

Friday, November 8, 2024

Local Bourse Wraps up Transaction for the Week with 0.32% Gain, Recedes by -0.20% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,236.19	96,924.86	↑ 0.32%
Total Market Cap.	₦Trillion	58.92	58.73	↑ 0.32%
Total Volume Traded	Million	478.94	744.54	↓ -35.67%
Total Value Traded	₦Million	9,422.01	16,477.74	↓ -42.82%
Deals		9,015	9,700	↓ -7.06%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.32%. Investors renewed buying interest in some blue-chip stocks such as ARADEL, CONOIL, and others, ensured the bourse wrapped up transaction for the week on a high note. However, market index was down by -0.20% w/w. The market index (All-Share Index) increased by 311.33 basis points today, representing a rise of +0.32% to close at 97,236.19, while the Market Capitalization also gained ₦188.65 billion, representing a growth of +0.32%, to close at ₦58.92 trillion.

The market activities were down, as the Total Volume and Total Value traded for today dropped by 35.67% and 42.82% respectively. Approximately 478.94 million units valued at ₦9,422.01 million were transacted across 9,015 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 25.05% of the total volume of trades, followed by ELLAHLAKES (19.23%), ACCESSCORP (11.45%), FIDELITYBK (5.41%), and GTCO (4.72%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 15.82% of the total value of trades on the exchange.

ARADEL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CONOIL with (+9.94%) growth, JOHNHOLT (+9.82%), LASACO (+9.09%), FTNCOCOA (+8.00%), MCNICHOLS (+7.91%) and twenty-three others. Twenty-three (23) stocks depreciated, where MEYER was the top loser, with a price depreciation of -9.98%, as ETERNA (-9.82%), DEAPCAP (-9.32%), LIVESTOCK (-5.24%), JAPAUFGOLD (-5.09%), and NEIMETH (-1.04%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 23 losers.

Additionally, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector which declined by (-0.16%), followed by the Insurance sector by (-0.10%), the Industrial sector by (-0.02%), and the Consumer goods sector by (-0.01%), while the Oil & Gas sector was up by 1.37%.

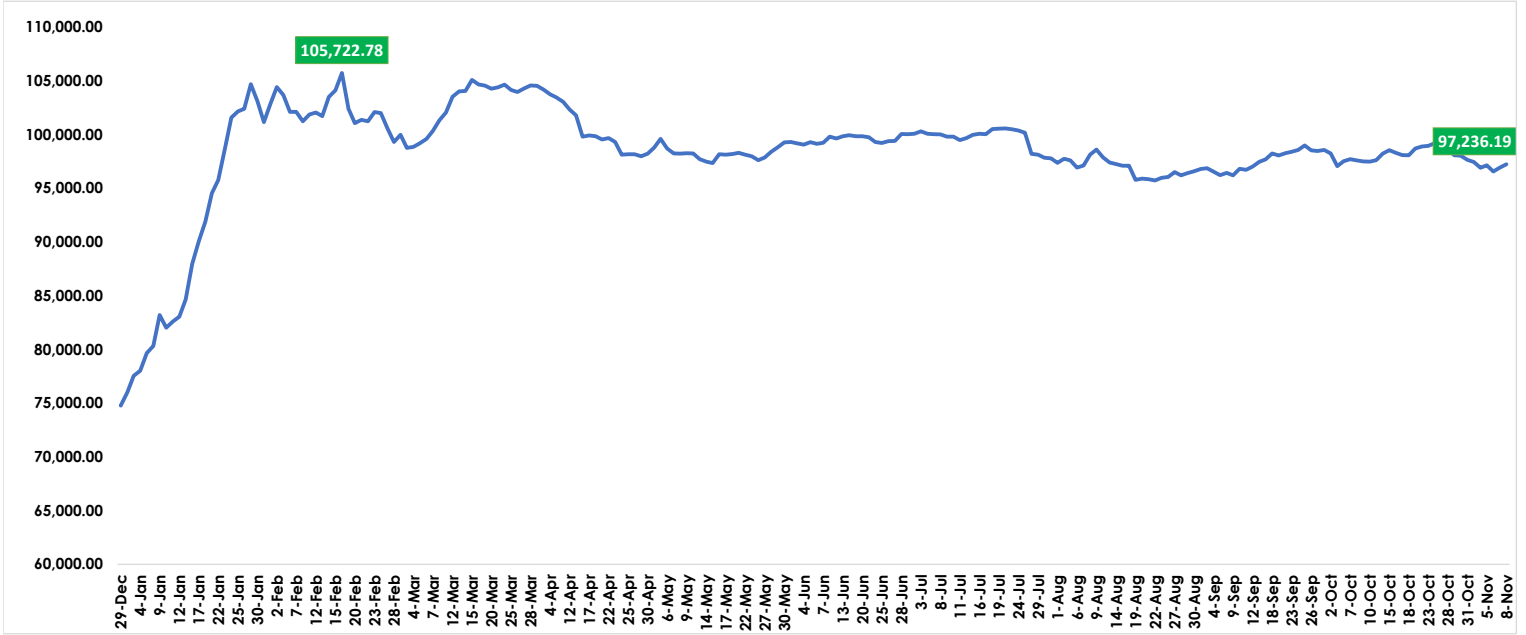
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	441.20	485.30	10.00%
CONOIL	236.50	260.00	9.94%
JOHNHOLT	4.38	4.81	9.82%
LASACO	2.20	2.40	9.09%
FTNCOCOA	1.75	1.89	8.00%
MCNICHOLS	1.39	1.50	7.91%
SOVRENINS	0.64	0.69	7.81%
CONHALLPLC	1.59	1.70	6.92%
GUINEAINS	0.45	0.48	6.67%
OMATEK	0.64	0.68	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MEYER	8.52	7.67	-9.98%
ABBEBDS	2.95	2.66	-9.83%
ETERNA	27.50	24.80	-9.82%
SUNUASSUR	2.28	2.06	-9.65%
DEAPCAP	1.18	1.07	-9.32%
TANTALIZER	0.60	0.56	-6.67%
LIVESTOCK	4.01	3.80	-5.24%
JAPAUFGOLD	2.16	2.05	-5.09%
BETAGLAS	47.35	45.00	-4.96%
CORNERST	2.61	2.49	-4.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	119,348,978	25.05%
ELLAHLAKES	Agriculture	91,595,322	19.23%
ACCESSCORP	Banking	54,540,160	11.45%
FIDELITYBK	Banking	25,777,769	5.41%
GTCO	Banking	22,460,289	4.72%
UBA	Banking	19,865,763	4.17%
OANDO	Oil & Gas	19,755,661	4.15%
JAPAUFGOLD	Oil & Gas	10,479,159	2.20%
WEMABANK	Banking	8,677,153	1.82%
VERITASKAP	Financial Services	7,774,961	1.63%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	1,431,983,576.70	15.82%
OANDO	Oil & Gas	1,386,266,382.45	15.31%
ACCESSCORP	Banking	1,342,017,261.75	14.82%
GTCO	Banking	1,197,866,982.95	13.23%
UBA	Banking	630,422,226.00	6.96%
STERLINGNG	Banking	620,527,105.42	6.85%
FIDELITYBK	Banking	387,551,507.25	4.28%
ELLAHLAKES	Agriculture	337,261,272.30	3.73%
MTNN	Telecom	175,036,956.30	1.93%
ZENITHBANK	Banking	162,565,264.70	1.80%

NGX-ASI Performance (YTD)



Friday, November 8, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.32%	NGX-30	↓	-0.03%	↑	31.47%	
Week-on-Week	↓ -0.20%	Banking	↓	-0.16%	↑	14.71%	
Month-to-Date	↓ -1.01%	Consumer Goods	↓	-0.01%	↑	38.79%	
Quarter-to-Date	↓ -7.01%	Industrial Goods	↓	-0.02%	↑	27.24%	
Year-to-Date	↑ 30.04%	Insurance	↓	-0.10%	↑	39.38%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.37%	↑	133.07%	
52-Weeks Low	67,136.58						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1639.50	1681.65 ↓	-2.57% ↓	-57.18%	1-Month	20.33% ↓	-0.35%
Exchange Rate - Parallel (₱/\$)	1720.00	1720 →	0.00% ↓	-44.54%	3-Month	23.06% ↓	-0.39%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	24.86% ↑	0.07%
Crude Oil Price (\$/Barrel)	75	75.63 ↓	-0.83% ↓	-2.65%	9-Month	25.39% ↑	0.66%
Foreign Reserve (\$Bn)	40.04	40.00 ↑	0.10% ↑	21.65%	12-Month	26.45% ↑	1.25%
Inflation Rate	32.70%	32.70% →	0.00% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com