

Tuesday, October 22, 2024

## Equity Market Gains Momentum as NGX-ASI Rises by 0.20%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,892.58	98,694.80	↑ 0.20%
Total Market Cap.	₦Trillion	59.92	59.80	↑ 0.20%
Total Volume Traded	Million	591.01	405.02	↑ 45.92%
Total Value Traded	₦Million	24,844.81	27,568.62	↓ -9.88%
Deals		6,987	8,281	↓ -15.63%

The Nigerian equity market closed today's trading on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded a growth of 0.20%. The market index (All-Share Index) added 197.78 basis points in today's trading session, reflecting a 0.20% increase to close at 98,694.80. Likewise, the Market Capitalization also gained ₦119.95 billion, representing a growth of 0.20%, settling at ₦59.92 trillion. The local market extended its positive streak, driven by bargain hunting in medium and large Cap stocks such as UACN, GTCO, OANDO, and others. This resulted in a cumulative ₦498 Billion increase in investors' wealth over the past two days.

Nonetheless, market activities were mixed, as the Total Volume traded for today increased by 45.92%, while the Total Value dropped by 9.88%. Approximately 591.01 million units valued at ₦24,844.81 million were transacted across 6,987 deals. CHAMPION was the most traded stock in terms of volume, accounting for 43.20% of the total volume of trades, followed by JAPAULGOLD (18.42%), UBA (7.61%), FCMB (3.24%), and CILEASING (2.86%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 78.41% of the total value of trades on the exchange.

TRANSCOHOT topped the advancers' chart for today with a price appreciation of 9.28 percent, trailed by WAPIC with (+9.09%) growth, UPDC (+6.90%), UNIVINSURE (+5.88%), ABCTrans (+4.65%), UACN (+3.96%) and seventeen others. Fifteen (15) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -9.84%, as TANTALIZER (-9.84%), DANGSUGAR (-8.82%), REGALINS (-7.14%), HONYFLOUR (-5.81%), and SEPLAT (-0.67%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 15 losers.

Additionally, sectoral performance in the market was mixed, with two of the five major sectors recording losses. The Consumer goods and Oil & Gas sectors dropped by 0.70% and 0.62% accordingly. On the other hand, the Insurance and Banking sectors posted gains of 1.22% and 0.91% respectively, while the Industrial sector closed flat.

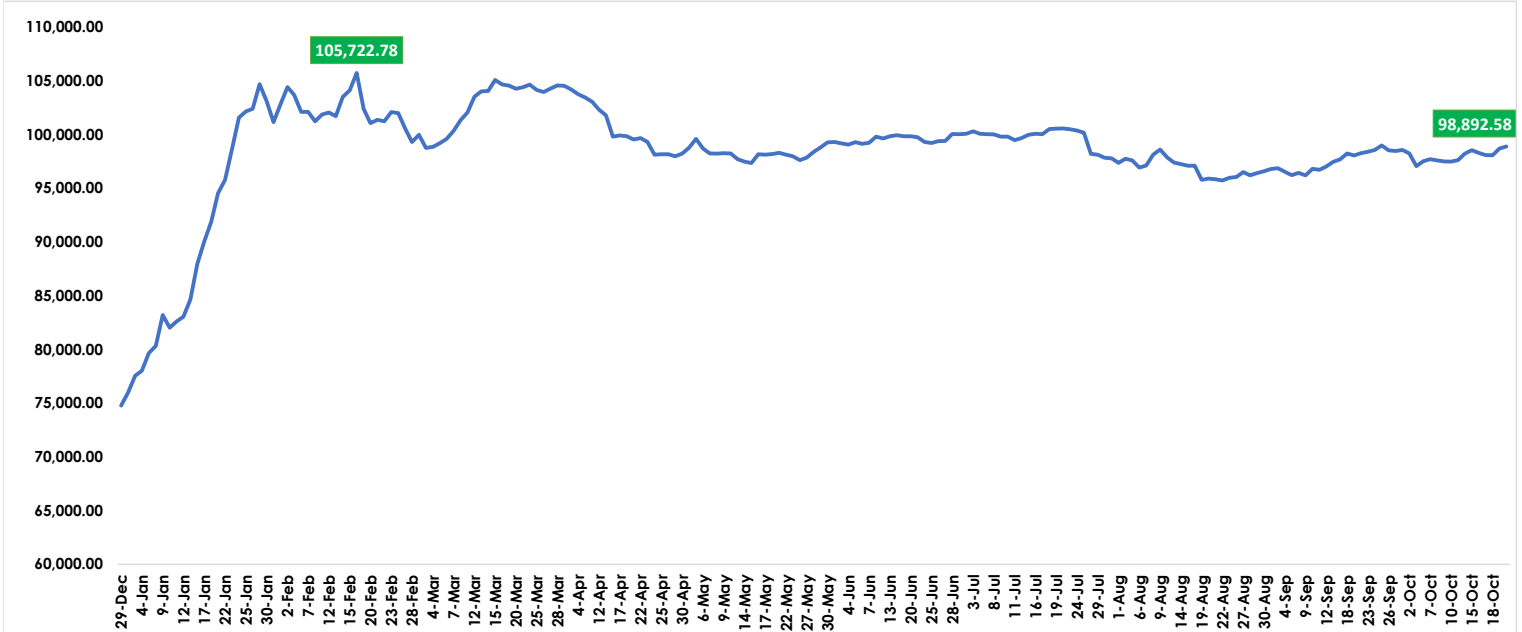
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCOHOT	97.00	106.00	9.28%
WAPIC	0.88	0.96	9.09%
UPDC	1.45	1.55	6.90%
UNIVINSURE	0.34	0.36	5.88%
ABCTrans	1.29	1.35	4.65%
UACN	20.20	21.00	3.96%
CILEASING	3.60	3.74	3.89%
CUSTODIAN	11.65	12.00	3.00%
GTCO	51.00	52.50	2.94%
ROYALEX	0.71	0.73	2.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	3.05	2.75	-9.84%
TANTALIZER	0.61	0.55	-9.84%
DANGSUGAR	34.00	31.00	-8.82%
REGALINS	0.56	0.52	-7.14%
HONYFLOUR	4.65	4.38	-5.81%
NEIMETH	1.98	1.91	-3.54%
NSLTECH	0.58	0.56	-3.45%
CONHALLPLC	1.50	1.47	-2.00%
FIDELITYBK	13.95	13.70	-1.79%
OMATEK	0.63	0.62	-1.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CHAMPION	Consumer goods	255,276,698	43.20%
JAPAULGOLD	Oil & Gas	108,849,149	18.42%
UBA	Banking	44,989,564	7.61%
FCMB	Banking	19,153,497	3.24%
CILEASING	Services	16,912,649	2.86%
ZENITHBANK	Banking	11,825,171	2.00%
CONHALLPLC	Investment	10,046,800	1.70%
ACCESSCORP	Banking	9,635,119	1.63%
NB	Consumer goods	8,174,797	1.38%
WAPIC	Insurance	6,886,435	1.17%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	19,480,524,288.00	78.41%
UBA	1,191,401,501.80	4.80%
CHAMPION	1,020,694,039.73	4.11%
OANDO	546,593,055.55	2.20%
ZENITHBANK	444,268,014.00	1.79%
JAPAULGOLD	255,821,567.85	1.03%
GTCO	244,374,937.35	0.98%
NB	228,882,154.50	0.92%
ARADEL	201,406,745.80	0.81%
ACCESSCORP	192,682,982.05	0.78%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.20%	NGX-30	↑	0.19%	↑	32.03%	
Week-on-Week	↑ 0.36%	Banking	↑	0.91%	↑	5.19%	
Month-to-Date	↑ 0.68%	Consumer Goods	↓	-0.70%	↑	39.58%	
Quarter-to-Date	↓ -5.42%	Industrial Goods	↓	0.00%	↑	31.97%	
Year-to-Date	↑ 32.26%	Insurance	↑	1.22%	↑	37.46%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.62%	↑	118.18%	
52-Weeks Low	66,876.92						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1603.16	1600.78	↑	0.15%	↓ -53.69%	1-Month	20.02% ↓ -0.39%
Exchange Rate - Parallel (₱/\$)	1705.00	1700	↑	0.29%	↓ -43.28%	3-Month	21.67% ↑ 0.18%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	24.56% ↑ 0.45%
Crude Oil Price (\$/Barrel)	74.92	74.29	↑	0.85%	↓ -2.75%	9-Month	25.00% ↑ 0.60%
Foreign Reserve (\$Bn)	38.99	38.93	↑	0.17%	↑ 18.47%	12-Month	23.77% ↓ -0.09%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2024  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)