

Equity Market Declines for the Fourth Straight Session as NGX-ASI and Market Cap Fall by 0.38%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,651.23	98,023.23	↓ -0.38%
Total Market Cap.	₦Trillion	59.17	59.40	↓ -0.38%
Total Volume Traded	Million	536.79	538.96	↓ -0.40%
Total Value Traded	₦Million	10,010.99	15,301.45	↓ -34.57%
Deals		9,053	10,028	↓ -9.72%

The Nigerian domestic market ended today's trading activities in the red, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.38%. The market index (All-Share Index) reduced by 372 basis points in today's trading session, reflecting a 0.38% decrease to close at 97,651.23. Likewise, the Market Capitalization also shed ₦225.41 billion, representing a decline of 0.38%, settling at ₦59.17 trillion. The local bourse extended its decline for the fourth consecutive trading session due to sell-offs in blue-chip stocks such as ARADEL, along with 25 other counters. This prolonged sell-off has resulted in a cumulative decline of ₦1.09 trillion in investors' wealth over the past four days.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today decreased by 0.40% and 34.57% respectively. Approximately 536.79 million units valued at ₦10,010.99 million were transacted across 9,053 deals. UBA was the most traded stock in terms of volume, accounting for 13.95% of the total volume of trades, followed by UACN (10.35%), CHAMS (10.01%), JAIZBANK (8.65%), and VERITASKAP (7.56%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 24.89% of the total value of trades on the exchange.

SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL with (+9.89%) growth, UPL (+9.74%), CORNERST (+9.60%), PRESTIGE (+9.26%), CONOIL (+9.14%) and eighteen others. Twenty-six (26) stocks depreciated, where VERITASKAP and ARADEL were the top losers, with a price depreciation of -10.00% each, as NSLTECH (-9.09%), BETAGLAS (-7.25%), CAVERTON (-4.59%), JAPPAULGOLD (-3.38%), and DANGSUGAR (-2.22%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 26 losers.

Nonetheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (1.27%), followed by the Insurance sector by (1.12%), and the Banking sector by (0.28%), while the Industrial and Consumer goods sectors dropped by 0.09% and 0.06% accordingly.

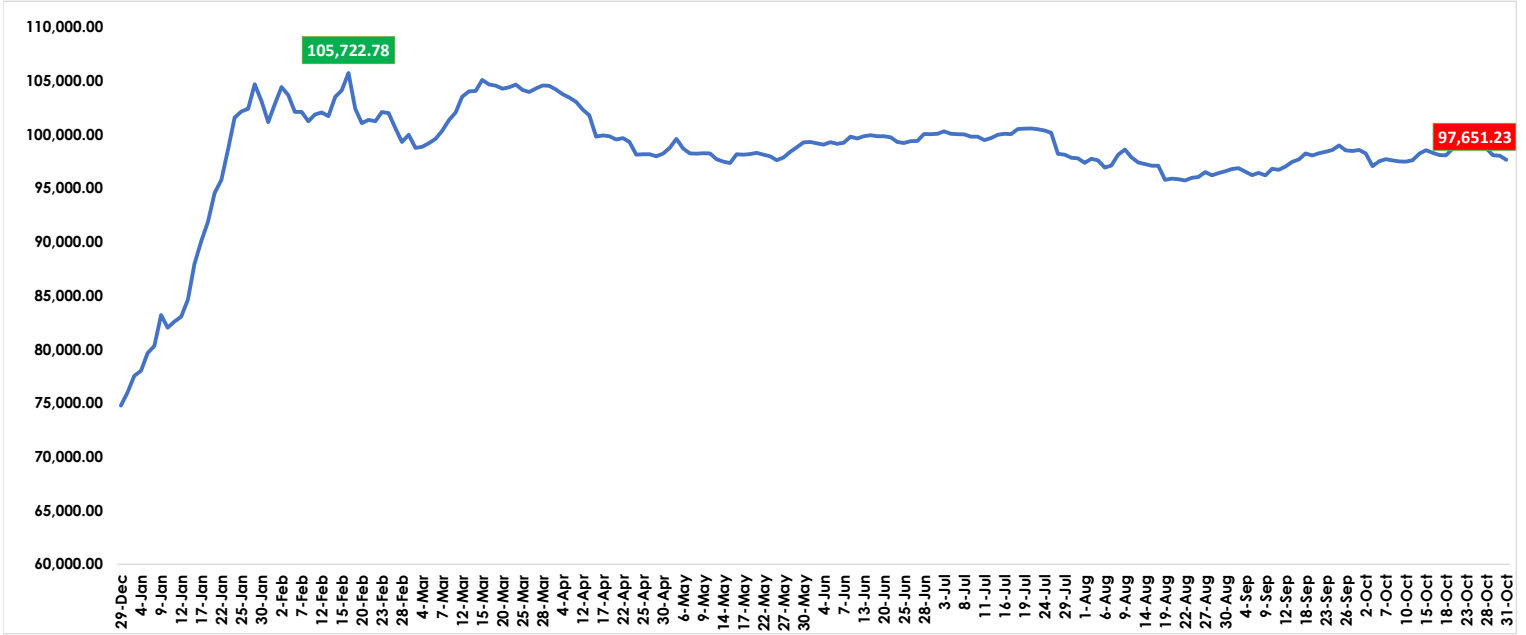
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	1.90	2.09	10.00%
EUNISELL	4.65	5.11	9.89%
UPL	3.08	3.38	9.74%
CORNERST	2.50	2.74	9.60%
PRESTIGE	0.54	0.59	9.26%
CONOIL	173.45	189.30	9.14%
JOHNHOLT	2.75	3.00	9.09%
PZ	18.90	20.25	7.14%
NGXGROUP	21.50	22.95	6.74%
UPDC	1.45	1.53	5.52%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VERITASKAP	1.60	1.44	-10.00%
ARADEL	550.10	495.10	-10.00%
NSLTECH	0.66	0.60	-9.09%
RTBRISCOE	3.35	3.05	-8.96%
BETAGLAS	48.95	45.40	-7.25%
CWG	6.35	6.05	-4.72%
CAVERTON	2.18	2.08	-4.59%
ROYALEX	0.68	0.65	-4.41%
MAYBAKER	7.30	7.00	-4.11%
REGALINS	0.50	0.48	-4.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	74,256,520	13.95%
UACN	Conglomerate	55,075,965	10.35%
CHAMS	ICT	53,262,256	10.01%
JAIZBANK	Banking	46,010,624	8.65%
VERITASKAP	Financial Services	40,257,034	7.56%
PRESTIGE	Financial Services	32,082,855	6.03%
STERLINGNG	Banking	20,929,996	3.93%
ACCESSCORP	Banking	19,844,376	3.73%
UNIVINSURE	Insurance	19,051,326	3.58%
FIDELITYBK	Banking	15,643,499	2.94%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	2,199,284,931.05	24.89%
UACN	1,187,058,353.30	13.43%
ARADEL	939,748,484.20	10.63%
SEPLAT	497,722,499.80	5.63%
ZENITHBANK	440,183,574.40	4.98%
ACCESSCORP	437,031,219.45	4.95%
GTCCO	413,233,002.60	4.68%
CONOIL	334,831,921.70	3.79%
TRANSCORP	252,639,965.90	2.86%
FIDELITYBK	223,712,501.30	2.53%

NGX-ASI Performance (YTD)



Thursday, October 31, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.38%	NGX-30	↓	-0.03%	↑	31.45%	
Week-on-Week	↓ -1.55%	Banking	↑	0.28%	↑	10.30%	
Month-to-Date	↓ -0.58%	Consumer Goods	↓	-0.06%	↑	38.44%	
Quarter-to-Date	↓ -6.61%	Industrial Goods	↓	-0.09%	↑	27.29%	
Year-to-Date	↑ 30.60%	Insurance	↑	1.12%	↑	39.02%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.27%	↑	121.22%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1631.17	1630.45	↑	0.04%	↓ -56.38%	1-Month	20.89% ↑ 0.18%
Exchange Rate - Parallel (₹/\$)	1722.00	1720	↑	0.12%	↓ -44.71%	3-Month	21.86% ↑ 0.01%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.77% ↑ 0.10%
Crude Oil Price (\$/Barrel)	72.52	72.55	↓	-0.04%	↓ -5.87%	9-Month	25.28% ↑ 0.63%
Foreign Reserve (\$Bn)	39.74	39.66	↑	0.19%	↑ 20.73%	12-Month	24.43% ↓ -0.07%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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