

Wednesday, October 30, 2024

Local Bourse Extends Losing Streaks as NGX-ASI and Market Cap Slip by 0.04%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,023.23	98,058.07	↓ -0.04%
Total Market Cap.	₦Trillion	59.40	59.42	↓ -0.04%
Total Volume Traded	Million	538.96	399.32	↑ 34.97%
Total Value Traded	₦Million	15,301.45	8,925.72	↑ 71.43%
Deals		10,028	9,547	↑ 5.04%

The Nigerian equity market closed today's trading session on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both dipping by 0.04%. The market index (All-Share Index) reduced by 34.84 basis points in today's trading session, reflecting a 0.04% decrease to close at 98,023.23. Likewise, the Market Capitalization also lost ₦21.11 billion, representing a marginal decline of 0.04%, settling at ₦59.40 trillion. Despite a positive market breadth today, profit-taking in blue-chip stocks such as MTNN, along with 22 others, pulled the local bourse lower for the third consecutive trading day, leading to a cumulative decline of ₦864 billion in investors' wealth over the past three days.

However, market activities were up, as the Total Volume and Total Value traded for today increased by 34.97% and 71.43% respectively. Approximately 538.96 million units valued at ₦15,301.45 million were transacted across 10,028 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 19.82% of the total volume of trades, followed by UBA (17.82%), CHAMS (14.99%), MTNN (5.72%), and ZENITHBANK (4.29%) to complete the top 5 on the volume chart. MTNN emerged as the most traded stock in value terms, with 35.23% of the total value of trades on the exchange.

SKYAVN, UPL, and VITAFOAM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by EUNISELL with (+9.93%) growth, NAHCO (+9.89%), NEM (+8.86%), CONHALLPLC (+8.57%), DAARCOMM (+8.47%) and twenty-five others. Twenty-three (23) stocks depreciated, where PZ and JAIZBANK were the top losers, with a price depreciation of -10.00% each, as UPDC (-9.38%), INTENEGINS (-8.97%), NGXGROUP (-8.32%), MTNN (-4.84%), and MAYBAKER (-2.01%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 23 losers.

Additionally, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which declined by (1.73%), followed by the Industrial sector by (0.24%), and the Oil & Gas sector by (0.22%), while the Insurance and Consumer goods sectors dropped by 0.71% and 0.11% accordingly.

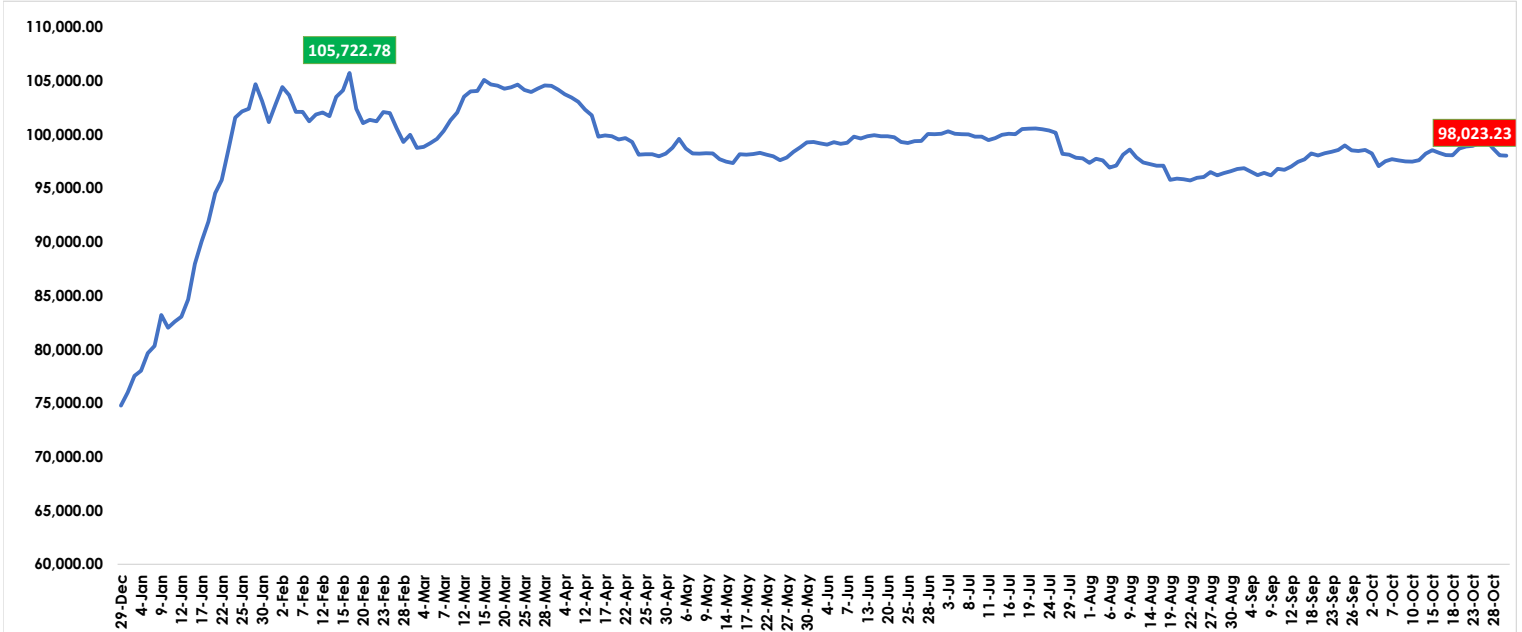
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SKYAVN	25.00	27.50	10.00%
UPL	2.80	3.08	10.00%
VITAFOAM	20.00	22.00	10.00%
EUNISELL	4.23	4.65	9.93%
NAHCO	35.40	38.90	9.89%
NEM	7.90	8.60	8.86%
CONHALLPLC	1.40	1.52	8.57%
DAARCOMM	0.59	0.64	8.47%
CUSTODIAN	11.90	12.90	8.40%
NSLTECH	0.61	0.66	8.20%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	21.00	18.90	-10.00%
JAIZBANK	2.50	2.25	-10.00%
ABCTRANS	1.35	1.22	-9.63%
UPDC	1.60	1.45	-9.38%
INTENEGINS	1.45	1.32	-8.97%
WAPIC	0.92	0.84	-8.70%
NGXGROUP	23.45	21.50	-8.32%
CORNERST	2.69	2.50	-7.06%
CAVERTON	2.30	2.18	-5.22%
MTNN	184.00	175.10	-4.84%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	106,676,638	19.82%
UBA	Banking	95,911,422	17.82%
CHAMS	ICT	80,660,594	14.99%
MTNN	Telecom	30,756,145	5.72%
ZENITHBANK	Banking	23,075,940	4.29%
CUSTODIAN	Financial Services	18,806,021	3.49%
GTCO	Banking	11,615,825	2.16%
ACCESSCORP	Banking	10,810,044	2.01%
VERITASKAP	Financial Services	10,394,903	1.93%
TRANSCORP	Conglomerate	9,495,600	1.76%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	5,388,722,052.90	35.23%
UBA	Banking	2,850,868,966.45	18.64%
ARADEL	Oil & Gas	2,044,566,037.40	13.37%
ZENITHBANK	Banking	912,170,582.45	5.96%
GTCO	Banking	612,574,658.20	4.00%
TRANSCORP	Conglomerate	422,557,523.00	2.76%
WAPCO	Industrial	321,180,356.30	2.10%
NAHCO	Services	256,150,321.45	1.67%
JAIZBANK	Banking	241,358,239.60	1.58%
CUSTODIAN	Financial Services	240,770,262.15	1.57%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.66%	NGX-30	↑	0.09%	↑	31.50%	
Week-on-Week	↓ -0.84%	Banking	↑	1.73%	↑	10.00%	
Month-to-Date	↓ -0.17%	Consumer Goods	↓	-0.11%	↑	38.52%	
Quarter-to-Date	↓ -6.22%	Industrial Goods	↑	0.24%	↑	27.40%	
Year-to-Date	↑ 31.14%	Insurance	↓	-0.71%	↑	37.47%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.22%	↑	118.45%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1630.45	1670.65 ↓	-2.47% ↓	-56.31%	1-Month	20.71%	↑ 0.36%
Exchange Rate - Parallel (₹/\$)	1720.00	1720 ➔	0.00% ↓	-44.54%	3-Month	21.85%	↑ 0.30%
Monetary Policy Rate (MPR)	27.25%	27.25% ➔	0.00% ↑	8.50%	6-Month	25.68%	↑ 0.18%
Crude Oil Price (\$/Barrel)	72.12	70.73 ↑	1.97% ↓	-6.39%	9-Month	24.65%	↓ -0.29%
Foreign Reserve (\$Bn)	39.66	39.44 ↑	0.55% ↑	20.50%	12-Month	24.49%	↑ 0.15%
Inflation Rate	32.70%	32.70% ➔	0.00% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com