

Thursday, September 19, 2024

Local Bourse Halts Positive Streak, Suffers 0.19% Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,049.04	98,230.92	↓ -0.19%
Total Market Cap.	₦ Trillion	56.34	56.45	↓ -0.19%
Total Volume Traded	Million	473.09	361.30	↑ 30.94%
Total Value Traded	₦ Million	11,369.76	7,566.54	↑ 50.26%
Deals		9,848	9,627	↑ 2.30%

The Nigerian domestic market closed today's trading activities negative, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.19%. The market index (All-Share Index) reduced by 181.88 basis points today, reflecting a 0.19% decrease to close at 98,049.04. Similarly, the Market Capitalization also lost ₦104.51 million, representing a decline of 0.19%, settling at ₦56.34 trillion. The local market halted its positive streak due to profit-taking across all the major market sectors, led by the Banking sector, which recorded a 0.62% loss, as investors' wealth shrank by approximately ₦105 billion today.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by 30.94% and 50.26% respectively. Approximately 473.09 million units valued at ₦11,369.76 million were transacted across 9,848 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 23.36% of the total volume of trades, followed by UACN (12.67%), FIDELITYBK (10.67%), HONYFLOUR (5.71%), and GTCO (3.23%) to complete the top 5 on the volume chart. UACN emerged as the most traded stock in value terms, with 18.20% of the total value of trades on the exchange.

ABCTRANS and MCNICHOLS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by UPL with (+9.95%) growth, FIDSON (+9.85%), CAVERTON (+9.80%), FIDELITYBK (+9.73%), DEAPCAP (+9.52%) and eighteen others. Twenty-six (26) stocks depreciated, where HONYFLOUR was the top loser, with a price depreciation of -9.98%, as FBNH (-9.88%), TANTALIZER (-8.82%), FTNCOCOA (-5.78%), NEIMETH (-4.76%), and FLOURMILL (-1.75%) also dipped in price. In that regard, the market breadth closed slightly negative, recording 25 gainers and 26 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Banking sector which declined by (-0.62%), followed by the Insurance sector by (-0.57%), the Consumer goods sector by (-0.26%), the Oil & Gas sector by (-0.13%), and the Oil & Gas sector by (-0.06%).

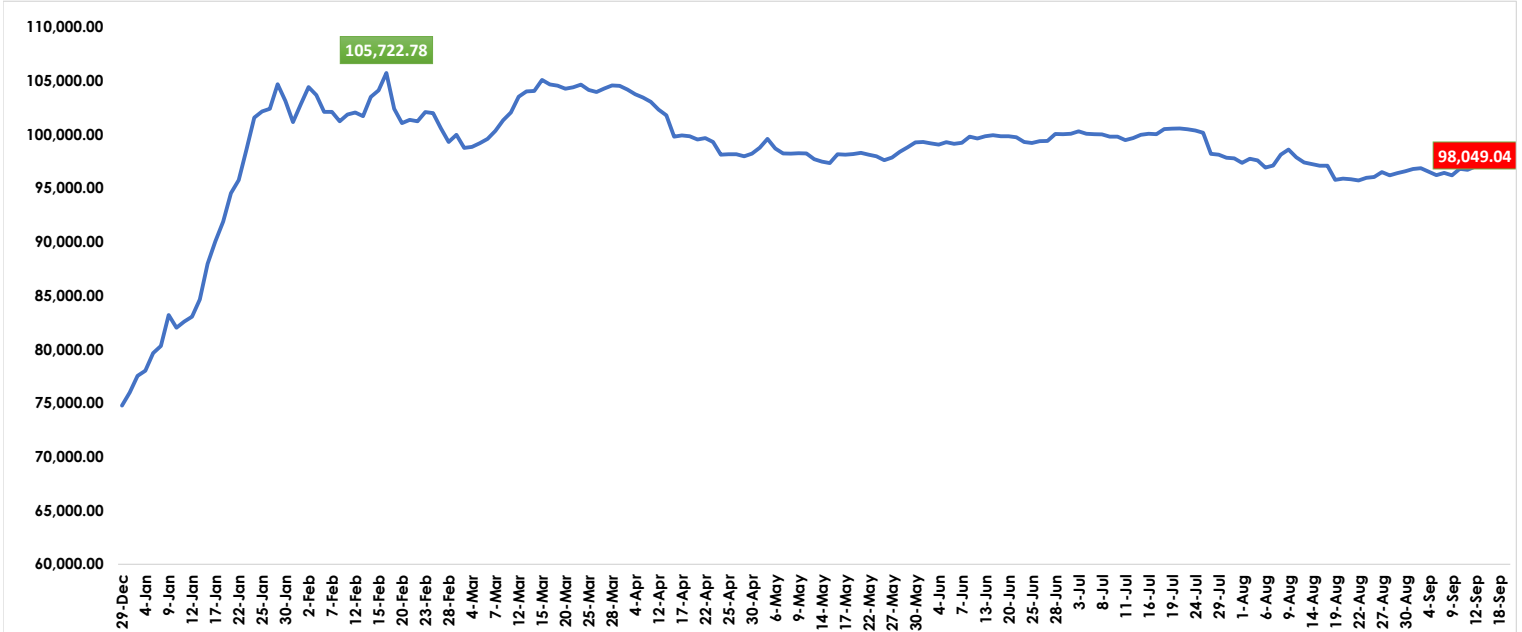
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABCTRANS		0.90	0.99	10.00%
MCNICHOLS		1.50	1.65	10.00%
UPL		2.21	2.43	9.95%
FIDSON		13.20	14.50	9.85%
CAVERTON		3.06	3.36	9.80%
FIDELITYBK		11.30	12.40	9.73%
DEAPCAP		0.84	0.92	9.52%
STERLINGNG		4.00	4.25	6.25%
DAARCOMM		0.71	0.75	5.63%
VITAFOAM		20.95	22.00	5.01%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
HONYFLOUR		5.41	4.87	-9.98%
FBNH		33.90	30.55	-9.88%
UPDC		1.95	1.76	-9.74%
NSLTECH		0.68	0.62	-8.82%
TANTALIZER		0.68	0.62	-8.82%
RTBRISCOE		3.44	3.15	-8.43%
CHAMPION		3.20	2.97	-7.19%
FTNCOCOA		1.73	1.63	-5.78%
SOVRENINS		0.60	0.57	-5.00%
NEIMETH		2.10	2.00	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	106,663,403	23.36%
UACN	Conglomerate	57,853,966	12.67%
FIDELITYBK	Banking	48,729,943	10.67%
HONYFLOUR	Consumer goods	26,084,256	5.71%
GTCO	Banking	14,755,641	3.23%
FCMB	Banking	14,041,647	3.07%
ACCESSCORP	Banking	12,447,065	2.73%
ZENITHBANK	Banking	12,059,074	2.64%
FBNH	Banking	9,551,152	2.09%
TRANSCORP	Conglomerate	7,964,546	1.74%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UACN	1,187,110,014.35	18.20%
GTCO	679,126,862.05	10.41%
OANDO	646,897,931.50	9.92%
FIDELITYBK	599,420,742.85	9.19%
ZENITHBANK	443,459,913.70	6.80%
FBNH	297,761,336.45	4.57%
JAPAULGOLD	259,812,153.95	3.98%
ACCESSCORP	242,975,622.60	3.73%
UBA	189,701,878.55	2.91%
FLOURMILL	161,419,196.45	2.47%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.19%	NGX-30	↓	-0.07% ↑	30.57%
Week-on-Week	↑ 1.38%	Banking	↓	-0.62% ↑	2.21%
Month-to-Date	↓ -0.18%	Consumer Goods	↓	-0.26% ↑	40.30%
Quarter-to-Date	↓ -6.23%	Industrial Goods	↓	-0.06% ↑	41.91%
Year-to-Date	↑ 31.13%	Insurance	↓	-0.57% ↑	26.08%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.13% ↑	84.04%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1539.65	1656.49 ↓	-7.59% ↓	-47.60%	1-Month	17.32% ↑	0.29%
Exchange Rate - Parallel (₹/\$)	1640.00	1640 →	0.00% ↓	-37.82%	3-Month	17.56% ↑	0.15%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.59% ↓	-0.12%
Crude Oil Price (\$/Barrel)	74.34	73.65 ↑	0.94% ↓	-3.50%	9-Month	21.16% ↑	0.06%
Foreign Reserve (\$Bn)	37.24	36.94 ↑	0.81% ↑	13.16%	12-Month	22.48% ↓	-0.11%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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