

Investors' Wealth Up by ₦3.69 Trillion in Three-Day Positive Run, as Inflation Hits 32.70%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,540.93	98,215.13	↑ 0.33%
Total Market Cap.	₦Trillion	59.71	59.51	↑ 0.33%
Total Volume Traded	Million	286.04	304.97	↓ -6.21%
Total Value Traded	₦Million	26,817.03	19,707.80	↑ 36.07%
Deals		9,650	8,083	↑ 19.39%

The Nigerian equity market closed today's trading on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded a growth of 0.33%. The market index (All-Share Index) added 325.80 basis points in today's trading session, reflecting a 0.33% increase to close at 98,540.93. Likewise, the Market Capitalization also gained ₦197.41 billion, representing a growth of 0.33%, settling at ₦59.71 trillion. The local market extended its positive streak, driven by bargain hunting in stocks such as ARADEL, OANDO, and others. This resulted in a cumulative ₦3.69 trillion increase in investors' wealth over the past three days.

However, market activities were mixed, as the Total Volume traded for today reduced by 6.21%, while the Total Value traded was up by 36.07%. Approximately 286.04 million units valued at ₦26,817.03 million were transacted across 9,650 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.08% of the total volume of trades, followed by ZENITHBANK (10.63%), ARADEL (8.76%), UBA (5.90%), and VERITASKAP (5.30%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 77.40% of the total value of trades on the exchange.

CHAMPION topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by TANTALIZER with (+9.09%) growth. OANDO (+7.93%), ARADEL (+6.09%), ETERNA (+4.86%), UPDC (+3.40%) and nine others. Twenty-eight (28) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -10.00%, as CILEASING (-9.80%), STANBIC (-7.11%), NGXGROUP (-4.21%), OMATEK (-2.94%), and CONHALLPLC (-0.66%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 28 losers.

Additionally, sectoral performance in the market was mixed, with two of the five major sectors recording losses. The Insurance and Banking sectors dropped by 2.11% and 0.78% accordingly. On the other hand, the Oil & Gas and Banking sectors posted gains of 0.13% and 0.07% respectively, while the Industrial sector closed flat.

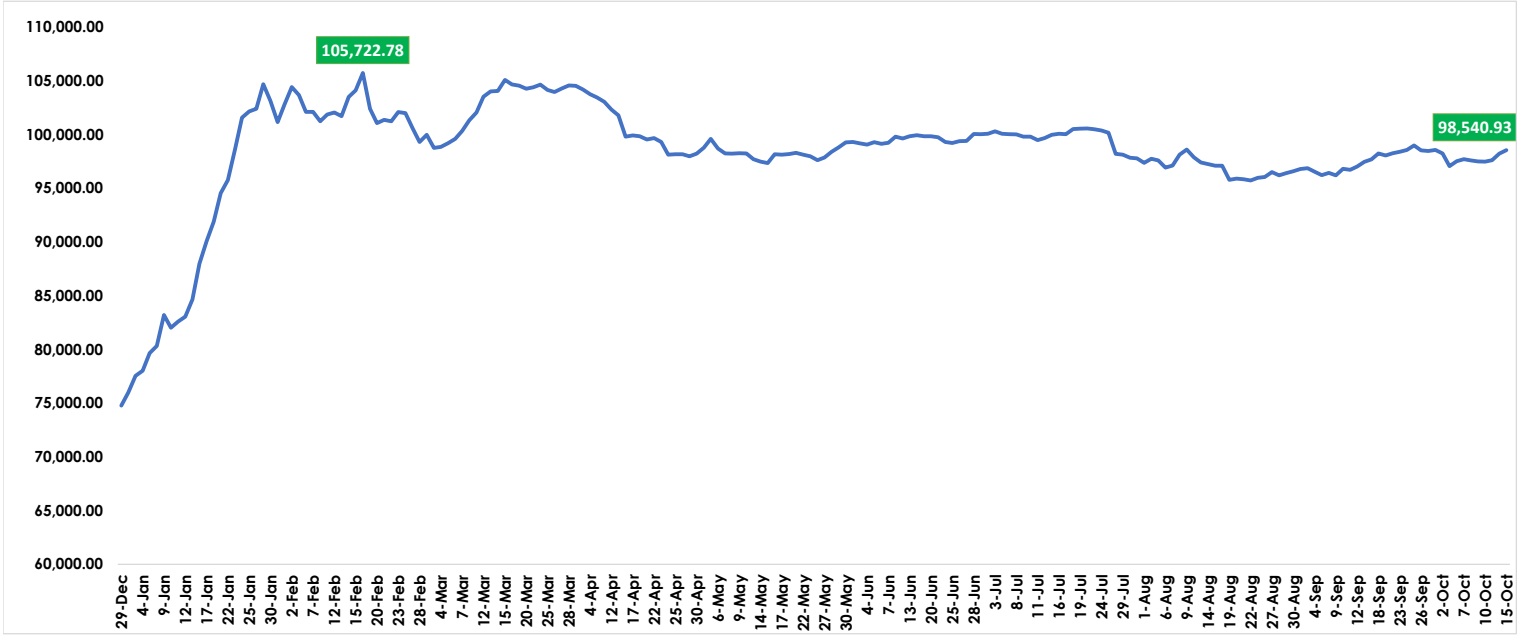
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	3.11	3.42	9.97%
TANTALIZER	0.55	0.60	9.09%
OANDO	71.90	77.60	7.93%
ARADEL	772.90	820.00	6.09%
ETERNA	24.70	25.90	4.86%
UPDC	1.47	1.52	3.40%
GTCO	49.90	51.50	3.21%
STERLINGNG	4.80	4.95	3.13%
CHAMS	2.00	2.05	2.50%
FIDELITYBK	14.60	14.95	2.40%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.60	2.34	-10.00%
TRIPPLEG	2.01	1.81	-9.95%
CILEASING	3.98	3.59	-9.80%
JAIZBANK	2.39	2.17	-9.21%
ABCTRANS	1.32	1.20	-9.09%
DEAPCAP	1.32	1.20	-9.09%
WAPIC	0.88	0.81	-7.95%
STANBIC	57.00	52.95	-7.11%
DAARCOMM	0.58	0.54	-6.90%
ROYALEX	0.75	0.70	-6.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	45,945,148	16.08%
ZENITHBANK	Banking	30,379,017	10.63%
ARADEL	Oil & Gas	25,020,166	8.76%
UBA	Banking	16,862,389	5.90%
VERITASKAP	Financial Services	15,133,428	5.30%
STERLINGNG	Banking	13,204,717	4.62%
JAPAUFGOLD	Oil & Gas	10,353,514	3.62%
OANDO	Oil & Gas	10,297,560	3.60%
WEMABANK	Banking	9,002,465	3.15%
ELLAHLAKES	Agriculture	7,511,923	2.63%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	20,755,822,618.50	77.40%
SEPLAT	1,175,729,305.00	4.38%
ZENITHBANK	1,139,377,815.40	4.25%
ACCESSCORP	928,509,957.90	3.46%
OANDO	773,513,877.85	2.88%
UBA	412,927,154.20	1.54%
GTCO	288,441,035.70	1.08%
FIDELITYBK	99,947,741.35	0.37%
GUINNESS	95,998,518.05	0.36%
FBNH	95,185,293.75	0.35%

NGX-ASI Performance (YTD)



Tuesday, October 15, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.33%	NGX-30	↓	-0.11% ↑	30.86%
Week-on-Week	↑ 0.98%	Banking	↓	-0.78% ↑	3.35%
Month-to-Date	↑ 0.32%	Consumer Goods	↑	0.07% ↑	38.72%
Quarter-to-Date	↓ -5.76%	Industrial Goods	↓	0.00% ↑	31.98%
Year-to-Date	↑ 31.79%	Insurance	↓	-2.11% ↑	33.55%
52-Weeks High	105,722.78	Oil & Gas	↑	0.13% ↑	108.23%
52-Weeks Low	66,454.57				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1552.92	1641.27 ↓	-5.69% ↓	-48.88%	1-Month	18.46% ↓	-0.34%
Exchange Rate - Parallel (₹/\$)	1675.00	1675 →	0.00% ↓	-40.76%	3-Month	20.14% ↑	0.70%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	23.14% ↑	0.84%
Crude Oil Price (\$/Barrel)	74.39	77.46 ↓	-3.96% ↓	-3.44%	9-Month	23.75% ↑	0.18%
Foreign Reserve (\$Bn)	38.71	38.67 ↑	0.10% ↑	17.61%	12-Month	23.82% ↓	-0.08%
Inflation Rate	32.70%	32.15% ↓	-0.55% ↑	4.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com