

Monday, October 28, 2024

Equity Market Kicks Off New Week with 0.74% Decline as NGX-ASI and Market Cap Drop

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,708.90	99,448.91	↓ -0.74%
Total Market Cap.	₦ Trillion	59.81	60.26	↓ -0.74%
Total Volume Traded	Million	353.18	460.86	↓ -23.37%
Total Value Traded	₦ Million	4,552.12	9,526.37	↓ -52.22%
Deals		9,417	8,772	↑ 7.35%

The Nigerian equity market began the new week on a negative trajectory, as key performance indicators, the NGX-ASI and Market Capitalization, both fell by 0.74%. The market index (All-Share Index) reduced by 740.01 basis points in today's trading session, reflecting a 0.74% decrease to close at 98,708.90. Similarly, the Market Capitalization also lost ₦448.41 billion, representing a decline of 0.74%, settling at ₦59.81 trillion. This halt in last week's positive streak was driven by profit-taking in some medium and large-scale stocks such as BUACEMENT, FBNH, UBA, and others, leading to a ₦448 billion reduction in investors' wealth.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by 23.37% and 52.22% respectively. Approximately 353.18 million units valued at ₦4,552.12 million were transacted across 9,417 deals. CHAMS was the most traded stock in terms of volume, accounting for 23.98% of the total volume of trades, followed by UBA (7.65%), ACCESSCORP (6.30%), MCNICHOLS (4.63%), and JAPAULGOLD (4.31%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 17.37% of the total value of trades on the exchange.

EUNISELL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LIVESTOCK with (+9.97%) growth, TRANSCORP (+9.95%), RTBRISCOE (+9.84%), JAIZBANK (+9.28%), NSLTECH (+8.93%) and twelve others. Twenty-eight (28) stocks depreciated, where BUACEMENT was the top loser, with a price depreciation of -10.00%, as LASACO (-9.79%), REGALINS (-8.93%), JAPAULGOLD (-6.56%), HONYFLOUR (-6.11%), and NEIMETH (-1.57%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 28 losers.

Additionally, the market sector performance was negative, as all the five major market sectors were down, led by the Industrial sector which declined by (-3.52%), followed by the Banking sector by (-1.47%), the Insurance sector by (-1.13%), the Oil & Gas sector by (-0.29%), and the Consumer goods sector by (-0.28%).

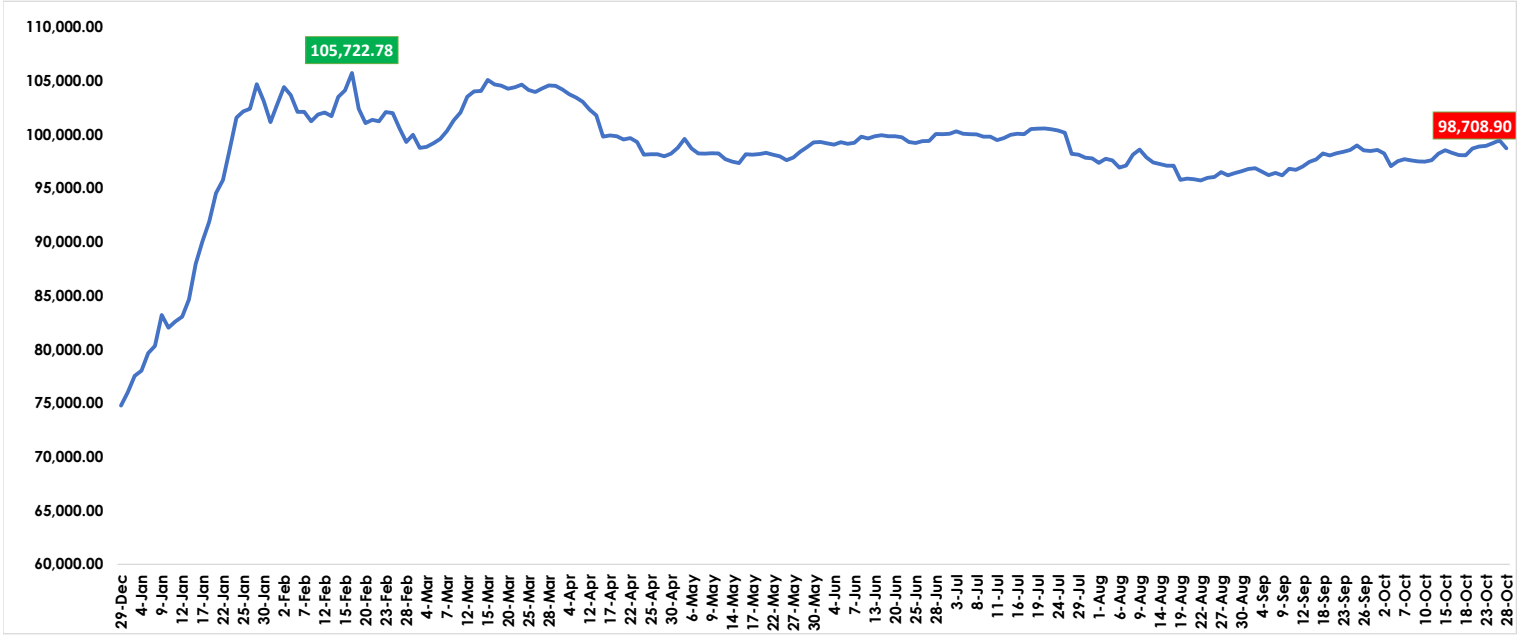
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	3.50	3.85	10.00%
LIVESTOCK	3.41	3.75	9.97%
TRANSCORP	44.20	48.60	9.95%
RTBRISCOE	3.05	3.35	9.84%
JAIZBANK	2.37	2.59	9.28%
NSLTECH	0.56	0.61	8.93%
CILEASING	3.64	3.90	7.14%
FTNCOCOA	1.80	1.90	5.56%
MCNICHOLS	1.49	1.53	2.68%
ACCESSCORP	22.05	22.60	2.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	110.00	99.00	-10.00%
LASACO	2.86	2.58	-9.79%
DAARCOMM	0.64	0.58	-9.38%
REGALINS	0.56	0.51	-8.93%
JAPAULGOLD	2.44	2.28	-6.56%
WAPIC	0.95	0.89	-6.32%
HONYFLOUR	4.75	4.46	-6.11%
FBNH	28.75	27.00	-6.09%
CAVERTON	2.50	2.35	-6.00%
AFRIPRUD	9.85	9.35	-5.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CHAMS	ICT	84,618,170	23.98%
UBA	Banking	27,001,365	7.65%
ACCESSCORP	Banking	22,221,217	6.30%
MCNICHOLS	Consumer goods	16,327,222	4.63%
JAPAULGOLD	Oil & Gas	15,200,728	4.31%
TRANSCORP	Conglomerate	10,463,665	2.97%
AIICO	Insurance	10,272,131	2.91%
LASACO	Insurance	10,114,530	2.87%
FTNCOCOA	Agriculture	9,653,983	2.74%
CORNERST	Financial Services	8,877,032	2.52%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	790,182,457.50	17.37%
TRANSCORP	Conglomerate	507,982,443.80	11.16%
ACCESSCORP	Banking	503,637,665.40	11.07%
ARADEL	Oil & Gas	324,547,105.40	7.13%
ZENITHBANK	Banking	281,905,369.80	6.20%
PRESCO	Agriculture	238,153,108.10	5.23%
TOTAL	Oil & Gas	185,977,401.30	4.09%
CHAMS	ICT	169,230,388.84	3.72%
FBNH	Banking	142,282,428.00	3.13%
GTCO	Banking	110,266,001.30	2.42%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.74%	NGX-30	↓	-0.75%	↑	31.91%	
Week-on-Week	↑ 0.01%	Banking	↓	-1.47%	↑	9.73%	
Month-to-Date	↑ 0.49%	Consumer Goods	↓	-0.28%	↑	38.69%	
Quarter-to-Date	↓ -5.60%	Industrial Goods	↓	-3.52%	↑	27.51%	
Year-to-Date	↑ 32.01%	Insurance	↓	-1.13%	↑	38.20%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.29%	↑	117.90%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1600.00	1601.2	↓	-0.08%	↓ -53.39%	1-Month	20.24% ↓ -0.26%
Exchange Rate - Parallel (₪/\$)	1720.00	1705	↑	0.87%	↓ -44.54%	3-Month	21.54% ↑ 0.39%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.23% ↑ 0.17%
Crude Oil Price (\$/Barrel)	71.31	76.05	↓	-6.23%	↓ -7.44%	9-Month	25.17% ↓ -0.13%
Foreign Reserve (\$Bn)	39.37	39.30	↑	0.18%	↑ 19.61%	12-Month	24.06% ↑ 0.03%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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