

Two-Day Market Slide Wipes Off ₦859 Billion from Investors' Wealth Amid Profit-Taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,064.42	98,232.39	↓ -1.19%
Total Market Cap.	₦Trillion	55.78	56.45	↓ -1.19%
Total Volume Traded	Million	268.39	425.76	↓ -36.96%
Total Value Traded	₦Million	6,758.88	8,450.87	↓ -20.02%
Deals		8,565	8,451	↑ 1.35%

The Nigerian domestic market ended its second trading day in October on a bearish note, as key performance indicators, the NGX-ASI and Market Capitalization, both dipped by 1.19%. The market index (All-Share Index) reduced by 1,167.97 basis points in today's trading session, reflecting a 1.19% decrease to close at 97,064.42. Similarly, the Market Capitalization also lost ₦671.16 billion, representing a decline of 1.19%, settling at ₦55.78 trillion. The local index experienced further decline due to profit-taking activities in some medium and large-cap stocks such as, DANGCEM, DANGSUGAR, FBNH, and others, which contributed to a cumulative ₦859 billion loss in investors' wealth over two days.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by 36.96% and 20.02% respectively. Approximately 268.39 million units valued at ₦6,758.88 million were transacted across 8,565 deals. UBA was the most traded stock in terms of volume, accounting for 13.85% of the total volume of trades, followed by ZENITHBANK (7.10%), DEAPCAP (5.19%), STERLINGNG (4.88%), and CAVERTON (4.52%) to complete the top 5 on the volume chart. SEPLAT also emerged as the most traded stock in value terms, with 34.65% of the total value of trades on the exchange.

SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LIVESTOCK with (+9.93%) growth, REGALINS (+9.76%), CAVERTON (+9.63%), MANSARD (+7.82%), ABCTRANS (+7.69%) and nineteen others. Twenty-seven (27) stocks depreciated, where DANGCEM and MICNICHOLS were the top losers, with a price depreciation of -10.00% each, as DANGSUGAR (-4.41%), FBNH (-4.26%), HONYFLOUR (-4.21%), WAPCO (-1.76%), and TRANSCORP (-1.34%) also dipped in price. In that regard, the market breadth closed negative, recording 27 gainers and 23 losers.

However, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+3.80%), followed by the Insurance sector by (+2.00%), and the Banking sector by (+0.03%). The Industrial and Consumer goods sectors declined by 5.96% and 0.20% accordingly.

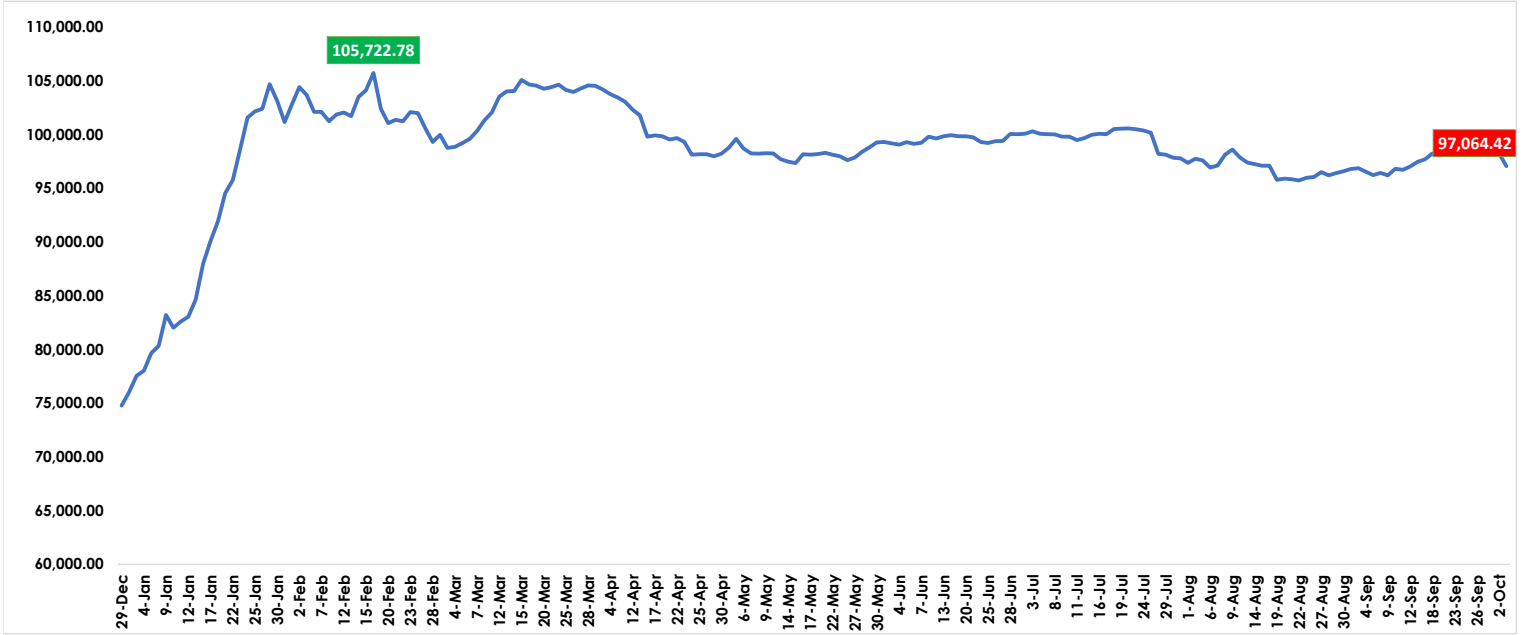
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SEPLAT	4103.10	4513.40	10.00%
LIVESTOCK	2.72	2.99	9.93%
REGALINS	0.82	0.90	9.76%
CAVERTON	2.18	2.39	9.63%
MANSARD	5.50	5.93	7.82%
ABCTRANS	1.04	1.12	7.69%
WEMABANK	7.40	7.90	6.76%
STERLINGNG	4.80	5.10	6.25%
CORNERST	2.46	2.60	5.69%
DEAPCAP	1.34	1.40	4.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	532.00	478.80	-10.00%
MCNICHOLS	1.50	1.35	-10.00%
NSLTECH	0.66	0.61	-7.58%
CWG	6.50	6.20	-4.62%
DANGSUGAR	34.00	32.50	-4.41%
FBNH	25.80	24.70	-4.26%
CUTIX	2.61	2.50	-4.21%
HONYFLOUR	4.75	4.55	-4.21%
CHAMS	2.14	2.07	-3.27%
JAIZBANK	2.60	2.52	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	37,090,812	13.85%
ZENITHBANK	Banking	19,013,141	7.10%
DEAPCAP	Financial Services	13,897,178	5.19%
STERLINGNG	Banking	13,061,061	4.88%
CAVERTON	Services	12,097,213	4.52%
VERITASKAP	Financial Services	11,537,944	4.31%
ACCESSCORP	Banking	11,501,489	4.29%
UNIVINSURE	Insurance	7,653,639	2.86%
LIVESTOCK	Agriculture	7,063,130	2.64%
CHAMS	ICT	6,799,725	2.54%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	2,338,184,923.60	34.65%
UBA	993,999,570.00	14.73%
ZENITHBANK	716,659,670.95	10.62%
OANDO	353,348,076.95	5.24%
TRANSPower	270,241,256.00	4.00%
ACCESSCORP	227,342,749.70	3.37%
GTCO	192,793,298.60	2.86%
CAP	136,160,878.00	2.02%
MTNN	117,760,058.00	1.75%
FBNH	110,142,207.60	1.63%

NGX-ASI Performance (YTD)



Thursday, October 3, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.33%	NGX-30	↓	-1.23% ↑	29.13%
Week-on-Week	↓ -0.34%	Banking	↑	0.03% ↑	3.19%
Month-to-Date	↑ 0.01%	Consumer Goods	↓	-0.20% ↑	40.70%
Quarter-to-Date	↓ -7.17%	Industrial Goods	↓	-5.96% ↑	32.01%
Year-to-Date	↑ 29.81%	Insurance	↑	2.00% ↑	37.65%
52-Weeks High	105,722.78	Oil & Gas	↑	3.80% ↑	97.87%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1669.15	1541.94 ↑	7.62% ↓	-60.02%	1-Month	17.89% ↑	0.27%
Exchange Rate - Parallel (₹/\$)	1660.00	1665 ↓	-0.30% ↓	-39.50%	3-Month	18.71% ↑	0.04%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	22.43% ↓	-0.10%
Crude Oil Price (\$/Barrel)	75.38	74.67 ↑	0.95% ↓	-2.15%	9-Month	22.41% ↓	-0.15%
Foreign Reserve (\$Bn)	38.35	38.06 ↑	0.77% ↑	16.53%	12-Month	23.27% ↑	0.18%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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