

Tuesday, September 24, 2024

Equity Market Extends Positive Run, as NGX-ASI and Market Cap Record 0.18% Growth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,568.59	98,386.60	↑ 0.18%
Total Market Cap.	₦Trillion	56.64	56.54	↑ 0.18%
Total Volume Traded	Million	763.00	810.43	↓ -5.85%
Total Value Traded	₦Million	11,780.55	8,293.18	↑ 42.05%
Deals		12,081	10,669	↑ 13.23%

The Nigerian equity market closed trading activities for today in the green, as key performance indicators, the NGX-ASI and Market Capitalization, both grew by 0.18%. The market index (All-Share Index) added 181.99 basis points today, reflecting a 0.18% increase to close at 98,568.59. Similarly, the Market Capitalization also gained ₦104.58 million, representing a growth of 0.18%, settling at ₦56.64 trillion. The local market maintained its positive streak, driven by investors increased buying appetite in some major market sectors, led by the Banking sector, which recorded a 3.01% gain, as investors' wealth grew by approximately ₦105 billion today.

However, market activities were mixed, as the Total Volume traded for the day dropped by 5.85%, while the Total Value traded rose by 42.05%. Approximately 763.00 million units valued at ₦11,780.55 million were transacted across 12,081 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 16.53% of the total volume of trades, followed by TRANSCORP (13.55%), UBA (9.64%), CAVERTON (5.72%), and ELLAHLAKES (5.52%) to complete the top 5 on the volume chart. FIDELITYBK emerged as the most traded stock in value terms, with 17.05% of the total value of trades on the exchange.

NIDF topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by FBNH with (+9.93%) growth, ELLAHLAKES (+9.76%), FIDELITYBK (+9.70%), ABCTRANS (+9.52%), WEMABANK (+9.40%) and twenty-nine others. Twenty-two (22) stocks depreciated, where OANDO was the top loser, with a price depreciation of -10.00%, as OKOMUOIL (-9.98%), CAVERTON (-9.88%), FIDSON (-9.74%), FTNCOCOA (-9.70%), and DANGSUGAR (-3.38%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 22 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by +3.01%, followed by the Insurance sector by (+2.16%), and the Industrial sector by (+0.04%). The Consumer goods and Oil & Gas sectors declined by 0.28% and 0.11% respectively.

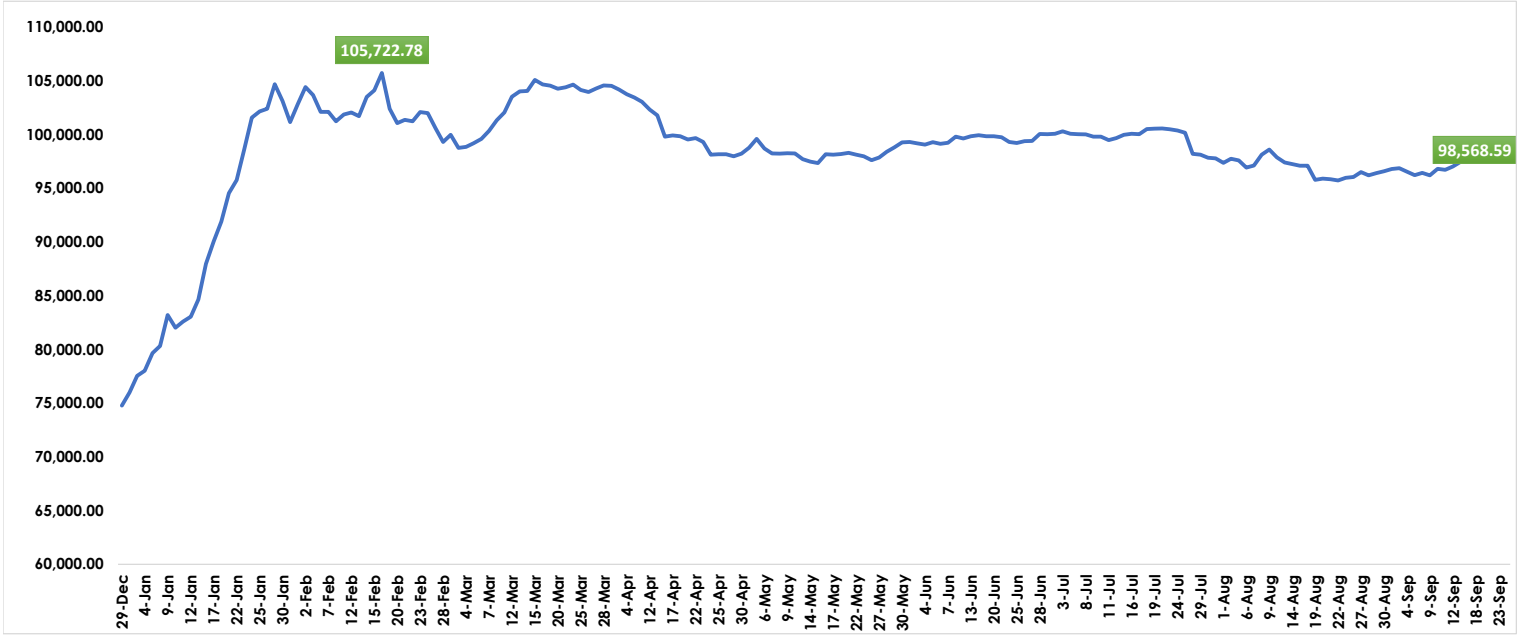
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NIDF	101.60	111.70	9.94%
FBNH	28.20	31.00	9.93%
ELLAHLAKES	3.38	3.71	9.76%
FIDELITYBK	14.95	16.40	9.70%
ABCTRANS	1.05	1.15	9.52%
WEMABANK	7.45	8.15	9.40%
MANSARD	5.40	5.90	9.26%
TANTALIZER	0.67	0.73	8.96%
DAARCOMM	0.68	0.74	8.82%
REGALINS	0.49	0.53	8.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	80.00	72.00	-10.00%
OKOMUOIL	417.70	376.00	-9.98%
CAVERTON	4.05	3.65	-9.88%
MULTIVERSE	11.20	10.10	-9.82%
FIDSON	17.45	15.75	-9.74%
FTNCOCOA	1.65	1.49	-9.70%
LEARNAFRCA	3.62	3.27	-9.67%
TIP	2.07	1.87	-9.66%
RTBRISCOE	3.20	2.90	-9.38%
DEAPCAP	0.90	0.84	-6.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	126,085,319	16.53%
TRANSCORP	Conglomerate	103,397,798	13.55%
UBA	Banking	73,538,030	9.64%
CAVERTON	Services	43,674,659	5.72%
ELLAHLAKES	Agriculture	42,138,650	5.52%
JAIZBANK	Banking	35,779,914	4.69%
STERLINGNG	Banking	31,159,602	4.08%
FCMB	Banking	31,094,332	4.08%
FBNH	Banking	25,043,876	3.28%
MANSARD	Insurance	21,610,310	2.83%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	2,008,796,910.35	17.05%
UBA	1,857,016,715.40	15.76%
OANDO	1,437,519,725.00	12.20%
TRANSCORP	1,168,223,461.30	9.92%
FBNH	749,077,495.15	6.36%
ZENITHBANK	700,825,699.20	5.95%
OKOMUOIL	618,823,873.70	5.25%
TRANSPower	321,773,454.10	2.73%
ACCESSCORP	315,717,899.75	2.68%
FCMB	290,471,202.80	2.47%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.18%	NGX-30	↑	0.32% ↑	31.47%
Week-on-Week	↑ 0.90%	Banking	↑	3.01% ↑	5.64%
Month-to-Date	↑ 0.35%	Consumer Goods	↓	-0.28% ↑	39.71%
Quarter-to-Date	↓ -5.73%	Industrial Goods	↑	0.04% ↑	41.88%
Year-to-Date	↑ 31.82%	Insurance	↑	2.16% ↑	31.40%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.11% ↑	84.44%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1562.66	1541.52	↑	1.35% ↓	-49.81%	1-Month	17.51% ↑ 0.11%
Exchange Rate - Parallel (₱/\$)	1645.00	1640	↑	0.30% ↓	-38.24%	3-Month	18.35% ↑ 0.09%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00% ↑	8.00%	6-Month	21.80% ↑ 1.12%
Crude Oil Price (\$/Barrel)	74.8	73.62	↑	1.60% ↓	-2.91%	9-Month	21.46% ↓ -0.03%
Foreign Reserve (\$Bn)	37.47	37.39	↑	0.21% ↑	13.85%	12-Month	22.40% ↑ 0.02%
Inflation Rate	32.15%	32.15%	→	0.00% ↑	3.95%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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