

Wednesday, October 2, 2024

Equity Market Kicks Off Q4'2024 on a Negative Note, as NGX-ASI Dips by 0.33%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,232.39	98,558.79	↓ -0.33%
Total Market Cap.	₦Trillion	56.45	56.64	↓ -0.33%
Total Volume Traded	Million	425.76	708.79	↓ -39.93%
Total Value Traded	₦Million	8,450.87	7,902.62	↑ 6.94%
Deals		8,451	10,583	↓ -20.15%

The Nigerian equity market commenced trading for the last quarter of the year on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.33%. The market index (All-Share Index) reduced by 326.40 basis points in today's trading session, reflecting a 0.33% decrease to close at 98,232.39. Similarly, the Market Capitalization also lost ₦187.56 billion, representing a decline of 0.33%, settling at ₦56.45 trillion. The local bourse resumed on a downturn following the Independence Day break, driven by profit-taking activities in some medium and large-cap stocks such as, OANDO, UBA, ACCESSCORP, and others, leading to a ₦188 billion reduction in investors' wealth.

However, market activities were mixed today, as the Total Volume traded for the day dropped by 39.93%, meanwhile, the Total Value traded was up by 6.94%. Approximately 425.76 million units valued at ₦8,450.87 million were transacted across 8,451 deals. UBA was the most traded stock in terms of volume, accounting for 25.38% of the total volume of trades, followed by ZENITHBANK (8.26%), VERITASKAP (7.19%), ELLAHLAKES (5.08%), and REGALINS (4.48%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 35.66% of the total value of trades on the exchange.

INTBREW topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by MEYER with (+9.94%) growth, VERITASKAP (+9.93%), TRIPPLEG (+9.91%), DEAPCAP (+9.84%), MECURE (+9.80%) and nineteen others. Thirty-two (32) stocks depreciated, where ELLAHLAKES was the top loser, with a price depreciation of -9.93%, as CAVERTON (-9.92%), LIVESTOCK (-9.03%), CONHALLPLC (-7.24%), OANDO (-6.78%), and ACCESSCORP (-4.13%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 32 losers.

Nonetheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (+1.07%), followed by the Insurance sector by (+0.97%), and the Industrial sector by (+0.02%). The Banking and Oil & Gas sectors declined by 2.01% and 0.13% accordingly.

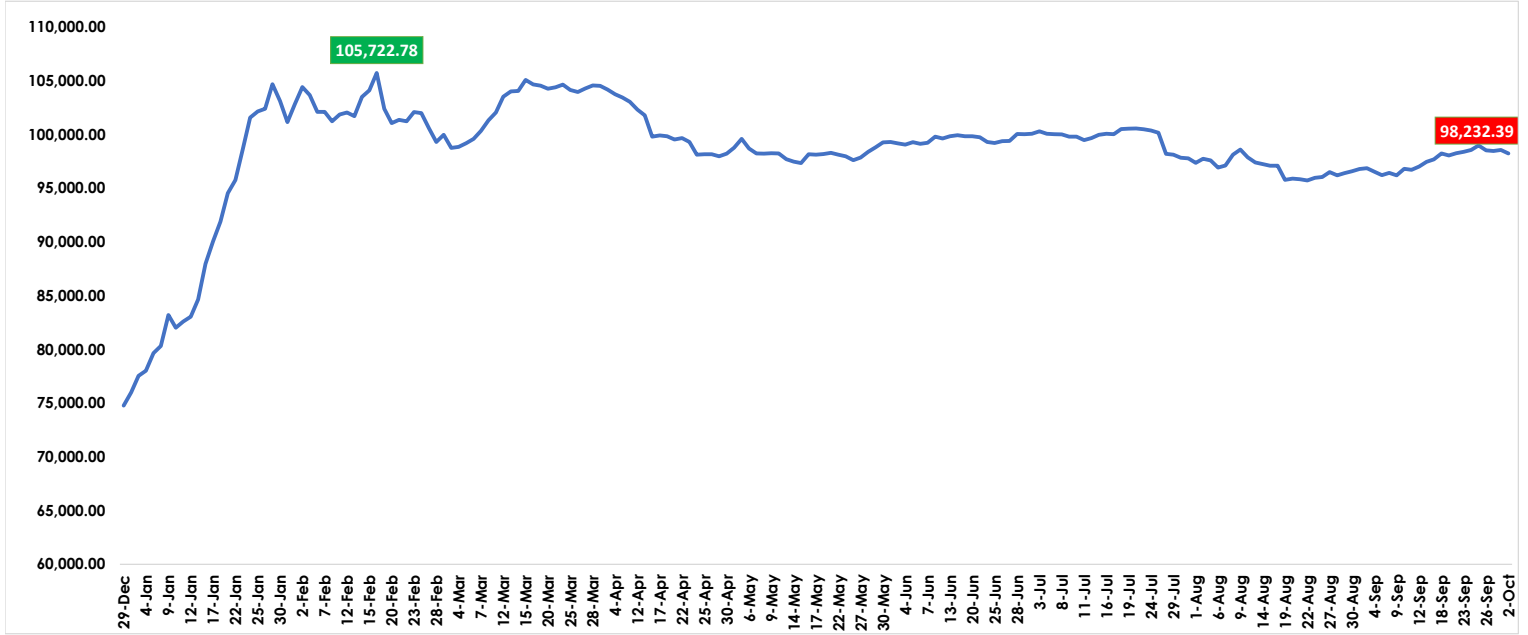
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	4.01	4.41	9.98%
MEYER	7.75	8.52	9.94%
VERITASKAP	1.51	1.66	9.93%
TRIPPLEG	4.54	4.99	9.91%
DEAPCAP	1.22	1.34	9.84%
MECURE	7.65	8.40	9.80%
REGALINS	0.75	0.82	9.33%
SOVRENINS	0.56	0.61	8.93%
AFRIPRUD	9.90	10.75	8.59%
CUTIX	2.41	2.61	8.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	4.43	3.99	-9.93%
CAVERTON	2.42	2.18	-9.92%
ABCTRANS	1.15	1.04	-9.57%
LIVESTOCK	2.99	2.72	-9.03%
CONHALLPLC	1.52	1.41	-7.24%
CILEASING	4.40	4.10	-6.82%
OANDO	82.60	77.00	-6.78%
MCNICHOLS	1.60	1.50	-6.25%
PRESTIGE	0.55	0.52	-5.45%
FCMB	8.75	8.30	-5.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	108,022,082	25.38%
ZENITHBANK	Banking	35,172,640	8.26%
VERITASKAP	Financial Services	30,583,229	7.19%
ELLAHLAKES	Agriculture	21,611,588	5.08%
REGALINS	Insurance	19,081,864	4.48%
ACCESSCORP	Banking	15,993,525	3.76%
OANDO	Oil & Gas	11,802,892	2.77%
JAPPAULGOLD	Oil & Gas	9,424,186	2.21%
MANSARD	Insurance	9,073,881	2.13%
FIDELITYBK	Banking	9,050,923	2.13%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	3,013,150,538.55	35.66%
ZENITHBANK	1,327,156,795.20	15.71%
OANDO	934,853,368.95	11.06%
MTNN	338,180,472.70	4.00%
ACCESSCORP	318,608,863.85	3.77%
SEPLAT	265,991,374.60	3.15%
GTCO	221,186,238.75	2.62%
FLOURMILL	148,590,671.00	1.76%
TRANSPower	141,086,208.00	1.67%
FIDELITYBK	124,982,701.10	1.48%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.33%	NGX-30	↓	-0.37% ↑	30.74%
Week-on-Week	↓ -0.34%	Banking	↓	-2.01% ↑	3.16%
Month-to-Date	↑ 0.01%	Consumer Goods	↑	1.07% ↑	40.98%
Quarter-to-Date	↓ -6.05%	Industrial Goods	↑	0.02% ↑	40.37%
Year-to-Date	↑ 31.37%	Insurance	↑	0.97% ↑	34.95%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.13% ↑	90.62%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1541.94	1540.78 ↑	0.08% ↓	-47.82%	1-Month	17.62% ↑	0.41%
Exchange Rate - Parallel (₹/\$)	1665.00	1675 ↓	-0.60% ↓	-39.92%	3-Month	18.67% ↑	0.54%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	22.54% ↑	0.59%
Crude Oil Price (\$/Barrel)	75.8	71.7 ↑	5.72% ↓	-1.61%	9-Month	22.56% ↑	0.25%
Foreign Reserve (\$Bn)	38.06	37.87 ↑	0.50% ↑	15.64%	12-Month	23.09% ↓	-0.08%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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