

Equity Market Retreat by 0.66% Amid Sell-Off in Medium and Large-Cap Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,058.07	98,708.90	↓ -0.66%
Total Market Cap.	₦Trillion	59.42	59.81	↓ -0.66%
Total Volume Traded	Million	399.32	353.18	↑ 13.06%
Total Value Traded	₦Million	8,925.72	4,552.12	↑ 96.08%
Deals		9,547	9,417	↑ 1.38%

The Nigerian domestic market closed today's trading on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.66%. The market index (All-Share Index) reduced by 650.83 basis points in today's trading session, reflecting a 0.66% decrease to close at 98,058.07. Likewise, the Market Capitalization also lost ₦394.37 billion, representing a decline of 0.66%, settling at ₦59.42 trillion. This downturn extended the previous day's losses, driven by sell-off in some medium and large-scale stocks such as CADBURY, ARADEL, TRANSCORP, and others. Consequently, investors' wealth declined by ₦843 billion over the last two days.

Nonetheless, market activities were up, as the Total Volume and Total Value traded for today increased by 13.06% and 96.08% respectively. Approximately 399.32 million units valued at ₦8,925.72 million were transacted across 9,547 deals. UBA was the most traded stock in terms of volume, accounting for 22.71% of the total volume of trades, followed by CHAM (20.25%), TRANSCORP (7.96%), ZENITHBANK (5.74%), and ACCESSCORP (3.95%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 29.26% of the total value of trades on the exchange.

NNFM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL with (+9.87%) growth, TIP (+9.81%), LIVESTOCK (+7.73%), CWG (+4.96%), NEIMETH (+4.79%) and nineteen others. Thirty-two (32) stocks depreciated, where CADBURY was the top loser, with a price depreciation of -9.89%, as ROYALEX (-9.72%), ARADEL (-8.33%), TRANSCORP (-7.41%), ACCESSCORP (-4.65%), and ZENITHBANK (-2.26%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 32 losers.

Additionally, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which declined by (-1.46%), followed by the Industrial sector by (-0.33%), and the Consumer goods sector by (-0.01%), while the Insurance and Oil & Gas sectors dropped by 0.18% and 0.03% accordingly.

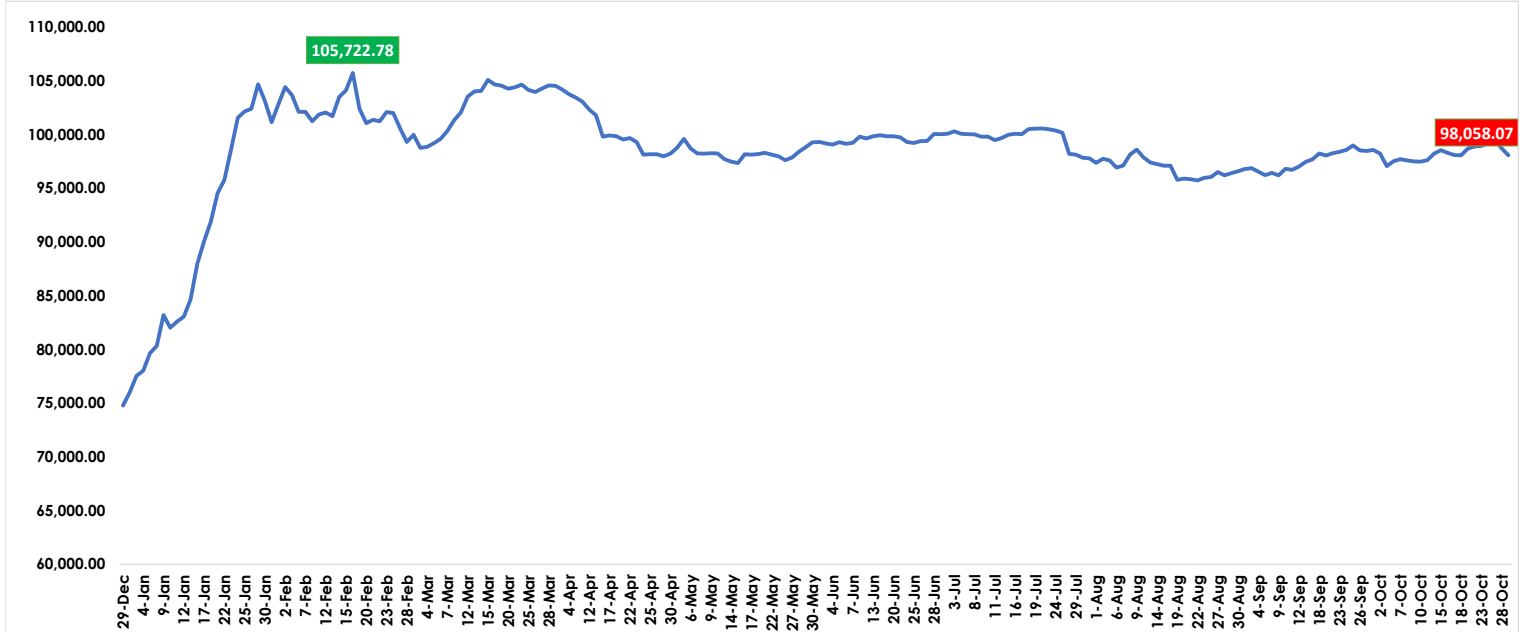
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	34.00	37.40	10.00%
EUNISELL	3.85	4.23	9.87%
TIP	2.14	2.35	9.81%
LIVESTOCK	3.75	4.04	7.73%
CWG	6.05	6.35	4.96%
NEIMETH	1.88	1.97	4.79%
AIICO	1.20	1.25	4.17%
PRESTIGE	0.53	0.55	3.77%
WAPIC	0.89	0.92	3.37%
UACN	21.05	21.60	2.61%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	18.20	16.40	-9.89%
ACADEMY	3.14	2.83	-9.87%
ROYALEX	0.72	0.65	-9.72%
ARADEL	600.10	550.10	-8.33%
SOVRENINS	0.62	0.57	-8.06%
TRANSCORP	48.60	45.00	-7.41%
CILEASING	3.90	3.63	-6.92%
LASACO	2.58	2.43	-5.81%
FTNCOCOA	1.90	1.80	-5.26%
MCNICHOLS	1.53	1.45	-5.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	90,409,480	22.71%
CHAMS	ICT	80,602,815	20.25%
TRANSCORP	Conglomerate	31,679,444	7.96%
ZENITHBANK	Banking	22,855,216	5.74%
ACCESSCORP	Banking	15,717,929	3.95%
AIICO	Insurance	11,742,553	2.95%
LIVESTOCK	Agriculture	11,170,996	2.81%
WEMABANK	Banking	7,819,738	1.96%
GTCCO	Banking	7,133,099	1.79%
FCMB	Banking	6,939,433	1.74%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	2,607,857,458.50	29.26%
TRANSCORP	1,558,971,781.10	17.49%
ARADEL	1,253,223,380.20	14.06%
ZENITHBANK	892,156,490.60	10.01%
GTCCO	363,292,661.10	4.08%
ACCESSCORP	346,340,435.80	3.89%
PRESKO	238,925,552.60	2.68%
CHAMS	162,010,317.32	1.82%
UACN	124,850,874.05	1.40%
SEPLAT	114,681,040.20	1.29%

NGX-ASI Performance (YTD)



Tuesday, October 29, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.66%	NGX-30	↓	-0.41%	↑	31.37%	
Week-on-Week	↓ -0.84%	Banking	↓	-1.46%	↑	8.13%	
Month-to-Date	↓ -0.17%	Consumer Goods	↓	-0.01%	↑	38.68%	
Quarter-to-Date	↓ -6.22%	Industrial Goods	↓	-0.33%	↑	27.10%	
Year-to-Date	↑ 31.14%	Insurance	↑	0.18%	↑	38.46%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.03%	↑	117.96%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1670.65	1600	↑	4.23%	↓ -60.16%	1-Month	20.35% ↑ 0.11%
Exchange Rate - Parallel (₹/\$)	1720.00	1720	→	0.00%	↓ -44.54%	3-Month	21.55% ↑ 0.02%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.49% ↑ 0.26%
Crude Oil Price (\$/Barrel)	71.77	71.42	↑	0.49%	↓ -6.84%	9-Month	24.94% ↓ -0.23%
Foreign Reserve (\$Bn)	39.44	39.37	↑	0.19%	↑ 19.83%	12-Month	24.35% ↑ 0.29%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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