

Monday, November 11, 2024

Equity Market Advances as NGX-ASI and Market Cap Grow by 0.14%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,374.25	97,236.19	↑ 0.14%
Total Market Cap.	₦ Trillion	59.00	58.92	↑ 0.14%
Total Volume Traded	Million	297.83	478.94	↓ -37.81%
Total Value Traded	₦ Million	7,517.55	9,422.01	↓ -20.21%
Deals		9,902	9,015	↑ 9.84%

The Nigerian equity market started the week positively, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.14%. The market index (All-Share Index) added 138.06 basis points in today's trading session, reflecting a 0.14% increase to close at 97,374.25. Likewise, the Market Capitalization also gained ₦83.66 billion, representing a growth of 0.14%, settling at ₦59.00 trillion. Continuing the upward momentum from last Friday, today's positive performance was fueled by increased investor interest in some medium and large-scale stocks, such as ARADEL, FLOURMILL, and others, leading to a cumulative ₦489 billion increase in investors' wealth over three days.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by 37.81% and 20.21% respectively. Approximately 297.83 million units valued at ₦7,517.55 million were transacted across 9,902 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 12.14% of the total volume of trades, followed by UBA (11.26%), ACCESSCORP (8.26%), FLOURMILL (5.05%), and FBNH (4.88%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 13.86% of the total value of trades on the exchange.

EUNISELL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ARADEL with (+9.99%) growth, JOHNHOLT (+9.98%), DEAPCAP (+9.35%), CUSTODIAN (+8.62%), TANTALIZER (+7.14%) and eighteen others. Twenty-seven (27) stocks depreciated, where UCAP was the top loser, with a price depreciation of -9.78%, as PRESTIGE (-6.67%), CONHALLPLC (-5.88%), STERLINGNG (-4.76%), ELLAHLAKES (-2.45%), and ZENITHBANK (-0.95%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 27 losers.

Additionally, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which declined by (-0.81%), followed by the Consumer goods sector by (-0.10%), and the Industrial sector by (-0.03%), while the Insurance and Oil & Gas sectors were up by 0.23% and 0.16% accordingly.

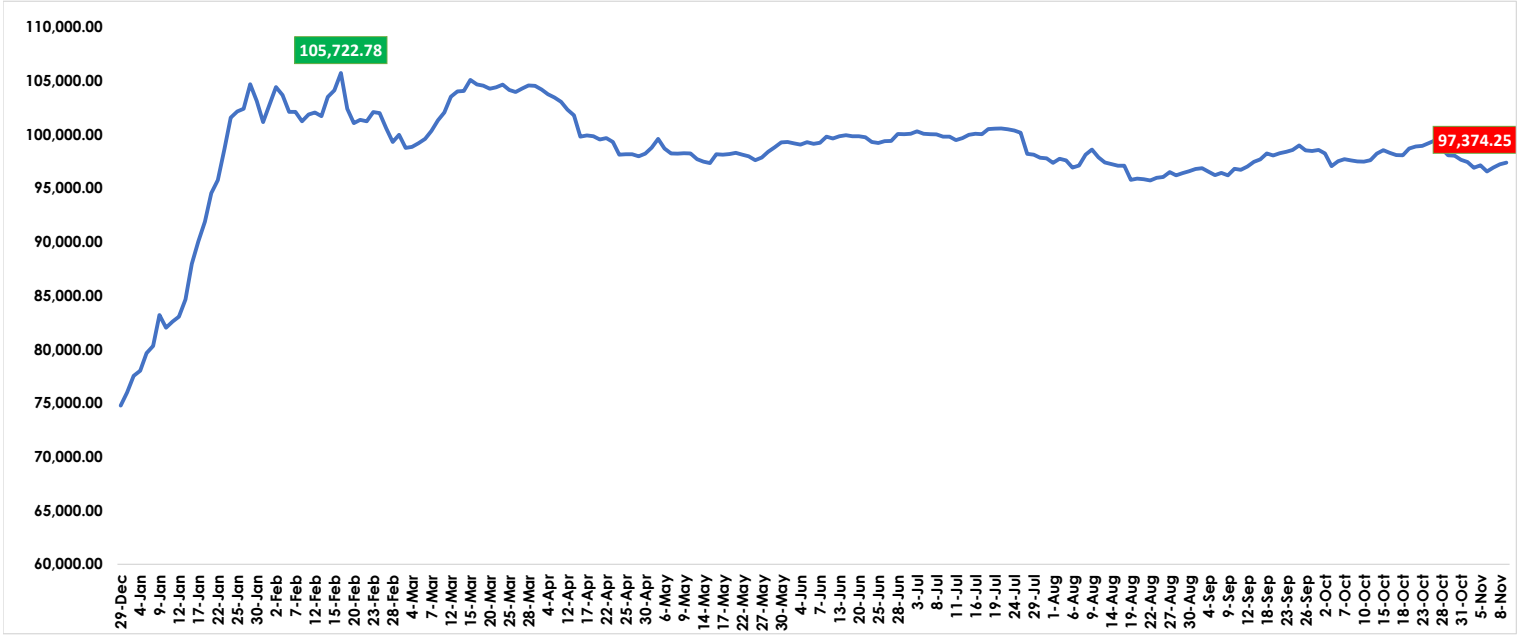
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	8.20	9.02	10.00%
ARADEL	485.30	533.80	9.99%
JOHNHOLT	4.81	5.29	9.98%
DEAPCAP	1.07	1.17	9.35%
CUSTODIAN	11.60	12.60	8.62%
TANTALIZER	0.56	0.60	7.14%
ROYALEX	0.58	0.62	6.90%
MANSARD	5.90	6.25	5.93%
JAPAUFGOLD	2.05	2.14	4.39%
LIVESTOCK	3.80	3.90	2.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	17.90	16.15	-9.78%
SOVRENINS	0.69	0.64	-7.25%
PRESTIGE	0.60	0.56	-6.67%
CONHALLPLC	1.70	1.60	-5.88%
TRIPPLEG	1.82	1.72	-5.49%
CAVERTON	1.92	1.82	-5.21%
STERLINGNG	5.25	5.00	-4.76%
OMATEK	0.68	0.65	-4.41%
UACN	21.55	20.60	-4.41%
GUINEAINS	0.48	0.46	-4.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	36,131,776	12.14%
UBA	Banking	33,496,744	11.26%
ACCESSCORP	Banking	24,595,015	8.26%
FLOURMILL	Consumer goods	15,034,311	5.05%
FBNH	Banking	14,523,272	4.88%
UNIVINSURE	Insurance	12,853,715	4.32%
OANDO	Oil & Gas	11,879,330	3.99%
UCAP	Financial Services	11,630,574	3.91%
GTCO	Banking	11,589,654	3.89%
ZENITHBANK	Banking	9,689,671	3.26%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,041,350,467.70	13.86%
ARADEL	1,002,109,572.40	13.33%
FLOURMILL	977,286,831.10	13.00%
OANDO	809,080,877.25	10.76%
GTCO	617,938,897.85	8.22%
ACCESSCORP	590,090,578.85	7.85%
ZENITHBANK	405,695,352.20	5.40%
FBNH	398,274,061.45	5.30%
UCAP	187,833,770.10	2.50%
STERLINGNG	180,861,048.07	2.41%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.14%	NGX-30	↓	-0.23% ↑	31.17%
Week-on-Week	↑ 0.48%	Banking	↓	-0.81% ↑	13.79%
Month-to-Date	↓ -0.87%	Consumer Goods	↓	-0.10% ↑	38.65%
Quarter-to-Date	↓ -6.87%	Industrial Goods	↓	-0.03% ↑	27.20%
Year-to-Date	↑ 30.23%	Insurance	↑	0.23% ↑	39.70%
52-Weeks High	105,722.78	Oil & Gas	↑	0.16% ↑	133.43%
52-Weeks Low	68,111.71				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1678.87	1639.5 ↑	2.35% ↓	-60.95%	1-Month	20.63% ↑	0.30%
Exchange Rate - Parallel (₹/\$)	1717.00	1720 ↓	-0.17% ↓	-44.29%	3-Month	24.13% ↑	1.07%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	24.26% ↓	-0.60%
Crude Oil Price (\$/Barrel)	72.8	73.87 ↓	-1.45% ↓	-5.50%	9-Month	25.65% ↑	0.26%
Foreign Reserve (\$Bn)	40.08	40.04 ↑	0.10% ↑	21.77%	12-Month	26.67% ↑	0.23%
Inflation Rate	32.70%	32.70% →	0.00% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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