

Friday, October 4, 2024

## Equity Market Records First October Gain, NGX-ASI Up by 0.47%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,520.54	97,064.42	↑ 0.47%
Total Market Cap.	₦Trillion	56.04	55.78	↑ 0.47%
Total Volume Traded	Million	320.70	268.39	↑ 19.49%
Total Value Traded	₦Million	6,021.56	6,758.88	↓ -10.91%
Deals		8,763	8,565	↑ 2.31%

The Nigerian equity market rounded up trading activities for the week on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both advanced by 0.47%. Despite this, the local index recorded a 0.95% decline on a week-on-week basis. The market index (All-Share Index) added 456.12 basis points in today's trading session, reflecting a 0.47% increase to close at 97,520.54. Similarly, the Market Capitalization also gained ₦262.10 billion, representing a growth of 0.47%, settling at ₦56.04 trillion. This marked the first gain of October, driven by investors' buying appetite in some medium and large-cap stocks such as, SEPLAT, JBERGER, GUINNESS, and others, contributing to a ₦262 billion gain in investors' wealth.

However, market activities were mixed, as the Total Volume traded for today was up by 19.49%, while the Total Value traded dropped by 10.91%. Approximately 320.70 million units valued at ₦6,021.56 million were transacted across 8,763 deals. UBA was the most traded stock in terms of volume, accounting for 11.46% of the total volume of trades, followed by STERLINGNG (7.35%), ELLAHLAKES (7.27%), WAPCO (5.20%), and REGALINS (4.99%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 16.47% of the total value of trades on the exchange.

SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ABCTRANS with (+9.82%) growth, LIVESTOCK (+9.70%), CAVERTON (+9.62%), FTNCOCOA (+9.29%), ELLAHLAKES (+8.43%) and twenty-eight others. Twenty-one (21) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -10.00%, as PZ (-9.49%), DANGSUGAR (-5.85%), FIDELITYBK (-4.76%), NASCON (-2.91%), and OANDO (-1.95%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 21 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+3.49%), followed by the Banking sector by (+0.11%), and the Industrial sector by (+0.11%). The Insurance and Consumer goods sectors declined by 1.25% and 0.47% accordingly.

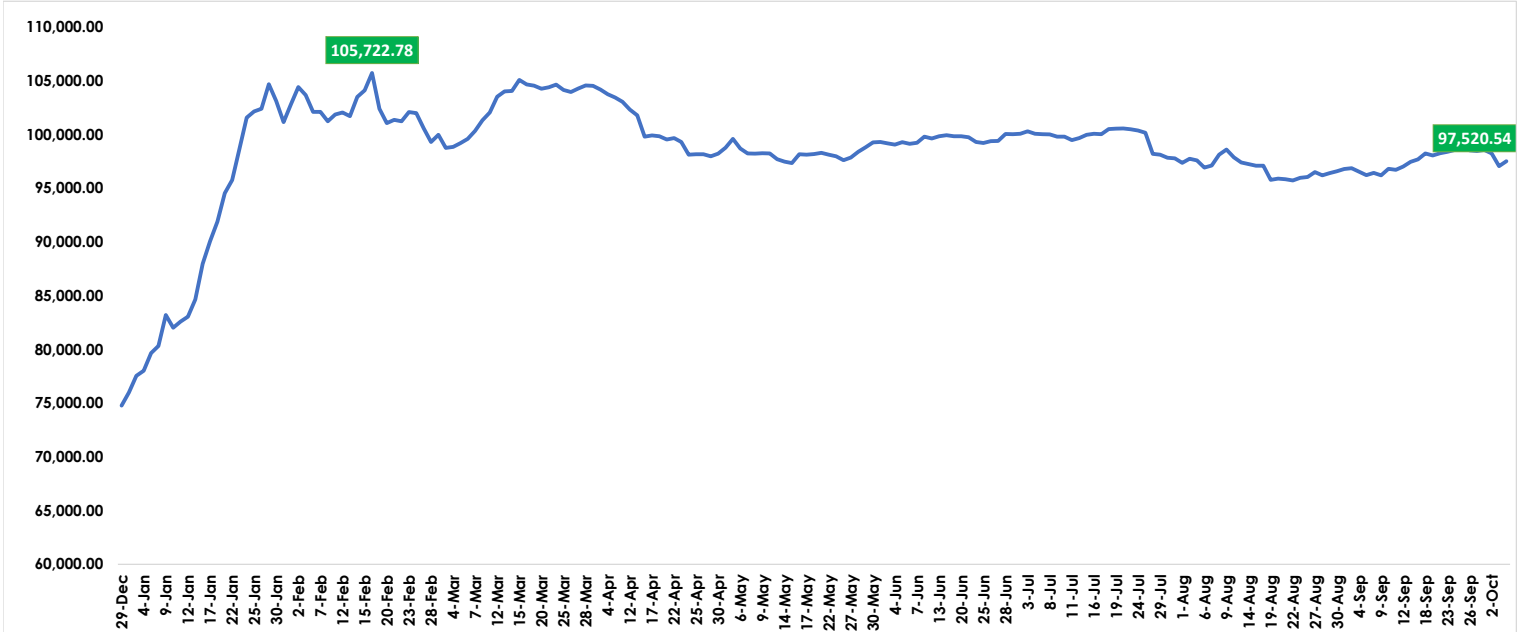
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SEPLAT	4513.40	4964.70	10.00%
ABCTRANS	1.12	1.23	9.82%
LIVESTOCK	2.99	3.28	9.70%
CAVERTON	2.39	2.62	9.62%
FTNCOCOA	1.83	2.00	9.29%
ELLAHLAKES	4.15	4.50	8.43%
NSLTECH	0.61	0.66	8.20%
CUTIX	2.50	2.68	7.20%
JBERGER	140.00	150.00	7.14%
GUINEAINS	0.45	0.48	6.67%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	30.00	27.00	-10.00%
PZ	19.50	17.65	-9.49%
REGALINS	0.90	0.82	-8.89%
MANSARD	5.93	5.51	-7.08%
DANGSUGAR	32.50	30.60	-5.85%
FIDELITYBK	13.65	13.00	-4.76%
CORNERST	2.60	2.51	-3.46%
NASCON	30.90	30.00	-2.91%
MAYBAKER	7.00	6.80	-2.86%
OMATEK	0.70	0.68	-2.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	36,737,783	11.46%
STERLINGNG	Banking	23,565,979	7.35%
ELLAHLAKES	Agriculture	23,300,954	7.27%
WAPCO	Industrial	16,679,800	5.20%
REGALINS	Insurance	16,005,505	4.99%
MANSARD	Insurance	15,924,501	4.97%
ZENITHBANK	Banking	12,909,804	4.03%
ACCESSCORP	Banking	12,416,468	3.87%
VERITASKAP	Financial Services	10,411,095	3.25%
OANDO	Oil & Gas	9,539,070	2.98%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	991,455,642.55	16.47%
OANDO	746,387,440.85	12.40%
SEPLAT	708,547,089.90	11.77%
WAPCO	616,970,189.85	10.25%
ZENITHBANK	484,329,728.75	8.05%
ACCESSCORP	247,675,683.95	4.11%
NB	209,825,114.95	3.49%
JBERGER	171,917,641.45	2.86%
DANGCEM	146,677,489.00	2.44%
DANGSUGAR	144,695,489.75	2.40%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.47%	NGX-30	↑	0.76% ↑	30.11%
Week-on-Week	↓ -1.02%	Banking	↑	0.11% ↑	3.30%
Month-to-Date	↓ -0.72%	Consumer Goods	↓	-0.47% ↑	40.04%
Quarter-to-Date	↓ -6.73%	Industrial Goods	↑	0.11% ↑	32.16%
Year-to-Date	↑ 30.42%	Insurance	↓	-1.25% ↑	35.93%
52-Weeks High	105,722.78	Oil & Gas	↑	3.49% ↑	104.78%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1659.26	1669.15 ↓	-0.60% ↓	-59.07%	1-Month	18.06% ↑	0.17%
Exchange Rate - Parallel (₱/\$)	1660.00	1660 →	0.00% ↓	-39.50%	3-Month	18.99% ↑	0.29%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	23.54% ↑	1.10%
Crude Oil Price (\$/Barrel)	78.72	77.9 ↑	1.05% ↑	2.18%	9-Month	23.39% ↑	0.98%
Foreign Reserve (\$Bn)	38.54	38.35 ↑	0.49% ↑	17.10%	12-Month	23.57% ↑	0.31%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2024  
 -NTB True Yield have a day's lag

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