

Monday, November 4, 2024

## Equity Market Opens Week with 0.54% Decline, Extends Losing Streak to Six-Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,907.98	97,432.02 ↓	-0.54%
Total Market Cap.	₦Trillion	58.72	59.04 ↓	-0.54%
Total Volume Traded	Million	1,223.70	888.80 ↑	37.68%
Total Value Traded	₦Million	14,233.80	15,841.26 ↓	-10.15%
Deals		10,386	8,803 ↑	17.98%

The Nigerian equity market opened the new week on a downward trajectory, as key performance indicators, the NGX-ASI and Market Capitalization, both fell by 0.54%. The market index (All-Share Index) reduced by 524.04 basis points in today's trading session, reflecting a 0.54% decrease to close at 96,907.98. Similarly, the Market Capitalization also lost ₦317.54 billion, representing a decline of 0.54%, settling at ₦58.72 trillion. Continuing the negative momentum from last Friday, the market experienced sell-offs in several medium and large-Cap stocks, including ARADEL, OANDO, and others, thereby extending the losing streak to six successive trading sessions. This sustained downturn has led to a cumulative reduction of ₦1.54 trillion in investors' wealth over the six-day period.

Nevertheless, market activities were mixed, as the Total Volume traded for today increased by 37.68%, while the Total Value traded dropped by 10.15%. Approximately 1,223.70 million units valued at ₦14,233.80 million were transacted across 10,386 deals. CONHALLPLC was the most traded stock in terms of volume, accounting for 46.38% of the total volume of trades, followed by UBA (19.69%), STERLINGNG (10.00%), SOVRENINS (4.86%), and ACCESSCORP (2.14%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 51.21% of the total value of trades on the exchange.

JOHNHOLT and UBA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by EUNISELL with (+9.96%) growth, STERLINGNG (+5.96%), PZ (+4.55%), JAIZBANK (+4.44%), GUINEAINS (+4.44%) and ten others. Twenty-nine (29) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -10.00%, as ARADEL (-9.99%), OANDO (-9.98%), FTNCOCOA (-9.90%), NEIMETH (-7.73%), and JAPAUFGOLD (-4.00%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 29 losers.

Additionally, sectoral performance in the market was also mixed, with two of the five major sectors recording losses. The Insurance and Oil & Gas sectors dropped by 0.75% and 0.16% accordingly. On the other hand, the Banking and Consumer goods sectors posted gains of 1.13% and 0.21% respectively, while the Industrial sector closed flat.

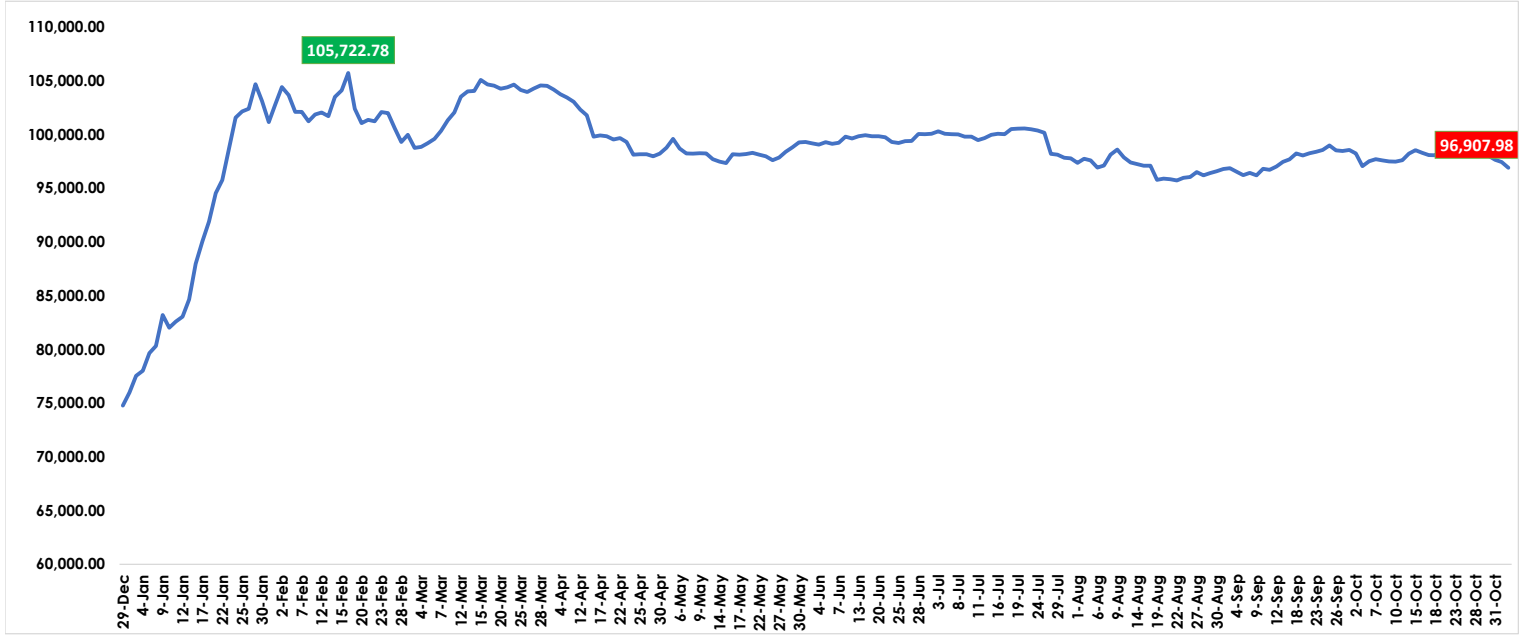
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	3.30	3.63	10.00%
UBA	29.00	31.90	10.00%
EUNISELL	5.62	6.18	9.96%
STERLINGNG	4.70	4.98	5.96%
PZ	22.00	23.00	4.55%
JAIZBANK	2.25	2.35	4.44%
GUINEAINS	0.45	0.47	4.44%
MAYBAKER	7.30	7.60	4.11%
ABCTRANS	1.22	1.27	4.10%
WAPIC	0.92	0.95	3.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.00	1.80	-10.00%
ARADEL	445.60	401.10	-9.99%
OANDO	89.65	80.70	-9.98%
FTNCOCOA	1.92	1.73	-9.90%
VERITASKAP	1.42	1.28	-9.86%
DEAPCAP	1.25	1.13	-9.60%
ROYALEX	0.63	0.57	-9.52%
ABBEBYBDS	3.25	2.95	-9.23%
INTENEGINS	1.32	1.20	-9.09%
DAARCOMM	0.68	0.62	-8.82%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CONHALLPLC	Financial Services	567,248,492	46.38%
UBA	Banking	240,756,811	19.69%
STERLINGNG	Banking	122,305,957	10.00%
SOVRENINS	Insurance	59,432,756	4.86%
ACCESSCORP	Banking	26,141,057	2.14%
GTCO	Banking	21,477,515	1.76%
JAIZBANK	Banking	21,295,648	1.74%
VERITASKAP	Financial Services	16,249,862	1.33%
ZENITHBANK	Banking	15,820,308	1.29%
CHAMS	ICT	12,462,883	1.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	7,287,624,788.50	51.21%
ARADEL	Oil & Gas	1,449,336,762.60	10.19%
GTCO	Banking	1,176,830,200.15	8.27%
CONHALLPLC	Financial Services	822,513,640.86	5.78%
ZENITHBANK	Banking	643,816,812.40	4.52%
STERLINGNG	Banking	603,022,211.78	4.24%
ACCESSCORP	Banking	579,457,755.35	4.07%
MTNN	Telecom	166,886,092.50	1.17%
SEPLAT	Oil & Gas	145,533,556.10	1.02%
NGXGROUP	Financial Services	95,291,881.75	0.67%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.54%	NGX-30	↓	-0.02%	↑	31.66%	
Week-on-Week	↓ -1.82%	Banking	↑	1.13%	↑	12.84%	
Month-to-Date	↓ -1.34%	Consumer Goods	↑	0.21%	↑	39.05%	
Quarter-to-Date	↓ -7.32%	Industrial Goods	→	0.00%	↑	27.27%	
Year-to-Date	↑ 29.60%	Insurance	↓	-0.75%	↑	38.18%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.16%	↑	120.70%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1666.72	1675.49	↓	-0.53%	↓ -59.79%	1-Month	21.17% ↑ 0.32%
Exchange Rate - Parallel (₱/\$)	1720.00	1725	↓	-0.29%	↓ -44.54%	3-Month	22.99% ↑ 0.92%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.63% ↑ 0.51%
Crude Oil Price (\$/Barrel)	75.19	73.1	↑	2.86%	↓ -2.40%	9-Month	25.34% ↑ 0.05%
Foreign Reserve (\$Bn)	39.79	39.77	↑	0.05%	↑ 20.88%	12-Month	24.59% ↓ -0.04%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2024  
 -NTB True Yield have a day's lag

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