

Thursday, October 10, 2024

## Equity Market Ends Trading Session on a Slightly Negative Note, Extending 3-Day Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,477.19	97,487.14	↓ -0.01%
Total Market Cap.	₦Trillion	56.01	56.02	↓ -0.01%
Total Volume Traded	Million	277.75	356.13	↓ -22.01%
Total Value Traded	₦Million	4,653.19	6,952.40	↓ -33.07%
Deals		7,091	8,582	↓ -17.37%

The Nigerian equity market closed today's trading session with a marginally negative performance, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded slight declines of 0.01%. The market index (All-Share Index) reduced by 9.95 basis points in today's trading session, reflecting a 0.01% decrease to close at 97,477.19. Likewise, the Market Capitalization also shed ₦5.72 billion, representing a decline of 0.01%, settling at ₦56.01 trillion. Today's downturn was driven by sell-offs in key market sectors, extending the market's decline for the third consecutive day. Over the last three days, the local market has witnessed a total loss of ₦132 billion in investors' wealth.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today were down by 22.01% and 33.07% respectively. Approximately 277.75 million units valued at ₦4,653.19 million were transacted across 7,091 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 15.62% of the total volume of trades, followed by UBA (11.06%), ZENITHBANK (9.21%), LASACO (7.97%), and ACCESSCORP (6.65%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 20.59% of the total value of trades on the exchange.

REGALINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CAVERTON with (+9.73%) growth, ROYALEX (+8.70%), ABCTRANS (+8.20%), UPL (+7.14%), GUINNESS (+6.21%) and sixteen others. Twenty-two (22) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -10.00%, as LIVESTOCK (-9.88%), FIDSON (-9.71%), CONHALLPLC (-9.29%), AFRIPRUD (-3.74%), and JAPAUFGOLD (-2.82%) also dipped in price. In that regard, the market breadth closed par, recording 22 gainers and 22 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which dropped by (-0.22%), followed by the Oil & Gas sector by (-0.13%), and the Consumer goods sector by (-0.05%). The Industrial and Insurance sectors closed flat.

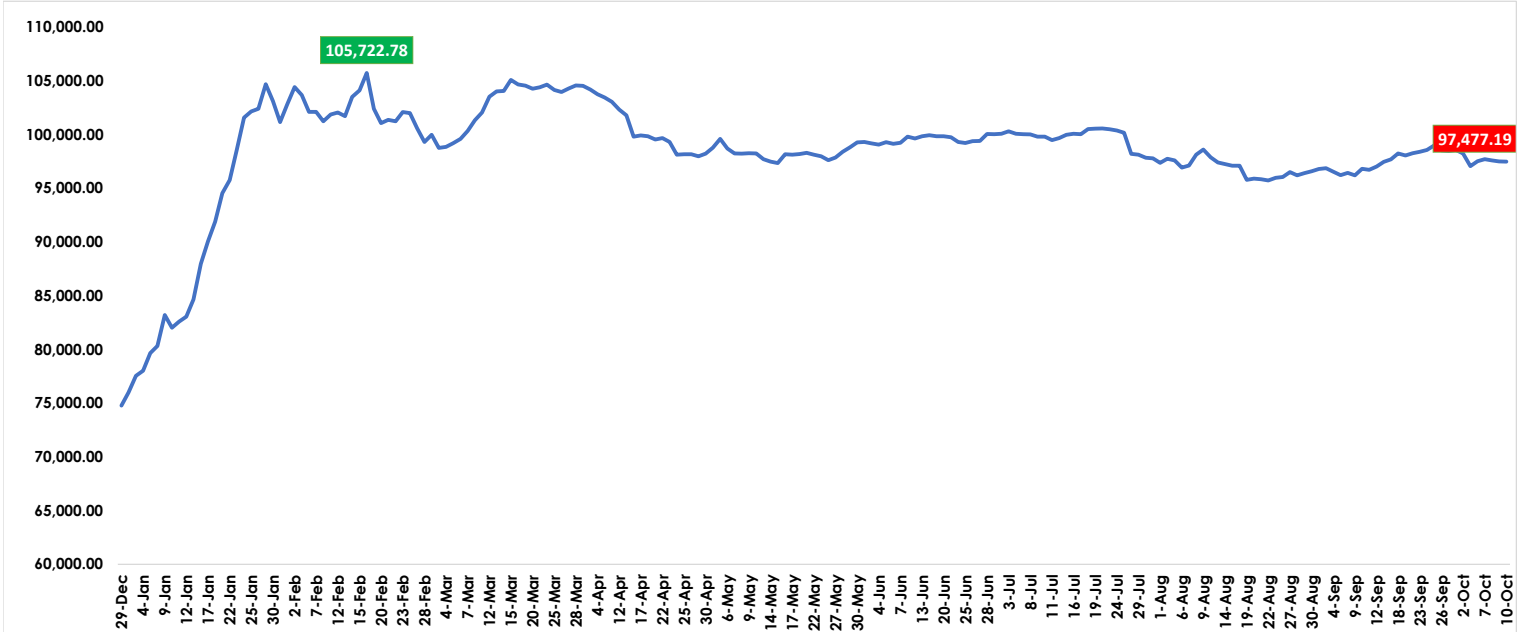
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.60	0.66	10.00%
CAVERTON	2.26	2.48	9.73%
ROYALEX	0.69	0.75	8.70%
ABCTRANS	1.22	1.32	8.20%
UPL	2.38	2.55	7.14%
GUINNESS	61.20	65.00	6.21%
THOMASWY	1.83	1.94	6.01%
RTBRISCOE	3.20	3.34	4.38%
MANSARD	5.51	5.74	4.17%
OANDO	70.00	71.95	2.79%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.70	0.63	-10.00%
LIVESTOCK	3.44	3.10	-9.88%
SUNUASSUR	1.75	1.58	-9.71%
FIDSON	15.45	13.95	-9.71%
CONHALLPLC	1.40	1.27	-9.29%
STERLINGNG	4.85	4.55	-6.19%
ELLAHLAKES	4.40	4.21	-4.32%
NB	30.00	28.85	-3.83%
AFRIPRUD	9.35	9.00	-3.74%
WEMABANK	8.10	7.80	-3.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	43,338,228	15.62%
UBA	Banking	30,684,789	11.06%
ZENITHBANK	Banking	25,552,273	9.21%
LASACO	Insurance	22,117,621	7.97%
ACCESSCORP	Banking	18,459,993	6.65%
ELLAHLAKES	Agriculture	12,172,914	4.39%
JAIZBANK	Banking	8,880,793	3.20%
AICO	Insurance	7,759,956	2.80%
LIVESTOCK	Agriculture	6,966,739	2.51%
FCMB	Banking	6,693,799	2.41%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	956,670,599.80	20.59%
UBA	820,733,286.50	17.66%
FIDELITYBK	644,785,974.55	13.88%
OANDO	382,936,354.75	8.24%
ACCESSCORP	361,249,160.25	7.78%
GTCO	130,705,656.15	2.81%
OKOMUOIL	84,426,190.80	1.82%
TOTAL	80,201,031.40	1.73%
MTNN	73,727,030.10	1.59%
GUINNESS	72,850,231.60	1.57%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.01%	NGX-30	↓	-0.04%	↑	30.68%	
Week-on-Week	↑ 0.43%	Banking	↓	-0.22%	↑	2.70%	
Month-to-Date	↓ -0.76%	Consumer Goods	↓	-0.05%	↑	38.53%	
Quarter-to-Date	↓ -6.78%	Industrial Goods	↓	0.00%	↑	31.97%	
Year-to-Date	↑ 30.36%	Insurance	↓	0.00%	↑	36.12%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.13%	↑	107.99%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1625.13	1561.76	↑	3.90%	↓ -55.80%	1-Month 18.92%	↓ -0.64%
Exchange Rate - Parallel (₺/\$)	1670.00	1660	↑	0.60%	↓ -40.34%	3-Month 20.94%	↓ -0.24%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	6-Month 23.62%	↓ -0.40%
Crude Oil Price (\$/Barrel)	77.31	76.78	↑	0.69%	↑ 0.35%	9-Month 24.07%	↓ -0.14%
Foreign Reserve (\$Bn)	38.67	38.66	↑	0.03%	↑ 17.50%	12-Month 24.32%	↓ -0.38%
Inflation Rate	32.15%	32.15%	→	0.00%	↑ 3.95%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2024  
 -NTB True Yield have a day's lag

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