

Wednesday, October 23, 2024

Equity Market Extends Gains as NGX-ASI and Market Cap Rise by 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,944.42	98,892.58	↑ 0.05%
Total Market Cap.	₦Trillion	59.96	59.92	↑ 0.05%
Total Volume Traded	Million	283.74	591.01	↓ -51.99%
Total Value Traded	₦Million	8,290.75	24,844.81	↓ -66.63%
Deals		7,966	6,987	↑ 14.01%

The Nigerian equity market closed today's trading session in the green, with key performance indicators, the NGX-ASI and Market Capitalization, both recording a 0.05% increase. The market index (All-Share Index) added 51.84 basis points in today's trading session, reflecting a 0.05% increase to close at 98,944.42. Likewise, the Market Capitalization also gained ₦31.42 billion, representing a growth of 0.05%, settling at ₦59.96 trillion. The local bourse continued its positive momentum, driven by investors renewed buying interest in some medium and large Cap stocks such as OANDO, UNILEVER, FBNH, and others. This sustained activity has contributed to a cumulative ₦530 Billion increase in investors' wealth over the past three days.

However, market activities were down, as the Total Volume and Total Value traded for today decreased by 51.99% and 66.63% respectively. Approximately 283.74 million units valued at ₦8,290.75 million were transacted across 7,966 deals. UBA was the most traded stock in terms of volume, accounting for 23.29% of the total volume of trades, followed by NB (13.18%), ACCESSCORP (6.20%), OANDO (6.03%), and ZENITHBANK (5.68%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 21.62% of the total value of trades on the exchange.

EUNISELL, OANDO, and UNILEVER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MCNICHOLS with (+9.79%) growth, REGALINS (+9.62%), OMATEK (+8.06%), DAARCOMM (+7.58%), ABBEYBDS (+7.55%) and twenty-three others. Sixteen (16) stocks depreciated, where ARADEL was the top loser, with a price depreciation of -9.99%, as NNFM (-9.93%), CONHALLPLC (-6.12%), ELLAHLAKES (-4.31%), STERLINGNG (-2.24%), and ROYALEX (-1.37%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 16 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+2.41%), followed by the Consumer goods sector by (+0.31%), and the Industrial sector by (+0.05%), while the Industrial sector was down by -0.42%. The Oil & Gas sector closed flat.

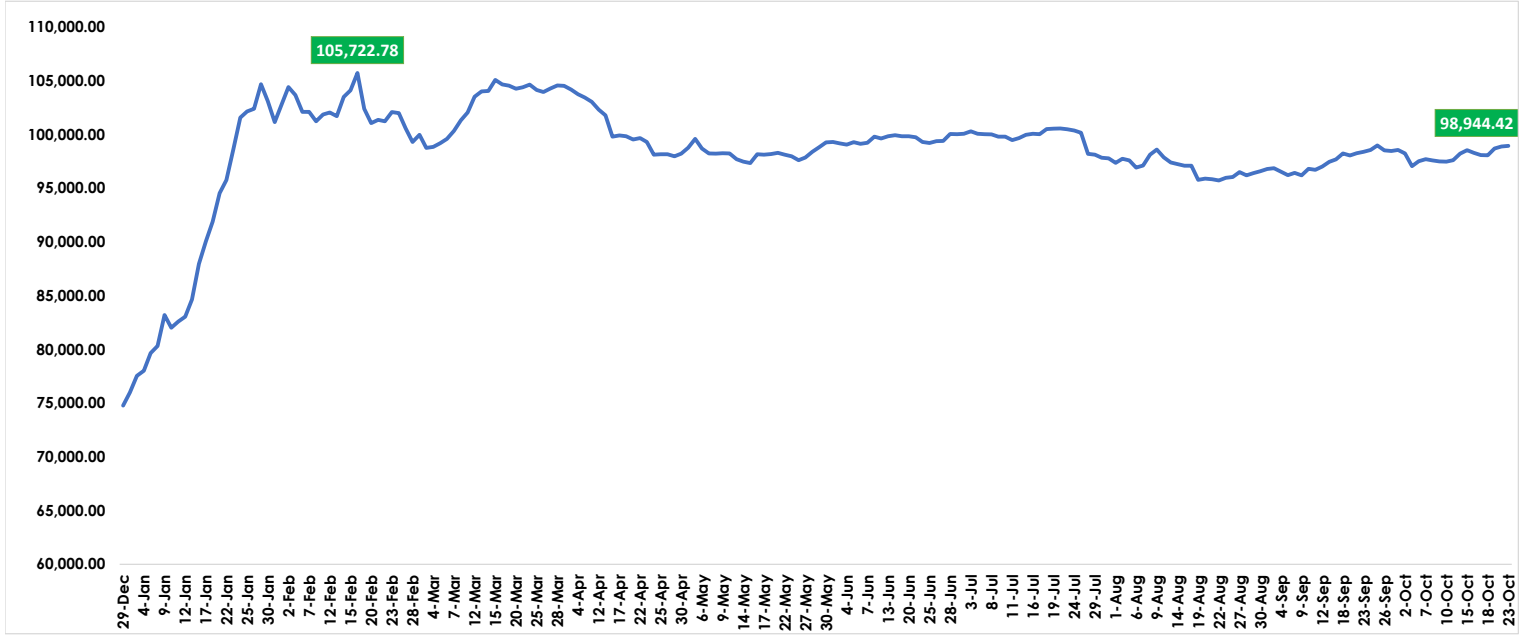
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	2.90	3.19	10.00%
OANDO	81.50	89.65	10.00%
UNILEVER	19.00	20.90	10.00%
MCNICHOLS	1.43	1.57	9.79%
REGALINS	0.52	0.57	9.62%
OMATEK	0.62	0.67	8.06%
DAARCOMM	0.66	0.71	7.58%
ABBEYBDS	2.78	2.99	7.55%
TANTALIZER	0.55	0.59	7.27%
FBNH	26.20	27.90	6.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	625.40	562.90	-9.99%
NNFM	37.75	34.00	-9.93%
CONHALLPLC	1.47	1.38	-6.12%
UPDC	1.55	1.46	-5.81%
ELLAHLAKES	4.18	4.00	-4.31%
VERITASKAP	1.57	1.51	-3.82%
UNIVINSURE	0.36	0.35	-2.78%
STERLINGNG	4.90	4.79	-2.24%
CORNERST	2.55	2.50	-1.96%
CHAMPION	3.77	3.70	-1.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	66,031,451	23.29%
NB	Consumer goods	37,373,770	13.18%
ACCESSCORP	Banking	17,573,655	6.20%
OANDO	Oil & Gas	17,093,080	6.03%
ZENITHBANK	Banking	16,107,751	5.68%
FBNH	Banking	9,794,355	3.46%
ETI	Banking	9,233,498	3.26%
STERLINGNG	Banking	8,075,822	2.85%
NAHCO	Services	8,028,336	2.83%
JAPAUFGOLD	Oil & Gas	7,354,445	2.59%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,792,105,709.65	21.62%
OANDO	1,476,837,409.95	17.82%
NB	1,046,550,694.80	12.63%
ZENITHBANK	617,593,488.15	7.45%
SEPLAT	530,840,690.00	6.40%
ARADEL	397,682,095.20	4.80%
ACCESSCORP	351,895,954.25	4.25%
NAHCO	274,009,923.05	3.31%
FBNH	269,332,435.45	3.25%
MTNN	255,556,908.80	3.08%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.05%	NGX-30	↑	0.35%	↑	32.50%	
Week-on-Week	↑ 0.66%	Banking	↑	2.41%	↑	7.72%	
Month-to-Date	↑ 0.73%	Consumer Goods	↑	0.31%	↑	40.01%	
Quarter-to-Date	↓ -5.37%	Industrial Goods	↑	0.05%	↑	32.03%	
Year-to-Date	↑ 32.33%	Insurance	↓	-0.42%	↑	36.89%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	118.18%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1653.02	1603.16	↑	3.02%	↓ -58.47%	1-Month	19.93% ↓ -0.09%
Exchange Rate - Parallel (₪/\$)	1705.00	1700	↑	0.29%	↓ -43.28%	3-Month	21.12% ↓ -0.55%
Monetary Policy Rate (MPR)	27.25%	27.25%	⇒	0.00%	↑ 8.50%	6-Month	24.64% ↑ 0.08%
Crude Oil Price (\$/Barrel)	75.1	76.04	↓	-1.24%	↓ -2.52%	9-Month	24.70% ↓ -0.30%
Foreign Reserve (\$Bn)	39.16	38.99	↑	0.42%	↑ 18.97%	12-Month	23.76% ↓ -0.01%
Inflation Rate	32.70%	32.70%	⇒	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com