

Friday, October 18, 2024

Local Bourse Posts 0.47% w/w Gain Despite Consecutive Losses

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|----------|
| The All-Share Index | Basis Points | 98,070.23 | 98,081.38 | ↓ -0.01% |
| Total Market Cap. | ₦Trillion | 59.43 | 59.43 | ↓ -0.01% |
| Total Volume Traded | Million | 358.85 | 239.31 | ↑ 49.95% |
| Total Value Traded | ₦Million | 11,962.29 | 6,408.75 | ↑ 86.66% |
| Deals | | 6,719 | 7,318 | ↓ -8.19% |

The Nigerian equity market ended trading activities for the week on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded a marginal loss of 0.01%. Despite experiencing declines for three consecutive days, the market still posted a week-on-week gain of 0.47%. The market index (All-Share Index) reduced by 11.15 basis points in today's trading session, reflecting a marginal decline 0.01%, to close at 97,070.23. Likewise, the Market Capitalization also lost ₦6.61 billion, representing a slight decrease of 0.01%, settling at ₦56.43 trillion. The local market continued its free fall, driven by sell-offs in some medium and large cap stocks such as ARADEL, and 21 others, leading to a ₦282 billion drop in investors' wealth over three days.

Nonetheless, market activities were up, as the Total Volume and Total Value traded for today increased by 49.95% and 86.66% respectively. Approximately 358.85 million units valued at ₦11,962.29 million were transacted across 6,719 deals. JAPAUFGOLD was the most traded stock in terms of volume, accounting for 38.09% of the total volume of trades, followed by UBA (10.77%), ZENITHBANK (7.79%), ACCESSCORP (7.65%), and FCMB (3.32%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 41.84% of the total value of trades on the exchange.

MCNICHOLS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by UPL with (+9.41%) growth, DAARCOMM (+9.09%), TRANSPOWER (+8.676%), CILEASING (+8.29%), INTBREW (+6.91%) and sixteen others. Twenty-two (22) stocks depreciated, where ARADEL was the top loser, with a price depreciation of -9.99%, as DEAPCAP (-9.66%), JAIZBANK (-5.86%), ROYALEX (-4.23%), NB (-3.45%), and DANGSUGAR (-0.14%) also dipped in price. In that regard, the market breadth closed par, recording 22 gainers and 22 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (+0.63%), followed by the Banking sector by (+0.51%), and the Oil & Gas sector marginally by (+0.02%). The Insurance sector was down by -0.91%, while the Industrial sector closed flat.

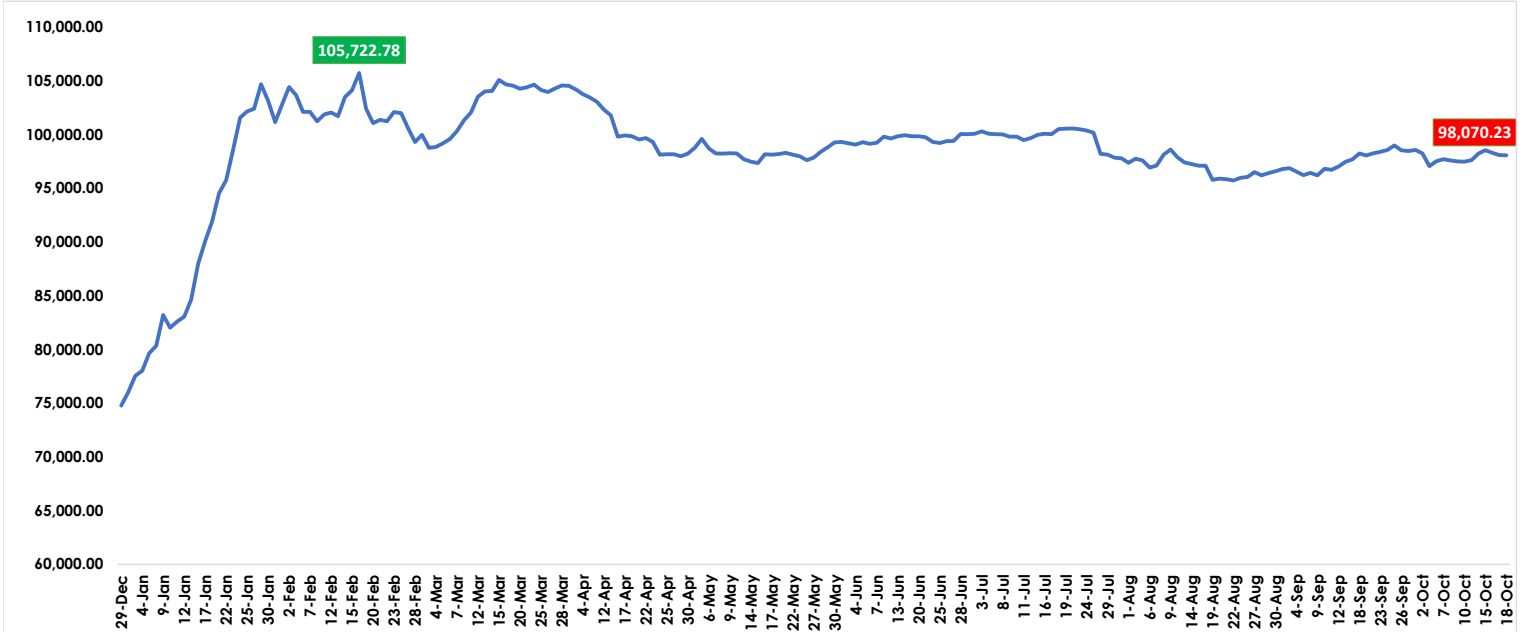
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| MCNICHOLS | 1.30 | 1.43 | 10.00% |
| UPL | 2.55 | 2.79 | 9.41% |
| DAARCOMM | 0.55 | 0.60 | 9.09% |
| TRANSPOWER | 330.90 | 359.90 | 8.76% |
| CILEASING | 3.50 | 3.79 | 8.29% |
| INTBREW | 4.05 | 4.33 | 6.91% |
| STANBIC | 53.10 | 55.95 | 5.37% |
| LASACO | 2.45 | 2.57 | 4.90% |
| NGXGROUP | 20.50 | 21.50 | 4.88% |
| UBA | 24.40 | 25.40 | 4.10% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| ARADEL | 694.80 | 625.40 | -9.99% |
| DEAPCAP | 1.45 | 1.31 | -9.66% |
| CHAMPION | 3.75 | 3.42 | -8.80% |
| NPFMCRFBK | 1.70 | 1.60 | -5.88% |
| JAIZBANK | 2.39 | 2.25 | -5.86% |
| LINKASSURE | 0.97 | 0.92 | -5.15% |
| CAVERTON | 2.47 | 2.36 | -4.45% |
| STERLINGNG | 5.00 | 4.78 | -4.40% |
| ROYALEX | 0.71 | 0.68 | -4.23% |
| MANSARD | 5.75 | 5.51 | -4.17% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|-----------|----------------|-----------------|
| JAPAUFGOLD | Oil & Gas | 136,559,886 | 38.09% |
| UBA | Banking | 38,596,765 | 10.77% |
| ZENITHBANK | Banking | 27,915,357 | 7.79% |
| ACCESSCORP | Banking | 27,426,015 | 7.65% |
| FCMB | Banking | 11,910,456 | 3.32% |
| CHAMS | ICT | 10,269,765 | 2.86% |
| GTCO | Banking | 9,753,695 | 2.72% |
| CILEASING | Services | 6,167,918 | 1.72% |
| STERLINGNG | Banking | 5,169,688 | 1.44% |
| REGALINS | Insurance | 4,368,747 | 1.22% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| SEPLAT | 5,003,720,451.30 | 41.84% |
| ARADEL | 1,891,992,600.80 | 15.82% |
| ZENITHBANK | 1,046,814,306.45 | 8.75% |
| UBA | 965,090,464.50 | 8.07% |
| ACCESSCORP | 558,307,342.90 | 4.67% |
| GTCO | 487,479,938.80 | 4.08% |
| TRANSPOWER | 393,178,264.00 | 3.29% |
| JAPAUFGOLD | 327,051,778.41 | 2.73% |
| OANDO | 283,577,662.80 | 2.37% |
| FCMB | 98,967,768.65 | 0.83% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↓ -0.01% | NGX-30 | ↑ | 0.05% | ↑ | 30.98% | |
| Week-on-Week | ↑ 0.47% | Banking | ↑ | 0.51% | ↑ | 3.25% | |
| Month-to-Date | ↓ -0.16% | Consumer Goods | ↑ | 0.63% | ↑ | 40.25% | |
| Quarter-to-Date | ↓ -6.21% | Industrial Goods | → | 0.00% | ↑ | 32.03% | |
| Year-to-Date | ↑ 31.16% | Insurance | ↓ | -0.91% | ↑ | 34.36% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | ↑ | 0.02% | ↑ | 110.23% | |
| 52-Weeks Low | 66,454.57 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₹/\$) | 1660.49 | 1659.69 | ↑ | 0.05% | ↓ -59.19% | 1-Month | 19.93% ↓ -0.53% |
| Exchange Rate - Parallel (₹/\$) | 1690.00 | 1685 | ↑ | 0.30% | ↓ -42.02% | 3-Month | 20.94% ↓ -0.39% |
| Monetary Policy Rate (MPR) | 27.25% | 27.25% | → | 0.00% | ↑ 8.50% | 6-Month | 23.78% ↓ -0.11% |
| Crude Oil Price (\$/Barrel) | 74.11 | 74.45 | ↓ | -0.46% | ↓ -3.80% | 9-Month | 23.70% ↓ -0.27% |
| Foreign Reserve (\$Bn) | 38.88 | 38.83 | ↑ | 0.11% | ↑ 18.12% | 12-Month | 23.82% ↓ -0.10% |
| Inflation Rate | 32.70% | 32.70% | → | 0.00% | ↑ 4.50% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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