

Monday, September 23, 2024

Nigerian Equities Open the Week Positive as NGX-ASI, Market Cap Grow by 0.14%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,386.60	98,247.99	↑ 0.14%
Total Market Cap.	₦Trillion	56.54	56.46	↑ 0.14%
Total Volume Traded	Million	810.43	554.22	↑ 46.23%
Total Value Traded	₦Million	8,293.18	10,120.58	↓ -18.06%
Deals		10,669	8,670	↑ 23.06%

The Nigerian domestic market started the new week on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both grew by 0.14%. The market index (All-Share Index) added 138.61 basis points today, reflecting a 0.14% increase to close at 98,386.60. Similarly, the Market Capitalization also gained ₦79.65 million, representing a growth of 0.14%, settling at ₦56.54 trillion. Continuing from where it left off last Friday, the local bourse maintained a positive trajectory today, driven by investors increased buying interest in the Banking and Consumer goods sectors, Contributing approximately ₦80 billion to investors' wealth.

However, market activities were mixed, as the Total Volume traded for the day increased by 46.23%, while the Total Value traded dropped by 18.06%. Approximately 810.43 million units valued at ₦8,293.18 million were transacted across 10,669 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 16.29% of the total volume of trades, followed by FIDELITYBK (10.52%), ACCESSCORP (6.12%), NPFMCRFBK (6.00%), and ELLAHLAKES (4.55%) to complete the top 5 on the volume chart. TRANSCORP emerged as the most traded stock in value terms, with 13.26% of the total value of trades on the exchange.

FCMB and MCNICHOLS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by FIDELITYBK with (+9.93%) growth, TANTALIZER (+9.84%), FLOURMILL (+9.81%), CAVERTON (+9.76%), ELLAHLAKES (+9.74%) and twenty-five others. Twenty (20) stocks depreciated, where BERGER was the top loser, with a price depreciation of -9.83%, as DAARCOMM (-9.33%), NSLTECH (-7.46%), NEIMETH (-3.37%), OANDO (-3.03%), and JAPAUFGOLD (-1.49%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 20 losers.

Nonetheless, the market sector performance was positive, as three of the five major market sectors were down, led by the Insurance sector which dropped by (-0.37%), followed by the Oil & Gas sector by (-0.09%), and the Industrial sector by (-0.07%). The Banking and Consumer goods sectors advanced by 0.95% and 0.24% respectively.

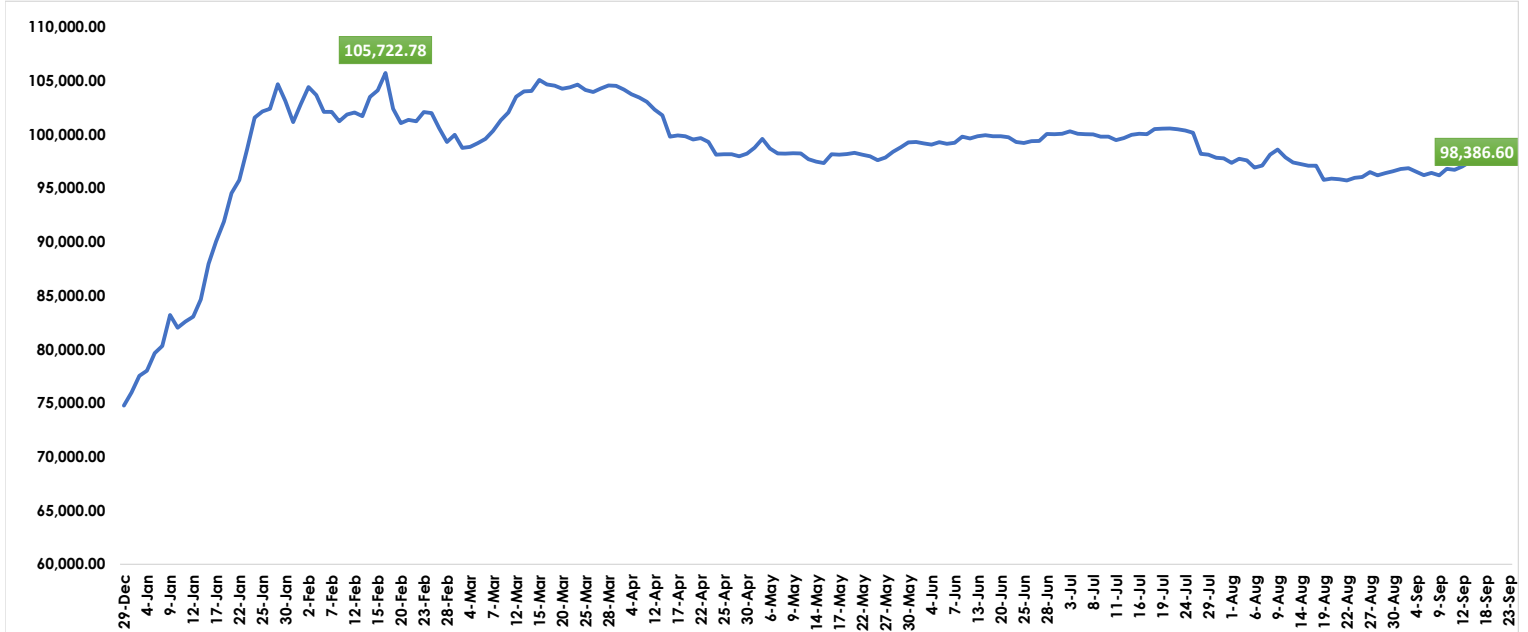
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FCMB	8.00	8.80	10.00%
MCNICHOLS	1.70	1.87	10.00%
FIDELITYBK	13.60	14.95	9.93%
TANTALIZER	0.61	0.67	9.84%
FLOURMILL	50.45	55.40	9.81%
CAVERTON	3.69	4.05	9.76%
ELLAHLAKES	3.08	3.38	9.74%
WEMABANK	6.80	7.45	9.56%
NPFMCRFBK	1.68	1.84	9.52%
FIDSON	15.95	17.45	9.40%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	23.40	21.10	-9.83%
DAARCOMM	0.75	0.68	-9.33%
DEAPCAP	0.99	0.90	-9.09%
NSLTECH	0.67	0.62	-7.46%
HONYFLOUR	4.88	4.63	-5.12%
WAPIC	0.80	0.76	-5.00%
NEIMETH	2.08	2.01	-3.37%
OANDO	82.50	80.00	-3.03%
FTNCOCOA	1.69	1.65	-2.37%
INTBREW	4.40	4.30	-2.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	66,802,289	16.29%
FIDELITYBK	Banking	43,127,029	10.52%
ACCESSCORP	Banking	25,086,192	6.12%
NPFMCRFBK	Financial Services	24,619,061	6.00%
ELLAHLAKES	Agriculture	18,644,666	4.55%
UBA	Banking	15,766,775	3.84%
AIICO	Insurance	13,597,813	3.32%
STERLINGNG	Banking	10,922,675	2.66%
MANSARD	Insurance	10,724,517	2.61%
FBNH	Banking	10,439,795	2.55%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
TRANSCORP	726,779,205.20	13.26%
FIDELITYBK	640,012,762.25	11.68%
OANDO	582,694,220.65	10.63%
ACCESSCORP	474,245,321.05	8.65%
UBA	382,638,103.55	6.98%
ZENITHBANK	332,149,993.20	6.06%
FBNH	298,068,925.30	5.44%
GTCCO	238,448,446.60	4.35%
DANGSUGAR	220,932,910.30	4.03%
FLOURMILL	183,329,382.25	3.34%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.14%	NGX-30	↑	0.21%	↑	31.05%	
Week-on-Week	↑ 0.95%	Banking	↑	0.95%	↑	2.55%	
Month-to-Date	↑ 0.16%	Consumer Goods	↑	0.24%	↑	40.10%	
Quarter-to-Date	↓ -5.91%	Industrial Goods	↓	-0.07%	↑	41.82%	
Year-to-Date	↑ 31.58%	Insurance	↓	-0.37%	↑	28.62%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.09%	↑	84.64%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1541.52	1544.02 ↓	-0.16% ↓	-47.78%	1-Month	17.39% ↑	0.24%
Exchange Rate - Parallel (₱/\$)	1640.00	1640 →	0.00% ↓	-37.82%	3-Month	18.26% ↑	0.56%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.67% ↑	0.50%
Crude Oil Price (\$/Barrel)	73.94	74.72 ↓	-1.04% ↓	-4.02%	9-Month	21.49% ↑	0.13%
Foreign Reserve (\$Bn)	37.39	37.31 ↑	0.22% ↑	13.62%	12-Month	22.38% ↑	0.08%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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