

Monday, October 21, 2024

Oil & Gas Sector Leads Market Rally, Boosting Investor Wealth by ₦378 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,694.80	98,070.23	↑ 0.64%
Total Market Cap.	₦Trillion	59.80	59.43	↑ 0.64%
Total Volume Traded	Million	405.02	358.85	↑ 12.87%
Total Value Traded	₦Million	27,568.62	11,962.29	↑ 130.46%
Deals		8,281	6,719	↑ 23.25%

The Nigerian equity market commenced the week on a positive trajectory, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.64%. The market index (All-Share Index) added 624.57 basis points in today's trading session, reflecting a 0.64% increase to close at 98,694.80. Similarly, the Market Capitalization also gained ₦378.43 billion, representing a growth of 0.64%, settling at ₦59.80 trillion. The local bourse positive performance for today was driven by investors renewed buying interest in major market sectors, particularly the Oil & Gas sector, which posted an impressive growth of +4.43%, leading to a ₦378 billion gain in investors' wealth.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by 12.87% and 130.46% respectively. Approximately 405.02 million units valued at ₦27,568.62 million were transacted across 8,281 deals. UBA was the most traded stock in terms of volume, accounting for 34.12% of the total volume of trades, followed by STERLINGNG (9.77%), ACCESSCORP (7.40%), NB (5.78%), and FCMB (4.98%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 66.57% of the total value of trades on the exchange.

DAARCOMM and IKEJAHOTEL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SEPLAT with (+9.99%) growth, PZ (+9.90%), CHAMPION (+9.65%), NNFM (+8.48%), TRIPPLEG (+7.60%) and twenty-four others. Seventeen (17) stocks depreciated, where REGALINS was the top loser, with a price depreciation of -8.20%, as CILEASING (-5.01%), DANGSUGAR (-3.00%), CHAMS (-1.50%), MTNN (-1.31%), and FIDELITYBK (-0.36%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 17 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Oil & Gas sector which grew by (+4.43%), followed by the Insurance sector by (+1.07%), the Banking sector by (+0.96%), and the Consumer goods sector by (+0.23%). The Industrial sector was down by -0.04%.

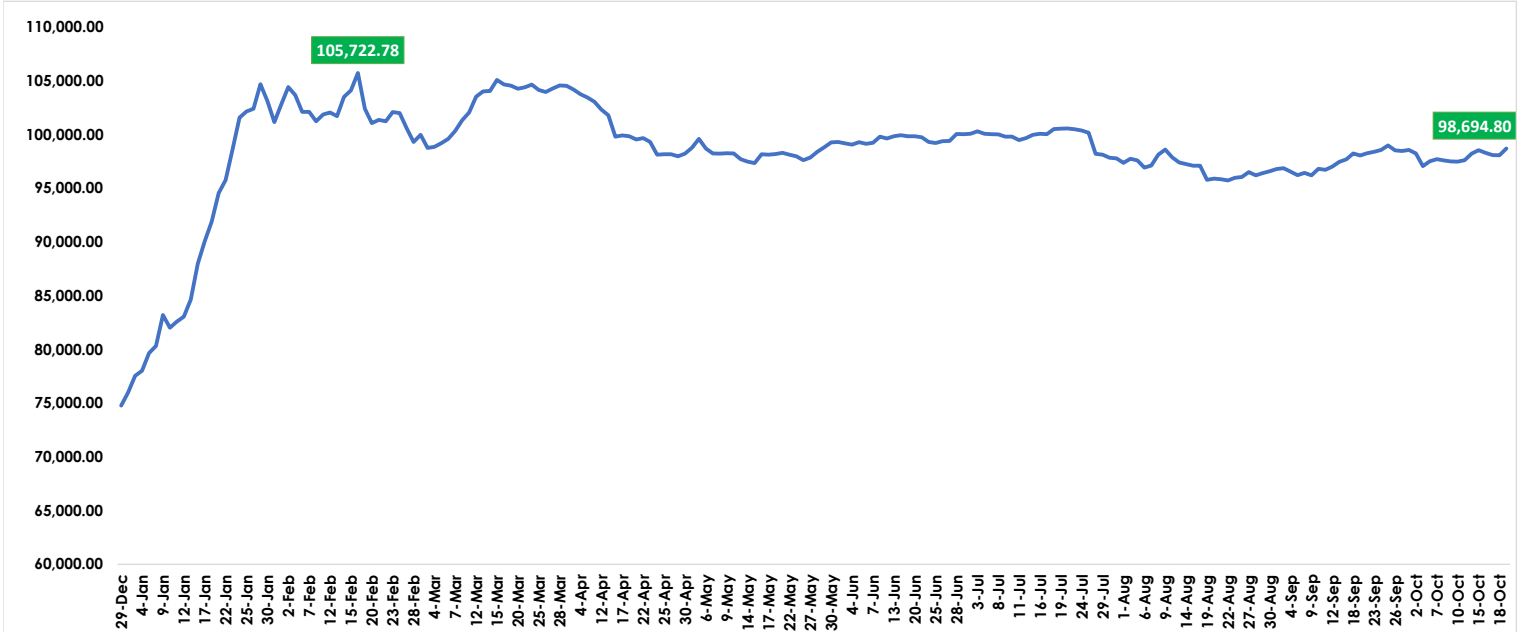
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
DAARCOMM		0.60	0.66	10.00%
IKEJAHOTEL		7.00	7.70	10.00%
SEPLAT	5217.20	5738.20	9.99%	
PZ	19.70	21.65	9.90%	
CHAMPION	3.42	3.75	9.65%	
NNFM	34.80	37.75	8.48%	
TRIPPLEG	1.71	1.84	7.60%	
ABCTRANS	1.20	1.29	7.50%	
WAPIC	0.82	0.88	7.32%	
ELLAHLAKES	4.05	4.24	4.69%	

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
REGALINS		0.61	0.56	-8.20%
NSLTECH		0.62	0.58	-6.45%
CILEASING		3.79	3.60	-5.01%
OMATEK		0.66	0.63	-4.55%
DEAPCAP		1.31	1.26	-3.82%
DANGSUGAR	35.05	34.00	-3.00%	
UNIVINSURE		0.35	0.34	-2.86%
CWG		6.15	6.00	-2.44%
UPDC		1.48	1.45	-2.03%
CHAMS		2.00	1.97	-1.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	138,146,440	34.12%
STERLINGNG	Banking	39,558,229	9.77%
ACCESSCORP	Banking	29,945,756	7.40%
NB	Consumer goods	23,392,324	5.78%
FCMB	Banking	20,157,935	4.98%
ZENITHBANK	Banking	14,771,336	3.65%
ELLAHLAKES	Agriculture	11,344,599	2.80%
GTCO	Banking	9,025,820	2.23%
CHAMS	ICT	8,984,066	2.22%
WAPIC	Insurance	8,149,162	2.01%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	18,352,323,945.60	66.57%
UBA	3,601,220,072.65	13.06%
NESTLE	805,549,255.20	2.92%
NB	654,829,168.00	2.38%
OANDO	606,687,156.70	2.20%
ACCESSCORP	598,895,996.85	2.17%
ZENITHBANK	554,101,752.75	2.01%
GTCO	460,600,036.35	1.67%
ARADEL	255,178,894.10	0.93%
STERLINGNG	193,015,862.34	0.70%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.64%	NGX-30	↑	0.61% ↑	31.78%
Week-on-Week	↑ 0.49%	Banking	↑	0.96% ↑	4.24%
Month-to-Date	↑ 0.48%	Consumer Goods	↑	0.23% ↑	40.57%
Quarter-to-Date	↓ -5.61%	Industrial Goods	↓	-0.04% ↑	31.98%
Year-to-Date	↑ 31.99%	Insurance	↑	1.07% ↑	35.80%
52-Weeks High	98,694.80	Oil & Gas	↑	4.43% ↑	119.54%
52-Weeks Low	66,876.92				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1600.78	1660.49 ↓	-3.73% ↓	-53.47%	1-Month	20.42% ↑	0.48%
Exchange Rate - Parallel (₱/\$)	1700.00	1690 ↑	0.59% ↓	-42.86%	3-Month	21.49% ↑	0.55%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	24.11% ↑	0.34%
Crude Oil Price (\$/Barrel)	74.23	73.06 ↑	1.60% ↓	-3.65%	9-Month	24.40% ↑	0.70%
Foreign Reserve (\$Bn)	38.93	38.88 ↑	0.13% ↑	18.28%	12-Month	23.86% ↑	0.04%
Inflation Rate	32.70%	32.70% →	0.00% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com