

Wednesday, October 9, 2024

Local Bourse Slips Further, as NGX-ASI and Market Cap Fall by 0.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,487.14	97,584.81	↓ -0.10%
Total Market Cap.	₦Trillion	56.02	56.08	↓ -0.10%
Total Volume Traded	Million	356.13	719.11	↓ -50.48%
Total Value Traded	₦Million	6,952.40	8,341.40	↓ -16.65%
Deals		8,582	9,435	↓ -9.04%

The Nigerian equity market closed today's trading on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded a decline of 0.10%. The market index (All-Share Index) reduced by 97.67 basis points in today's trading session, reflecting a 0.10% decrease to close at 97,487.14. Likewise, the Market Capitalization also lost ₦56.12 billion, representing a decline of 0.10%, settling at ₦56.02 trillion. The market's downturn was driven by profit-taking across all the major market sectors, with the Banking sector leading the decline, falling by -0.67%. This resulted to a ₦126 billion decrease in investors' wealth over the past two days.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today were down by 50.48% and 16.65% respectively. Approximately 356.13 million units valued at ₦6,952.40 million were transacted across 8,582 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 18.61% of the total volume of trades, followed by UBA (10.68%), STERLINGNG (9.49%), NB (4.09%), and OANDO (3.68%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 14.87% of the total value of trades on the exchange.

LASACO topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MECURE with (+9.47%) growth, JBERGER (+9.33%), REGALINS (+9.09%), GOLDBREW (+7.94%), NNFN (+6.91%) and nine others. Thirty-eight (38) stocks depreciated, where ELLAHLAKES was the top loser, with a price depreciation of -9.84%, as ETRENA (-8.52%), LIVESTOCK (-8.02%), FTNCOCOA (-6.57%), JAIZBANK (-4.72%), and UNILEVER (-2.56%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 38 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector which dropped by (+0.67%), followed by the Oil & Gas sector by (-0.48%), the Insurance sector by (-0.22%), and the Industrial sector by (-0.01%). The Consumer goods sector advanced by 0.31%..

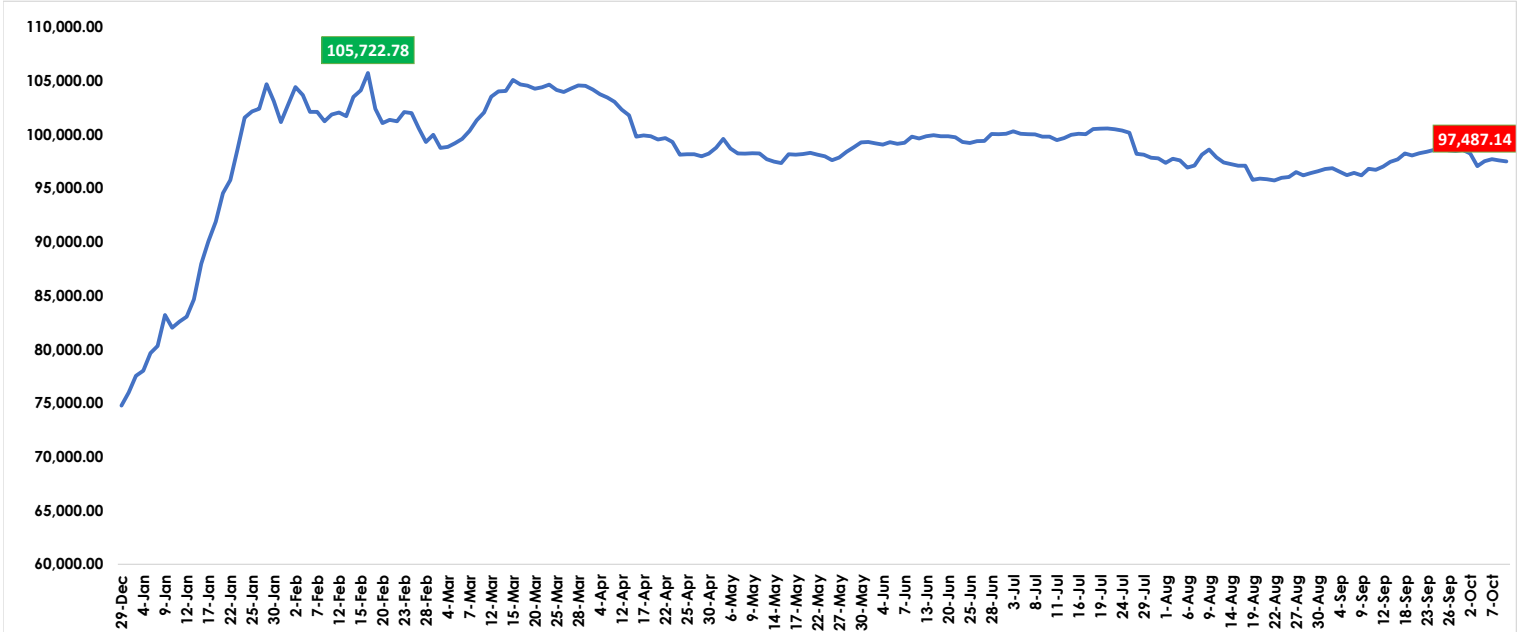
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	2.30	2.53	10.00%
MECURE	8.45	9.25	9.47%
JBERGER	150.00	164.00	9.33%
REGALINS	0.55	0.60	9.09%
GOLDBREW	3.15	3.40	7.94%
NNFM	32.55	34.80	6.91%
NSLTECH	0.61	0.65	6.56%
NB	28.50	30.00	5.26%
TANTALIZER	0.63	0.66	4.76%
GUINEAINS	0.46	0.48	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	4.88	4.40	-9.84%
ABCTRANS	1.35	1.22	-9.63%
ETERNA	27.00	24.70	-8.52%
CILEASING	4.05	3.71	-8.40%
LIVESTOCK	3.74	3.44	-8.02%
LIVINGTRUST	3.24	3.00	-7.41%
FTNCOCOA	1.98	1.85	-6.57%
HONYFLOUR	4.65	4.35	-6.45%
SOVRENINS	0.62	0.58	-6.45%
TRIPPLEG	2.19	2.05	-6.39%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	66,242,755	18.61%
UBA	Banking	38,038,780	10.68%
STERLINGNG	Banking	33,792,126	9.49%
NB	Banking	14,560,719	4.09%
OANDO	Oil & Gas	13,118,662	3.68%
ACCESSCORP	Banking	12,604,424	3.54%
TRANSCORP	Conglomerate	11,953,786	3.36%
AICO	Insurance	11,824,727	3.32%
ZENITHBANK	Banking	11,170,522	3.14%
PRESTIGE	Insurance	11,155,143	3.13%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	1,032,515,363.65	14.87%
FIDELITYBK	Banking	988,102,801.20	14.23%
OANDO	Oil & Gas	934,243,675.00	13.46%
GTCO	Banking	485,567,514.65	6.99%
SEPLAT	Oil & Gas	477,770,049.90	6.88%
NB	Consumer goods	435,645,621.65	6.27%
PRESO	Agriculture	429,441,126.30	6.19%
ZENITHBANK	Banking	416,889,981.90	6.00%
ACCESSCORP	Banking	248,398,401.65	3.58%
STERLINGNG	Banking	179,592,457.49	2.59%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.10%	NGX-30	↑	0.22% ↑	30.73%
Week-on-Week	↓ -0.76%	Banking	↓	-0.67% ↑	2.93%
Month-to-Date	↓ -0.75%	Consumer Goods	↑	0.31% ↑	38.60%
Quarter-to-Date	↓ -6.77%	Industrial Goods	↓	-0.01% ↑	31.97%
Year-to-Date	↑ 30.38%	Insurance	↓	-0.22% ↑	36.12%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.48% ↑	108.27%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1561.76	1635.15 ↓	-4.70% ↓	-49.72%	1-Month	19.56% ↑	0.67%
Exchange Rate - Parallel (₹/\$)	1660.00	1650 ↑	0.60% ↓	-39.50%	3-Month	21.19% ↑	0.35%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	24.02% ↑	0.59%
Crude Oil Price (\$/Barrel)	77.17	77.47 ↓	-0.39% ↑	0.17%	9-Month	24.21% ↑	0.41%
Foreign Reserve (\$Bn)	38.66	38.61 ↑	0.14% ↑	17.46%	12-Month	24.69% ↑	0.34%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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