

Tuesday, November 12, 2024

Investors' Wealth Shrinks by ₦68 Billion as Equity Market Ends Bullish Streak

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,260.75	97,374.25	↓ -0.12%
Total Market Cap.	₦Trillion	58.94	59.00	↓ -0.12%
Total Volume Traded	Million	350.38	297.83	↑ 17.64%
Total Value Traded	₦Million	9,262.19	7,517.55	↑ 23.21%
Deals		10,224	9,902	↑ 3.25%

The Nigerian domestic market closed trading activities for today in the red, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.12%. The market index (All-Share Index) reduced by 113.50 basis points in today's trading session, reflecting a 0.12% decrease to close at 97,260.75. Similarly, the Market Capitalization also lost ₦68.62 billion, representing a drop of 0.12%, settling at ₦58.94 trillion. The local market halted its recent bullish momentum, driven by sell-offs in some medium and large-scale stocks, such as OANDO, DANGSUGAR, NESTLE, and others, leading to a ₦69 billion reduction in investors' wealth.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for today increased by 17.64% and 23.21% respectively. Approximately 350.38 million units valued at ₦9,262.19 million were transacted across 10,224 deals. UCAP was the most traded stock in terms of volume, accounting for 21.93% of the total volume of trades, followed by ACCESSCORP (7.40%), UBA (6.54%), OANDO (5.21%), and GTCO (4.48%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 16.72% of the total value of trades on the exchange.

EUNISELL topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by JOHNHOLT with (+9.83%) growth, SUNUASSUR (+9.71%), UNIVINSURE (+6.25%), REGALINS (+4.17%), DEAPCAP (+2.56%) and fourteen others. Twenty-nine (29) stocks depreciated, where VDFGROUP was the top loser, with a price depreciation of -10.00%, as ROYALEX (-9.68%), OANDO (-9.42%), DANGSUGAR (-4.83%), NESTLE (-3.95%), and HONYFLOUR (-2.59%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 29 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which declined by (0.49%), followed by the Insurance sector by (0.08%), and the Oil & Gas sector by (0.02%), while the Consumer goods sector was down by -0.86%. The Industrial sector closed flat.

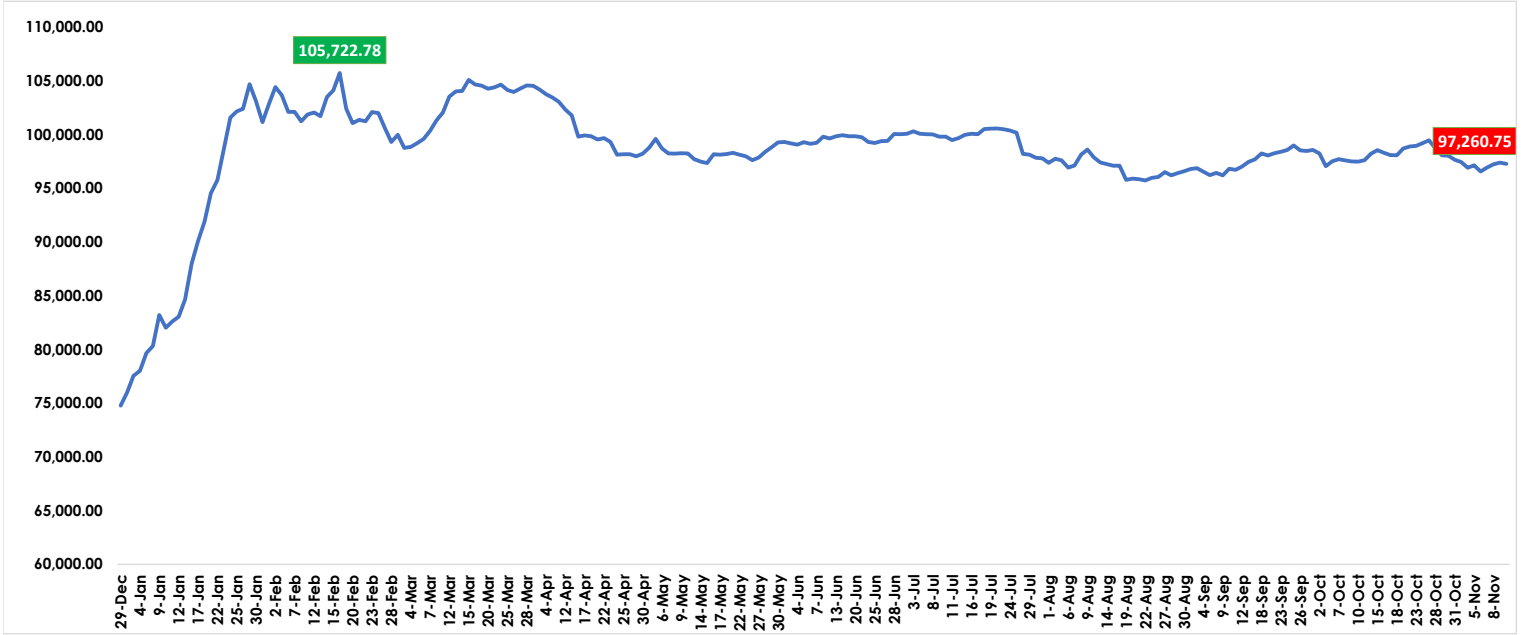
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	9.02	9.92	9.98%
JOHNHOLT	5.29	5.81	9.83%
SUNUASSUR	2.06	2.26	9.71%
UNIVINSURE	0.32	0.34	6.25%
REGALINS	0.48	0.50	4.17%
DEAPCAP	1.17	1.20	2.56%
UBA	30.95	31.65	2.26%
TRANSCORP	43.05	44.00	2.21%
NGXGROUP	24.00	24.35	1.46%
FIDELITYBK	14.60	14.80	1.37%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VDFGROUP	45.00	40.50	-10.00%
ROYALEX	0.62	0.56	-9.68%
OANDO	68.50	62.05	-9.42%
THOMASWY	1.92	1.75	-8.85%
DANGSUGAR	30.00	28.55	-4.83%
GUINEAINS	0.46	0.44	-4.35%
IKEJAHOTEL	8.05	7.70	-4.35%
NESTLE	885.00	850.00	-3.95%
TANTALIZER	0.60	0.58	-3.33%
FCMB	9.50	9.20	-3.16%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UCAP	Financial Services	76,764,351	21.93%
ACCESSCORP	Banking	25,914,499	7.40%
UBA	Banking	22,890,570	6.54%
OANDO	Oil & Gas	18,241,352	5.21%
GTCO	Banking	15,685,163	4.48%
VERITASKAP	Financial Services	14,999,148	4.28%
ZENITHBANK	Banking	13,533,694	3.87%
UNIVINSURE	Insurance	12,252,734	3.50%
STERLINGNG	Banking	10,990,908	3.14%
FTNCOCOA	Agriculture	9,205,830	2.63%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	1,548,030,206.90	16.72%
UCAP	1,176,677,290.45	12.71%
OANDO	1,144,159,088.45	12.36%
GTCO	840,959,270.65	9.08%
UBA	722,877,884.65	7.81%
ACCESSCORP	624,369,045.25	6.74%
MTNN	597,663,459.70	6.46%
ZENITHBANK	568,684,288.80	6.14%
NESTLE	264,195,365.50	2.85%
CONOIL	191,041,194.90	2.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.12%	NGX-30	↑	0.06%	↑	31.24%	
Week-on-Week	↑ 0.14%	Banking	↑	0.49%	↑	14.34%	
Month-to-Date	↓ -0.98%	Consumer Goods	↓	-0.86%	↑	37.46%	
Quarter-to-Date	↓ -6.98%	Industrial Goods	→	0.00%	↑	27.20%	
Year-to-Date	↑ 30.07%	Insurance	↑	0.08%	↑	39.81%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.02%	↑	133.47%	
52-Weeks Low	69,236.19						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1681.42	1678.87	↑	0.15%	↓ -61.20%	1-Month	20.44% ↓ -0.19%
Exchange Rate - Parallel (₹/\$)	1720.00	1717	↑	0.17%	↓ -44.54%	3-Month	24.12% ↓ -0.01%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	24.09% ↓ -0.17%
Crude Oil Price (\$/Barrel)	72.04	71.83	↑	0.29%	↓ -6.49%	9-Month	25.29% ↓ -0.36%
Foreign Reserve (\$Bn)	40.12	40.08	↑	0.10%	↑ 21.89%	12-Month	26.04% ↓ -0.63%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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