

Friday, September 20, 2024

Equity Market Rebounds from Losses with 0.81% Week-on-Week Gain Amid Buying Interest in Large-Cap Stocks

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All-Share Index | Basis Points | 98,247.99 | 98,049.04 | ↑ 0.20% |
| Total Market Cap. | ₦Trillion | 56.46 | 56.34 | ↑ 0.20% |
| Total Volume Traded | Million | 554.22 | 473.09 | ↑ 17.15% |
| Total Value Traded | ₦Million | 10,120.58 | 11,369.76 | ↓ -10.99% |
| Deals | | 8,670 | 9,848 | ↓ -11.96% |

The Nigerian equity market wrapped up trading activities for the week in the green, as key performance indicators, the NGX-ASI and Market Capitalization, both advanced by 0.20%. Additionally, the market index rose by +0.81% on a week-on-week basis. The market index (All-Share Index) added 198.95 basis points today, reflecting a 0.20% increase to close at 98,247.99. Similarly, the Market Capitalization also gained ₦114.43 million, representing a growth of 0.20%, settling at ₦56.46 trillion. The local market reversed yesterday's losses, driven by investors' buying interest in medium and large-scale stocks such as FIDSON, BERGER, MTNN, and others. This positive momentum contributed to an approximately ₦455 billion increase in investors wealth on a week-on-week basis.

However, market activities were mixed, as the Total Volume traded for the day increased by 17.15%, while the Total Value traded dropped by 10.99%. Approximately 554.22 million units valued at ₦10,120.58 million were transacted across 8,670 deals. FBNH was the most traded stock in terms of volume, accounting for 27.42% of the total volume of trades, followed by JAPAULGOLD (27.09%), FIDELITYBK (4.92%), UACN (4.70%), and AIICO (2.65%) to complete the top 5 on the volume chart. FBNH also emerged as the most traded stock in value terms, with 43.19% of the total value of trades on the exchange.

FIDSON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MEYER with (+9.98%) growth, CAVERTON (+9.82%), PZ (+9.81%), ACADEMY (+9.69%), FIDELITYBK (+9.68%) and twenty-eight others. Twenty-one (21) stocks depreciated, where FBNH was the top loser, with a price depreciation of -9.98%, as NNFM (-9.96%), FLOURMILL (-9.91%), MECURE (-9.47%), STERLINGNG (-5.65%), and ACCESSCORP (-3.06%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 21 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+2.39%), followed by the Oil & Gas sector by (+0.41%), and the Industrial sector by (+0.01%). The Banking and Consumer goods sectors dropped by 0.61% and 0.38% respectively.

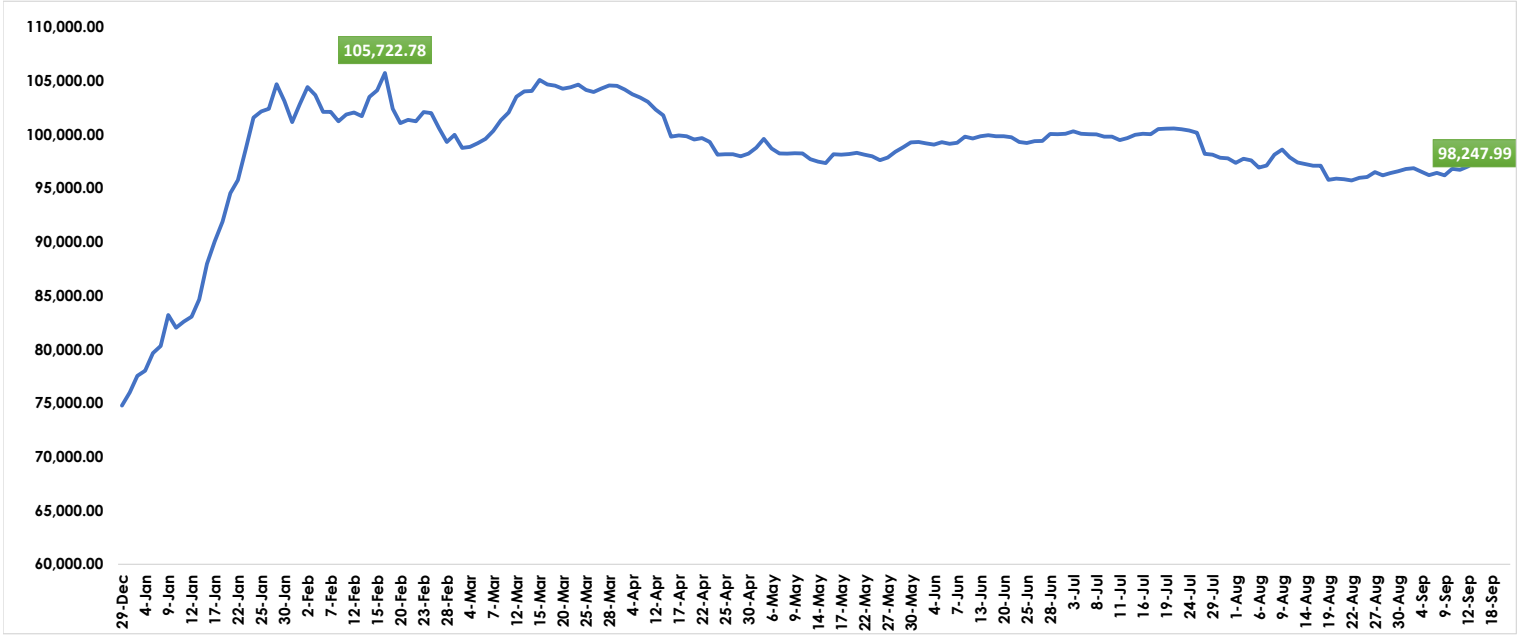
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| FIDSON | 14.50 | 15.95 | 10.00% |
| MEYER | 6.41 | 7.05 | 9.98% |
| CAVERTON | 3.36 | 3.69 | 9.82% |
| PZ | 15.80 | 17.35 | 9.81% |
| ACADEMY | 2.89 | 3.17 | 9.69% |
| FIDELITYBK | 12.40 | 13.60 | 9.68% |
| BERGER | 21.60 | 23.40 | 8.33% |
| NSLTECH | 0.62 | 0.67 | 8.06% |
| DEAPCAP | 0.92 | 0.99 | 7.61% |
| JAPAULGOLD | 2.50 | 2.69 | 7.60% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| FBNH | 30.55 | 27.50 | -9.98% |
| NNFM | 39.15 | 35.25 | -9.96% |
| NIDF | 112.80 | 101.60 | -9.93% |
| FLOURMILL | 56.00 | 50.45 | -9.91% |
| JOHNHOLT | 3.08 | 2.78 | -9.74% |
| MECURE | 8.45 | 7.65 | -9.47% |
| ETRANZACT | 8.00 | 7.50 | -6.25% |
| STERLINGNG | 4.25 | 4.01 | -5.65% |
| CONHALLPLC | 1.48 | 1.41 | -4.73% |
| GUINEAINS | 0.49 | 0.47 | -4.08% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| FBNH | Banking | 151,903,083 | 27.42% |
| JAPAULGOLD | Oil & Gas | 150,076,921 | 27.09% |
| FIDELITYBK | Banking | 27,230,304 | 4.92% |
| UACN | Conglomerate | 26,033,403 | 4.70% |
| AIICO | Insurance | 14,684,439 | 2.65% |
| ZENITHBANK | Banking | 14,372,672 | 2.59% |
| UBA | Banking | 12,369,770 | 2.23% |
| MANSARD | Insurance | 11,303,014 | 2.04% |
| OANDO | Oil & Gas | 8,444,339 | 1.52% |
| FIDSON | Healthcare | 7,154,702 | 1.29% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| FBNH | 4,369,690,708.25 | 43.19% |
| OANDO | 691,222,811.05 | 6.83% |
| UACN | 537,916,603.30 | 5.32% |
| ZENITHBANK | 532,456,195.55 | 5.26% |
| MTNN | 444,074,631.30 | 4.39% |
| AIRTELAFRI | 442,372,862.70 | 4.37% |
| JAPAULGOLD | 392,960,457.74 | 3.88% |
| FIDELITYBK | 359,556,299.00 | 3.55% |
| GTCO | 329,356,896.70 | 3.26% |
| UBA | 299,042,933.20 | 2.96% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | YTD % Change |
|----------------------------|------------|------------------|---|--------------|--------------|
| A-Day Change | ↑ 0.20% | NGX-30 | ↑ | 0.15% ↑ | 30.77% |
| Week-on-Week | ↑ 1.26% | Banking | ↓ | -0.61% ↑ | 1.59% |
| Month-to-Date | ↑ 0.02% | Consumer Goods | ↓ | -0.38% ↑ | 39.76% |
| Quarter-to-Date | ↓ -6.04% | Industrial Goods | ↑ | 0.01% ↑ | 41.93% |
| Year-to-Date | ↑ 31.39% | Insurance | ↑ | 2.39% ↑ | 29.10% |
| 52-Weeks High | 105,722.78 | Oil & Gas | ↑ | 0.41% ↑ | 84.80% |
| 52-Weeks Low | 66,382.14 | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|--------------|
| Exchange Rate - I&E (₱/\$) | 1544.02 | 1539.65 ↑ | 0.28% ↓ | -48.02% | 1-Month | 17.15% ↓ | -0.17% |
| Exchange Rate - Parallel (₱/\$) | 1640.00 | 1640 → | 0.00% ↓ | -37.82% | 3-Month | 17.70% ↑ | 0.15% |
| Monetary Policy Rate (MPR) | 26.75% | 26.75% → | 0.00% ↑ | 8.00% | 6-Month | 20.17% ↓ | -0.42% |
| Crude Oil Price (\$/Barrel) | 74.28 | 74.88 ↓ | -0.80% ↓ | -3.58% | 9-Month | 21.36% ↑ | 0.19% |
| Foreign Reserve (\$Bn) | 37.31 | 37.24 ↑ | 0.18% ↑ | 13.36% | 12-Month | 22.31% ↓ | -0.17% |
| Inflation Rate | 32.15% | 32.15% → | 0.00% ↑ | 3.95% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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