

Local Bourse Reverses Gains, Key Indicators Drop by 0.57% Amid Profit-Taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,567.24	97,123.61	↓ -0.57%
Total Market Cap.	₦Trillion	58.51	58.85	↓ -0.57%
Total Volume Traded	Million	418.39	3,602.24	↓ -88.39%
Total Value Traded	₦Million	10,041.26	25,569.81	↓ -60.73%
Deals		9,021	10,679	↓ -15.53%

The Nigerian equity market closed today's trading activities in the red, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.57%. The market index (All-Share Index) reduced by 556.37 basis points in today's trading session, reflecting a 0.57% decrease to close at 96,567.24. Similarly, the Market Capitalization also lost ₦337.13 billion, representing a decline of 0.57%, settling at ₦58.51 trillion. The local bourse reversed yesterday's gains, with profit-taking activity in some key stocks across the Banking and Consumer goods sectors, such as UBA, NASCON, ZENITHBANK, and others, resulting to a ₦337 billion reduction in investors' wealth.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by 88.39% and 60.73% respectively. Approximately 418.39 million units valued at ₦10,041.26 million were transacted across 9,021 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 19.04% of the total volume of trades, followed by UBA (18.87%), ACCESSCORP (10.62%), JAIZBANK (10.43%), and VERITASKAP (6.04%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 25.59% of the total value of trades on the exchange.

EUNISELL topped the advancers' chart for today with a price appreciation of 9.87 percent, trailed by REGALINS with (+9.30%) growth, VERITASKAP (+9.17%), DAARCOMM (+8.93%), FCMB (+7.73%), ETI (+7.44%) and fourteen others. Twenty-one (21) stocks depreciated, where UBA was the top loser, with a price depreciation of -9.99%, as OANDO (-9.98%), NASCON (-7.83%), LASACO (-7.50%), TRANSCORP (-3.33%), and ZENITHBANK (-0.81%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 20 gainers and 21 losers.

Nonetheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+0.80%), followed by the Insurance sector by (+0.49%), and the Industrial sector by (+0.03%), while the Banking and Consumer goods sectors receded by 0.92% and 0.13% accordingly.

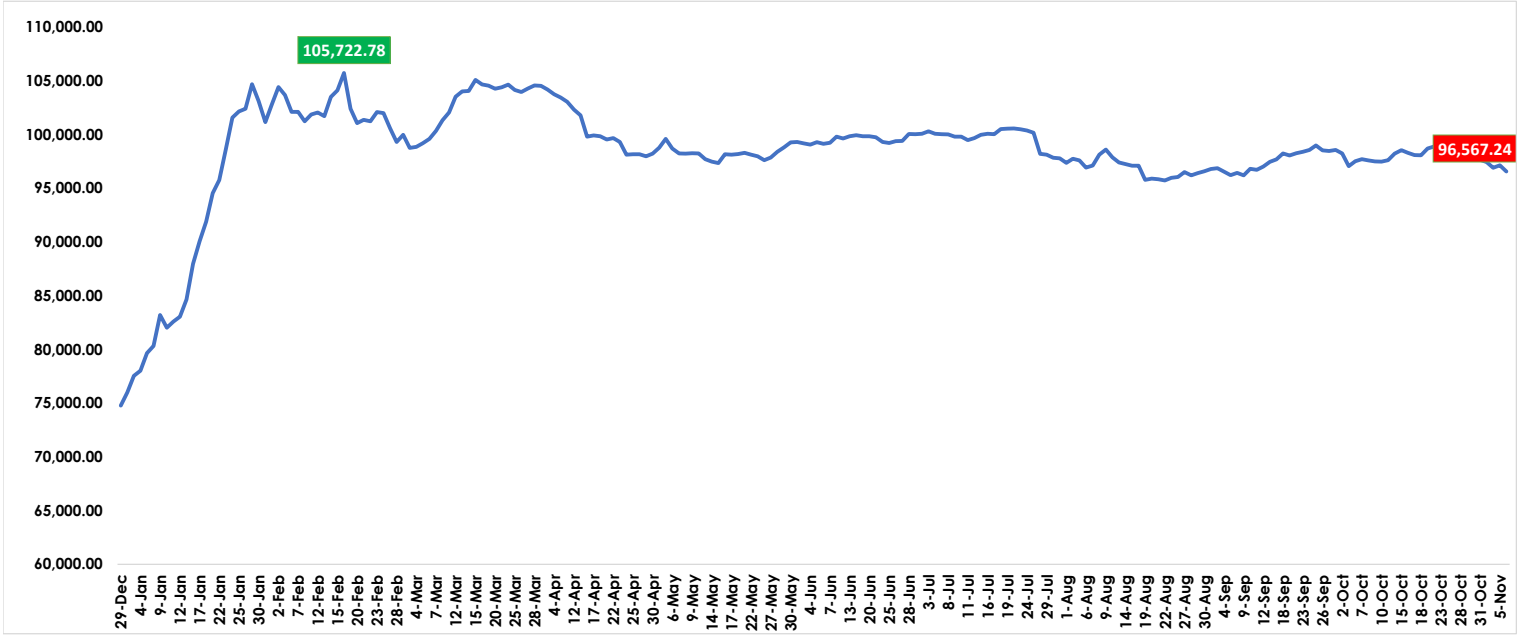
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	6.79	7.46	9.87%
REGALINS	0.43	0.47	9.30%
VERITASKAP	1.20	1.31	9.17%
DAARCOMM	0.56	0.61	8.93%
FCMB	9.05	9.75	7.73%
ETI	24.20	26.00	7.44%
CAVERTON	1.80	1.91	6.11%
JAPAUFGOLD	2.10	2.21	5.24%
DEAPCAP	1.13	1.18	4.42%
CONOIL	208.10	215.00	3.32%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UBA	35.05	31.55	-9.99%
OANDO	72.65	65.40	-9.98%
THOMASWY	1.94	1.75	-9.79%
NASCON	32.55	30.00	-7.83%
LASACO	2.40	2.22	-7.50%
CUTIX	2.60	2.43	-6.54%
ABCTRANS	1.27	1.20	-5.51%
CHAMS	2.10	2.00	-4.76%
LIVESTOCK	4.01	3.82	-4.74%
TRANSCORP	45.00	43.50	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	79,645,777	19.04%
UBA	Banking	78,932,644	18.87%
ACCESSCORP	Banking	44,398,298	10.62%
JAIZBANK	Banking	43,634,880	10.43%
VERITASKAP	Financial Services	25,278,230	6.04%
ZENITHBANK	Banking	20,619,868	4.93%
CUTIX	Industrial	13,790,377	3.30%
FIDELITYBK	Banking	8,136,015	1.95%
UCAP	Financial Services	6,137,932	1.47%
CHAMS	ICT	6,083,624	1.45%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	2,569,199,874.10	25.59%
SEPLAT	Oil & Gas	1,326,714,211.00	13.21%
ARADEL	Oil & Gas	1,206,618,040.90	12.02%
ACCESSCORP	Banking	1,061,778,657.85	10.58%
ZENITHBANK	Banking	881,155,709.80	8.78%
CONOIL	Oil & Gas	402,370,063.85	4.01%
STERLINGNG	Banking	401,923,046.50	4.00%
OANDO	Oil & Gas	278,267,517.00	2.77%
JBERGER	Construction	277,927,589.85	2.77%
WAPCO	Industrial	170,514,227.65	1.70%

NGX-ASI Performance (YTD)



Wednesday, November 6, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.57%	NGX-30	↓	-0.19%	↑	31.98%	
Week-on-Week	↓ -1.49%	Banking	↓	-0.92%	↑	15.33%	
Month-to-Date	↓ -1.69%	Consumer Goods	↓	-0.13%	↑	38.80%	
Quarter-to-Date	↓ -7.65%	Industrial Goods	↑	0.03%	↑	27.23%	
Year-to-Date	↑ 29.15%	Insurance	↑	0.49%	↑	37.00%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.80%	↑	125.91%	
52-Weeks Low	67,084.95						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1671.32	1676.9	↓	-0.33%	↓ -60.23%	1-Month	20.50% ↓ -0.05%
Exchange Rate - Parallel (₺/\$)	1720.00	1705	↑	0.87%	↓ -44.54%	3-Month	22.94% ↓ -0.34%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.05% ↓ -0.61%
Crude Oil Price (\$/Barrel)	74.47	75.53	↓	-1.40%	↓ -3.34%	9-Month	24.77% ↓ -0.65%
Foreign Reserve (\$Bn)	39.96	39.83	↑	0.31%	↑ 21.40%	12-Month	24.38% ↓ -0.03%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com