

Thursday, September 26, 2024

Equity Market Declines by 0.47%, Ending Four-Day Bullish Streak

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,523.56	98,987.42	↓ -0.47%
Total Market Cap.	₦Trillion	56.61	56.88	↓ -0.47%
Total Volume Traded	Million	344.36	603.30	↓ -42.92%
Total Value Traded	₦Million	6,609.14	12,575.46	↓ -47.44%
Deals		9,005	9,723	↓ -7.38%

The Nigerian equity market closed today's trading activities negative, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.47%. The market index (All-Share Index) reduced by 463.86 basis points today, reflecting a 0.47% decrease to close at 98,523.56. Similarly, the Market Capitalization also shed ₦266.55 million, representing a decline of 0.47%, settling at ₦56.61 trillion. This downturn snapped the market's four-day bullish streak, as profit-taking occurred in several medium and large-cap stocks, such as CADBURY, OKOMUOIL, MTNN, OANDO, and others. Consequently, Investors' wealth decreased by approximately ₦267 billion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by 42.92% and 47.44% respectively. Approximately 344.36 million units valued at ₦6,609.14 million were transacted across 9,005 deals. UBA was the most traded stock in terms of volume, accounting for 8.53% of the total volume of trades, followed by ACCESSCORP (7.88%), HONYFLOUR (7.45%), STERLINGNG (7.39%), and ZENITHBANK (4.33%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 11.46% of the total value of trades on the exchange.

FTNCOCOA topped the advancers' chart for today with a price appreciation of 9.82 percent, trailed by ELLAHLAKES with (+9.80%) growth, DEAPCAP (+9.78%), REGALINS (+8.62%), RTBRISCOE (+8.11%), CONHALLPLC (+5.67%) and twenty-three others. Twenty-six (26) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -9.73%, as CADBURY (-9.39%), OKOMUOIL (-7.63%), HONYFLOUR (-5.79%), MTNN (-4.40%), and OANDO (-2.67%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 26 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which dropped by (-0.40%), followed by the Oil & Gas sector by (-0.13%), and the Industrial sector by (-0.05%). The Insurance and Consumer goods sectors grew by 0.57% and 0.21% accordingly.

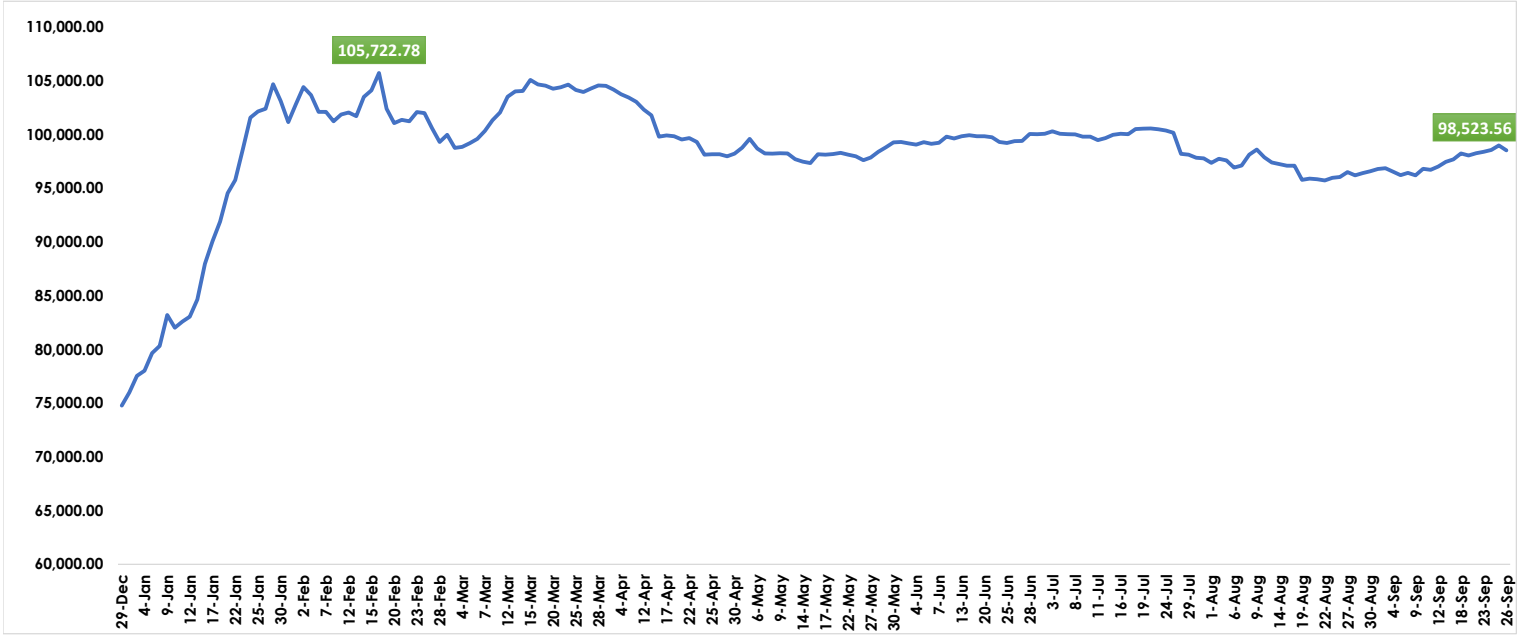
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.63	1.79	9.82%
ELLAHLAKES	4.08	4.48	9.80%
DEAPCAP	0.92	1.01	9.78%
REGALINS	0.58	0.63	8.62%
RTBRISCOE	2.96	3.20	8.11%
CONHALLPLC	1.41	1.49	5.67%
NGXGROUP	20.95	22.10	5.49%
LIVESTOCK	2.65	2.79	5.28%
NSLTECH	0.60	0.63	5.00%
STERLINGNG	4.70	4.90	4.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	3.29	2.97	-9.73%
CADBURY	19.70	17.85	-9.39%
ABCTRANS	1.26	1.15	-8.73%
MCNICHOLS	1.90	1.75	-7.89%
OKOMUOIL	393.00	363.00	-7.63%
BETAGLAS	48.00	44.50	-7.29%
WEMABANK	8.45	7.90	-6.51%
HONYFLOUR	5.01	4.72	-5.79%
MTNN	199.80	191.00	-4.40%
GUINEAINS	0.47	0.45	-4.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	29,182,544	8.53%
ACCESSCORP	Banking	26,988,748	7.88%
HONYFLOUR	Consumer goods	25,500,889	7.45%
STERLINGNG	Banking	25,299,018	7.39%
ZENITHBANK	Banking	14,809,370	4.33%
FIDELITYBK	Banking	14,763,824	4.31%
JAIZBANK	Banking	12,248,588	3.58%
AICO	Insurance	12,037,508	3.52%
JAPPAULGOLD	Oil & Gas	11,572,370	3.38%
NB	Consumer goods	11,530,135	3.37%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	756,091,716.45	11.46%
OANDO	Oil & Gas	594,862,973.40	9.02%
ZENITHBANK	Banking	559,351,448.65	8.48%
ACCESSCORP	Banking	526,116,032.15	7.97%
BUAFOODS	Consumer goods	514,174,124.80	7.79%
GTCO	Banking	475,897,896.70	7.21%
FLOURMILL	Consumer goods	459,854,969.60	6.97%
NB	Consumer goods	333,303,046.40	5.05%
FBNH	Banking	233,017,479.35	3.53%
FIDELITYBK	Banking	219,611,994.45	3.33%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.47%	NGX-30	↓	-0.47%	↑	31.36%	
Week-on-Week	↑ 0.48%	Banking	↓	-0.40%	↑	4.48%	
Month-to-Date	↑ 0.30%	Consumer Goods	↑	0.21%	↑	40.70%	
Quarter-to-Date	↓ -5.78%	Industrial Goods	↓	-0.05%	↑	41.83%	
Year-to-Date	↑ 31.76%	Insurance	↑	0.57%	↑	31.69%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.13%	↑	90.22%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1667.42	1658.48	↑	0.54%	↓ -59.85%	17.31%	↓ -0.09%
Exchange Rate - Parallel (₱/\$)	1670.00	1670	→	0.00%	↓ -40.34%	17.89%	↓ -0.26%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	21.93%	↑ 0.51%
Crude Oil Price (\$/Barrel)	70.89	73.46	↓	-3.50%	↓ -7.98%	21.65%	↑ 0.23%
Foreign Reserve (\$Bn)	37.78	37.71	↑	0.20%	↑ 14.80%	22.44%	↑ 0.20%
Inflation Rate	32.15%	32.15%	→	0.00%	↑ 3.95%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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