

Monday, October 7, 2024

Equity Market Rallies to Start the Week, Key Indices Post 0.19% Growth

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,706.70	97,520.54	↑ 0.19%
Total Market Cap.	₦ Trillion	56.15	56.04	↑ 0.19%
Total Volume Traded	Million	1,308.71	320.70	↑ 308.08%
Total Value Traded	₦ Million	5,961.61	6,021.56	↓ -1.00%
Deals		10,424	8,763	↑ 18.95%

The Nigerian equity market opened the new week on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.19%. The market index (All-Share Index) added 186.16 basis points in today's trading session, reflecting a 0.19% increase to close at 97,706.70. Similarly, the Market Capitalization also gained ₦107.03 billion, representing a growth of 0.19%, settling at ₦56.15 trillion. Investors sentiment remained bullish from last Friday, with heightened buying interest in some medium and large-scale stocks such as FIDELITYBK, DANGSUGAR, UBA, and others, leading to a ₦107 billion gain in investors' wealth.

However, market activities were mixed, as the Total Volume traded for today was up by 308.08%, while the Total Value traded dropped by 1.00%. Approximately 1,308.71 million units valued at ₦5,961.61 million were transacted across 10,424 deals. UBA was the most traded stock in terms of volume, accounting for 12.35% of the total volume of trades, followed by ACCESSCORP (7.57%), CAVERTON (7.01%), GTCO (5.20%), and ELLAHLAKES (4.75%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 19.27% of the total value of trades on the exchange.

FIDELITYBK topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ABCTRANS with (+9.76%) growth, LIVESTOCK (+9.76%), REGALINS (+8.70%), ELLAHLAKES (+8.44%), REDSTAREX (+7.37%) and twenty-two others. Twenty-four (24) stocks depreciated, where SCOA was the top loser, with a price depreciation of -10.00%, as BERGER (-9.95%), GUINEAINS (-8.33%), LINKASSURE (-7.07%), NGXGROUP (-2.56%), and ACCESSCORP (-2.25%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 24 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+0.81%), followed by the Consumer goods sector by (+0.40%), and the Oil & Gas sector by (+0.22%). The Insurance and Consumer goods sectors declined by 0.50% and 0.14% accordingly.

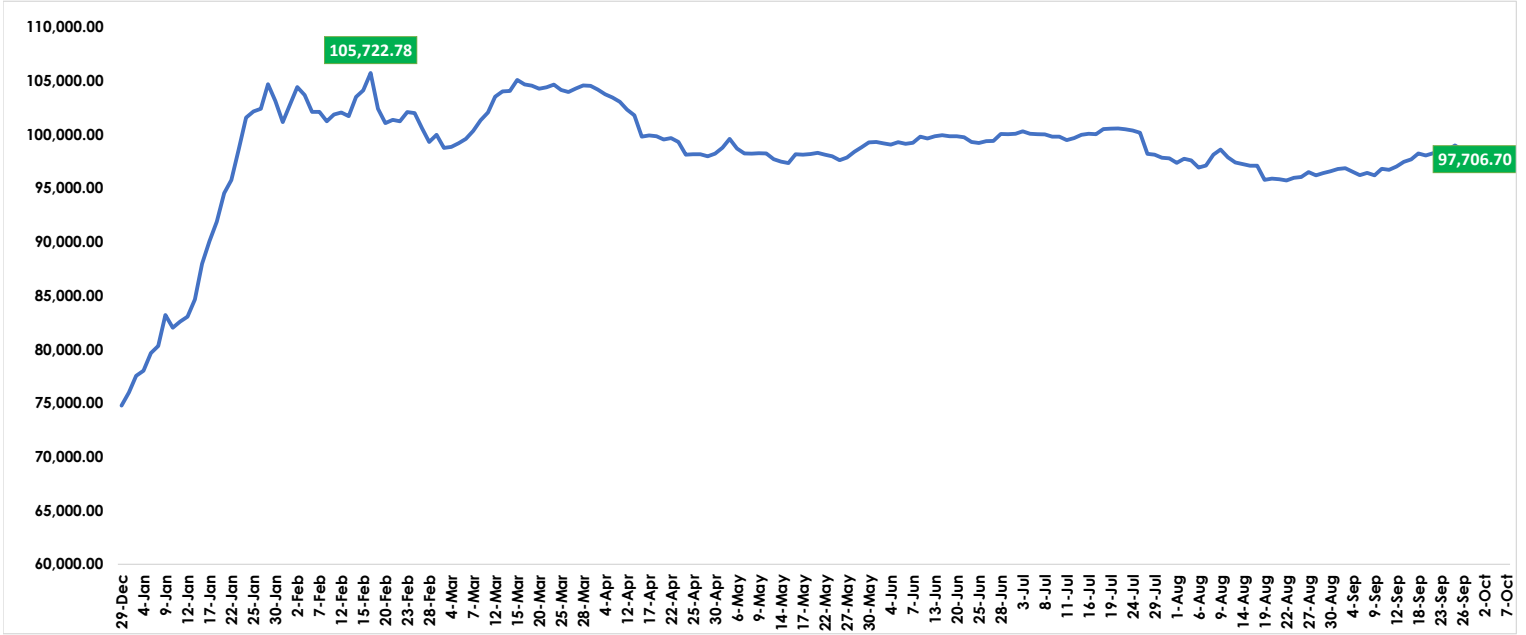
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIDELITYBK	13.00	14.30	10.00%
ABCTRANS	1.23	1.35	9.76%
LIVESTOCK	3.28	3.60	9.76%
REGALINS	0.46	0.50	8.70%
ELLAHLAKES	4.50	4.88	8.44%
REDSTAREX	3.80	4.08	7.37%
MAYBAKER	6.80	7.25	6.62%
UPL	2.17	2.31	6.45%
DANGSUGAR	30.60	32.40	5.88%
SUNUASSUR	1.65	1.74	5.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	1.90	1.71	-10.00%
BERGER	21.10	19.00	-9.95%
TRIPPLEG	2.49	2.25	-9.64%
GUINEAINS	0.48	0.44	-8.33%
THOMASWY	1.98	1.83	-7.58%
WAPIC	0.83	0.77	-7.23%
LINKASSURE	0.99	0.92	-7.07%
CUTIX	2.68	2.50	-6.72%
TANTALIZER	0.67	0.63	-5.97%
TIP	2.00	1.90	-5.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	38,118,747	12.35%
ACCESSCORP	Banking	23,357,883	7.57%
CAVERTON	Services	21,632,785	7.01%
GTCO	Banking	16,030,208	5.20%
ELLAHLAKES	Agriculture	14,648,506	4.75%
STERLINGNG	Banking	12,634,090	4.09%
NB	Consumer goods	12,169,088	3.94%
VERITASKAP	Financial Services	10,454,954	3.39%
ZENITHBANK	Banking	9,844,028	3.19%
FTNCOCOA	Agriculture	7,377,863	2.39%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,061,588,475.95	19.27%
GTCO	776,411,307.95	14.09%
ACCESSCORP	459,727,356.70	8.34%
OANDO	400,996,912.05	7.28%
ZENITHBANK	370,187,679.40	6.72%
NB	365,067,747.40	6.63%
FLOURMILL	341,311,483.20	6.20%
TRANSPOWER	129,394,452.50	2.35%
FIDELITYBK	103,479,104.30	1.88%
DANGSUGAR	101,347,665.15	1.84%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.19%	NGX-30	↑	0.15%	↑	30.31%	
Week-on-Week	↓ -0.76%	Banking	↑	0.81%	↑	4.14%	
Month-to-Date	↓ -0.53%	Consumer Goods	↑	0.40%	↑	40.60%	
Quarter-to-Date	↓ -6.56%	Industrial Goods	↓	-0.14%	↑	31.97%	
Year-to-Date	↑ 30.67%	Insurance	↓	-0.50%	↑	35.25%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.22%	↑	105.22%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1631.21	1659.26 ↓	-1.72% ↓	-56.38%	1-Month	18.06%	↑ 0.01%
Exchange Rate - Parallel (₹/\$)	1650.00	1660 ↓	-0.61% ↓	-38.66%	3-Month	19.71%	↑ 0.72%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	23.68%	↑ 0.15%
Crude Oil Price (\$/Barrel)	79.71	78.08 ↑	2.09% ↑	3.47%	9-Month	23.37%	↓ -0.02%
Foreign Reserve (\$Bn)	38.58	38.54 ↑	0.09% ↑	17.21%	12-Month	23.90%	↑ 0.32%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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