0.26%	↑	31.58%	
Week-on-Week	↑ 0.94%	Banking	↑	1.38%	↑	15.92%	
Month-to-Date	↓ -0.76%	Consumer Goods	↑	0.38%	↑	37.98%	
Quarter-to-Date	↓ -6.78%	Industrial Goods	↑	0.01%	↑	27.21%	
Year-to-Date	↑ 30.36%	Insurance	↓	-0.58%	↑	38.99%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	133.47%	
52-Weeks Low	70,042.28						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1689.88	1681.42	↑	0.50%	↓ -62.01%	1-Month	20.56% ↑ 0.12%
Exchange Rate - Parallel (₱/\$)	1728.00	1720	↑	0.46%	↓ -45.21%	3-Month	24.05% ↓ -0.07%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	24.33% ↑ 0.24%
Crude Oil Price (\$/Barrel)	72.06	71.89	↑	0.24%	↓ -6.46%	9-Month	25.33% ↑ 0.04%
Foreign Reserve (\$Bn)	40.17	40.12	↑	0.12%	↑ 22.04%	12-Month	26.07% ↑ 0.03%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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