

Thursday, October 24, 2024

Market Capitalization Hits ₦60 Trillion as Banking Stocks Lead Gains

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,189.95	98,944.42	↑ 0.25%
Total Market Cap.	₦Trillion	60.10	59.96	↑ 0.25%
Total Volume Traded	Million	400.91	283.74	↑ 41.29%
Total Value Traded	₦Million	15,715.80	8,290.75	↑ 89.56%
Deals		9,211	7,966	↑ 15.63%

The Nigerian domestic market ended today's trading activities on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both recording a 0.25% growth. The market index (All-Share Index) added 245.53 basis points in today's trading session, reflecting a 0.25% increase to close at 99,189.95. Likewise, the Market Capitalization also gained ₦148.77 billion, representing a growth of 0.25%, settling at ₦60.10 trillion. The local bourse continued its bullish momentum for the fourth consecutive session, driven by heightened investors buying interest in major market sectors, particularly in the Banking sector, which grew by 2.61%. This sustained uptrend has contributed to a cumulative ₦679 Billion increase in investors' wealth over the past four days.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by 41.29% and 89.56% respectively. Approximately 400.91 million units valued at ₦15,715.80 million were transacted across 9,211 deals. UBA was the most traded stock in terms of volume, accounting for 14.59% of the total volume of trades, followed by JAPAUFGOLD (8.78%), CUSTODIAN (8.42%), ACCESSCORP (7.59%), and ZENITHBANK (6.25%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 26.99% of the total value of trades on the exchange.

ACCESSCORP topped the advancers' chart for today with a price appreciation of 9.95 percent, trailed by ACADEMY with (+9.79%) growth, UPDC (+8.90%), CORNERST (+7.60%), VERITASKAP (+5.96%), HONYFLOUR (+5.56%) and twenty-one others. Nineteen (19) stocks depreciated, where ROYALEX was the top loser, with a price depreciation of -9.72%, as INTBREW (-6.24%), LIVESTOCK (-6.06%), CHAMPION (-5.41%), REGALINS (-3.51%), and UCAP (-1.64%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 19 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+2.61%), followed by the Insurance sector by (+0.68%), the Oil & Gas sector by (+0.04%), and the Industrial sector by (+0.03%), while the Consumer goods sector was down by -0.77%.

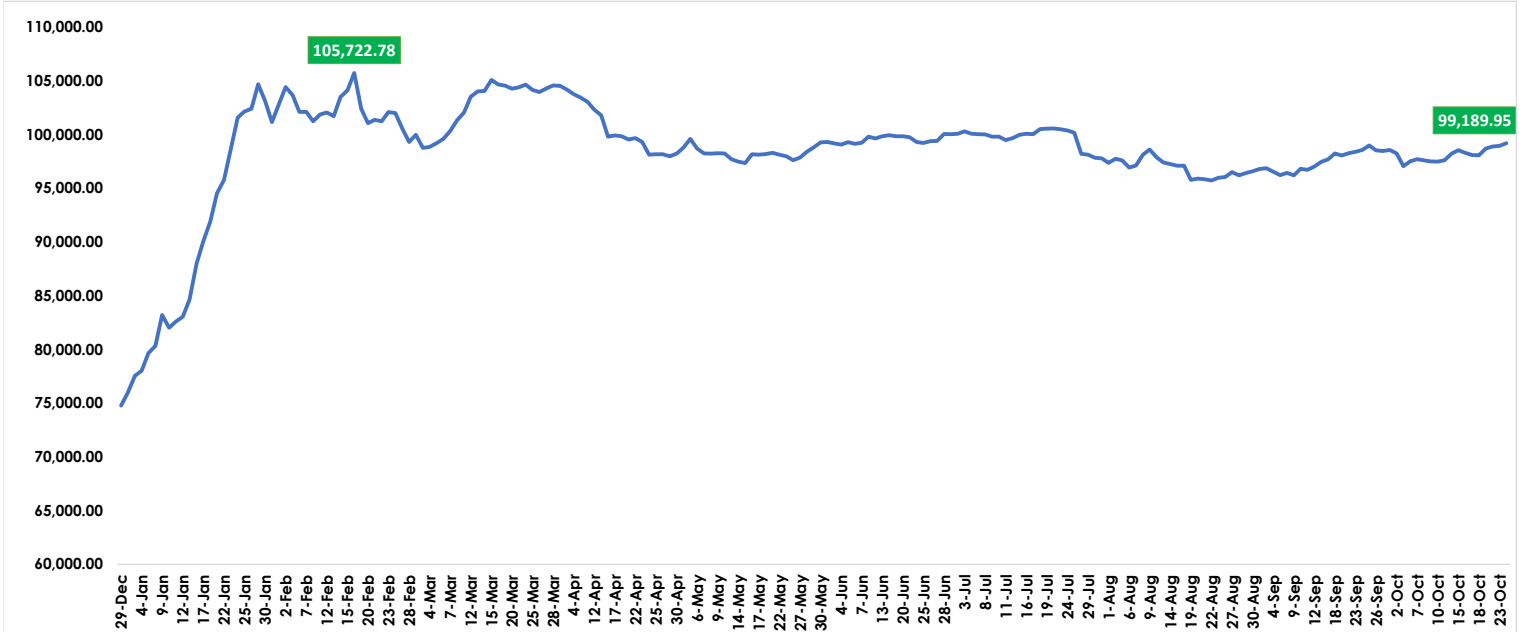
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACCESSCORP	20.10	22.10	9.95%
ACADEMY	2.86	3.14	9.79%
UPDC	1.46	1.59	8.90%
CORNERST	2.50	2.69	7.60%
VERITASKAP	1.51	1.60	5.96%
HONYFLOUR	4.50	4.75	5.56%
FIDELITYBK	14.00	14.70	5.00%
FCMB	8.45	8.80	4.14%
FBNH	27.90	28.80	3.23%
JAIZBANK	2.34	2.41	2.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.72	0.65	-9.72%
INTBREW	4.33	4.06	-6.24%
LIVESTOCK	3.30	3.10	-6.06%
WAPIC	1.01	0.95	-5.94%
CHAMPION	3.70	3.50	-5.41%
CWG	6.30	6.00	-4.76%
OMATEK	0.67	0.64	-4.48%
REGALINS	0.57	0.55	-3.51%
CUSTODIAN	12.50	12.10	-3.20%
NEIMETH	1.96	1.90	-3.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	58,420,876	14.59%
JAPAUFGOLD	Oil & Gas	35,147,809	8.78%
CUSTODIAN	Financial Services	33,721,723	8.42%
ACCESSCORP	Banking	30,396,358	7.59%
ZENITHBANK	Banking	25,033,553	6.25%
GTCCO	Banking	24,199,417	6.04%
FCMB	Banking	22,321,525	5.58%
STERLINGNG	Banking	18,954,043	4.73%
FBNH	Banking	17,358,264	4.34%
UPDC	Construction	10,884,478	2.72%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	4,240,142,176.80	26.99%
SEPLAT	3,458,432,321.60	22.01%
UBA	1,682,613,990.60	10.71%
GTCCO	1,279,969,572.60	8.15%
ZENITHBANK	1,002,270,141.20	6.38%
ACCESSCORP	649,138,753.60	4.13%
MTNN	501,905,884.50	3.19%
FBNH	491,823,956.40	3.13%
CUSTODIAN	411,422,201.95	2.62%
STANBIC	263,689,768.45	1.68%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.25%	NGX-30	↑	0.36%	↑	32.98%	
Week-on-Week	↑ 1.13%	Banking	↑	2.61%	↑	10.53%	
Month-to-Date	↑ 0.98%	Consumer Goods	↓	-0.77%	↑	38.93%	
Quarter-to-Date	↓ -5.14%	Industrial Goods	↑	0.03%	↑	32.07%	
Year-to-Date	↑ 32.65%	Insurance	↑	0.68%	↑	37.82%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.04%	↑	118.26%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1654.09	1653.02	↑	0.06%	↓ -58.58%	1-Month	20.41% ↑ 0.48%
Exchange Rate - Parallel (₱/\$)	1605.00	1705	↓	-6.23%	↓ -34.87%	3-Month	21.58% ↑ 0.46%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	25.52% ↑ 0.88%
Crude Oil Price (\$/Barrel)	75.44	74.96	↑	0.64%	↓ -2.08%	9-Month	24.68% ↓ -0.02%
Foreign Reserve (\$Bn)	39.23	39.16	↑	0.19%	↑ 19.20%	12-Month	24.01% ↑ 0.25%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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