

Thursday, October 17, 2024

## Equity Market Extends Losses as NGX-ASI and Market Cap Dip by 0.21%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,081.38	98,291.53	↓ -0.21%
Total Market Cap.	₦Trillion	59.43	59.56	↓ -0.21%
Total Volume Traded	Million	239.31	257.55	↓ -7.08%
Total Value Traded	₦Million	6,408.75	8,993.13	↓ -28.74%
Deals		7,318	7,776	↓ -5.89%

The Nigerian equity market ended today's trading session in the red, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.21%. The market index (All-Share Index) shed 210.15 basis points in today's trading session, reflecting a 0.21% decrease to close at 98,081.38. Likewise, the Market Capitalization also lost ₦127.34 billion, representing a decline of 0.21%, settling at ₦59.43 trillion. The local bourse recorded its second consecutive loss of the week, buoyed by sell-offs in some medium and large-scale stocks, such as ARADEL, OANDO, GTCO, and others, leading to a ₦275 billion reduction in investors' wealth over the two days.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced by 7.08% and 28.74% respectively. Approximately 239.31 million units valued at ₦6,408.75 million were transacted across 7,318 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 17.92% of the total volume of trades, followed by ZENITHBANK (8.40%), GTCO (8.22%), ACCESSCORP (6.83%), and UBA (4.65%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 16.26% of the total value of trades on the exchange.

GOLDBREW topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by DEAPCAP with (+9.85%) growth, TRANSPOWER (+9.68%), JAIZBANK (+8.64%), TRANSCOHOT (+7.78%), CONHALLPLC (+6.38%) and twenty-two others. Sixteen (16) stocks depreciated, where ARADEL was the top loser, with a price depreciation of -10.00%, as REGALINS (-8.82%), OANDO (-5.82%), GTCO (-3.85%), UCAP (-2.39%), and JAPAUFGOLD (-1.27%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 16 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (+1.13%), followed by the Oil & Gas sector by (+0.92%), the Industrial by (+0.08%), and the Consumer goods sector by (+0.01%). The Banking sector was down by -0.57%.

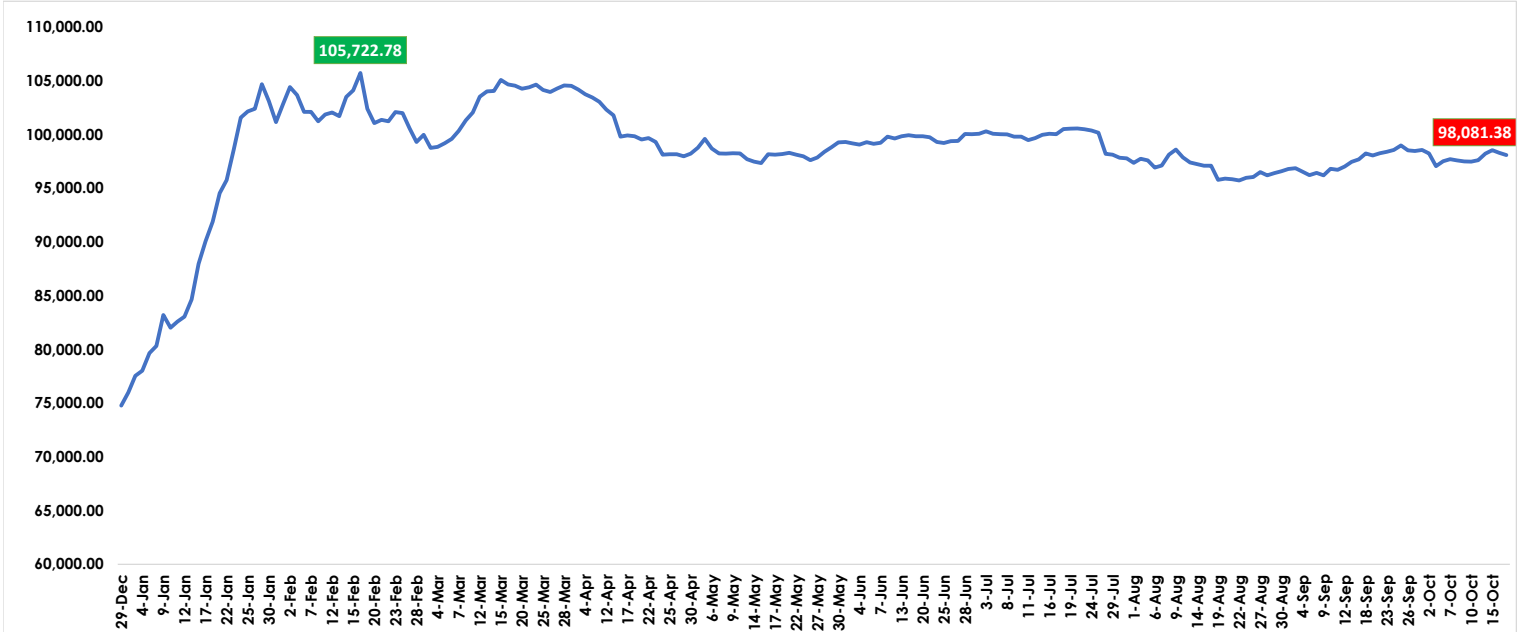
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GOLDBREW	3.40	3.74	10.00%
DEAPCAP	1.32	1.45	9.85%
TRANSPOWER	301.70	330.90	9.68%
JAIZBANK	2.20	2.39	8.64%
TRANSCOHOT	90.00	97.00	7.78%
CONHALLPLC	1.41	1.50	6.38%
NPFMCRFBK	1.60	1.70	6.25%
CWG	5.85	6.20	5.98%
CAVERTON	2.34	2.47	5.56%
CONOIL	168.00	176.95	5.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	772.00	694.80	-10.00%
REGALINS	0.68	0.62	-8.82%
DAARCOMM	0.59	0.55	-6.78%
UACN	21.65	20.20	-6.70%
OANDO	80.70	76.00	-5.82%
TRIPPLEG	1.81	1.71	-5.52%
LASACO	2.58	2.45	-5.04%
GTCO	52.00	50.00	-3.85%
MCNICHOLS	1.35	1.30	-3.70%
UCAP	18.80	18.35	-2.39%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	42,786,982	17.92%
ZENITHBANK	Banking	20,054,095	8.40%
GTCO	Banking	19,631,545	8.22%
ACCESSCORP	Banking	16,295,523	6.83%
UBA	Banking	11,108,496	4.65%
JAPAUFGOLD	Oil & Gas	9,238,726	3.87%
FCMB	Banking	9,153,316	3.83%
CHAMS	ICT	8,991,958	3.77%
AIICO	Insurance	7,641,260	3.20%
NPFMCRFBK	Financial Services	6,763,997	2.83%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	1,041,180,728.40	16.26%
GTCO	1,000,950,900.60	15.63%
ZENITHBANK	751,829,575.85	11.74%
OANDO	526,922,936.00	8.23%
CONOIL	452,490,347.05	7.07%
SEPLAT	356,018,049.50	5.56%
ACCESSCORP	324,621,315.65	5.07%
UBA	271,645,973.80	4.24%
MTNN	259,755,323.40	4.06%
STERLINGNG	213,021,086.85	3.33%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.21%	NGX-30	↑	0.07%	↑	30.91%	
Week-on-Week	↑ 0.62%	Banking	↓	-0.57%	↑	2.73%	
Month-to-Date	↓ -0.15%	Consumer Goods	↑	0.01%	↑	39.37%	
Quarter-to-Date	↓ -6.20%	Industrial Goods	↑	0.08%	↑	32.03%	
Year-to-Date	↑ 31.17%	Insurance	↑	1.13%	↑	35.60%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.92%	↑	110.19%	
52-Weeks Low	66,454.57						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	1659.69	1658.97	↑	0.04%	↓ -59.11%	1-Month	20.46%	↑ 1.50%
Exchange Rate - Parallel (₪/\$)	1685.00	1680	↑	0.30%	↓ -41.60%	3-Month	21.33%	↑ 1.12%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	23.88%	↑ 0.31%
Crude Oil Price (\$/Barrel)	74.25	74.22	↑	0.04%	↓ -3.62%	9-Month	23.98%	↑ 0.54%
Foreign Reserve (\$Bn)	38.83	38.80	↑	0.09%	↑ 17.99%	12-Month	23.92%	↑ 0.13%
Inflation Rate	32.70%	32.70%	→	0.00%	↑ 4.50%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2024  
 -NTB True Yield have a day's lag

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