

Friday, September 27, 2024

## Local Bourse Sees Weekly Gain Despite Friday's Decline, as NGX-ASI Falls by 0.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,458.68	98,523.56	↓ -0.07%
Total Market Cap.	₦Trillion	56.58	56.61	↓ -0.07%
Total Volume Traded	Million	797.21	344.36	↑ 131.50%
Total Value Traded	₦Million	6,656.64	6,609.14	↑ 0.72%
Deals		7,764	9,005	↓ -13.78%

The Nigerian equity market wrapped up trading activities for the week on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both dropped by 0.07%. Despite this, the market index rose by +0.21% on a week-on-week basis. The market index (All-Share Index) reduced by 64.88 basis points today, reflecting a 0.07% decrease to close at 98,458.68. Similarly, the Market Capitalization also shed ₦37.28 billion, representing a decline of 0.07%, settling at ₦56.58 trillion. The local bourse saw further decline today, driven by sell-off in previously appreciated medium and large-scale stocks such as FBNH, NNFM, and others, as investors shifted focus to other asset classes amid rising interest rate. Despite the downturn, the market's positive momentum during the first three days of the week added approximately ₦121 billion to investors' wealth.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by 131.50% and 0.72% respectively. Approximately 797.21 million units valued at ₦6,656.64 million were transacted across 7,764 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 74.17% of the total volume of trades, followed by UBA (3.49%), ZENITHBANK (1.47%), ACCESSCORP (1.43%), and TRANSCORP (1.34%) to complete the top 5 on the volume chart. JAPAULGOLD also emerged as the most traded stock in value terms, with 22.04% of the total value of trades on the exchange.

BETAGLAS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MEYER with (+9.93%) growth, DEAPCAP (+9.90%), ELLAHLAKES (+9.82%), ABBEYBDS (+9.65%), REGALINS (+9.52%) and fifteen others. Twenty-six (26) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -9.76%, as NNFM (-9.50%), INTBREW (-6.96%), ROYALEX (-5.80%), FBNH (-4.58%), and CUSTODIAN (-1.54%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 26 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector which dropped by (-0.81%), followed by the Insurance sector by (-0.56%), and the Banking sector by (-0.38%). The Insurance and Consumer goods sectors grew by 0.57% and 0.21% accordingly.

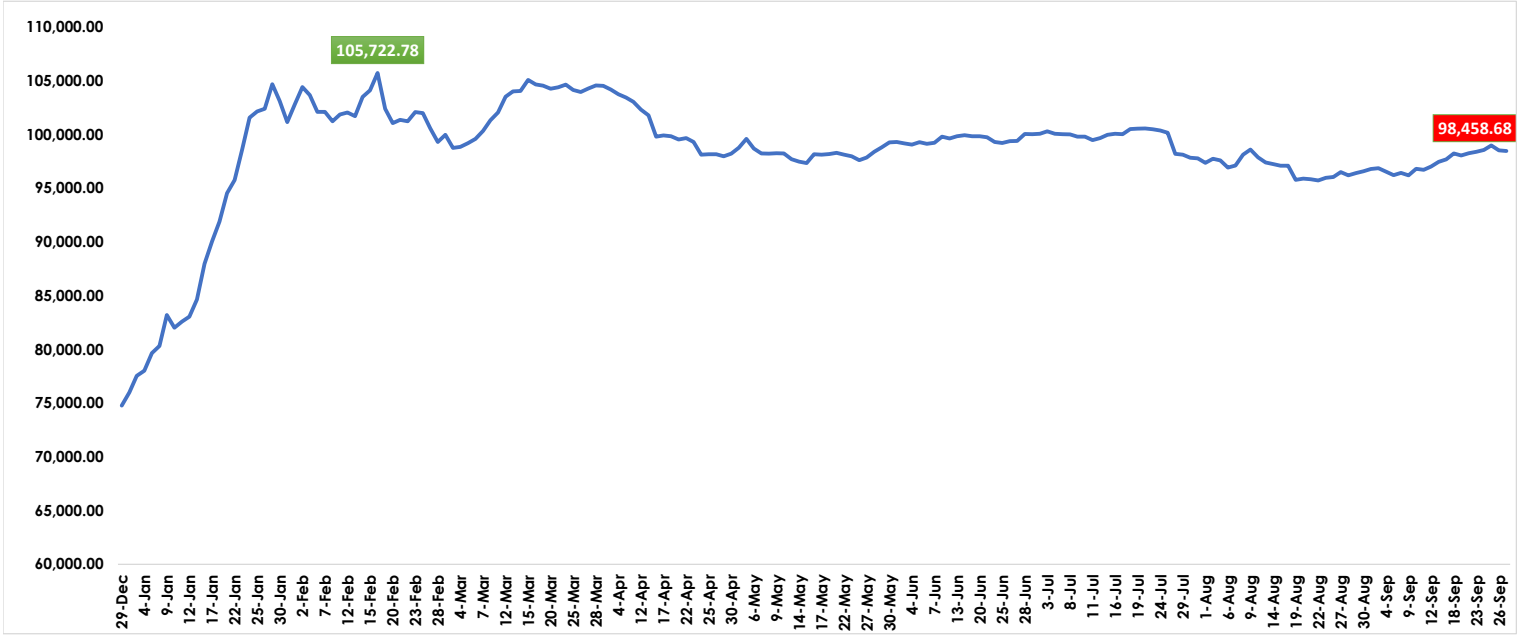
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	44.50	48.95	10.00%
MEYER	7.05	7.75	9.93%
DEAPCAP	1.01	1.11	9.90%
ELLAHLAKES	4.48	4.92	9.82%
ABBEYBDS	2.28	2.50	9.65%
REGALINS	0.63	0.69	9.52%
JAPAULGOLD	2.40	2.56	6.67%
CILEASING	4.20	4.45	5.95%
HONYFLOUR	4.72	5.00	5.93%
NGXGROUP	22.10	23.15	4.75%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.97	2.68	-9.76%
NNFM	35.25	31.90	-9.50%
UPL	2.60	2.37	-8.85%
MCNICHOLS	1.75	1.60	-8.57%
INTBREW	4.31	4.01	-6.96%
CWG	6.00	5.60	-6.67%
RTBRISCOE	3.20	3.01	-5.94%
ROYALEX	0.69	0.65	-5.80%
TANTALIZER	0.69	0.65	-5.80%
NSLTECH	0.63	0.60	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	591,191,833	74.17%
UBA	Banking	27,845,637	3.49%
ZENITHBANK	Banking	11,745,974	1.47%
ACCESSCORP	Banking	11,436,751	1.43%
TRANSCORP	Conglomerate	10,655,198	1.34%
OANDO	Oil & Gas	10,440,834	1.31%
DEAPCAP	Financial Services	10,097,957	1.27%
FIDELITYBK	Banking	9,652,317	1.21%
GTCO	Banking	7,057,902	0.89%
FTNCOCOA	Agriculture	6,034,319	0.76%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
JAPAULGOLD	1,465,184,255.65	22.04%
OANDO	771,634,715.90	11.61%
SEPLAT	745,004,301.00	11.20%
UBA	717,731,259.15	10.79%
ZENITHBANK	442,868,575.10	6.66%
BUAFOODS	359,147,581.80	5.40%
GTCO	330,741,224.20	4.97%
ACCESSCORP	223,689,910.30	3.36%
FLOURMILL	171,529,385.80	2.58%
FIDELITYBK	143,840,135.20	2.16%

NGX-ASI Performance (YTD)



Friday, September 27, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓	-0.05%	↑	31.29%	
Week-on-Week	↑ 0.21%	Banking	↓	-0.38%	↑	4.08%	
Month-to-Date	↑ 0.24%	Consumer Goods	↓	-0.81%	↑	39.56%	
Quarter-to-Date	↓ -5.84%	Industrial Goods	↑	0.02%	↑	41.87%	
Year-to-Date	↑ 31.68%	Insurance	↓	-0.56%	↑	30.95%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.34%	↑	90.87%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1576.10	1667.42	↓	-5.79%	1-Month	17.45%	↑ 0.14%
Exchange Rate - Parallel (₹/\$)	1670.00	1670	→	0.00%	3-Month	18.21%	↑ 0.31%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	6-Month	21.55%	↓ -0.38%
Crude Oil Price (\$/Barrel)	71.2	71.6	↓	-0.56%	9-Month	22.18%	↑ 0.53%
Foreign Reserve (\$Bn)	37.87	37.78	↑	0.23%	12-Month	22.71%	↑ 0.27%
Inflation Rate	32.15%	32.15%	→	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2024  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)