

Wednesday, September 25, 2024

Local Bourse Posts 0.42% Gain, Extends Winning Streak to Four Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,987.42	98,568.59	↑ 0.42%
Total Market Cap.	₦Trillion	56.88	56.64	↑ 0.42%
Total Volume Traded	Million	603.30	763.00	↓ -20.93%
Total Value Traded	₦Million	12,575.46	11,780.55	↑ 6.75%
Deals		9,723	12,081	↓ -19.52%

The Nigerian domestic market closed today's transaction on a positive note, with key performance indicators, the NGX-ASI and Market Capitalization, both advancing by 0.42%. The market index (All-Share Index) added 418.83 basis points today, reflecting a 0.42% increase to close at 98,987.42. Similarly, the Market Capitalization also gained ₦240.67 million, representing a growth of 0.42%, settling at ₦56.88 trillion. The local bourse extends its positive streak to four consecutive trading sessions today, driven by investors demand for some medium and large-cap stocks, such as FLOURMILL, SEPLAT, and others. Investors' wealth grew by approximately ₦539 billion over the four-day period.

However, market activities were mixed, as the Total Volume traded for the day dropped by 20.93%, while the Total Value traded rose by 6.75%. Approximately 603.30 million units valued at ₦12,575.46 million were transacted across 9,723 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 20.19% of the total volume of trades, followed by FBNH (18.04%), TRANSCORP (13.69%), UBA (6.95%), and MANSARD (4.09%) to complete the top 5 on the volume chart. FBNH emerged as the most traded stock in value terms, with 27.49% of the total value of trades on the exchange.

FLOURMILL and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ELLAHLAKES with (+9.97%) growth, HONYFLOUR (+9.87%), ABCTRANS (+9.57%), DEAPCAP (+9.52%), REGALINS (+9.43%) and twenty-four others. Twenty-four (24) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.90%, as CAVERTON (-9.86%), FBNH (-6.45%), FIDELITYBK (-6.40%), JAPAUFGOLD (-5.38%), and CHAMPION (-2.81%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 24 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+3.27%), followed by the Consumer goods sector by (+0.50%), and the Industrial sector by (+0.03%). The Banking and Insurance sectors declined by 0.70% and 0.35% respectively.

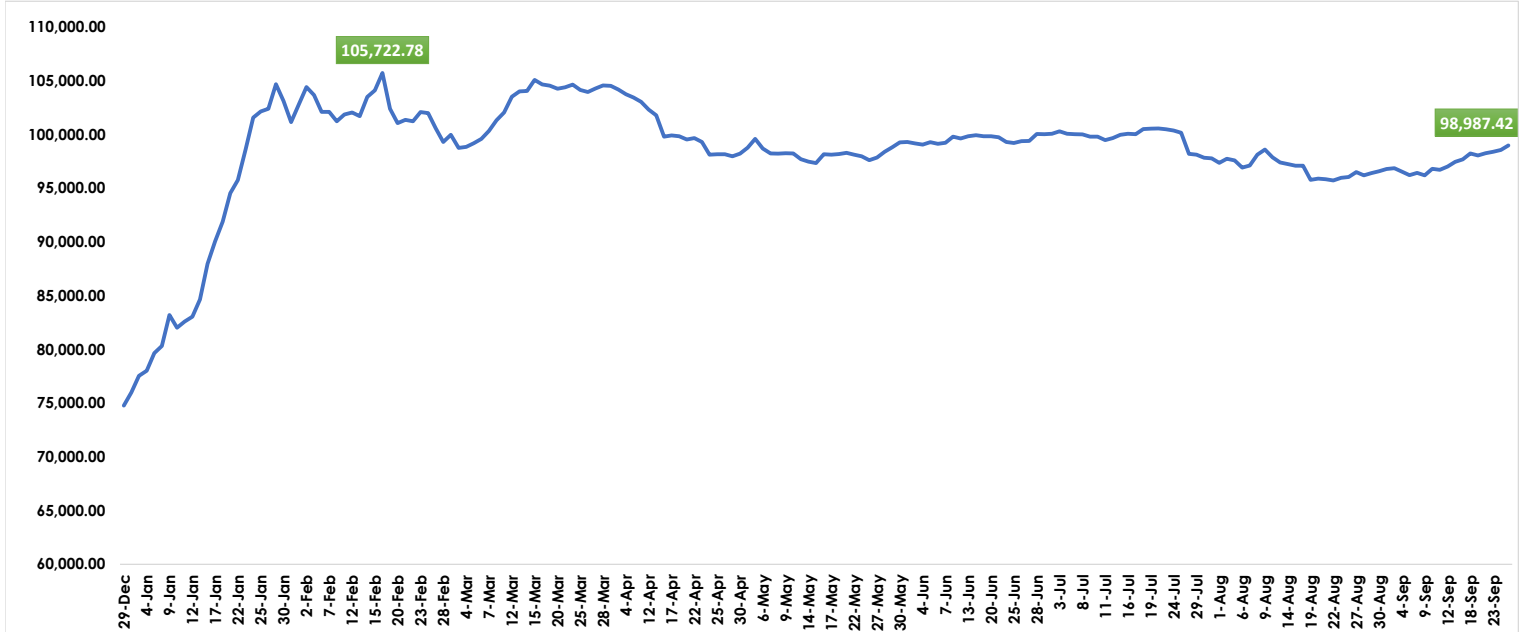
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	55.00	60.50	10.00%
SEPLAT	3730.10	4103.10	10.00%
ELLAHLAKES	3.71	4.08	9.97%
HONYFLOUR	4.56	5.01	9.87%
ABCTRANS	1.15	1.26	9.57%
DEAPCAP	0.84	0.92	9.52%
REGALINS	0.53	0.58	9.43%
FTNCOCOA	1.49	1.63	9.40%
TIP	1.87	2.02	8.02%
OKOMUOIL	376.00	393.00	4.52%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	10.10	9.10	-9.90%
CAVERTON	3.65	3.29	-9.86%
MANSARD	5.90	5.50	-6.78%
FBNH	31.00	29.00	-6.45%
FIDELITYBK	16.40	15.35	-6.40%
JAPAUFGOLD	2.60	2.46	-5.38%
CHAMS	2.10	2.00	-4.76%
CWG	6.35	6.05	-4.72%
UACN	21.95	21.00	-4.33%
OMATEK	0.70	0.67	-4.29%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	121,733,515	20.19%
FBNH	Banking	108,771,446	18.04%
TRANSCORP	Conglomerate	82,588,147	13.69%
UBA	Banking	41,919,773	6.95%
MANSARD	Insurance	24,644,083	4.09%
ZENITHBANK	Banking	21,050,457	3.49%
ACCESSCORP	Banking	17,384,066	2.88%
ELLAHLAKES	Agriculture	16,770,664	2.78%
JAPAUFGOLD	Oil & Gas	16,114,668	2.67%
JAIZBANK	Banking	13,229,613	2.19%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	3,456,334,152.50	27.49%
FIDELITYBK	2,069,260,655.65	16.46%
UBA	1,088,089,408.85	8.65%
TRANSCORP	919,909,392.55	7.32%
ZENITHBANK	793,835,913.00	6.31%
OKOMUOIL	685,138,367.90	5.45%
OANDO	509,630,762.60	4.05%
SEPLAT	451,258,938.00	3.59%
GTCCO	399,472,515.10	3.18%
ACCESSCORP	338,928,559.65	2.70%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.42%	NGX-30	↑	0.39%	↑	31.98%	
Week-on-Week	↑ 0.77%	Banking	↓	-0.70%	↑	4.90%	
Month-to-Date	↑ 0.78%	Consumer Goods	↑	0.50%	↑	40.41%	
Quarter-to-Date	↓ -5.33%	Industrial Goods	↑	0.03%	↑	41.91%	
Year-to-Date	↑ 32.38%	Insurance	↓	-0.35%	↑	30.94%	
52-Weeks High	105,722.78	Oil & Gas	↑	3.27%	↑	90.46%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1658.48	1562.66	↑	5.78%	↓ -59.00%	17.40%	↓ -0.11%
Exchange Rate - Parallel (₱/\$)	1670.00	1645	↑	1.50%	↓ -40.34%	18.15%	↓ -0.20%
Monetary Policy Rate (MPR)	27.25%	27.25%	→	0.00%	↑ 8.50%	21.43%	↓ -0.37%
Crude Oil Price (\$/Barrel)	74	75.17	↓	-1.56%	↓ -3.95%	21.42%	↓ -0.05%
Foreign Reserve (\$Bn)	37.71	37.47	↑	0.63%	↑ 14.57%	22.24%	↓ -0.16%
Inflation Rate	32.15%	32.15%	→	0.00%	↑ 3.95%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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