

Friday, November 1, 2024

Bearish Trend Persists as Investors Lose ₦1.22 Trillion Over Five Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,432.02	97,651.23	↓ -0.22%
Total Market Cap.	₦Trillion	59.04	59.17	↓ -0.22%
Total Volume Traded	Million	888.80	536.79	↑ 65.58%
Total Value Traded	₦Million	15,841.26	10,010.99	↑ 58.24%
Deals		8,803	9,053	↓ -2.76%

The Nigerian equity market ended trading activities for the week on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both recording a decline of 0.22%. The local market posted a week-on-week loss of 2.03%, as bearish sentiment persisted across all the five-trading sessions. The market index (All-Share Index) reduced by 219.21 basis points in today's trading session, reflecting a decline 0.22%, to close at 97,432.02. Likewise, the Market Capitalization also lost ₦132.83 billion, representing a decrease of 0.22%, settling at ₦59.04 trillion. The local market continued its free fall, driven by sell-offs in some medium and large cap stocks such as ARADEL, and 29 others, leading to an overall decline of ₦1.22 trillion in investors' wealth over the week.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for today increased by 65.58% and 58.24% respectively. Approximately 888.80 million units valued at ₦15,841.26 million were transacted across 8,803 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 60.90% of the total volume of trades, followed by JAIZBANK (7.74%), CHAMS (5.56%), ZENITHBANK (4.58%), and GTCO (2.53%) to complete the top 5 on the volume chart. FIDELITYBK also emerged as the most traded stock in value terms, with 48.53% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL with (+9.98%) growth, REDSTAREX (+9.83%), WAPIC (+9.52%), PZ (+8.64%), LASACO (+4.94%) and seventeen others. Thirty (30) stocks depreciated, where ARADEL was the top loser, with a price depreciation of -10.00%, as ELLAHLAKES (-9.92%), CUSTODIAN (-6.98%), STERLINGNG (-4.08%), UBA (-2.68%), and WAPCO (-0.26%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 30 losers.

Additionally, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (1.15%), followed by the Consumer goods sector by (0.23%), and the Insurance sector by (0.15%), while the Oil & Gas and Industrial sectors dropped by 0.07% and 0.01% accordingly.

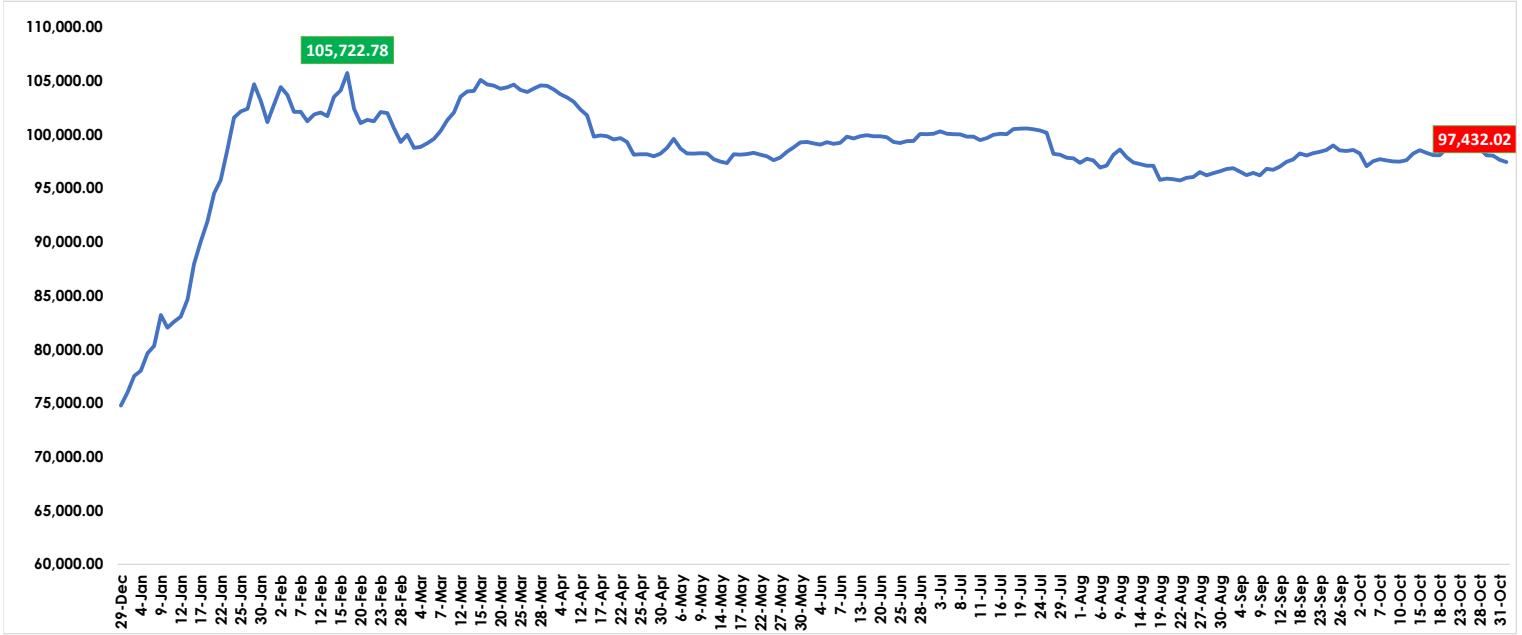
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	3.00	3.30	10.00%
EUNISELL	5.11	5.62	9.98%
REDSTAREX	4.07	4.47	9.83%
WAPIC	0.84	0.92	9.52%
PZ	20.25	22.00	8.64%
LASACO	2.43	2.55	4.94%
UNILEVER	23.00	24.00	4.35%
BETAGLAS	45.40	47.35	4.30%
MAYBAKER	7.00	7.30	4.29%
ZENITHBANK	39.95	41.25	3.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	495.10	445.60	-10.00%
ELLAHLAKES	3.93	3.54	-9.92%
MULTIVERSE	8.80	7.95	-9.66%
MCNICHOLS	1.56	1.41	-9.62%
CUSTODIAN	12.90	12.00	-6.98%
GUINEAINS	0.48	0.45	-6.25%
UACN	21.80	20.55	-5.73%
CILEASING	3.90	3.71	-4.87%
CORNERST	2.74	2.61	-4.74%
JAIZBANK	2.36	2.25	-4.66%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	540,820,582	60.90%
JAIZBANK	Banking	68,724,077	7.74%
CHAMS	ICT	49,392,654	5.56%
ZENITHBANK	Banking	40,713,728	4.58%
GTCO	Banking	22,470,581	2.53%
UBA	Banking	12,776,201	1.44%
VERITASKAP	Financial Services	12,412,444	1.40%
ACCESSCORP	Banking	12,261,054	1.38%
ELLAHLAKES	Agriculture	8,165,146	0.92%
UACN	Conglomerate	7,942,716	0.89%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	7,685,457,026.70	48.53%
ARADEL	2,302,527,861.70	14.54%
ZENITHBANK	1,652,642,528.30	10.44%
GTCO	1,244,063,890.20	7.86%
UBA	373,078,671.35	2.36%
MTNN	274,275,639.20	1.73%
ACCESSCORP	271,692,031.30	1.72%
UACN	164,645,633.80	1.04%
JAIZBANK	161,467,314.93	1.02%
UNILEVER	146,017,697.25	0.92%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.22%	NGX-30	↑	0.18% ↑	31.69%
Week-on-Week	↓ -2.03%	Banking	↑	1.15% ↑	11.58%
Month-to-Date	↓ -0.81%	Consumer Goods	↑	0.23% ↑	38.77%
Quarter-to-Date	↓ -6.82%	Industrial Goods	↓	-0.01% ↑	27.27%
Year-to-Date	↑ 30.30%	Insurance	↑	0.15% ↑	39.22%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.07% ↑	121.06%
52-Weeks Low	66,876.92				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1675.49	1631.17 ↑	2.65% ↓	-60.63%	1-Month	20.85% ↓	-0.04%
Exchange Rate - Parallel (₹/\$)	1725.00	1722 ↑	0.17% ↓	-44.96%	3-Month	22.07% ↑	0.21%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	25.12% ↓	-0.65%
Crude Oil Price (\$/Barrel)	74.19	73.16 ↑	1.41% ↓	-3.70%	9-Month	25.29% ↑	0.01%
Foreign Reserve (\$Bn)	39.77	39.74 ↑	0.08% ↑	20.83%	12-Month	24.63% ↑	0.21%
Inflation Rate	32.70%	32.70% →	0.00% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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