

Wednesday, October 16, 2024

Local Bourse Slips as NGX-ASI and Market Cap Drop by 0.25%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,291.53	98,540.93	↓ -0.25%
Total Market Cap.	₦ Trillion	59.56	59.71	↓ -0.25%
Total Volume Traded	Million	257.55	286.04	↓ -9.96%
Total Value Traded	₦ Million	8,993.13	26,817.03	↓ -66.46%
Deals		7,776	9,650	↓ -19.42%

The Nigerian domestic market closed in negative territory today, with key performance indicators, the NGX-ASI and Market Capitalization, both falling by 0.25%. The market index (All-Share Index) reduced by 249.40 basis points in today's trading session, reflecting a 0.25% decrease to close at 98,291.53. Likewise, the Market Capitalization also lost ₦148.07 billion, representing a decline of 0.25%, settling at ₦59.56 trillion. The local bourse halted its positive streak, as sell-offs in some medium and large-scale stocks, such as CUSTODIAN, ARADEL, NESTLE, and others, triggered a ₦148 billion reduction in investors' wealth.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced by 9.96% and 66.46% respectively. Approximately 257.55 million units valued at ₦8,993.13 million were transacted across 7,776 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 14.91% of the total volume of trades, followed by UBA (13.19%), GTCO (6.53%), CHAMPION (5.64%), and ZENITHBANK (4.52%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 35.04% of the total value of trades on the exchange.

DEAPCAP topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by UACN with (+9.90%) growth, DANGSUGAR (+9.69%), CHAMPION (+9.65%), DAARCOMM (+9.26%), MECURE (+9.09%) and seventeen others. Twenty-three (23) stocks depreciated, where CUSTODIAN was the top loser, with a price depreciation of -8.98%, as OKOMUOIL (-6.86%), ARADEL (-5.85%), FTNCOCOA (-2.63%), FIDELITYBK (-2.34%), and NESTLE (-2.25%) also dipped in price. In that regard, the market breadth closed par, recording 23 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (+0.46%), followed by the Insurance sector by (+0.40%), and the Oil & Gas sector by (+0.02%). The Banking and Industrial sectors declined moderately by 0.04% and 0.03% accordingly.

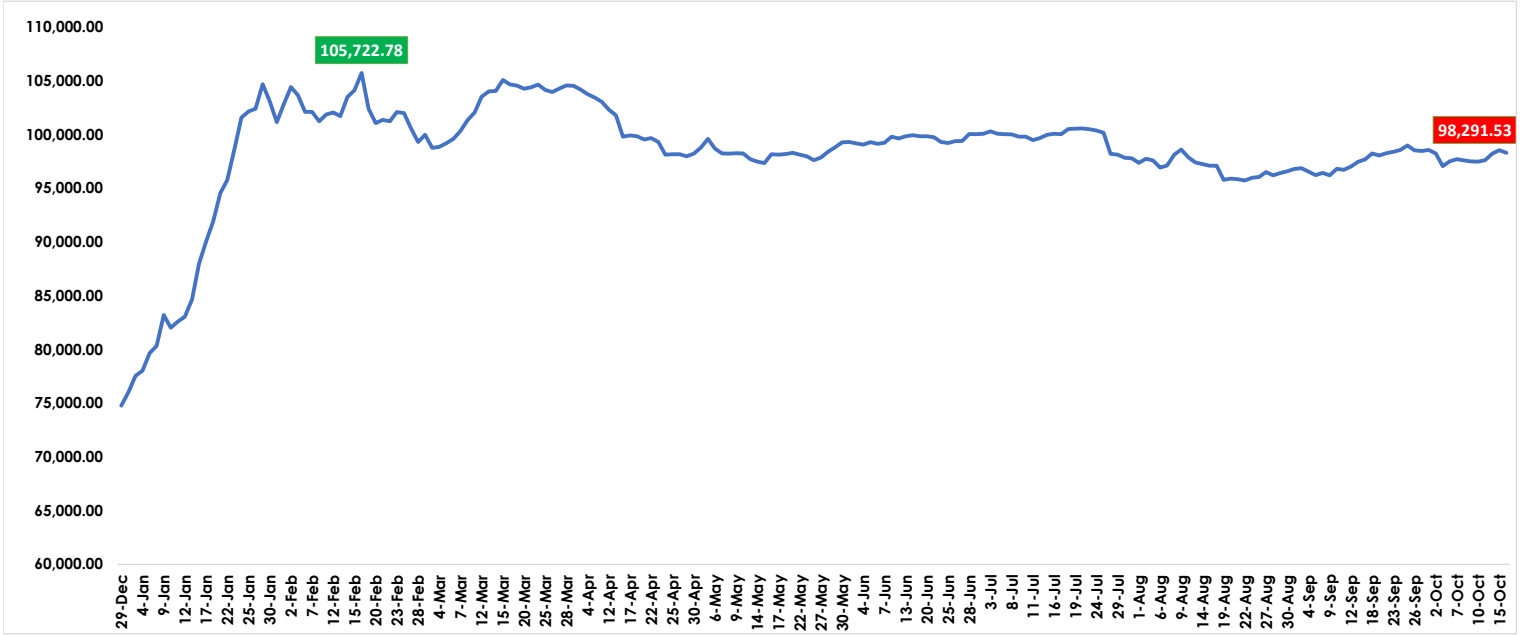
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.20	1.32	10.00%
UACN	19.70	21.65	9.90%
DANGSUGAR	32.00	35.10	9.69%
CHAMPION	3.42	3.75	9.65%
DAARCOMM	0.54	0.59	9.26%
MECURE	11.00	12.00	9.09%
SOVRENINS	0.56	0.59	5.36%
OANDO	77.60	80.70	3.99%
WEMABANK	7.60	7.90	3.95%
PRESTIGE	0.51	0.53	3.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	12.80	11.65	-8.98%
OKOMUOIL	363.00	338.10	-6.86%
CONHALLPLC	1.51	1.41	-6.62%
ARADEL	820.00	772.00	-5.85%
MCNICHOLS	1.42	1.35	-4.93%
ROYALEX	0.70	0.68	-2.86%
UNIVINSURE	0.35	0.34	-2.86%
FTNCOCOA	1.90	1.85	-2.63%
RTBRISCOE	3.10	3.02	-2.58%
CILEASING	3.59	3.50	-2.51%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	38,208,737	14.91%
UBA	Banking	33,788,061	13.19%
GTCO	Banking	16,739,423	6.53%
CHAMPION	Consumer goods	14,440,020	5.64%
ZENITHBANK	Banking	11,593,481	4.52%
STERLINGNG	Banking	11,090,905	4.33%
OANDO	Oil & Gas	10,760,430	4.20%
CILEASING	Services	10,434,654	4.07%
JAIZBANK	Banking	7,917,166	3.09%
ELLAHLAKES	Agriculture	7,215,201	2.82%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	3,148,823,907.70	35.04%
NESTLE	985,945,705.50	10.97%
OANDO	865,117,587.60	9.63%
GTCO	858,279,401.40	9.55%
UBA	829,612,602.15	9.23%
FIDELITYBK	559,084,494.25	6.22%
ZENITHBANK	436,483,631.30	4.86%
ACCESSCORP	100,921,823.30	1.12%
FBNH	89,812,793.90	1.00%
OKOMUOIL	82,789,270.90	0.92%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.25%	NGX-30	↓	-0.02% ↑	30.83%
Week-on-Week	↑ 0.83%	Banking	↓	-0.04% ↑	3.32%
Month-to-Date	↑ 0.07%	Consumer Goods	↑	0.46% ↑	39.35%
Quarter-to-Date	↓ -6.00%	Industrial Goods	↓	-0.03% ↑	31.93%
Year-to-Date	↑ 31.45%	Insurance	↑	0.40% ↑	34.08%
52-Weeks High	105,722.78	Oil & Gas	↑	0.02% ↑	108.27%
52-Weeks Low	66,454.57				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1658.97	1552.92 ↑	6.39% ↓	-59.04%	1-Month	18.97% ↑	0.50%
Exchange Rate - Parallel (₦/\$)	1680.00	1675 ↑	0.30% ↓	-41.18%	3-Month	20.20% ↑	0.06%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	23.57% ↑	0.43%
Crude Oil Price (\$/Barrel)	73.94	74.25 ↓	-0.42% ↓	-4.02%	9-Month	23.44% ↓	-0.30%
Foreign Reserve (\$Bn)	38.80	38.71 ↑	0.23% ↑	17.89%	12-Month	23.78% ↓	-0.04%
Inflation Rate	32.70%	32.70% →	0.00% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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