

Tuesday, October 8, 2024

Equity Market Closes in Red as Market Cap Drop by 0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,584.81	97,706.70	↓ -0.12%
Total Market Cap.	₦Trillion	56.08	56.15	↓ -0.12%
Total Volume Traded	Million	719.11	1,308.71	↓ -45.05%
Total Value Traded	₦Million	8,341.40	5,961.61	↑ 39.92%
Deals		9,435	10,424	↓ -9.49%

The Nigerian domestic market closed today's trading on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.12%. The market index (All-Share Index) reduced by 121.89 basis points in today's trading session, reflecting a 0.12% decrease to close at 97,584.81. Likewise, the Market Capitalization also lost ₦70.04 billion, representing a decline of 0.12%, settling at ₦56.08 trillion. The local bourse downturn can be attributed to profit-taking in some recently appreciated medium and large cap stocks, such as GUINNESS, OANDO, GTCO, and others, resulting in a decline of ₦70 billion in investors' wealth.

However, market activities were mixed, as the Total Volume traded for today was down by 45.05%, while the Total Value traded grew by 39.92%. Approximately 719.11 million units valued at ₦8,341.40 million were transacted across 9,435 deals. WAPIC was the most traded stock in terms of volume, accounting for 55.97% of the total volume of trades, followed by FIDELITYBK (6.95%), ACCESSCORP (3.54%), UBA (3.21%), and VERITASKAP (1.94%) to complete the top 5 on the volume chart. SEPLAT also emerged as the most traded stock in value terms, with 26.92% of the total value of trades on the exchange.

REGALINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by PZ with (+8.78%) growth, CUTIX (+5.60%), DEAPCAP (+5.59%), TIP (+5.26%), MCNICHOLS (+5.19%) and twenty others. Twenty-nine (29) stocks depreciated, where GUINNESS was the top loser, with a price depreciation of -10.00%, as AFRIPRUD (-9.86%), INTBREW (-9.07%), OANDO (-5.84%), JAPPAULGOLD (-3.82%), and DANGSUGAR (-1.23%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 29 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+1.98%), followed by the Insurance sector by (+0.86%), and the Industrial sector by (+0.01%). The Consumer goods and Banking sectors declined by 1.73% and 0.50% accordingly.

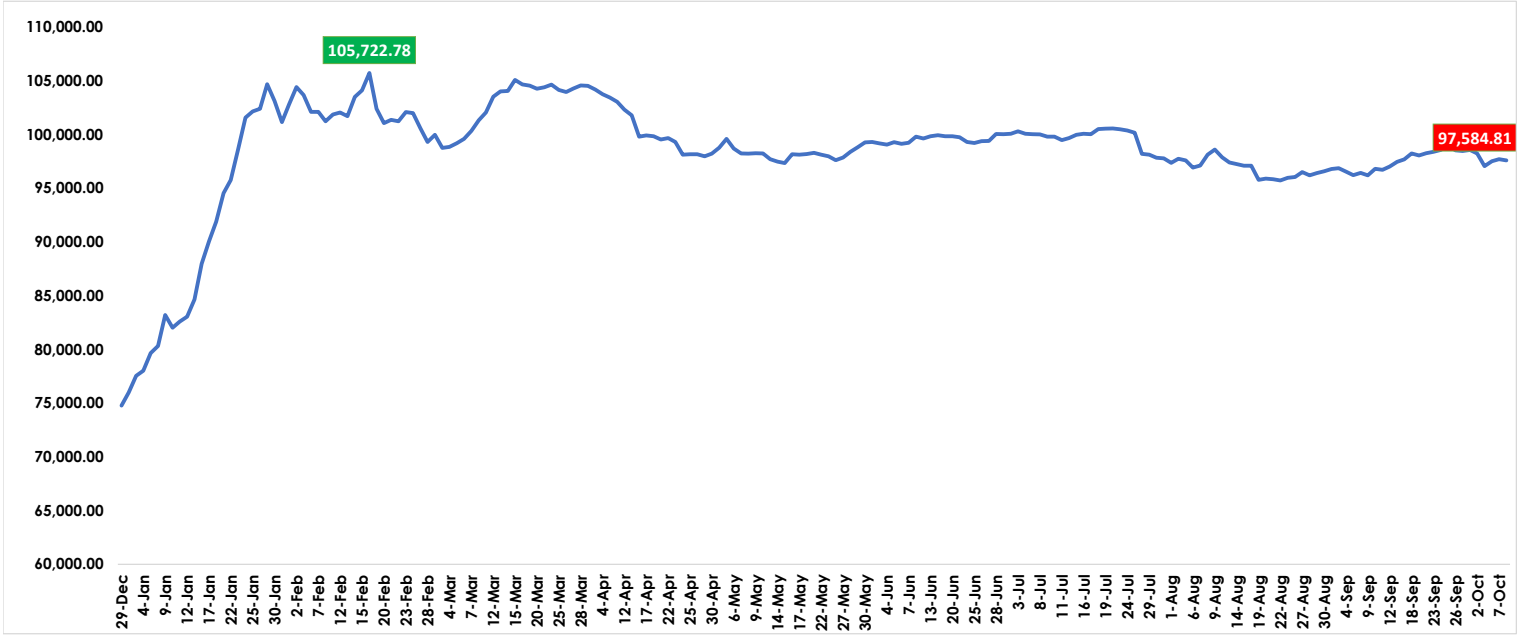
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.50	0.55	10.00%
PZ	17.65	19.20	8.78%
CUTIX	2.50	2.64	5.60%
DEAPCAP	1.43	1.51	5.59%
TIP	1.90	2.00	5.26%
MCNICHOLS	1.35	1.42	5.19%
SEPLAT	4964.70	5217.20	5.09%
FIDELITYBK	14.30	14.95	4.55%
GUINEAINS	0.44	0.46	4.55%
WAPIC	0.77	0.80	3.90%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	68.00	61.20	-10.00%
AFRIPRUD	10.65	9.60	-9.86%
INTBREW	4.41	4.01	-9.07%
CWG	6.45	6.00	-6.98%
UPDC	1.68	1.58	-5.95%
OANDO	77.00	72.50	-5.84%
RTBRISCOE	3.60	3.41	-5.28%
NB	30.00	28.50	-5.00%
NSLTECH	0.64	0.61	-4.69%
VERITASKAP	1.62	1.55	-4.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
WAPIC	Insurance	402,259,608	55.97%
FIDELITYBK	Banking	49,924,279	6.95%
ACCESSCORP	Banking	25,428,369	3.54%
UBA	Banking	23,069,530	3.21%
VERITASKAP	Financial Services	13,926,090	1.94%
LIVESTOCK	Agriculture	11,160,621	1.55%
STERLINGNG	Banking	10,681,824	1.49%
GUINNESS	Consumer goods	10,296,687	1.43%
OANDO	Oil & Gas	9,914,377	1.38%
ELLAHLAKES	Agriculture	9,377,880	1.30%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	2,245,059,610.80	26.92%
FIDELITYBK	760,211,898.40	9.12%
OANDO	758,785,415.15	9.10%
UBA	648,213,237.70	7.77%
GUINNESS	630,225,807.90	7.56%
ACCESSCORP	501,340,147.20	6.01%
GTCO	420,192,005.60	5.04%
WAPIC	321,830,252.52	3.86%
ZENITHBANK	264,930,857.75	3.18%
STANBIC	233,003,135.40	2.79%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.12%	NGX-30	↑	0.10% ↑	30.44%
Week-on-Week	↓ -0.99%	Banking	↓	-0.50% ↑	3.62%
Month-to-Date	↓ -0.65%	Consumer Goods	↓	-1.73% ↑	38.17%
Quarter-to-Date	↓ -6.67%	Industrial Goods	↑	0.01% ↑	31.98%
Year-to-Date	↑ 30.51%	Insurance	↑	0.86% ↑	36.42%
52-Weeks High	105,722.78	Oil & Gas	↑	1.98% ↑	109.28%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1635.15	1631.21 ↑	0.24% ↓	-56.76%	1-Month	18.89% ↑	0.83%
Exchange Rate - Parallel (₱/\$)	1650.00	1650 →	0.00% ↓	-38.66%	3-Month	20.84% ↑	1.12%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	23.43% ↓	-0.25%
Crude Oil Price (\$/Barrel)	79.47	81.13 ↓	-2.05% ↑	3.15%	9-Month	23.80% ↑	0.43%
Foreign Reserve (\$Bn)	38.61	38.58 ↑	0.08% ↑	17.30%	12-Month	24.35% ↑	0.46%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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