

Monday, October 14, 2024

## New Listing Powers Nigerian Stock Market to ₦59.51 Trillion Market Capitalization

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,215.13	97,606.63	↑ 0.62%
Total Market Cap.	₦Trillion	59.51	56.09	↑ 6.10%
Total Volume Traded	Million	304.97	304.43	↑ 0.18%
Total Value Traded	₦Million	19,707.80	5,599.37	↑ 251.96%
Deals		8,083	6,950	↑ 16.30%

The Nigerian equity market began the new week on a positive note, with key performance indicators showing notable gains. The NGX-ASI advanced by 0.62%, while the Market Capitalization surged by a remarkable 6.10%. This discrepancy between the performance indicators is attributed to the Listing by 'Introduction' of Aradel Holdings Plc's 4,344,844,360 Ordinary Shares of 50 kobo each at ₦702.69 Per Share on the exchange today. The market index (All-Share Index) added 608.50 basis points in today's trading session, reflecting a 0.62% increase to close at 98,215.13. Likewise, the Market Capitalization also gained ₦3.42 trillion, representing a growth of 6.10%, settling at ₦59.51 trillion. Investors sentiment remained bullish, continuing from last Friday, with strong buying interest in the newly listed Aradel Holdings, as well as medium and large-cap stocks such as DANGSUGAR, OANDO, and others. This activity contributed to a ₦3.42 trillion increase in investors' wealth.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by 0.18% and 251.96% respectively. Approximately 304.97 million units valued at ₦19,707.80 million were transacted across 8,083 deals. CUTIX was the most traded stock in terms of volume, accounting for 12.49% of the total volume of trades, followed by ZENITHBANK (11.22%), UBA (11.17%), CHAMS (6.20%), and ARADEL (6.16%) to complete the top 5 on the volume chart. ARADEL emerged as the most traded stock in value terms, with 73.309% of the total value of trades on the exchange.

WAPIC topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ARADEL with (+9.99%) growth, CONHALLPLC (+9.35%), NASCON (+6.67%), LINKASSURE (+5.38%), FIDSON (+4.30%) and thirteen others. Thirty-one (31) stocks depreciated, where VITAFOAM was the top loser, with a price depreciation of -9.09%, as TANTALIZER (-8.33%), ELLAHLAKES (-4.31%), STERLINGNG (-3.61%), LASACO (-3.33%), and UNILEVER (-1.30%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 31 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+0.36%), followed by the Insurance sector by (+0.29%), and the Consumer goods sector by (+0.24%). The Oil & Gas and Industrial sectors declined moderately by 0.02% and 0.01% accordingly.

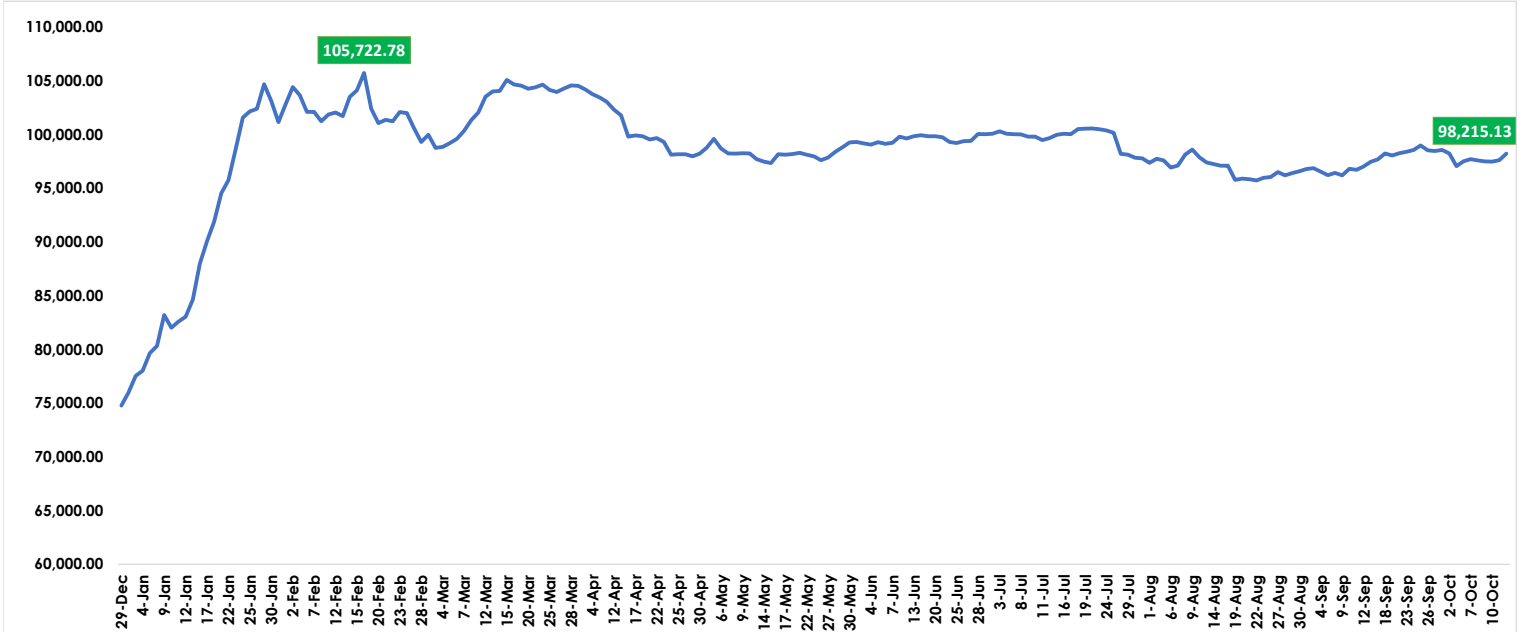
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.80	0.88	10.00%
ARADEL	702.70	772.90	9.99%
CONHALLPLC	1.39	1.52	9.35%
NASCON	30.00	32.00	6.67%
LINKASSURE	0.93	0.98	5.38%
FIDSON	15.10	15.75	4.30%
AIICO	1.17	1.22	4.27%
DANGSUGAR	31.00	31.95	3.06%
SUNUASSUR	1.70	1.75	2.94%
ROYALEX	0.73	0.75	2.74%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFOAM	22.00	20.00	-9.09%
TANTALIZER	0.60	0.55	-8.33%
INTENEGINS	1.57	1.47	-6.37%
NSLTECH	0.65	0.61	-6.15%
GUINEAINS	0.49	0.46	-6.12%
REGALINS	0.72	0.68	-5.56%
ELLAHLAKES	4.18	4.00	-4.31%
CORNERST	2.60	2.50	-3.85%
STERLINGNG	4.98	4.80	-3.61%
MANSARD	5.74	5.54	-3.48%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CUTIX	Industrial	37,925,049	12.49%
ZENITHBANK	Banking	34,086,197	11.22%
UBA	Banking	33,939,156	11.17%
CHAMS	ICT	18,823,776	6.20%
ARADEL	Oil & Gas	18,709,802	6.16%
ACCESSCORP	Banking	15,432,999	5.08%
STANBIC	Banking	14,374,081	4.73%
PRESTIGE	Insurance	13,893,384	4.57%
UCAP	Financial Services	8,782,298	2.89%
VERITASKAP	Financial Services	8,347,446	2.75%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	14,460,805,965.80	73.39%
ZENITHBANK	1,278,217,373.80	6.49%
UBA	897,807,468.50	4.56%
STANBIC	819,300,725.50	4.16%
ACCESSCORP	303,518,759.10	1.54%
OANDO	263,585,099.60	1.34%
GTCO	213,258,488.20	1.08%
SEPLAT	163,948,253.50	0.83%
UCAP	159,138,819.85	0.81%
CONOIL	135,240,302.25	0.69%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.62%	NGX-30	↑	0.07%	↑	31.00%	
Week-on-Week	↑ 0.52%	Banking	↑	0.36%	↑	4.16%	
Month-to-Date	↓ -0.01%	Consumer Goods	↑	0.24%	↑	38.62%	
Quarter-to-Date	↓ -6.07%	Industrial Goods	↓	-0.01%	↑	31.98%	
Year-to-Date	↑ 31.35%	Insurance	↑	0.29%	↑	36.43%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.02%	↑	107.95%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1641.27	1622.57	↑	1.14%	↓ -57.35%	1-Month	18.80% ↑ 0.67%
Exchange Rate - Parallel (₱/\$)	1675.00	1680	↓	-0.30%	↓ -40.76%	3-Month	19.44% ↑ 0.75%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month	22.30% ↓ -0.19%
Crude Oil Price (\$/Barrel)	77.33	78.88	↓	-1.97%	↑ 0.38%	9-Month	23.56% ↑ 0.64%
Foreign Reserve (\$Bn)	38.67	38.67	↑	0.00%	↑ 17.49%	12-Month	23.91% ↑ 0.12%
Inflation Rate	32.15%	32.15%	→	0.00%	↑ 3.95%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2024  
 -NTB True Yield have a day's lag

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